






Kotak Nifty500

Momentum 50 Index Fund



NFO Period: 20th Nov to 4th Dec 2025

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KOTAK NIFTY500 MOMENTUM 50 INDEX FUND

(An open-ended scheme replicating/tracking the Nifty500 Momentum 50 Index)

This product is suitable for investors who are seeking*:

- Long-term capital growth.
- Return that corresponds to the performance of Nifty500 Momentum 50 Index subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when actual investments are made)

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Contents		Page no.
Market Overview		4
Debt Market Snapshot		5
How to read Fact Sheet		6
Fund Name/Scheme Name	SEBI Scheme Category	
Equity Funds		
Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund)	Large Cap Fund	7
Kotak Flexicap Fund	Flexicap Fund	8
Kotak Multicap Fund	Multicap Fund	9
Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund)	Large & Mid Cap Fund	10
Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund)	Mid Cap Fund	11
Kotak Small Cap Fund	Small Cap Fund	12
Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund)	Contra Fund	13
Kotak Focused Fund (Erstwhile Known As Kotak Focused Equity Fund)	Focused Fund	14
Kotak ELSS Tax Saver Fund	ELSS	15
Kotak Infrastructure & Economic Reform Fund	Thematic	16
Kotak Pioneer Fund	Thematic	17
Kotak ESG Exclusionary Strategy Fund	Thematic	18
Kotak Manufacture In India Fund	Thematic	19
Kotak Business Cycle Fund	Thematic	20
Kotak Banking & Financial Services Fund	Sectoral	21
Kotak Quant Fund	Thematic	22
Kotak Consumption Fund	Thematic	23
Kotak Healthcare Fund	Sectoral	24
Kotak Technology Fund	Sectoral	25
Kotak Special Opportunities Fund	Thematic	26
Kotak MNC Fund	Thematic	27
Kotak Transportation & Logistics Fund	Thematic	28
Kotak Energy Opportunities Fund	Thematic	29
Kotak Active Momentum Fund	Thematic	30
Hybrid Funds		
Kotak Balanced Advantage Fund	Balanced Advantage	31
Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund)	Arbitrage Fund	32
Kotak Equity Savings Fund	Equity Savings	33
Kotak Multi Asset Allocation Fund	Multi Asset Allocation	34
Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund)	Aggressive Hybrid Fund	36
Kotak Debt Hybrid Fund	Conservative Hybrid Fund	38
Debt Funds		
Kotak Overnight Fund	Overnight Fund	40
Kotak Liquid Fund	Liquid Fund	41
Kotak Savings Fund	Ultra Short Duration Fund	42
Kotak Money Market Fund	Money Market Fund	44
Kotak Low Duration Fund	Low Duration Fund	45
Kotak Corporate Bond Fund	Corporate Bond Fund	47
Kotak Bond Short Term Fund	Short Duration Fund	48
Kotak Credit Risk Fund	Credit Risk Fund	50
Kotak Dynamic Bond Fund	Dynamic Bond	52
Kotak Floating Rate Fund	Floater Fund	53
Kotak Medium Term Fund	Medium Duration Fund	54
Kotak Banking and PSU Debt Fund	Banking and PSU Fund	56
Kotak Gilt Fund	Gilt Fund	58
Kotak Bond Fund	Medium to Long Duration Fund	59
Kotak Long Duration Fund	Long Duration Fund	60
Exposure		61
Fund of Funds Scheme		
Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund – Dynamic)	Hybrid FOF (Domestic) - Multi Asset Allocation FOF	76
Kotak Gold Fund	FOF (Domestic)	77
Kotak Silver ETF Fund Of Fund	FOF (Domestic)	77
Kotak Income Plus Arbitrage Omni FOF (Erstwhile Known As Kotak Income Plus Arbitrage FOF)	Hybrid FOF (Domestic) - Income Plus Arbitrage FOF	78
Kotak Gold Silver Passive FOF	FOF (Domestic)	79
Kotak Global Emerging Market Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Emerging Market Fund)	Overseas FOF - Thematic Based Equity FOF	80
Kotak International REIT Overseas Equity Omni FOF (Erstwhile Known As Kotak International REIT FOF)	Overseas FOF - Thematic Based Equity FOF	81
Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund)	Overseas FOF - Country specific Equity FOF	82
Kotak Global Innovation Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Innovation Fund of Fund)	Overseas FOF - Thematic Based Equity FOF	83

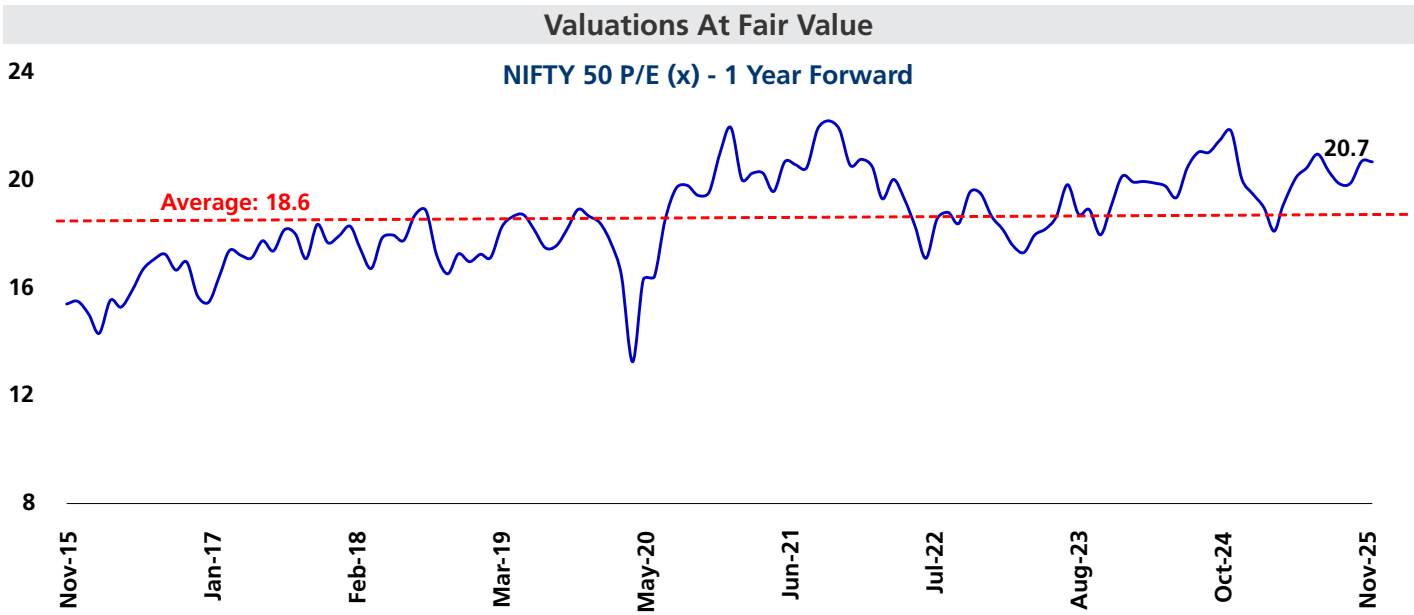
Contents		Page no.
ETF Funds		
Kotak Nifty 50 ETF	ETF	84
Kotak BSE Sensex ETF	ETF	85
Kotak Nifty PSU Bank ETF	ETF	86
Kotak Nifty Bank ETF	ETF	86
Kotak Nifty 50 Value 20 ETF	ETF	87
Kotak Nifty IT ETF	ETF	87
Kotak Nifty Alpha 50 ETF	ETF	88
Kotak Nifty Midcap 50 ETF	ETF	89
Kotak Nifty100 Low Volatility 30 ETF	ETF	90
Kotak Nifty India Consumption ETF	ETF	91
Kotak Nifty MNC ETF	ETF	92
Kotak MSCI India ETF	ETF	93
Kotak Nifty 100 Equal Weight ETF	ETF	94
Kotak Nifty Midcap 150 ETF	ETF	95
Kotak Nifty200 Quality 30 ETF	ETF	96
Kotak Nifty200 Momentum 30 ETF	ETF	97
Kotak Nifty Chemicals ETF	ETF	98
Kotak Gold ETF	ETF	99
Kotak Silver ETF	ETF	99
Kotak Nifty 1D Rate Liquid ETF	ETF	100
Index Funds		
Kotak Nifty Next 50 Index Fund	Equity Index	101
Kotak Nifty 50 Index Fund	Equity Index	102
Kotak Nifty Smallcap 50 Index Fund	Equity Index	103
Kotak Nifty 200 Momentum 30 Index Fund	Equity Index	104
Kotak Nifty Financial Services Ex-Bank Index Fund	Equity Index	105
Kotak BSE Housing Index Fund	Equity Index	106
Kotak Nifty 100 Low Volatility 30 Index Fund	Equity Index	107
Kotak BSE PSU Index Fund	Equity Index	108
Kotak Nifty Midcap 50 Index Fund	Equity Index	109
Kotak Nifty India Tourism Index Fund	Equity Index	110
Kotak Nifty Midcap 150 Momentum 50 Index Fund	Equity Index	111
Kotak Nifty 50 Equal Weight Index Fund	Equity Index	112
Kotak Nifty 100 Equal Weight Index Fund	Equity Index	113
Kotak Nifty Smallcap 250 Index Fund	Equity Index	114
Kotak BSE Sensex Index Fund	Equity Index	116
Kotak Nifty Commodities Index Fund	Equity Index	117
Kotak Nifty Midcap 150 Index Fund	Equity Index	118
Kotak Nifty Top 10 Equal Weight Index Fund	Equity Index	119
Kotak Nifty 200 Quality 30 Index Fund	Equity Index	120
Kotak Nifty Alpha 50 Index Fund	Equity Index	121
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Debt Index	122
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Debt Index	123
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	Debt Index	124
KOTAK Nifty SDL JUL 2026 Index Fund	Debt Index	125
KOTAK Nifty SDL JUL 2033 Index Fund	Debt Index	126
Kotak Nifty G-SEC July 2033 Index Fund	Debt Index	127
Kotak CRISIL-IBX AAA Financial Services Index Sep 2027 Fund	Debt Index	128
Kotak CRISIL-IBX AAA Bond Financial Services Index – Dec 2026 Fund	Debt Index	129
Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Debt Index	130
Kotak Nifty AAA Bond Financial Services Mar 2028 Index Fund	Debt Index	131
Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund	Debt Index	132
Scheme Performance Regular Plan		133
About Our Fund Managers Regular Plan		148
Scheme Performance Direct Plan		153
About Our Fund Managers Direct Plan		166
IDCW History		171
Risk Factors		174

Market Overview

Key Events for the Month of November 2025

- India's Services Purchasing Managers' Index (PMI) for October 2025 stood at 58.9, marking a slight easing from September's 60.9 and reflecting the slowest pace of expansion since May 2025.
- India's Manufacturing Purchasing Managers' Index (PMI) fell from 59.2 in October to 56.6 in November, indicating the slowest improvement in operating conditions since February.
- India's Consumer Price Inflation (CPI) dropped to a 10-year low of 0.25%, well below the RBI's target range.
- India's Wholesale Price Index (WPI) inflation declined to -1.21% in October from 0.13% in September, primarily due to lower prices of food articles, crude petroleum and natural gas, electricity, mineral oils, and basic metal manufacturing, among others.
- India's GST collections slowed to a 12-month low of ₹1.7 lakh crore in November, compared with ₹1.96 lakh crore in the previous month. The growth rate of 0.7% was also the slowest since the pandemic.
- Equity markets registered marginal gains in November 2025, with the Nifty 50 rising by 1.87% and the BSE Sensex by 2.11%, supported by positive domestic and global cues.

Market Valuation Indicators



Source: Bloomberg, as on 28th November 2025

Domestic Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty 50 Index	7.3%	5.9%	8.6%	11.8%	15.1%
Nifty Midcap150 Index	7.9%	6.0%	7.1%	22.8%	24.6%
Nifty Smallcap250 Index	1.4%	-0.6%	-5.6%	20.2%	24.5%
Nifty Next 50 Index	5.2%	3.6%	-2.2%	16.5%	17.9%
Nifty 500 Index	6.5%	5.0%	5.5%	14.5%	17.4%

Source: Bloomberg, As on 28/11/2025 | As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization. The Index names mentioned do not constitute any kind of recommendation and are for information purpose only. Past performance may or may not be sustained in the future

Strategy For Investment In Current Scenario

Neutral Weight	Equities
Over Weight	Large cap
Marginal Under Weight	Midcap
Under Weight	Small cap

Sectoral Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Auto Index	11.3%	19.1%	18.9%	28.1%	25.6%
Nifty Bank Index	11.4%	7.2%	14.8%	11.4%	15.1%
Nifty Energy Index	5.7%	-0.9%	-5.2%	9.1%	17.0%
Nifty Financial Services Index	9.1%	5.2%	16.2%	13.0%	14.3%
Nifty FMCG Index	-1.0%	0.6%	-4.1%	6.9%	11.9%
Nifty Healthcare Index	4.7%	8.2%	6.4%	21.5%	22.0%
Nifty Infrastructure Index	8.8%	7.6%	10.5%	21.0%	23.0%
Nifty IT Index	6.3%	0.2%	-13.3%	7.2%	11.4%
Nifty Media Index	-8.9%	-14.2%	-26.5%	-11.5%	-0.5%
Nifty Metal Index	12.4%	12.0%	13.9%	16.2%	28.6%
Nifty Pharma Index	5.5%	7.3%	3.4%	20.5%	14.2%
Nifty PSU Bank Index	26.0%	22.1%	25.0%	28.7%	40.5%
Nifty Realty Index	3.7%	-4.9%	-11.5%	26.2%	28.2%
BSE Consumer Durables Index	2.0%	6.8%	-1.0%	14.3%	18.0%
BSE Industrial Index	5.2%	-0.4%	-2.4%	29.0%	36.6%

Source: Bloomberg, As on 28/11/2025. The Sector(s) mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/Fund may or may not have any future position in these Sector(s) | The Index names mentioned do not constitute any kind of recommendation and are for information purpose only. Past performance may or may not be sustained in the future

Global Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
MSCI World Index	5.3%	13.8%	15.4%	17.4%	11.2%
MSCI Emerging Index	8.6%	18.1%	26.7%	12.0%	2.6%
MSCI India index	7.1%	5.4%	6.4%	12.6%	15.9%
Dow Jones Industrial Average Index	4.8%	12.9%	6.2%	11.3%	10.0%
Nasdaq Composite Index	8.9%	22.2%	21.6%	26.8%	13.9%
Nikkei 225 Index	17.6%	32.4%	31.5%	21.6%	13.7%
Shanghai Composite Index	0.8%	16.2%	16.9%	7.3%	2.8%
Deutsche Boerse AG german Stock Index DAX	-0.3%	-0.7%	21.5%	18.3%	12.4%

Source: Bloomberg, As on 28/11/2025 | The Index names mentioned do not constitute any kind of recommendation and are for information purpose only. Past performance may or may not be sustained in the future

Debt Market Snapshot

Items	Nov-25	Oct-25	1 month change	Nov-24	1 yr change
Reverse repo	3.35%	3.35%	Nil	3.35%	Nil
Repo	5.50%	5.50%	Nil	6.50%	-100bps
CRR	3.25%	3.25%	Nil	4.50%	-125bps
SLR	18.00%	18.00%	Nil	18.00%	Nil
Mibor Overnight	5.59%	5.69%	-10bps	6.76%	-117bps
Call ON	5.00%	5.00%	Nil	6.25%	-125bps
CBLO	5.00%	5.50%	-50bps	6.79%	-179bps
1 yr TBILL	5.51%	5.58%	-7bps	6.60%	-109bps
10 Gsec	6.56%	6.59%	-3bps	6.68%	-12bps
5 Year AAA	6.85%	6.85%	Nil	7.42%	-57bps
USD/INR	₹89.46	₹88.72	₹0.74	₹84.50	₹4.96

Source: Bloomberg; RBI. Data as on 28th November 2025

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor /agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide para 10.4 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to para 17.5 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

Market Capitalisation

As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

KOTAK LARGE CAP FUND

(ERSTWHILE KNOWN AS KOTAK BLUECHIP FUND)

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Investment Objective: To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large Cap companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Rohit Tandon

AAUM: ₹10,973.38 crs

AUM: ₹11,080.76 crs

Benchmark*:** Nifty 100 TRI (Tier 1),
Nifty 50 TRI (Tier 2)

Allotment Date: December 29, 1998

Folio Count: 4,04,722

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹597.5118	₹690.0912
IDCW	₹77.1287	₹91.2666

(as on November 28, 2025)

Ratios

Portfolio Turnover	28.23%
¹ Beta	0.93
¹ Sharpe ^{##}	0.76
¹ Standard Deviation	11.74%
^{##} P/E	25.86
^{##} P/BV	3.71

Source: ¹ICRA MFI Explorer, ^{##}Bloomberg

Market Capitalisation*

Large Cap	83.04%
Mid Cap	8.90%
Small Cap	5.35%
Debt & Money Market	2.71%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.73%
Direct Plan: 0.63%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

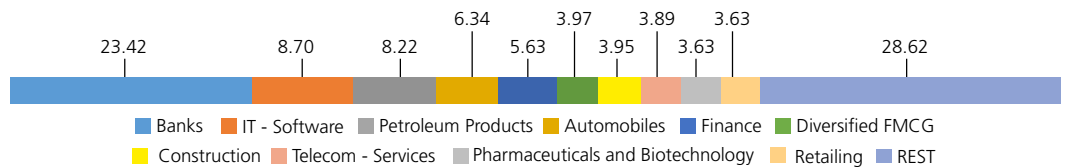
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Cement and Cement Products	2.35
Banks	23.42	Ultratech Cement Ltd.	1.88
HDFC Bank Ltd.	7.80	India Cements Ltd.	0.47
ICICI Bank Ltd.	7.17	Power	2.31
STATE BANK OF INDIA	3.69	NTPC LTD	2.31
Axis Bank Ltd.	3.20	Transport Services	2.09
Kotak Mahindra Bank Ltd.	1.56	Inter Globe Aviation Ltd	2.09
IT - Software	8.70	Ferrous Metals	1.53
Infosys Ltd.	3.83	Tata Steel Ltd.	1.53
Tata Consultancy Services Ltd.	1.93	Aerospace and Defense	1.48
Tech Mahindra Ltd.	1.15	Bharat Electronics Ltd.	1.16
PERSISTENT SYSTEMS LIMITED	1.04	ASTRA MICROWAVE PRODUCTS LTD.	0.32
Mphasis Ltd.	0.75	Chemicals and Petrochemicals	1.48
Petroleum Products	8.22	SOLAR INDUSTRIES INDIA LIMITED	1.48
RELIANCE INDUSTRIES LTD.	6.81	Fertilizers and Agrochemicals	1.29
Bharat Petroleum Corporation Ltd.	1.41	Coromandel International Ltd.	1.29
Automobiles	6.34	Consumer Durables	1.26
Mahindra & Mahindra Ltd.	2.97	V-Guard Industries Ltd.	0.64
Maruti Suzuki India Limited	2.53	LG ELECTRONICS INDIA LTD	0.62
Hero MotoCorp Ltd.	0.84	Beverages	1.19
Finance	5.63	UNITED SPIRITS LTD.	1.19
BAJAJ FINANCE LTD.	2.50	Personal Products	1.13
SHRIRAM FINANCE LTD.	1.70	Godrej Consumer Products Ltd.	1.13
Power Finance Corporation Ltd.	0.76	Industrial Products	1.12
POONAWALLA FIBR ORP LTD.	0.67	Cummins India Ltd.	1.12
Diversified FMCG	3.97	Realty	0.88
ITC Ltd.	2.78	Oberoi Realty Ltd	0.54
Hindustan Unilever Ltd.	1.19	Mahindra Lifespace Developers Ltd	0.34
Construction	3.95	Insurance	0.87
Larsen And Toubro Ltd.	3.95	HDFC Life Insurance Company Ltd.	0.87
Telecom - Services	3.89	Healthcare Services	0.86
Bharti Airtel Ltd	3.76	Apollo Hospitals Enterprises Ltd.	0.86
Bharti Airtel Ltd - Partly Paid Shares	0.13	Non - Ferrous Metals	0.77
Pharmaceuticals and Biotechnology	3.63	Hindalco Industries Ltd	0.77
Sun Pharmaceuticals Industries Ltd.	2.68	Food Products	0.74
Torrent Pharmaceuticals Ltd.	0.57	Britannia Industries Ltd.	0.74
ANTHEM BIOSCIENCES LTD	0.38	Gas	0.53
Retailing	3.63	Gujarat State Petronet Ltd.	0.53
ETERNAL LIMITED	1.55	Agricultural, Commercial and Construction Vehicles	0.14
VISHAL MEGA MART LIMITED	0.60	TML COMMERCIAL VEHICLES LIMITED	0.14
SWIGGY LTD	0.47	Equity & Equity related - Total	97.01
AVENUE SUPERMARTS LTD.	0.44	Mutual Fund Units	97.01
BRAINBEES SOLUTIONS LIMITED	0.35	Kotak Liquid Direct Growth	0.98
LENSKART SOLUTIONS LIMITED	0.22	Mutual Fund Units - Total	0.98
Auto Components	3.61	Futures	0.28
Apollo Tyres Ltd.	1.05	CNX NIFTY-DEC2025	0.28
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.69	Triparty Repo	2.29
Bosch Ltd.	0.68	Net Current Assets/(Liabilities)	-0.28
Bharat Forge Ltd.	0.63	Grand Total	100.00
Schaeffler India Ltd	0.56		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	1,99,58,475	25,87,147	14,93,095	8,64,231	4,49,383	1,29,924
Scheme Returns (%)	14.94	14.70	16.17	14.61	15.01	15.91
Nifty 100 (TRI) Returns (%)	14.46	14.76	15.76	14.22	14.47	16.16
Alpha*	0.48	-0.06	0.40	0.39	0.54	-0.25
Nifty 100 (TRI) (₹)#	1,86,16,173	25,95,177	14,71,737	8,55,902	4,45,912	1,30,073
Nifty 50 (TRI) Returns (%)	14.11	14.80	15.66	14.06	14.21	17.34
Alpha*	0.82	-0.10	0.51	0.55	0.80	-1.43
Nifty 50 (TRI) (₹)#	1,77,14,648	26,00,966	14,66,348	8,52,522	4,44,280	1,30,795
BSE SENSEX (TRI) (₹)^	1,80,65,908	25,70,965	14,31,859	8,35,907	4,37,572	1,30,163
BSE SENSEX (TRI) Returns (%)	14.25	14.59	14.99	13.26	13.15	16.31

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large cap companies

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark - Tier 1



Benchmark - Tier 2



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund) - Reg Plan Growth option is 04/02/2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP performance details provided herein are of Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark, ^ Additional Benchmark, TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

*For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST.

For last three IDCW, please refer page no 171-173. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the investment objective of the scheme will be achieved.

Investment style			Size
Value	GARP	Growth	Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager* :	Mr. Harsha Upadhyaya
AAUM:	₹56,319.84 crs
AUM:	₹56,885.07 crs
Benchmark***:	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
Allotment Date:	September 11, 2009
Folio Count:	11,82,716

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹87.7362	₹99.1414
IDCW	₹52.9790	₹60.5467

(as on November 28, 2025)

Ratios

Portfolio Turnover	9.28%
¹ Beta	0.92
¹ Sharpe ^{##}	0.82
¹ Standard Deviation	12.47%
^{##} P/E	26.96
^{##} P/BV	3.69

Source: ¹ICRA MFI Explorer, ^{##}Bloomberg

Market Capitalisation*

Large Cap	73.63%
Mid Cap	19.11%
Small Cap	4.89%
Debt & Money Market	2.37%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.44%
Direct Plan:	0.60%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

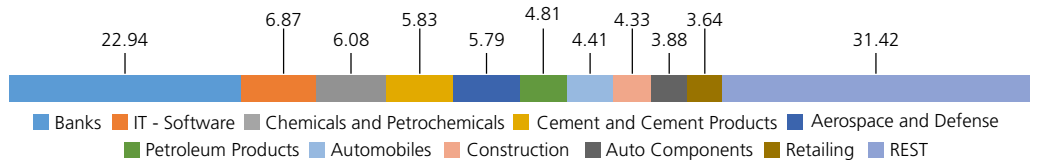
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related	22.94	Pharmaceuticals and Biotechnology	2.88
Banks	7.00	Zydrus Lifesciences Limited	1.74
HDFC Bank Ltd.	5.37	Cipla Ltd.	0.96
ICICI Bank Ltd.	4.10	GlaxoSmithKline Pharmaceuticals Ltd.	0.18
STATE BANK OF INDIA	3.60	Capital Markets	2.67
Axis Bank Ltd.	1.49	BSE LTD.	1.33
AU Small Finance Bank Ltd.	1.38	BILLIONBRAINS GARAGE	
Kotak Mahindra Bank Ltd.	6.87	VENTURES LIMITED (GROWVV)	0.70
IT - Software	6.87	360 ONE WAM LTD.	0.64
Infosys Ltd.	3.08	Gas	2.32
Tata Consultancy Services Ltd.	1.43	Petronet LNG Ltd.	1.24
Tech Mahindra Ltd.	1.25	Indraprastha Gas Ltd.	0.60
HCL Technologies Ltd.	1.11	GAIL (India) Ltd.	0.48
Chemicals and Petrochemicals	6.08	Finance	2.27
SRF Ltd.	3.22	BAJAJ FINANCE LTD.	1.90
SOLAR INDUSTRIES INDIA LIMITED	2.33	SHRIRAM FINANCE LTD.	0.37
Tata Chemicals Ltd	0.53	Power	2.13
Cement and Cement Products	5.83	Power Grid Corporation Of India Ltd.	0.95
Ultratech Cement Ltd.	2.80	NTPC LTD	0.92
The Ramco Cements Ltd	1.40	TORRENT POWER LTD	0.26
Dalmia Bharat Limited	0.95	Diversified FMCG	1.13
Ambuja Cements Ltd.	0.68	Hindustan Unilever Ltd.	1.13
Aerospace and Defense	5.79	Electrical Equipment	1.13
Bharat Electronics Ltd.	5.79	Thermax Ltd.	1.13
Petroleum Products	4.81	Non - Ferrous Metals	1.07
RELIANCE INDUSTRIES LTD.	2.76	Hindalco Industries Ltd	1.07
Bharat Petroleum Corporation Ltd.	1.20	Insurance	0.81
Indian Oil Corporation Ltd	0.85	Max Financial Services Ltd.	0.81
Automobiles	4.41	Industrial Products	0.73
Maruti Suzuki India Limited	2.24	AIA Engineering Limited.	0.73
Hero MotoCorp Ltd.	2.17	Fertilizers and Agrochemicals	0.63
Construction	4.33	Coromandel International Ltd.	0.63
Larsen And Toubro Ltd.	3.79	Beverages	0.62
Kec International Ltd.	0.54	United Breweries Ltd.	0.62
Auto Components	3.88	Agricultural, Commercial and Construction Vehicles	0.61
Bharat Forge Ltd.	1.66	BEML LTD.	0.61
MRF Limited	1.02	Personal Products	0.50
Balkrishna Industries Ltd.	0.69	Godrej Consumer Products Ltd.	0.50
Apollo Tyres Ltd.	0.51	Equity & Equity related - Total	97.68
Retailing	3.64	Mutual Fund Units	
ETERNAL LIMITED	3.38	Kotak Liquid Direct Growth	0.12
SWIGGY LTD	0.26	Mutual Fund Units - Total	0.12
Ferrous Metals	3.49	Futures	
Jindal Steel & Power Ltd.	3.49	Container Corporation of India Ltd.-DEC2025	-0.05
Telecom - Services	3.18	Triparty Repo	2.23
Bharti Airtel Ltd	3.06	Net Current Assets/(Liabilities)	-0.03
Bharti Airtel Ltd - Partly Paid Shares	0.12	Grand Total	100.00
Transport Services	2.93		
Inter Globe Aviation Ltd	2.80		
Container Corporation of India Ltd.	0.13		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	76,25,931	26,25,533	15,04,713	8,84,350	4,54,867	1,30,092
Scheme Returns (%)	15.17	14.98	16.38	15.55	15.86	16.19
Nifty 500 (TRI) Returns (%)	14.41	15.87	17.44	15.66	15.36	15.28
Alpha*	0.76	-0.89	-1.06	-0.11	0.50	0.91
Nifty 500 (TRI) (₹)#	70,94,285	27,53,741	15,62,532	8,86,800	4,51,638	1,29,539
Nifty 200 (TRI) Returns (%)	14.13	15.54	16.94	15.39	15.49	16.84
Alpha*	1.04	-0.56	-0.55	0.16	0.37	-0.65
Nifty 200 (TRI) (₹)#	69,06,553	27,05,113	15,34,612	8,80,850	4,52,474	1,30,486
Nifty 50 (TRI) (₹)^	64,75,877	26,00,966	14,66,348	8,52,522	4,44,280	1,30,795
Nifty 50 (TRI) Returns (%)	13.46	14.80	15.66	14.06	14.21	17.34

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>NIFTY 500 TRI</p>	<p>The risk of the benchmark is Very High</p> <p>Nifty 200 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBI Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 171-173. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.

Investment style				Value	GARP	Growth	Size
							Large
							Medium
							Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal & Mr. Abhishek Bisen
AAUM:	₹21,901.78 crs
AUM:	₹22,281.34 crs
Benchmark:	Nifty 500 Multicap 50:25:25 TRI
Allotment Date:	September 29, 2021
Folio Count:	8,70,860

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹20.0733	₹21.3273
IDCW	₹20.0731	₹21.3269

(as on November 28, 2025)

Ratios

Portfolio Turnover	40.48%
¹ Beta	1.04
¹ Sharpe#	1.06
¹ Standard Deviation	15.17%
^{**} P/E	19.41
^{**} P/BV	2.64

Source: ¹ICRA MFI Explorer, ^{**}Bloomberg

Market Capitalisation*

Large Cap	41.60%
Mid Cap	29.99%
Small Cap	27.83%
Debt & Money Market	0.58%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.60%
Direct Plan:	0.45%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

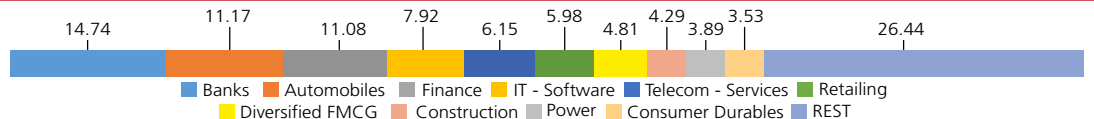
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Banks	14.74	HINDUSTAN PETROLEUM CORPORATION LTD	2.09
STATE BANK OF INDIA	4.39	RELIANCE INDUSTRIES LTD.	0.77
IndusInd Bank Ltd.	2.07	Beverages	2.84
Bank Of Baroda	1.96	Radico Khaitan Ltd.	2.84
RBL Bank Ltd	1.84	Pharmaceuticals and Biotechnology	2.65
SOUTH INDIAN BANK LTD.	1.82	ACUTAAS CHEMICALS LTD	1.13
JAMMU AND KASHMIR BANK LTD.	1.41	JUBILANT PHARMOVA LIMITED	0.90
CANARA BANK	1.25	INNOVA CAPTABS LTD	0.58
Automobiles	11.17	ORCHID PHARMA LTD.	0.04
Maruti Suzuki India Limited	5.71	Industrial Manufacturing	1.81
Hero MotoCorp Ltd.	4.65	JYOTI CNC AUTOMATION LTD	1.64
Bajaj Auto Ltd.	0.81	JNK INDIA LIMITED	0.17
Finance	11.08	Entertainment	1.74
SHRIRAM FINANCE LTD.	3.88	PVR INOX LIMITED	0.93
POONAWALLA FINCORP LTD.	2.53	Sun TV Network Ltd.	0.81
Power Finance Corporation Ltd.	1.59	Insurance	1.38
PIRAMAL FINANCE LTD	1.14	LIFE INSURANCE CORPORATION OF INDIA LTD.	1.38
PNB HOUSING FINANCE LTD.	1.08	Gas	1.22
LIC Housing Finance Ltd.	0.86	GAIL (India) Ltd.	1.22
IT - Software	7.92	Leisure Services	1.18
Mphasis Ltd	2.09	Jubilant Foodworks Limited	0.88
Oracle Financial Services Software Ltd	1.87	JUNIPER HOTELS LIMITED	0.30
Infosys Ltd.	1.60	Agricultural, Commercial and Construction Vehicles	1.17
Tech Mahindra Ltd.	1.36	Ashok Leyland Ltd.	1.17
Wipro Ltd.	1.00	Chemicals and Petrochemicals	1.01
Telecom - Services	6.15	SRF Ltd.	1.01
Bharti Airtel Ltd	2.87	Healthcare Services	1.00
Indus Towers Ltd.	2.26	YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	1.00
Tata Communications Ltd.	1.02	Industrial Products	0.93
Retailing	5.98	Subros Ltd.	0.93
ETERNAL LIMITED	2.56	Transport Services	0.80
FSN E-COMMERCE VENTURES LTD.	1.84	Container Corporation of India Ltd.	0.80
SWIGGY LTD	1.58	Fertilizers and Agrochemicals	0.66
Diversified FMCG	4.81	P I Industries Ltd	0.66
ITC Ltd.	4.81	Printing and Publication	0.50
Construction	4.29	Navneet Education Ltd.	0.50
Engineers India Ltd.	1.42	Food Products	0.38
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.22	Heritage Foods Ltd	0.38
Ashoka Buildcon Limited	0.82	Equity & Equity related - Total Mutual Fund Units	98.67
G R Infraprojects Limited	0.60	Kotak Liquid Direct Growth	0.34
ISGEC HEAVY ENGINEERING LTD.	0.23	Mutual Fund Units - Total Futures	0.34
Power	3.89	FSN E-COMMERCE VENTURES LTD.-DEC2025	0.50
NTPC Ltd.	2.23	Ashok Leyland Ltd.-DEC2025	0.25
NLC India Ltd.	1.66	Triparty Repo	1.22
Consumer Durables	3.53	Net Current Assets/(Liabilities)	-0.23
Kajaria Ceramics Ltd.	1.35	Grand Total	100.00
Pokarna Ltd.	1.01		
Indigo Paints Limited	0.62		
Whirlpool of India Ltd.	0.55		
Cement and Cement Products	2.98		
Shree Cement Ltd.	1.20		
Dalmia Bharat Limited	0.90		
India Cements Ltd.	0.88		
Petroleum Products	2.86		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,10,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	7,93,240	4,84,325	1,31,469
Scheme Returns (%)	21.17	20.33	18.46
NIFTY 500 MULTICAP 50:25:25 (TRI) Returns (%)	16.58	16.23	13.80
Alpha*	4.59	4.11	4.66
NIFTY 500 MULTICAP 50:25:25 (TRI) (₹)#	7,22,693	4,57,227	1,28,629
Nifty 50 (TRI) (₹)^	6,82,163	4,44,280	1,30,795
Nifty 50 (TRI) Returns (%)	13.78	14.21	17.34

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in equity and equity related securities across market capitalisation * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty 500 Multicap 50:25:25 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). ** Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK LARGE & MIDCAP FUND

(ERSTWHILE KNOWN AS KOTAK EQUITY OPPORTUNITIES FUND)

Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

Investment Objective: The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The Scheme will invest predominantly in a mix of large and mid-cap stocks from various sectors, which look promising, based on the growth pattern in the economy. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			Value	GARP	Growth	Size
						Large
						Medium
						Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya
AAUM:	₹29,651.48 crs
AUM:	₹29,961.44 crs
Benchmark***:	NIFTY Large Midcap 250 TRI (Tier 1), Nifty 200 Index TRI (Tier 2)
Allotment Date:	September 9, 2004
Folio Count:	7,34,519

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹354.3050	₹408.2672
IDCW	₹61.8128	₹72.0422

(as on November 28, 2025)

Ratios

Portfolio Turnover	16.53%
¹ Beta	0.90
¹ Sharpe ^{##}	0.97
¹ Standard Deviation	12.77%
^{##} P/E	27.75
^{##} P/BV	3.64

Source: ¹ICRA MFI Explorer, ^{##}Bloomberg

Market Capitalisation*

Large Cap	52.98%
Mid Cap	39.85%
Small Cap	5.36%
Debt & Money Market	1.81%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.57%
Direct Plan:	0.55%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

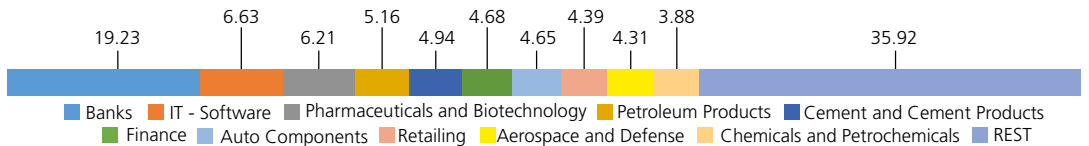
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		BSE LTD.	1.55
Banks	19.23	MOTILAL OSWAL FINANCIAL SERVICES LTD	1.51
HDFC Bank Ltd.	6.56	Telecom - Services	2.64
STATE BANK OF INDIA	4.08	Bharti Airtel Ltd	2.56
ICICI Bank Ltd.	3.24	Bharti Airtel Ltd - Partly Paid Shares	0.08
Axis Bank Ltd.	2.65	Fertilizers and Agrochemicals	2.58
INDIAN BANK	1.74	Coromandel International Ltd.	2.58
Kotak Mahindra Bank Ltd.	0.96	Agricultural, Commercial and Construction Vehicles	2.54
IT - Software	6.63	Ashok Leyland Ltd.	2.17
Infosys Ltd.	2.95	BEML LTD.	0.37
Mphasis Ltd.	2.06	Power	2.09
Tech Mahindra Ltd.	1.62	Power Grid Corporation Of India Ltd.	1.08
Pharmaceuticals and Biotechnology	6.21	TORRENT POWER LTD	1.01
Sun Pharmaceuticals Industries Ltd.	1.96	Gas	1.95
Biocon Ltd.	1.73	GAIL (India) Ltd.	0.97
Ipca Laboratories Ltd.	1.22	Petronet LNG Ltd.	0.64
GlaxoSmithKline Pharmaceuticals Ltd.	0.94	Gujarat State Petronet Ltd.	0.34
Ajanta Pharma Ltd.	0.36	Ferrous Metals	1.81
Petroleum Products	5.16	Jindal Steel & Power Ltd.	1.81
HINDUSTAN PETROLEUM CORPORATION LTD	2.14	Consumer Durables	1.73
RELIANCE INDUSTRIES LTD.	1.88	BLUE STAR LTD.	1.18
Bharat Petroleum Corporation Ltd.	1.14	VOLTAS LTD.	0.55
Cement and Cement Products	4.94	Electrical Equipment	1.67
Dalmia Bharat Limited	1.49	ABB India Ltd.	0.99
Ultratech Cement Ltd.	1.28	Thermax Ltd.	0.68
JK Cement Ltd.	1.25	Industrial Products	1.35
India Cements Ltd.	0.92	Cummins India Ltd.	1.35
Finance	4.68	Healthcare Services	1.29
BAJAJ FINANCE LTD.	2.34	Fortis Healthcare India Ltd	1.29
SHRIRAM FINANCE LTD.	1.42	Transport Services	1.18
CRISIL Ltd.	0.92	Inter Globe Aviation Ltd	1.18
Auto Components	4.65	Realty	0.88
Apollo Tyres Ltd.	1.63	Orberr Realty Ltd	0.88
Bharat Forge Ltd.	0.91	Beverages	0.82
Schaeffler India Ltd	0.48	UNITED SPIRITS LTD.	0.82
Bosch Ltd.	0.48	Diversified FMCG	0.74
Retailing	4.39	Hindustan Unilever Ltd.	0.74
ETERNAL LIMITED	3.51	Entertainment	0.45
SWIGGY LTD	0.88	Sun TV Network Ltd.	0.45
Aerospace and Defense	4.31	Industrial Manufacturing	0.44
Bharat Electronics Ltd.	3.85	Honeywell Automation India Ltd.	0.44
ASTRA MICROWAVE PRODUCTS LTD.	0.46	Equity & Equity related - Total	97.77
Chemicals and Petrochemicals	3.88	Mutual Fund Units	
SRF Ltd.	1.71	Kotak Liquid Direct Growth	0.29
Linde India Ltd.	1.62	Mutual Fund Units - Total	0.29
Tata Chemicals Ltd	0.55	Futures	
Automobiles	3.32	VOLTAS LTD.-DEC2025	0.37
Hero MotoCorp Ltd.	2.52	Ashok Leyland Ltd.-DEC2025	0.05
Maruti Suzuki India Limited	0.80	Triparty Repo	1.96
Construction	3.15	Net Current Assets/(Liabilities)	-0.02
Larsen And Toubro Ltd.	2.51	Grand Total	100.00
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.64		
Capital Markets	3.06		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	1,77,97,871	29,47,912	16,58,280	9,30,872	4,61,760	1,29,975
Scheme Returns (%)	15.81	17.14	19.12	17.65	16.93	16.00
Nifty Large Midcap 250 (TRI) Returns (%)	NA	17.72	19.90	17.96	17.49	17.33
Alpha*	NA	-0.59	-0.79	-0.31	-0.56	-1.33
Nifty Large Midcap 250 (TRI) (₹)#	NA	30,42,732	17,05,203	9,37,985	4,65,432	1,30,788
Nifty 200 Index (TRI) Returns (%)	13.77	15.54	16.95	15.39	15.49	16.84
Alpha*	2.04	1.60	2.17	2.26	1.43	-0.84
Nifty 200 Index (TRI) (₹)#	1,35,72,423	27,05,348	15,35,212	8,80,810	4,52,474	1,30,486
Nifty 50 (TRI) (₹)^	1,28,12,612	26,01,218	14,66,934	8,52,485	4,44,280	1,30,795
Nifty 50 (TRI) Returns (%)	13.33	14.81	15.67	14.06	14.21	17.34

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in portfolio of predominantly equity & equity related securities of large & midcap companies. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High</p> <p>NIFTY Large Midcap 250 TRI</p>	Risk-o-meter <p>The risk of the benchmark is Very High</p> <p>Nifty 200 Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception :- September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index, in terms of para 5.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PIR/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PIR/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style /strategy of the Fund Manager within the category.

*For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBI Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 171-173. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK MIDCAP FUND

(ERSTWHILE KNOWN AS KOTAK EMERGING EQUITY FUND)

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			Value	GARP	Growth	Size
						Large
						Medium
						Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Atul Bhole
AAUM:	₹60,381.34 crs
AUM:	₹60,479.65 crs
Benchmark***:	NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)
Allotment Date:	March 30, 2007
Folio Count:	20,64,929

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹137.3672	₹159.5940
IDCW	₹75.4458	₹95.0838

(as on November 28, 2025)

Ratios

Portfolio Turnover	24.73%
¹ Beta	0.89
¹ Sharpe ^{##}	0.98
¹ Standard Deviation	15.08%
^{##} P/E	34.84
^{##} P/BV	4.93

Source: ¹ICRA MFI Explorer, ^{##}Bloomberg

Market Capitalisation*

Large Cap	13.57%
Mid Cap	69.37%
Small Cap	15.19%
Debt & Money Market	1.87%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.38%
Direct Plan:	0.37%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Lead Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

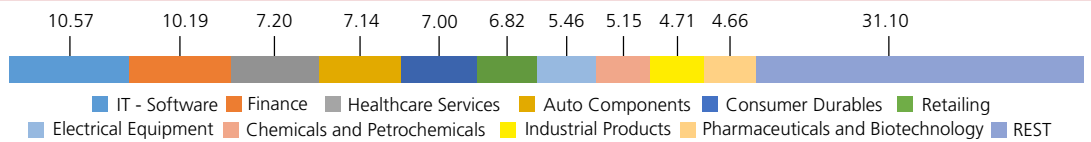
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Ratnamani Metals & Tubes Ltd.	0.74
IT - Software	10.57	Pharmaceuticals and Biotechnology	4.66
Mphasis Ltd	3.61	Ipca Laboratories Ltd.	2.88
PERSISTENT SYSTEMS LIMITED	2.18	JB CHEMICALS &	
Oracle Financial Services Software Ltd	2.05	PHARMACEUTICALS LTD.	1.41
Wipro Ltd.	1.56	RUBICON RESEARCH LTD	0.23
Birlasoft Ltd.	1.17	RUBICON RESEARCH LTD (PRE IPO)	0.14
Finance	10.19	Banks	3.94
L&T FINANCE HOLDINGS LTD	2.16	INDIAN BANK	2.44
Cholamandalam Investment and Finance Company Ltd.		FEDERAL BANK LTD.	1.50
HDB FINANCIAL SERVICES LTD	2.00	Fertilizers and Agrochemicals	3.88
Power Finance Corporation Ltd.	1.96	Coromandel International Ltd.	2.26
INDIA SHELTER FINANCE CORPORATION LTD	1.48	P I Industries Ltd	1.62
POONAWALLA FINCORP LTD.	0.76	Cement and Cement Products	3.72
HOME FIRST FINANCE CO INDIA REC. LTD	0.67	JK Cement Ltd.	2.31
Healthcare Services	7.20	Dalmia Bharat Limited	1.41
Fortis Healthcare India Ltd	3.76	Capital Markets	
Global Health Ltd.	1.73	NUVAMA WEALTH MANAGEMENT LIMITED	1.47
MAX HEALTHCARE INSTITUTE LTD.	1.03	BSE LTD.	0.99
ASTER DM HEALTHCARE LTD	0.68	Prudent Corporate Advisory Services Ltd.	0.78
Auto Components	7.14	Insurance	2.91
Schaeffler India Ltd	1.87	Max Financial Services Ltd.	1.52
UNO MINDA LIMITED	1.34	ICICI Lombard General Insurance Company Ltd	1.39
MRF Limited	1.21	Aerospace and Defense	2.29
Bharat Forge Ltd.	1.00	Bharat Electronics Ltd.	2.29
Apollo Tyres Ltd.	0.94	Realty	2.18
ZF Commercial Vehicle Control Systems India Limited	0.78	Oberoi Realty Ltd	2.18
Consumer Durables	7.00	Telecom - Services	2.17
Dixon Technologies India Ltd.	2.67	BHARTI HEXACOM LTD.	2.17
BLUE STAR LTD.	1.54	Petroleum Products	1.84
Metro Brands Ltd.	1.37	HINDUSTAN PETROLEUM CORPORATION LTD	1.84
VOLTA LTD.	1.18	Ferrous Metals	0.89
V-Guard Industries Ltd.	0.24	Jindal Steel & Power Ltd.	0.89
Retailing	6.82	Oil	0.86
VISHAL MEGA MART LIMITED	2.49	OIL INDIA LIMITED	0.86
SWIGGY LTD	2.12	Personal Products	0.80
ETERNAL LIMITED	1.67	Emami Ltd.	0.80
LENSKART SOLUTIONS LIMITED	0.54	Construction	0.51
Electrical Equipment	5.46	TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	0.51
GE VERNOVA T&D INDIA LIMITED	3.83	Equity & Equity related - Total	98.13
Apar Industries Limited	1.63	Mutual Fund Units	
Chemicals and Petrochemicals	5.15	Kotak Liquid Direct Growth	0.18
SOLAR INDUSTRIES INDIA LIMITED	2.16	Mutual Fund Units - Total	0.18
SRF Ltd.	1.96	Triparty Repo	1.80
Deepak Nitrite Ltd.	1.03	Net Current Assets/(Liabilities)	-0.11
Industrial Products	4.71	Grand Total	100.00
KEI INDUSTRIES LTD.	2.22		
Polycab India Ltd.	0.96		
APL APOLLO TUBES LTD.	0.79		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	1,59,86,082	33,52,617	18,62,764	9,80,421	4,75,336	1,28,447
Scheme Returns (%)	18.25	19.52	22.39	19.78	18.99	13.50
Nifty Midcap 150 (TRI) Returns (%)	18.15	20.49	23.93	21.61	20.43	18.43
Alpha*	0.10	-0.97	-1.54	-1.83	-1.44	-4.93
Nifty Midcap 150 (TRI) (₹)#	1,58,06,085	35,33,101	19,67,173	10,24,942	4,84,962	1,31,452
Nifty Midcap 100 (TRI) Returns (%)	17.10	20.04	24.39	22.55	21.58	20.11
Alpha*	1.15	-0.52	-2.00	-2.77	-2.59	-6.61
Nifty Midcap 100 (TRI) (₹)#	1,40,01,425	34,47,621	19,99,042	10,48,326	4,92,770	1,32,472
Nifty 50 (TRI) (₹)^	88,66,415	26,00,966	14,66,348	8,52,522	4,44,280	1,30,795
Nifty 50 (TRI) Returns (%)	13.09	14.80	15.66	14.06	14.21	17.34

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in equity & equity related securities predominantly in midcap companies. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High</p> <p>Nifty Midcap 150 TRI</p>	Risk-o-meter <p>The risk of the benchmark is Very High</p> <p>Nifty Midcap 100 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: * Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). ** Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 171-173. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK SMALL CAP FUND

An open ended equity scheme predominantly investing in small cap stocks

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Harish Bihani

AAUM: ₹17,670.94 crs

AUM: ₹17,423.09 crs

Benchmark*:** NIFTY Smallcap 250 TRI (Tier 1), NIFTY Smallcap 100 TRI (Tier 2)

Allotment Date: February 24, 2005

Folio Count: 10,06,938

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹252.3352	₹297.2814
IDCW	₹110.0855	₹130.5751

(as on November 28, 2025)

Ratios

Portfolio Turnover	24.30%
¹ Beta	0.80
¹ Sharpe#	0.60
¹ Standard Deviation	16.78%
^{^^} P/E	36.89
^{^^} P/BV	4.52

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*

Large Cap	6.53%
Mid Cap	15.26%
Small Cap	77.16%
Debt & Money Market	1.05%

* % of Net Asset

Total Expense Ratio**

Regular Plan: 1.66%
Direct Plan: 0.55%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

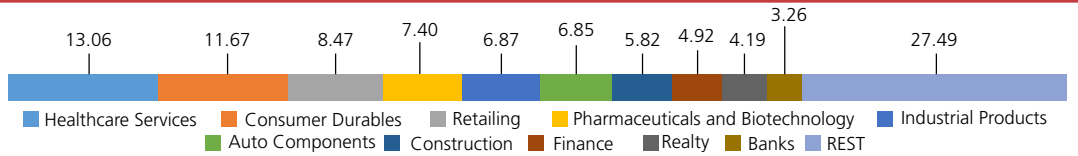
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		HOME FIRST FINANCE CO INDIA	0.79
Healthcare Services	13.06	Realty	4.19
ASTER DM HEALTHCARE LTD	4.49	BRIGADE ENTERPRISES LIMITED	2.11
KRISHNA INSTITUTE OF MEDICAL	3.32	Mahindra Lifespace Developers Ltd	1.41
VIJAYA DIAGNOSTIC CENTRE PVT	3.16	MAX ESTATES LIMITED	0.67
Metropolis Healthcare Ltd.	1.38	Banks	3.26
SURAKSHA DIAGNOSTIC LTD	0.51	Axis Bank Ltd.	1.35
JUPITER LIFELINE HOSPITALS LTD	0.20	ICICI Bank Ltd.	1.09
Consumer Durables	11.67	KARUR VYSYA BANK LTD.	0.82
Century Plyboards (India) Ltd.	2.68	IT - Services	3.24
V-Guard Industries Ltd.	1.58	CYIENT LTD.	2.14
BLUE STAR LTD.	1.53	SAGILITY INDIA LTD.	1.10
Crompton Greaves Consumer Electricals Ltd	1.26	Agricultural, Commercial and Construction vehicles	2.98
CELLO WORLD LTD.	1.14	BEML LTD.	1.53
Hawkins Cooker Ltd	0.83	V.S.T Tillers Tractors Ltd	1.45
Orient Electric Ltd.	0.79	Transport Services	2.27
SOMANY CERAMICS LTD.	0.69	Blue Dart Express Ltd.	1.39
Sheela Foam Ltd	0.60	Great Eastern Shipping Company Ltd	0.88
Nilkamal Ltd	0.57	Textiles and Apparels	2.20
Retailing	8.47	Garware Technical Fibres Ltd.	1.94
VISHAL MEGA MART LIMITED	2.01	Kewal Kiran Clothing Limited.	0.26
Medplus Retail Services Ltd.	1.66	Chemicals and Petrochemicals	1.97
V-Mart Retail Ltd.	1.58	JUBILANT INGREVIA LTD	1.47
AVENUE SUPERMARTS LTD.	1.36	Atulant Ltd.	0.50
Shoppers Stop Ltd.	1.05	Insurance	1.97
SWIGGY LTD.	0.81	ICICI Lombard General Insurance Company Ltd	1.36
Pharmaceuticals and Biotechnology	7.40	MEDI ASSIST HEALTHCARE SERVICES LIMITED	0.61
Ajanta Pharma Ltd.	1.79	Electrical Equipment	1.59
Alembic Pharmaceuticals Ltd.	1.78	GE VERNOVA T&D INDIA LIMITED	1.59
JB CHEMICALS & PHARMACEUTICALS LTD.	1.32	Telecom - Services	1.42
MANKIND PHARMA LTD	1.03	BHARTI HEXACOM LTD.	1.42
ANTHEM BIOSCIENCES LTD	0.99	Capital Markets	1.37
Torrent Pharmaceuticals Ltd.	0.49	KNF TECHNOLOGIES LTD.	1.16
Industrial Products	6.87	ANAND RATHI SHARE AND STOCK BROKERS LIMITED	0.21
Carborundum Universal Ltd.	1.29	Leisure Services	1.33
Ratnamani Metals & Tubes Ltd.	1.28	DEVYANI INTERNATIONAL LIMITED	1.33
KEI INDUSTRIES LTD.	0.98	Commercial Services and Supplies	1.17
HAPPY FORGINGS LTD	0.95	CMS INFO SYSTEMS LTD	1.17
BANSAL WIRE INDUSTRIES LIMITED	0.86	Agricultural Food and other Product	1.12
R R KABEL LTD	0.80	Balrampr Chini Mills Ltd.	1.12
WPIL LTD	0.45	Cement and Cement Products	1.03
Apollo Pipes Ltd.	0.26	JK Cement Ltd.	1.03
Auto Components	6.85	Fertilizers and Agrochemicals	0.95
Sansera Engineering Ltd.	2.63	Dhanuka Agritech Ltd.	0.95
MINDA CORPORATION LIMITED	1.74	Other Consumer Services	0.63
Schaeffler India Ltd	1.14	PHYSICSWALLAH LIMITED	0.63
ROLEX RINGS LTD.	0.72	IT - Software	0.61
Sandhar Technologies Ltd.	0.62	HEXAWARE TECHNOLOGIES LTD.	0.61
Construction	5.82	Entertainment	0.59
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	2.52	PVR INOX LIMITED	0.59
KALPATARU PROJECTS INTERNATIONAL LIMITED	2.46	Equity & Equity related - Total	98.95
G R Infraprojects Limited	0.84	Triparty Repo	1.20
Finance	4.92	Net Current Assets/(Liabilities)	-0.15
APTUS VALUE HOUSING FINANCE	1.53	Grand Total	100.00
FIVE STAR BUSINESS FINANCE LTD	1.39		
SHRIRAM FINANCE LTD.	1.21		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	1,87,07,578	31,05,873	17,27,956	8,44,857	4,16,717	1,19,496
Scheme Returns (%)	16.69	18.10	20.27	13.69	9.78	-0.79
NIFTY Smallcap 250 (TRI) Returns (%)	NA	17.93	22.34	18.46	15.06	4.37
Alpha*	NA	0.18	-2.07	-4.78	-5.28	-5.16
NIFTY Smallcap 250 (TRI) (₹)#	NA	30,76,208	18,59,550	9,49,679	4,49,692	1,22,769
Nifty Smallcap 100 (TRI) Returns (%)	13.19	16.24	20.73	17.74	16.28	5.40
Alpha*	3.50	1.86	-0.46	-4.06	-6.50	-6.19
Nifty Smallcap 100 (TRI) (₹)#	1,18,87,932	28,09,469	17,56,204	9,33,151	4,57,540	1,23,417
Nifty 50 (TRI) (₹)^	1,18,92,272	26,00,966	14,66,348	8,52,522	4,44,280	1,30,795
Nifty 50 (TRI) Returns (%)	13.19	14.80	15.66	14.06	14.21	17.34

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities predominantly in small cap Stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High NIFTY Smallcap 250 TRI	Risk-o-meter The risk of the benchmark is Very High Nifty Smallcap 100 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - February 24,2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark: TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PR). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBI, Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 171-173. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

An open ended equity Scheme following contrarian investment strategy

Investment Objective: The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks. We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. There is no assurance that the investment objective of the Scheme will be achieved.

			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

13

(ERSTWHILE KNOWN AS KOTAK FOCUSED EQUITY FUND)

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

KOTAK ELSS TAX SAVER FUND

An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance that the objective of the scheme will be achieved.

Investment style				Value	GARP	Growth	Size
							Large
							Medium
							Small

GARP - Growth at a Reasonable Price

Fund Manager *^: Mr. Harsha Upadhyaya	
AAUM:	₹6,473.68 crs
AUM:	₹6,515.84 crs
Benchmark:	Nifty 500 TRI
Allotment Date:	November 23, 2005
Folio Count:	5,11,719

- Minimum Investment Amount**
- Initial & Additional Investment**
- ₹500 and in multiples of ₹500
- Systematic Investment Plan (SIP)**
- ₹500 and in multiples of ₹500
- Ideal Investments Horizon**
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹118.3829	₹139.2386
IDCW	₹44.3043	₹58.3262

(as on November 28, 2025)

Ratios

Portfolio Turnover	21.15%
¹ Beta	0.91
² Sharpe##	0.73
³ Standard Deviation	12.63%
^{^^} P/E	25.07
^{^^} P/BV	3.64

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*

Large Cap	69.67%
Mid Cap	19.34%
Small Cap	9.57%
Debt & Money Market	1.42%

* % of Net Asset

Total Expense Ratio**

Regular Plan:	1.75%
Direct Plan:	0.62%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

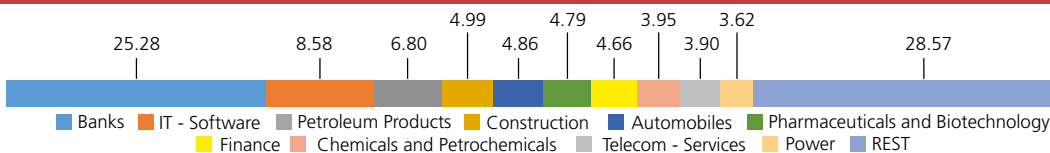
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related			
Banks	25.28	ETERNAL LIMITED	2.76
HDFC Bank Ltd.	9.28	LENSKART SOLUTIONS LIMITED	0.44
ICICI Bank Ltd.	4.90	SWIGGY LTD	0.32
STATE BANK OF INDIA	4.73	Food Products	2.56
Axis Bank Ltd.	3.34	Britannia Industries Ltd.	2.56
Bank Of Baroda	1.56	Cement and Cement Products	2.52
Kotak Mahindra Bank Ltd.	1.47	Ultratech Cement Ltd.	1.51
IT - Software	8.58	Ambuja Cements Ltd.	1.01
Infosys Ltd.	3.50	Auto Components	2.22
Tech Mahindra Ltd.	3.14	Bosch Ltd.	2.22
Mphasis Ltd	1.94	Consumer Durables	2.05
Petroleum Products	6.80	VOLTAS LTD.	1.06
HINDUSTAN PETROLEUM CORPORATION LTD	2.63	MIDWEST LTD PRE IPO	0.77
Bharat Petroleum Corporation Ltd.	2.20	Hawkins Cooker Ltd	0.19
RELIANCE INDUSTRIES LTD.	1.97	MIDWEST LTD.	0.03
Construction	4.99	Transport Services	2.04
Larsen And Toubro Ltd.	2.41	Inter Globe Aviation Ltd	2.04
KALPATARU PROJECTS	1.61	Industrial Manufacturing	1.87
INTERNATIONAL LIMITED	0.97	KAYNES TECHNOLOGY INDIA LTD.	1.26
Engineers India Ltd.	0.97	DEE DEVELOPMENT ENGINEERS LTD	0.61
Automobiles	4.86	Fertilizers and Agrochemicals	1.74
Hero MotoCorp Ltd.	2.84	Coromandel International Ltd.	1.74
Mahindra & Mahindra Ltd.	2.02	Ferrous Metals	1.60
Pharmaceuticals and Biotechnology	4.79	Jindal Steel & Power Ltd.	1.60
Sun Pharmaceuticals Industries Ltd.	2.11	Personal Products	1.51
Divi s Laboratories Ltd.	1.48	Dabur India Ltd.	1.51
Zydus Lifesciences Limited	0.72	Other Consumer Services	1.26
Lupin Ltd.	0.48	PHYSICSWALLAH LIMITED	1.26
Finance	4.66	Aerospace and Defense	1.14
BAJAJ FINANCE LTD.	2.51	Data Patterns (India) Ltd.	1.14
CRISIL Ltd.	1.09	Beverages	0.95
APTUS VALUE HOUSING FINANCE	0.91	UNITED SPIRITS LTD.	0.95
TATA CAPITAL LIMITED	0.15	Electrical Equipment	0.68
Chemicals and Petrochemicals	3.95	ABB India Ltd	0.68
Linde India Ltd.	1.83	Capital Markets	0.60
SOLAR INDUSTRIES INDIA LIMITED	1.22	NUVAMA WEALTH MANAGEMENT LIMITED	0.60
SRF Ltd.	0.90	Entertainment	0.51
Telecom - Services	3.90	Sun TV Network Ltd.	0.51
Bharti Airtel Ltd	3.81	Textiles and Apparels	0.38
Bharti Airtel Ltd - Partly Paid Shares	0.09	Garware Technical Fibres Ltd.	0.38
Power	3.62	Equity & Equity related - Total	98.58
NTPC LTD	2.34	Triparty Repo	1.46
Power Grid Corporation Of India Ltd.	1.28	Net Current Assets/(Liabilities)	-0.04
Retailing	3.52	Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	1,14,70,901	27,14,391	15,33,564	8,69,058	4,37,735	1,27,062
Scheme Returns (%)	13.72	15.60	16.92	14.84	13.17	11.25
Nifty 500 (TRI) Returns (%)	13.75	15.87	17.44	15.66	15.36	15.28
Alpha*	-0.03	-0.27	-0.53	-0.82	-2.19	-4.03
Nifty 500 (TRI) (₹)#	1,15,08,492	27,53,741	15,62,532	8,86,800	4,51,638	1,29,539
Nifty 50 (TRI) (₹)^	1,04,88,155	26,00,966	14,66,348	8,52,522	4,44,280	1,30,795
Nifty 50 (TRI) Returns (%)	12.99	14.80	15.66	14.06	14.21	17.34

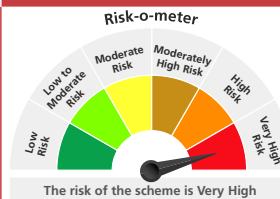
Product Label

This product is suitable for investors who are seeking*:

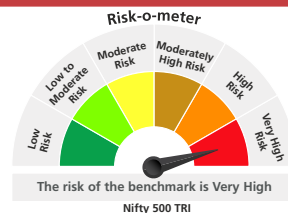
- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025).**Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 171-173. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following Infrastructure & Economic Reform theme

Investment Objective: The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. There is no assurance that the investment objective of the Scheme will be achieved

Investment style				
Value	GARP	Growth	Size	
			Large	
			Medium	
			Small	

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Nalin Rasik Bhatt

AAUM: ₹2,398.86 crs

AUM: ₹2,376.48 crs

Benchmark: Nifty Infrastructure TRI (Tier 1)

Allotment Date: February 25, 2008

Folio Count: 1,47,334

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹65.6797	₹77.8829
IDCW	₹52.5287	₹76.9922

(as on November 28, 2025)

Ratios

Portfolio Turnover	27.36%
[§] Beta	0.91
[§] Sharpe#	0.81
[§] Standard Deviation	18.11%
^{^^} P/E	26.22
^{^^} P/BV	3.70

Source: [§]ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*

Large Cap	44.93%
Mid Cap	15.59%
Small Cap	38.52%
Debt & Money Market	0.96%

* % of Net Asset

Total Expense Ratio**

Regular Plan: 2.00%
Direct Plan: 0.67%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out within 90 days from the date of allotment: 0.5%

• If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

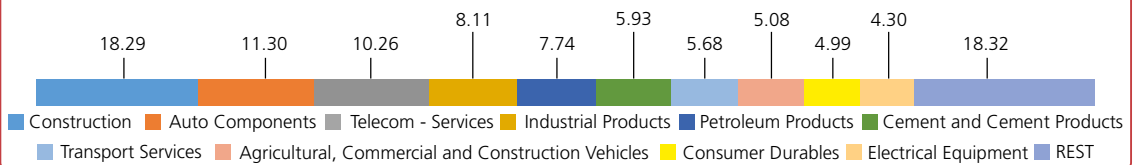
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Construction	18.29	V.S.T Tillers Tractors Ltd	3.08
Larsen And Toubro Ltd.	7.86	Ashok Leyland Ltd.	2.00
KALPATARU PROJECTS INTERNATIONAL LIMITED	3.18	Consumer Durables	4.99
Ashoka Buildcon Limited	1.82	GREENPANEL INDUSTRIES LTD	2.07
G R Infraprojects Limited	1.63	Kajaria Ceramics Ltd.	1.62
Engineers India Ltd.	1.49	V-Guard Industries Ltd.	1.30
M&B ENGINEERING LTD	1.03	Electrical Equipment	4.30
H G Infra Engineering Ltd.	0.72	EMMVEE PHOTOVOLTAIC	
PNC Infratech Ltd	0.56	POWER LIMITED	1.12
Auto Components	11.30	ABB India Ltd	1.10
Bosch Ltd.	2.66	ATLANTA ELECTRICALS LIMITED	1.06
Apollo Tyres Ltd.	1.75	AZAD ENGINEERING LTD	1.02
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.72	Chemicals and Petrochemicals	3.02
Sansera Engineering Ltd.	1.42	SOLAR INDUSTRIES INDIA LIMITED	3.02
Schaeffler India Ltd	1.39	Aerospace and Defense	2.91
Bharat Forge Ltd.	1.09	Bharat Electronics Ltd.	1.73
Exide Industries Ltd	0.93	ASTRA MICROWAVE PRODUCTS LTD.	1.18
ROLEX RINGS LTD.	0.34	Industrial Manufacturing	2.80
Telecom - Services	10.26	JYOTI CNC AUTOMATION LTD	1.56
Bharti Airtel Ltd	7.07	Tega Industries Ltd.	1.10
Indus Towers Ltd.	3.19	JNK INDIA LIMITED	0.14
Industrial Products	8.11	Finance	2.71
Cummins India Ltd.	3.02	SHRIRAM FINANCE LTD.	1.61
AIA Engineering Limited.	1.61	Power Finance Corporation Ltd.	1.10
Ratnamani Metals & Tubes Ltd.	1.44	Realty	2.15
Carborundum Universal Ltd.	1.30	Mahindra Lifespace Developers Ltd	1.50
WPIIL LTD	0.74	BRIGADE ENTERPRISES LIMITED	0.65
Petroleum Products	7.74	Power	2.06
RELIANCE INDUSTRIES LTD.	5.70	NTPC GREEN ENERGY LIMITED	1.44
Indian Oil Corporation Ltd	2.04	NTPC LTD	0.62
Cement and Cement Products	5.93	Gas	0.87
Shree Cement Ltd.	3.00	Gujarat State Petronet Ltd.	0.87
Ultratech Cement Ltd.	2.93	Other Utilities	0.61
Transport Services	5.68	CONCORD ENVIRO SYSTEMS LIMITED	0.61
MAHINDRA LOGISTICS LTD	2.22	Consumable Fuels	0.23
Inter Globe Aviation Ltd	2.01	Coal India Ltd.	0.23
Container Corporation of India Ltd.	1.45	Equity & Equity related - Total	99.04
Agricultural, Commercial and Construction Vehicles	5.08	Triparty Repo	0.75
		Net Current Assets/(Liabilities)	0.21
		Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	1,04,03,674	31,45,763	18,59,059	9,90,944	4,46,670	1,25,611
Scheme Returns (%)	15.77	18.34	22.34	20.22	14.59	8.91
Nifty Infrastructure (TRI) Returns (%)	11.93	18.20	21.87	21.14	20.57	21.42
Alpha*	3.84	0.15	0.47	-0.93	-5.98	-12.51
Nifty Infrastructure (TRI) (₹)#	69,14,002	31,21,170	18,28,434	10,13,399	4,85,892	1,33,260
Nifty 50 (TRI) (₹)^	80,87,919	26,00,966	14,66,348	8,52,522	4,44,280	1,30,795
Nifty 50 (TRI) Returns (%)	13.42	14.80	15.66	14.06	14.21	17.34

Product Label	Fund	Benchmark - Tier 1
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthLong term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High Nifty Infrastructure TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIIL Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 171-173. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK PIONEER FUND

An open ended equity scheme investing in pioneering innovation theme.

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harish Bihani
AAUM:	₹3,288.07 crs
AUM:	₹3,315.09 crs
Benchmark:	85% Nifty 500 TRI+ 15% MSCI ACWI Information Technology Index TRI
Allotment Date:	October 31, 2019
Folio Count:	93,643

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹32.2755	₹35.5104
IDCW	₹32.2901	₹35.5052

(as on November 30, 2025)

Ratios

Portfolio Turnover	11.88%
¹ Beta	0.96
¹ Sharpe ^{##}	1.31
¹ Standard Deviation* ¹	12.60%
^{^^} P/E	51.50
^{^^} P/BV	6.54

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg
P/E ratio is for domestic portfolio

Market Capitalisation*

Large Cap	35.29%
Mid Cap	24.96%
Small Cap	19.34%
Debt & Money Market	20.41%
Overseas Investment	17.23%

* % of Net Asset

Total Expense Ratio**

Regular Plan:	1.84%
Direct Plan:	0.49%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

Data as on 30th November, 2025 unless otherwise specified.

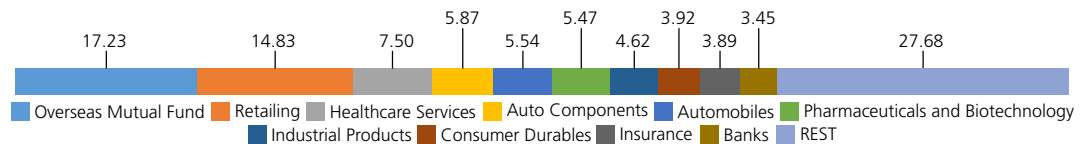
Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related				
Retailing	14.83	Banks		3.45
ETERNAL LIMITED	4.23	ICICI Bank Ltd.		1.84
VISHAL MEGA MART LIMITED	2.57	HDFC Bank Ltd.		1.61
AVENUE SUPERMARTS LTD.	1.80	Telecom - Services		3.30
INFO EDGE (INDIA) LTD.	1.73	BHARTI HEXACOM LTD.		3.30
Trent Ltd	1.35	Transport Services		3.25
Medplus Health Services Ltd.	0.96	Inter Globe Aviation Ltd		3.25
SWIGGY LTD	0.92	Petroleum Products		3.03
LENSKART SOLUTIONS LIMITED	0.73	RELIANCE INDUSTRIES LTD.		3.03
BRAINBEES SOLUTIONS LIMITED	0.54	Electrical Equipment		2.61
Healthcare Services	7.50	GE VERNOVA T&D INDIA LIMITED		2.61
ASTER DM HEALTHCARE LTD	3.63	Chemicals and Petrochemicals		2.43
KRISHNA INSTITUTE OF MEDICAL	2.24	SOLAR INDUSTRIES INDIA LIMITED		1.38
VIJAYA DIAGNOSTIC CENTRE PVT	1.63	JUBILANT INGREVIA LTD		1.05
Auto Components	5.87	Personal Products		2.12
UNO MINDA LIMITED	3.04	Godrej Consumer Products Ltd.		2.12
Schaeffler India Ltd	1.16	Financial Technology (Fintech)		2.06
MINDA CORPORATION LIMITED	1.05	PB FINTECH LTD.		2.06
ROLEX RINGS LTD.	0.62	Finance		1.15
Automobiles	5.54	APTUS VALUE HOUSING FINANCE		1.15
Maruti Suzuki India Limited	2.93	IT - Software		1.08
Mahindra & Mahindra Ltd.	2.61	CAPILLARY TECHNOLOGIES		1.08
Pharmaceuticals and Biotechnology	5.47	Realty		1.04
Sun Pharmaceuticals Industries Ltd.	2.15	Mahindra Lifespace Developers Ltd		1.04
ANTHEM BIOSCIENCES LTD	1.84	Commercial Services and Supplies		0.99
MANKIND PHARMA LTD	1.48	CMS INFO SYSTEMS LTD		0.82
Industrial Products	4.62	Tracxn Technologies Ltd.		0.17
KEI INDUSTRIES LTD.	1.35	Diversified		0.74
AIA Engineering Limited.	1.34	3M India Ltd.		0.74
HAPPY FORGINGS LTD	0.76	IT - Services		0.70
Ratnamani Metals & Tubes Ltd.	0.64	CYIENT LTD.		0.70
Carborundum Universal Ltd.	0.53	Equity & Equity related - Total		79.59
Consumer Durables	3.92	Mutual Fund Units		
Titan Company Ltd.	2.00	Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	16.96
Dixon Technologies India Ltd.	1.92	Geninnov Global Master Fund	Overseas Mutual Fund	0.27
Insurance	3.89	Mutual Fund Units - Total		17.23
ICICI Lombard General		Triparty Repo		3.41
Insurance Company Ltd	2.11	Net Current Assets/(Liabilities)		-0.23
SBI Life Insurance Company Ltd	1.78	Grand Total		100.00

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit:<https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	7,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	14,07,052	9,46,512	4,80,066	1,29,420
Scheme Returns (%)	20.73	18.33	19.70	15.09
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI)	19.65	17.93	18.92	20.35
Alpha*	1.08	0.40	0.78	-5.26
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI) (₹)#	13,61,254	9,37,369	4,74,870	1,32,612
Nifty 50 (TRI) (₹)^	12,12,890	8,52,485	4,44,280	1,30,795
Nifty 50 (TRI) Returns (%)	15.90	14.06	14.21	17.34

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">• Long term capital growth• Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 30th Nov 2025). **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. *Data for Kotak Pioneer Fund is as on 30 November 2025.

KOTAK ESG EXCLUSIONARY STRATEGY FUND

An Open ended Equity Scheme following Environment, Social and Governance (ESG) theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Mandar Pawar

AAUM: ₹866.13 crs

AUM: ₹868.62 crs

Benchmark: Nifty 100 ESG Index TRI

Allotment Date: December 11, 2020

Folio Count: 27,893

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹17.7813	₹19.2589
IDCW	₹17.7812	₹19.2594

(as on November 28, 2025)

Ratios

Portfolio Turnover	22.00%
¹ Beta	0.88
¹ Sharpe ^{##}	0.63
¹ Standard Deviation	11.67%
^{^^} P/E	24.84
^{^^} P/BV	3.75

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*

Large Cap	78.68%
Mid Cap	17.06%
Small Cap	3.34%
Debt & Money Market	0.92%

* % of Net Asset

Total Expense Ratio**

Regular Plan:	2.28%
Direct Plan:	0.93%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out within 90 days from the date of allotment: 0.5%

• If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

• Redemption of units would be done on First in First out Basis (FIFO).

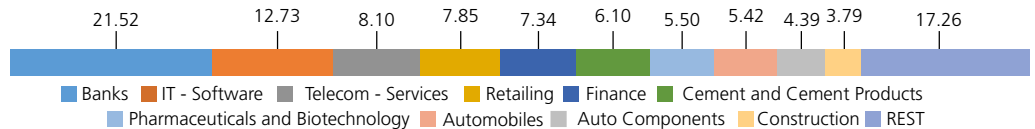
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Maruti Suzuki India Limited	0.92
Banks	21.52	Auto Components	4.39
HDFC Bank Ltd.	8.35	Bosch Ltd.	1.87
ICICI Bank Ltd.	4.80	Bharat Forge Ltd.	1.63
Axis Bank Ltd.	3.68	Apollo Tyres Ltd.	0.89
STATE BANK OF INDIA	3.04	Construction	3.79
INDIAN BANK	0.90	Larsen And Toubro Ltd.	3.79
Bank Of Baroda	0.75	Chemicals and Petrochemicals	3.63
IT - Software	12.73	Linde India Ltd.	3.02
Infosys Ltd.	4.21	SRF Ltd.	0.61
Tech Mahindra Ltd.	4.19	Petroleum Products	3.14
Wipro Ltd.	1.58	Bharat Petroleum Corporation Ltd.	1.24
Tata Consultancy Services Ltd.	1.44	HINDUSTAN PETROLEUM	
HCL Technologies Ltd.	1.31	CORPORATION LTD	1.17
Telecom - Services	8.10	RELIANCE INDUSTRIES LTD.	0.73
Bharti Airtel Ltd	6.53	Gas	3.04
Indus Towers Ltd.	0.92	GAIL (India) Ltd.	3.04
Bharti Airtel Ltd - Partly Paid Shares	0.65	Food Products	1.48
Retailing	7.85	Britannia Industries Ltd.	1.48
ETERNAL LIMITED	5.18	Personal Products	1.19
AVENUE SUPERMARTS LTD.	1.24	Godrej Consumer Products Ltd.	1.19
Shoppers Stop Ltd.	0.78	Diversified FMCG	1.14
V-Mart Retail Ltd.	0.65	Hindustan Unilever Ltd.	1.14
Finance	7.34	Electrical Equipment	1.14
BAJAJ FINANCE LTD.	3.94	Siemens Ltd.	1.14
SHRIRAM FINANCE LTD.	2.65	Industrial Products	0.68
Power Finance Corporation Ltd.	0.75	Ratnamani Metals & Tubes Ltd.	0.68
Cement and Cement Products	6.10	Power	0.56
Ultratech Cement Ltd.	3.61	NTPC LTD	0.56
Ambuja Cements Ltd.	2.09	Commercial Services and Supplies	0.34
JK Cement Ltd.	0.40	Teamlease Services Ltd	0.34
Pharmaceuticals and Biotechnology	5.50	Equity & Equity related - Total	99.08
GlaxoSmithKline Pharmaceuticals Ltd.	1.63	Mutual Fund Units	
Cipla Ltd.	1.59	Kotak Liquid Direct Growth	0.47
Biocon Ltd.	1.24	Mutual Fund Units - Total	0.47
Abbott India Ltd.	1.04	Triparty Repo	0.64
Automobiles	5.42	Net Current Assets/(Liabilities)	-0.19
Hero MotoCorp Ltd.	3.55	Grand Total	100.00
Mahindra & Mahindra Ltd.	0.95		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	8,14,018	4,36,871	1,29,274
Scheme Returns (%)	12.18	13.04	14.85
Nifty 100 ESG Index (TRI) (%)	14.21	15.66	18.26
Alpha*	-2.03	-2.62	-3.41
Nifty 100 ESG Index (TRI) (₹)#	8,55,790	4,53,564	1,31,353
Nifty 50 (₹)^	8,51,887	4,44,280	1,30,795
Nifty 50 (%)	14.03	14.21	17.34

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty 100 ESG Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - December 11, 2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there can be no assurance that the investment objective of the Scheme will be realized.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Harsha Upadhyaya & Mr. Abhishek Bisen

AAUM: ₹2,546.13 crs

AUM: ₹2,458.62 crs

Benchmark: Nifty India Manufacturing TRI

Allotment Date: February 22, 2022

Folio Count: 95,031

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.5784	₹20.7757
IDCW	₹19.5782	₹20.7757

(as on November 28, 2025)

Ratios

Portfolio Turnover	39.64%
[§] Beta	0.96
[§] Sharpe ^{##}	0.91
[§] Standard Deviation	15.14%
^{^^} P/E	33.96
^{^^} P/BV	3.95

Source: [§]ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*

Large Cap	50.21%
Mid Cap	30.47%
Small Cap	17.39%
Debt & Money Market	1.93%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.97%
Direct Plan:	0.58%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

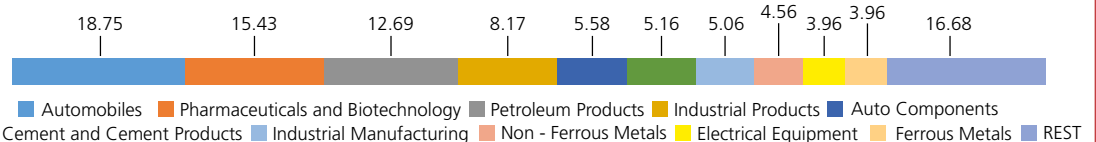
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related			
Automobiles	18.72	Hindalco Industries Ltd	3.29
Mahindra & Mahindra Ltd.	5.73	National Aluminium Company Ltd	1.27
Hero MotoCorp Ltd.	4.02	Electrical Equipment	3.96
TVS Motors Company Ltd.	3.59	WAAREE ENERGIES LIMITED	1.44
Maruti Suzuki India Limited	3.23	EMMVEE PHOTOVOLTAIC	
Eicher Motors Ltd.	2.15	POWER LIMITED	1.20
Pharmaceuticals and Biotechnology	15.43	ABB India Ltd.	1.05
Sun Pharmaceuticals Industries Ltd.	5.21	VIKRAM SOLAR LIMITED	0.27
Divi s Laboratories Ltd.	2.63	Ferrous Metals	3.96
Biocon Ltd.	1.62	Tata Steel Ltd.	3.96
RUBICON RESEARCH LTD (PRE IPO)	1.31	Aerospace and Defense	3.39
ANTHEM BIOSCIENCES LTD	1.11	Bharat Electronics Ltd.	3.39
Lupin Ltd.	1.06	Chemicals and Petrochemicals	2.62
GlaxoSmithKline Pharmaceuticals Ltd.	1.05	SOLAR INDUSTRIES INDIA LIMITED	1.43
RUBICON RESEARCH LTD	0.85	SRF Ltd.	1.19
Ipca Laboratories Ltd.	0.59	Food Products	2.14
Petroleum Products	12.69	Britannia Industries Ltd.	2.14
RELIANCE INDUSTRIES LTD.	4.78	Agricultural, Commercial and Construction Vehicles	1.93
HINDUSTAN PETROLEUM CORPORATION LTD		Ashok Leyland Ltd.	1.93
Bharat Petroleum Corporation Ltd.	3.35	Consumer Durables	1.53
Indian Oil Corporation Ltd	2.92	VOLTAS LTD.	1.09
Industrial Products	8.17	V-Guard Industries Ltd.	0.44
Cummins India Ltd.	2.51	Fertilizers and Agrochemicals	1.21
Graphite India Ltd.	2.26	Coromandel International Ltd.	1.21
KEI INDUSTRIES LTD.	1.35	Diversified	0.78
Carborundum Universal Ltd.	0.96	3M India Ltd.	0.78
QUADRANT FUTURE TEK LIMITED	0.59	Construction	0.63
OSWAL PUMPS LTD	0.50	M&B ENGINEERING LTD	0.63
Auto Components	5.58	Textiles and Apparels	0.52
Bosch Ltd.	1.47	Garware Technical Fibres Ltd.	0.52
Apollo Tyres Ltd.	1.05	Equity & Equity related - Total	98.04
TENNECO CLEAN AIR INDIA LIMITED	1.01	PREFERENCE SHARES	
Schaeffler India Ltd	0.90	6% TVS MOTOR CUMULATIVE	
Sansera Engineering Ltd.	0.64	NON-CONVERTIBLE REDEEMABLE	
KROSS LIMITED	0.51	PREFERENCE SHARES	
Cement and Cement Products	5.16	(NCRPS)- 1 YEAR MATURITY	0.03
Ultratech Cement Ltd.	2.01	Equity & Equity related - Total	0.03
India Cements Ltd.	1.92	Mutual Fund Units	
Dalmia Bharat Limited	1.23	Kotak Liquid Direct Growth	0.37
Industrial Manufacturing	5.06	Mutual Fund Units - Total	0.37
KAYNES TECHNOLOGY INDIA LTD.	2.36	Futures	
DEE DEVELOPMENT ENGINEERS LTD	1.22	AMBER ENTERPRISES INDIA	
JYOTI CNC AUTOMATION LTD	0.82	LTD.-JAN2026	0.03
STANDARD GLASS LINING		Triparty Repo	1.71
TECHNOLOGY LIMITED	0.42	Net Current Assets/(Liabilities)	-0.15
JNK INDIA LIMITED	0.24	Grand Total	100.00
Non - Ferrous Metals	4.56		

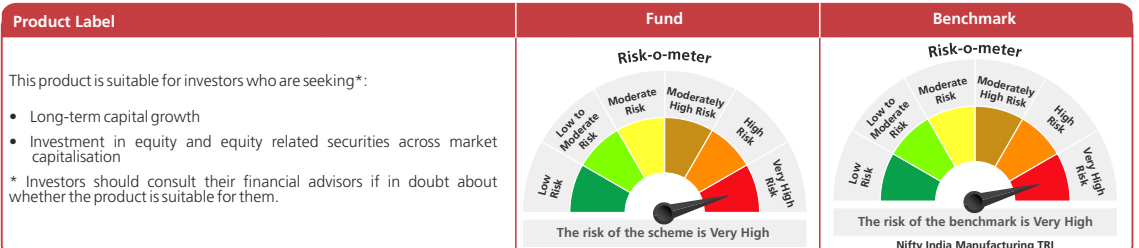
SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,60,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	6,53,711	4,68,564	1,31,048
Scheme Returns (%)	18.67	17.97	17.76
Nifty India Manufacturing (TRI) Returns (%)	21.35	20.90	20.64
Alpha*	-2.69	-2.94	-2.88
Nifty India Manufacturing (TRI) (₹)#	6,86,259	4,88,152	1,32,790
Nifty 50 (TRI) (₹)^	6,04,477	4,44,280	1,30,795
Nifty 50 (TRI) Returns (%)	14.39	14.21	17.34



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - February 22, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Harish Bihani & Mr. Abhishek Bisen

AAUM: ₹3,055.35 crs

AUM: ₹3,065.32 crs

Benchmark: Nifty 500 TRI

Allotment Date: September 28, 2022

Folio Count: 89,601

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.5812	₹17.4089
IDCW	₹16.5813	₹17.4081

(as on November 28, 2025)

Ratios

Portfolio Turnover	22.56%
¹ Beta	0.92
¹ Sharpe##	0.96
¹ Standard Deviation	12.94%
^{^^} P/E	33.68
^{^^} P/BV	4.70

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*

Large Cap	45.69%
Mid Cap	25.19%
Small Cap	26.85%
Debt & Money Market	2.27%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.92%

Direct Plan: 0.62%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

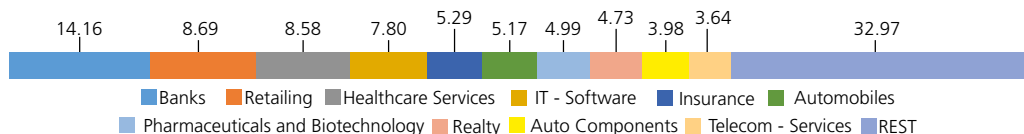
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Century Plyboards (India) Ltd.	2.23
Banks	14.16	LG ELECTRONICS INDIA LTD	1.23
ICICI Bank Ltd.	5.35	Construction	3.34
HDFC Bank Ltd.	3.42	Larsen And Toubro Ltd.	1.81
Axis Bank Ltd.	3.17	KALPATARU PROJECTS	
INDIAN BANK	2.22	INTERNATIONAL LIMITED	1.53
Retailing	8.69	Cement and Cement Products	3.04
ETERNAL LIMITED	3.10	Ultratech Cement Ltd.	1.78
VISHAL MEGA MART LIMITED	3.03	Ambuja Cements Ltd.	1.26
AVENUE SUPERMARTS LTD.	2.00	Industrial Products	2.87
BRAINBEES SOLUTIONS LIMITED	0.56	Cummins India Ltd.	1.03
Healthcare Services	8.58	HAPPY FORGINGS LTD	0.99
ASTER DM HEALTHCARE LTD	3.78	BANSAL WIRE INDUSTRIES LIMITED	0.85
KRISHNA INSTITUTE OF MEDICAL	2.41	Electrical Equipment	2.82
VIJAYA DIAGNOSTIC CENTRE PVT	2.39	GE VERNOVA T&D INDIA LIMITED	2.82
IT - Software	7.80	Personal Products	2.44
Infosys Ltd.	2.58	Godrej Consumer Products Ltd.	2.44
HEXWARE TECHNOLOGIES LTD.	2.31	Finance	1.96
Mphasis Ltd	2.12	APTUS VALUE HOUSING FINANCE	1.25
Tech Mahindra Ltd.	0.79	Power Finance Corporation Ltd.	0.71
Insurance	5.29	Petroleum Products	1.82
ICICI Lombard General		RELIANCE INDUSTRIES LTD.	1.82
Insurance Company Ltd	2.23	Beverages	1.63
SBI Life Insurance Company Ltd	2.14	UNITED SPIRITS LTD.	1.63
MEDI ASSIST HEALTHCARE		Industrial Manufacturing	1.54
SERVICES LIMITED	0.92	ADITYA INFOTECH LIMITED	1.54
Automobiles	5.17	Diversified FMCG	1.19
Mahindra & Mahindra Ltd.	2.64	ITC Ltd.	1.19
Maruti Suzuki India Limited	2.53	Power	1.17
Pharmaceuticals and Biotechnology	4.99	NTPC LTD	1.17
Sun Pharmaceuticals Industries Ltd.	1.79	Chemicals and Petrochemicals	1.14
MANKIND PHARMA LTD	1.48	JUBILANT INGREVIA LTD	1.14
ANTHEM BIOSCIENCES LTD	1.02	Commercial Services and Supplies	1.01
Ipsa Laboratories Ltd.	0.70	CMS INFO SYSTEMS LTD	1.01
Realty	4.73	Aerospace and Defense	0.89
BRIGADE ENTERPRISES LIMITED	1.82	HINDUSTAN AERONAUTICS LTD.	0.89
Mahindra Lifespace Developers Ltd	1.46	Transport Services	0.38
Oberoi Realty Ltd	1.45	WESTERN CARRIERS (INDIA) LTD	0.38
Auto Components	3.98	Equity & Equity related - Total	97.73
UNO MINDA LIMITED	2.62	Triparty Repo	2.40
TENNECO CLEAN AIR INDIA LIMITED	0.80	Net Current Assets/(Liabilities)	-0.13
ROLEX RINGS LTD.	0.56	Grand Total	100.00
Telecom - Services	3.64		
BHARTI HEXACOM LTD.	3.64		
Consumer Durables	3.46		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 Year	1 Year
Total amount invested (₹)	3,90,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	5,10,895	4,62,194	1,28,434
Scheme Returns (%)	16.95	16.99	13.48
NIFTY 500 (TRI) Returns (%)	15.64	15.36	15.28
Alpha*	1.31	1.63	-1.80
NIFTY 500 TRI (₹)#	5,00,726	4,51,638	1,29,539
Nifty 50 (TRI) (₹)^	4,91,019	4,44,280	1,30,795
Nifty 50 (TRI) Returns (%)	14.38	14.21	17.34

Product Label

This product is suitable for investors who are seeking*:

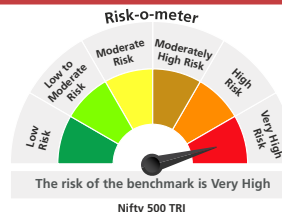
- Long-term capital growth
- Investment in portfolio of predominantly equity & equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 28,2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. However, there is no assurance that the objective of the scheme will be achieved.

The risk of the benchmark is Very High

Scheme Inception :- February 27, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly, XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; * Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. * For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBI Overnight MIBOR rate as on 28th Nov 2025). ** Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

An open ended equity scheme following Quant based investing theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities selected based on quant model theme. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya, Mr. Rohit Tandon & Mr. Abhishek Bisen
AAUM:	₹580.22 crs
AUM:	₹579.54 crs
Benchmark:	Nifty 200 TRI
Allotment Date:	August 02, 2023
Folio Count:	15,965

	Regular	Direct
Growth	₹15.3167	₹15.4323
IDCW	₹15.1997	₹15.4325

Portfolio Turnover	138.59%
^s Beta	1.14
^s Sharpe##	0.88
^s Standard Deviation	16.46%
^{^^} P/E	32.42
^{^^} P/BV	5.06

Large Cap	54.42%
Mid Cap	38.42%
Small Cap	6.78%
Debt & Money Market	0.38%

Issuer/Instrument	% to Net Assets		Rating	% to Net Assets
Equity & Equity related				
Pharmaceuticals and Biotechnology	10.34			
DR REDDYS LABORATORIES LTD.	3.62	APL APOLLO TUBES LTD.		1.28
Laurus Labs Ltd.	2.47	Food Products		3.45
Alkem Laboratories Ltd.	1.61	Britannia Industries Ltd.		3.45
Zydus Lifesciences Limited	1.52	Capital Markets		3.42
GLAND PHARMA LIMITED	1.12	HDFC Asset Management Company Ltd.		2.52
Finance	9.89	CENTRAL DEPOSITORY SERVICES (INDIA) LTD.		0.90
L&T FINANCE HOLDINGS LTD	2.89	Ferrous Metals		3.23
Muthoot Finance Ltd	2.85	JSW Steel Ltd.		3.23
BAJAJ FINANCE LTD.	2.83	Non - Ferrous Metals		2.92
PIRAMAL FINANCE LTD	1.32	Hindalco Industries Ltd		2.92
Automobiles	9.60	Transport Services		2.83
Eicher Motors Ltd.	3.10	Inter Globe Aviation Ltd		2.83
Mahindra & Mahindra Ltd.	2.71	Beverages		2.33
TVS Motors Company Ltd	2.64	Radico Khaitan Ltd.		2.33
HYUNDAI MOTORS INDIA LTD	1.15	Insurance		1.57
Cement and Cement Products	8.62	LIFE INSURANCE CORPORATION OF INDIA LTD.		1.57
Ultratech Cement Ltd.	3.34	Petroleum Products		1.50
Dalmia Bharat Limited	2.85	Bharat Petroleum Corporation Ltd.		1.50
K Cement Ltd.	2.43	IT - Software		1.39
Banks	8.34	LTIMindtree Limited		1.39
HDFC Bank Ltd.	4.25	Fertilizers and Agrochemicals		1.19
STATE BANK OF INDIA	4.09	Coromandel International Ltd.		1.19
Healthcare Services	5.51	Electrical Equipment		1.03
ASTER DM HEALTHCARE LTD	2.27	Siemens Ltd.		1.03
Fortis Healthcare India Ltd	2.07	Retailing		0.61
KRISHNA INSTITUTE OF MEDICAL	1.17	VISHAL MEGA MART LIMITED		0.61
Telecom - Services	5.43	Equity & Equity related - Total		99.62
Bharti Airtel Ltd	3.91	PREFERENCE SHARES		
Bharti Airtel Ltd - Partly Paid Shares	1.52	6% TVS MOTOR CUMULATIVE NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES (NCRPS)- 1 YEAR MATURITY		0.04
Consumer Durables	5.06	Equity & Equity related - Total		0.04
Titan Company Ltd.	1.82	Mutual Fund Units		
Dixon Technologies India Ltd.	1.72	Kotak Liquid Direct Growth	Mutual Fund	0.10
Berger Paints (I) Ltd.	1.52	Mutual Fund Units - Total		0.10
Auto Components	4.33	Triparty Repo		0.53
Bosch Ltd.	3.07	Net Current Assets/(Liabilities)		-0.29
Schaeffler India Ltd	1.26	Grand Total		100.00
Agricultural Food and other Product	3.57			
Marico Ltd.	3.57			
Industrial Products	3.46			
Polycab India Ltd.	2.18			

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,80,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	3,16,836	1,27,595
Scheme Returns (%)	10.64	12.11
Nifty 200 (TRI) Returns (%)	13.27	16.84
Alpha*	-2.63	-4.72
Nifty 200 TRI (₹)#	3,26,266	1,30,486
Nifty 50 (TRI) (₹)^	3,25,088	1,30,795
Nifty 50 (TRI) Returns (%)	12.94	17.34

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity & equity related instruments selected based on quant model <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Very High</p> <p>Nifty 200 TRI</p>

Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. * Benchmark; * Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return/benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIIL Overnight MIBOR rate as on 28th Nov 2025). ** Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK CONSUMPTION FUND

An open ended equity scheme following Consumption theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal, & Mr. Abhishek Bisen
AAUM:	₹1,730.73 crs
AUM:	₹1,767.71 crs
Benchmark:	Nifty India Consumption Index TRI
Allotment Date:	November 16, 2023
Folio Count:	66,748

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.5243	₹15.0074
IDCW	₹14.5222	₹15.0057

(as on November 28, 2025)

Ratios

Portfolio Turnover	32.57%
¹ Beta	0.92
¹ Sharpe ^{##}	0.94
¹ Standard Deviation	14.75%
^{##} P/E	45.67
^{##} P/BV	6.31

Source: ¹ICRA MFI Explorer, ^{##}Bloomberg

Market Capitalisation*

Large Cap	45.39%
Mid Cap	20.97%
Small Cap	33.04%
Debt & Money Market	0.60%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	2.05%
Direct Plan:	0.56%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

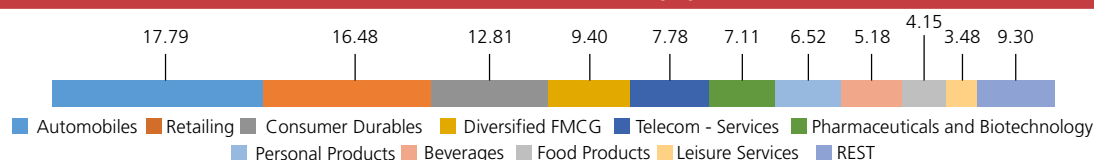
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		INNOVA CAPTABS LTD	0.89
Automobiles	17.79	Personal Products	6.52
Maruti Suzuki India Limited	8.35	Dabur India Ltd.	3.07
Hero MotoCorp Ltd.	5.71	Godrej Consumer Products Ltd.	2.44
Mahindra & Mahindra Ltd.	2.13	Emami Ltd.	1.01
Eicher Motors Ltd.	1.60	Beverages	5.18
Retailing	16.48	Radico Khaitan Ltd.	5.18
ETERNAL LIMITED	6.76	Food Products	4.15
AVENUE SUPERMARTS LTD.	2.26	Britannia Industries Ltd.	3.83
FSN E-COMMERCE VENTURES LTD.	1.89	Heritage Foods Ltd	0.32
SWIGGY LTD	1.88	Leisure Services	3.48
Trent Ltd	0.84	Jubilant Foodworks Limited	2.38
Vedant Fashions Ltd	0.69	SAPPHIRE FOODS INDIA LTD.	1.10
Shoppers Stop Ltd.	0.60	Entertainment	3.28
LENSKART SOLUTIONS LIMITED	0.58	PVR INOX LIMITED	1.84
V-Mart Retail Ltd.	0.50	Sun TV Network Ltd.	1.44
BRAINBEES SOLUTIONS LIMITED	0.48	Agricultural, Commercial and Construction Vehicles	1.74
Consumer Durables	12.81	V.S.T Tillers Tractors Ltd	1.74
GREENPANEL INDUSTRIES LTD	2.53	Industrial Products	1.21
MIDWEST LTD.	2.45	Subros Ltd.	1.21
LG ELECTRONICS INDIA LTD	2.13	Healthcare Services	0.90
Pokarna Ltd.	1.73	KRISHNA INSTITUTE OF MEDICAL SCIENCES LTD.	0.90
Kajaria Ceramics Ltd.	1.21	Auto Components	0.86
Indigo Paints Limited	1.09	MRF Limited	0.86
MIDWEST LTD PRE IPO	1.07	Healthcare Equipment and Supplies	0.41
Century Plyboards (India) Ltd.	0.60	LAXMI DENTAL LIMITED	0.41
Diversified FMCG	9.40	Printing and Publication	0.30
ITC Ltd.	9.40	Navneet Education Ltd.	0.30
Telecom - Services	7.78	Equity & Equity related - Total	99.40
Bharti Airtel Ltd	5.35	Triparty Repo	0.74
Bharti Airtel Ltd - Partly Paid Shares	2.43	Net Current Assets/(Liabilities)	-0.14
Pharmaceuticals and Biotechnology	7.11	Grand Total	100.00
ACUTAAS CHEMICALS LTD	3.24		
JUBILANT PHARMOVA LIMITED	1.73		
ORCHID PHARMA LTD.	1.25		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,50,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	2,93,019	1,30,729
Scheme Returns (%)	15.55	17.24
Nifty India Consumption Index (TRI) Returns (%)	14.06	17.57
Alpha*	1.49	-0.34
Nifty India Consumption Index (TRI) (₹)#	2,88,785	1,30,934
Nifty 50 (TRI) (₹)^	2,83,123	1,30,795
Nifty 50 (TRI) Returns (%)	12.06	17.34

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment in portfolio of predominantly equity & equity related securities of companies engaged in Consumption & consumption related activities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty India Consumption Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - November 16, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK HEALTHCARE FUND

An open ended equity scheme investing in Pharma, Healthcare & allied sectors.

Investment Objective:

The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly Pharma, Healthcare, and allied sectors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:

Ms. Shibani Sircar Kurian,
Mr. Abhishek Bisen &
Mr. Dhananjay Tikariha

AAUM:

₹482.39 crs

AUM:

₹481.99 crs

Benchmark:

Nifty Healthcare Index TRI

Allotment Date:

December 11, 2023

Folio Count:

33,400

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 5 years & above

Net Asset Value (NAV)

Regular

Direct

Growth

₹13.6696

₹14.1195

IDCW

₹13.6740

₹14.1183

(as on November 28, 2025)

Ratios

Portfolio Turnover

23.66%

¹Beta

0.97

¹Sharpe##

0.66

¹Standard Deviation

16.40%

^{^^}P/E

41.04

^{^^}P/BV

5.70

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*

Large Cap

47.07%

Mid Cap

15.90%

Small Cap

36.06%

Debt & Money Market

0.97%

*% of Net Asset

Total Expense Ratio**

Regular Plan:

2.34%

Direct Plan:

0.74%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out within 30 days from the date of allotment: 0.5%

• If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument

% to Net Assets

Issuer/Instrument

% to Net Assets

Equity & Equity related

Zydus Lifesciences Limited

1.56

Pharmaceuticals and Biotechnology

71.51

INNOVA CAPTABS LTD

1.40

Sun Pharmaceuticals Industries Ltd.

14.44

RUBICON RESEARCH LTD

1.40

JB CHEMICALS & PHARMACEUTICALS LTD.

5.92

Healthcare Services

25.80

Divi s Laboratories Ltd.

5.38

MAX HEALTHCARE INSTITUTE LTD.

7.84

Cipla Ltd.

4.77

Apollo Hospitals Enterprises Ltd.

4.03

Lupin Ltd.

4.10

Fortis Healthcare India Ltd

3.81

ACUTAAS CHEMICALS LTD

3.43

ASTER DM HEALTHCARE LTD

2.97

JUBILANT PHARMOVA LIMITED

3.17

KRISHNA INSTITUTE OF MEDICAL

2.84

SAI LIFE SCIENCES LIMITED

2.66

KRSNAA DIAGNOSTICS LTD

1.68

DR REDDYS LABORATORIES LTD.

2.61

YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD

1.32

Alkem Laboratories Ltd.

2.59

RAINBOW CHILDRENS MEDICARE LTD

1.31

Aurobindo Pharma Ltd.

2.57

Healthcare Equipment and Supplies

1.72

GLAND PHARMA LIMITED

2.56

LAXMI DENTAL LIMITED

1.72

Ajanta Pharma Ltd.

2.39

Equity & Equity related - Total

99.03

MANKIND PHARMA LTD

2.34

Triparty Repo

1.76

Glenmark Pharmaceuticals Ltd

2.30

Net Current Assets/(Liabilities)

-0.79

ANTHEM BIOSCIENCES LTD

2.24

Grand Total

100.00

Marksans Pharma Ltd

1.95

ORCHID PHARMA LTD.

1.73

SECTOR ALLOCATION (%)

-0.79

71.51

25.80

1.76

1.72

■ Pharmaceuticals and Biotechnology ■ Healthcare Services ■ TREP & Term Deposits & Rev.Repo ■ Healthcare Equipment and Supplies ■ Net Current Assets

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000

Since Inception

1 Year

Total amount invested (₹)

2,40,000

1,20,000

Total Value as on Nov 28, 2025 (₹)

2,64,734

1,23,912

Scheme Returns (%)

9.82

6.19

Nifty Healthcare Index (TRI) Returns (%)

14.10

13.06

Alpha*

-4.28

-6.87

Nifty Healthcare Index (TRI) (₹)#

2,75,771

1,28,174

Nifty 50 (TRI) (₹)^

2,69,082

1,30,795

Nifty 50 (TRI) Returns (%)

11.52

17.34

Product Label

This product is suitable for investors who are seeking*:

• Long-term capital growth

• Investment in portfolio of predominantly equity & equity related securities of companies engaged in Pharma, Healthcare & allied sectors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter

Low Risk

Low to Moderate Risk

Moderate Risk

Moderately High Risk

High Risk

Very High Risk

The risk of the scheme is Very High

Benchmark

Risk-o-meter

Low Risk

Low to Moderate Risk

Moderate Risk

Moderately High Risk

High Risk

Very High Risk

The risk of the benchmark is Very High

Nifty Healthcare Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - December 11, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK TECHNOLOGY FUND

An open ended equity scheme investing in Technology & technology related Sectors

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of Technology & technology related sectors. However, there is no assurance that the objective of the scheme will be achieved

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen
AAUM:	₹622.03 crs
AUM:	₹633.91 crs
Benchmark:	BSE Teck Index TRI
Allotment Date:	March 04, 2024
Folio Count:	51,168

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.7828	₹12.0838
IDCW	₹11.7836	₹12.0832

(as on November 28, 2025)

Ratios

Portfolio Turnover	11.56%
¹ Beta	0.94
¹ Sharpe#	0.54
¹ Standard Deviation	17.19%
^{^^} P/E	32.81
^{^^} P/BV	6.89

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*

Large Cap	63.88%
Mid Cap	23.81%
Small Cap	8.47%
Debt & Money Market	3.84%

* % of Net Asset

Total Expense Ratio**

Regular Plan:	2.33%
Direct Plan:	0.88%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

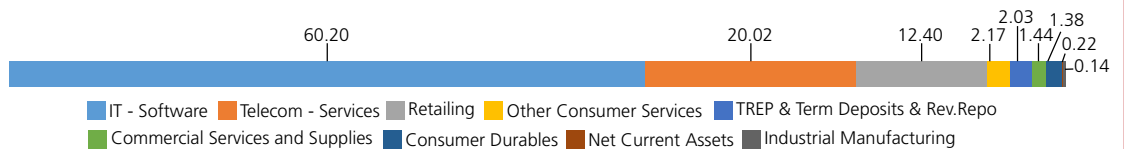
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Retailing	12.40
IT - Software	60.20	ETERNAL LIMITED	6.13
Infosys Ltd.	19.05	SWIGGY LTD	3.18
Tech Mahindra Ltd.	6.84	FSN E-COMMERCE VENTURES LTD.	1.50
Tata Consultancy Services Ltd.	6.63	LENSKART SOLUTIONS LIMITED	0.86
PERSISTENT SYSTEMS LIMITED	4.44	BRAINBEES SOLUTIONS LIMITED	0.39
Mphasis Ltd	3.72	INFO EDGE (INDIA) LTD.	0.34
HCL Technologies Ltd.	3.62	Other Consumer Services	2.17
COFORGE LIMITED	2.80	PHYSICSWALLAH LIMITED	2.17
HEXAWARE TECHNOLOGIES LTD.	2.24	Commercial Services and Supplies	1.44
Oracle Financial Services Software Ltd	2.17	Firstsource Solutions Ltd.	1.44
Wipro Ltd.	2.04	Consumer Durables	1.38
COGNIZANT TECHNOLOGY SOLUTIONS	1.59	Dixon Technologies India Ltd.	1.38
LTIMindtree Limited	1.45	Industrial Manufacturing	0.14
ZENSAR TECHNOLOGIES LTD.	1.41	KAYNES TECHNOLOGY INDIA LTD.	0.14
Birlasoft Ltd.	1.15	Equity & Equity related - Total	97.75
CAPILLARY TECHNOLOGIES	1.05	Triparty Repo	2.03
Telecom - Services	20.02	Net Current Assets/(Liabilities)	0.22
Bharti Airtel Ltd	16.60	Grand Total	100.00
BHARTI HEXACOM LTD.	2.24		
Indus Towers Ltd.	1.18		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	2,10,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	2,20,507	1,23,145
Scheme Returns (%)	5.49	4.96
BSE Teck Index (TRI) Returns (%)	5.79	7.22
Alpha*	-0.30	-2.26
BSE Teck Index (TRI) Returns (%) (₹)#	2,21,090	1,24,561
Nifty 50 (TRI) (₹)^	2,31,552	1,30,795
Nifty 50 (TRI) Returns (%)	11.20	17.34

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment in portfolio of predominantly equity & equity related securities of Technology & Technology related sectors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High BSE Teck Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - March 04, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK SPECIAL OPPORTUNITIES FUND

An open ended equity scheme following Special Situations Theme

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			Size
Value	GARP	Growth	
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal & Mr. Abhishek Bisen
AAUM:	₹1,807.14 crs
AUM:	₹1,738.88 crs
Benchmark:	Nifty 500 TRI
Allotment Date:	June 29, 2024
Folio Count:	99,910

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.0420	₹10.2426
IDCW	₹10.0419	₹10.2434

(as on November 28, 2025)

Ratios

Portfolio Turnover	27.72%
¹ Beta	1.06
¹ Sharpe ^{##}	-0.25
¹ Standard Deviation	15.96%
^{^^} P/E	29.85
^{^^} P/BV	3.08

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*

Large Cap	16.88%
Mid Cap	32.27%
Small Cap	49.80%
Debt & Money Market	1.05%

* % of Net Asset

Total Expense Ratio**

Regular Plan:	2.07%
Direct Plan:	0.75%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

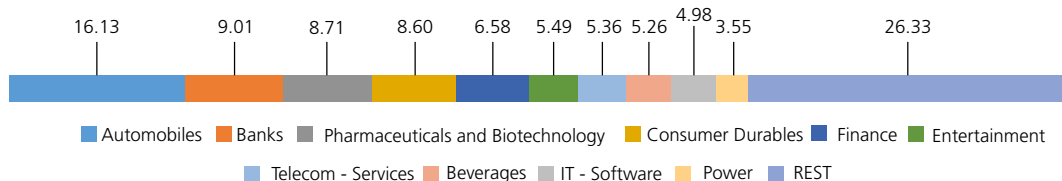
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Power	
Automobiles	16.13	NLC India Ltd.	3.55
Maruti Suzuki India Limited	8.73	Industrial Manufacturing	3.52
Hero MotoCorp Ltd.	7.40	JYOTI CNC AUTOMATION LTD	3.52
Banks	9.01	Industrial Products	2.91
IndusInd Bank Ltd.	3.70	Carborundum Universal Ltd.	1.63
RBL Bank Ltd	2.87	Graphite India Ltd.	1.28
JAMMU AND KASHMIR BANK LTD.	1.30	Diversified FMCG	2.79
SOUTH INDIAN BANK LTD.	1.14	ITC Ltd.	2.79
Pharmaceuticals and Biotechnology	8.71	Healthcare Services	2.65
JUBILANT PHARMOVA LIMITED	4.07	ASTER DM HEALTHCARE LTD	1.63
Marksans Pharma Ltd	2.73	YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	1.02
ORCHID PHARMA LTD.	1.91	Chemicals and Petrochemicals	2.37
Consumer Durables	8.60	SRF Ltd.	1.68
Indigo Paints Limited	2.95	NOCIL LTD	0.69
MIDWEST LTD.	2.43	Leisure Services	2.18
Bata India Ltd.	1.78	SAPPHIRE FOODS INDIA LTD.	2.18
MIDWEST LTD PRE IPO	1.44	Retailing	2.18
Finance	6.58	SWIGGY LTD	2.18
POONAWALLA FINCORP LTD.	3.14	Electrical Equipment	2.17
LIC Housing Finance Ltd.	2.10	AZAD ENGINEERING LTD	2.17
PIRAMAL FINANCE LTD	1.34	Construction	1.93
Entertainment	5.49	KALPATARU PROJECTS INTERNATIONAL LIMITED	1.93
PVR INOX LIMITED	2.94	Realty	1.42
Sun TV Network Ltd.	2.55	Oberoi Realty Ltd	1.42
Telecom - Services	5.36	Food Products	1.16
Indus Towers Ltd.	3.07	AVANTI FEEDS LTD	1.16
Bharti Airtel Ltd - Partly Paid Shares	2.29	Equity & Equity related - Total	98.95
Beverages	5.26	Triparty Repo	0.39
Radico Khaitan Ltd.	5.26	Net Current Assets/(Liabilities)	0.66
IT - Software	4.98	Grand Total	100.00
Oracle Financial Services Software Ltd	3.36		
Mphasis Ltd	1.62		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	1,80,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	1,87,935	1,28,724
Scheme Returns (%)	5.67	13.95
Nifty 500 (TRI) Returns (%)	8.65	15.28
Alpha*	-2.98	-1.33
Nifty 500 (TRI) (₹)#	1,92,116	1,29,539
Nifty 50 (TRI) (₹)^	1,95,306	1,30,795
Nifty 50 (TRI) Returns (%)	10.92	17.34

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment in portfolio of predominantly equity & equity related securities following Special Situation Theme. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Very High</p> <p>Nifty 500 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - June 29, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK MNC FUND

An open-ended equity scheme following Multi-national Companies (MNC) theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of multi-national companies (MNC). However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen
AAUM:	₹2,157.39 crs
AUM:	₹2,117.86 crs
Benchmark:	Nifty MNC Index TRI
Allotment Date:	October 28, 2024
Folio Count:	1,13,037

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.6829	₹10.8532
IDCW	₹10.6828	₹10.8538

(as on November 28, 2025)

Ratios

Portfolio Turnover	22.16%
¹ Beta	1.04
¹ Sharpe#	0.09
¹ Standard Deviation	14.70%
^{^^} P/E	48.49
^{^^} P/BV	7.19

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*

Large Cap	42.51%
Mid Cap	26.19%
Small Cap	30.93%
Debt & Money Market	0.37%

* % of Net Asset

Total Expense Ratio**

Regular Plan:	2.01%
Direct Plan:	0.60%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

(With effect from 30th Dec 2024)

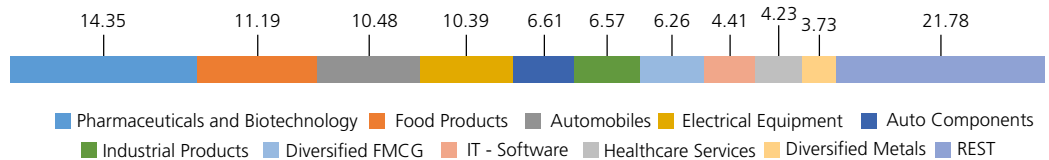
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		IT - Software	4.41
Pharmaceuticals and Biotechnology	14.35	Oracle Financial Services Software Ltd	2.68
ACUTAAS CHEMICALS LTD	3.38	Mphasis Ltd	1.73
JB CHEMICALS & PHARMACEUTICALS LTD.	2.97	Healthcare Services	4.23
JUBILANT PHARMOVA LIMITED	1.85	ASTER DM HEALTHCARE LTD	2.28
Marksans Pharma Ltd	1.77	Fortis Healthcare India Ltd	1.95
Glenmark Pharmaceuticals Ltd	1.38	Diversified Metals	3.73
GLAND PHARMA LIMITED	1.33	Vedanta Ltd.	3.73
ANTHEM BIOSCIENCES LTD	0.94	Agricultural, Commercial and Construction Vehicles	3.09
ORCHID PHARMA LTD.	0.73	Ashok Leyland Ltd.	3.09
Food Products	11.19	Beverages	2.97
Britannia Industries Ltd.	7.28	UNITED SPIRITS LTD.	2.97
NESTLE INDIA LTD.	3.91	Consumer Durables	2.90
Automobiles	10.48	MIDWEST LTD PRE IPO	1.48
Maruti Suzuki India Limited	9.38	LG ELECTRONICS INDIA LTD	1.42
HYUNDAI MOTORS INDIA LTD	1.10	Capital Markets	2.48
Electrical Equipment	10.39	Nippon Life India Asset Management Ltd.	2.48
GE VERNOVA T&D INDIA LIMITED	2.82	Telecom - Services	2.18
AZAD ENGINEERING LTD	2.69	Bharti Airtel Ltd	2.18
Siemens Ltd.	1.92	Retailing	2.14
SIEMENS ENERGY INDIA LTD	1.49	SWIGGY LTD	2.14
ABB India Ltd	1.47	Aerospace and Defense	2.09
Auto Components	6.61	MTAR Technologies Ltd.	2.09
Schaeffler India Ltd	2.17	Industrial Manufacturing	1.47
ZF Commercial Vehicle Control Systems India Limited	2.03	Tega Industries Ltd.	1.47
Bosch Ltd.	1.59	Chemicals and Petrochemicals	1.23
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.82	Tata Chemicals Ltd	1.23
Industrial Products	6.57	Finance	0.86
Cummins India Ltd.	2.36	CRISIL Ltd.	0.86
Timken India Ltd.	1.99	Equity & Equity related - Total	99.63
Grindwell Norton Ltd.	1.34	Triparty Repo	0.81
KSB LTD	0.88	Net Current Assets/(Liabilities)	-0.44
Diversified FMCG	6.26	Grand Total	100.00
Hindustan Unilever Ltd.	6.26		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	1,40,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	1,51,913	1,30,571
Scheme Returns (%)	14.16	16.98
Nifty MNC Index Returns (%)	14.62	17.88
Alpha*	-0.46	-0.91
Nifty MNC Index (TRI) (₹)#	1,52,298	1,31,123
Nifty 50 (TRI) (₹)^	1,52,771	1,30,795
Nifty 50 (TRI) Returns (%)	15.19	17.34

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment in portfolio of predominantly in equity and equity related securities of multi-national companies (MNC). <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty MNC Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - October 28, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

*For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). ** Total Expense Ratio includes applicable GST.

For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK TRANSPORTATION & LOGISTICS FUND

An open-ended equity scheme following Transportation & Logistics theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in transportation & logistics and related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			Size
Value	GARP	Growth	
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Nalin Rasik Bhatt & Mr. Abhishek Bisen
AAUM:	₹541.10 crs
AUM:	₹550.08 crs
Benchmark:	Nifty Transportation & Logistics Index TRI
Allotment Date:	December 16, 2024
Folio Count:	29,501

Minimum Investment Amount

- Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.6155	₹11.7920
IDCW	₹11.6158	₹11.7917

(as on November 28, 2025)

Ratios

Portfolio Turnover	16.31%
^{\$} Beta	0.90
^{\$} Sharpe ^{##}	0.82
^{\$} Standard Deviation	14.84%
^{^^} P/E	35.35
^{^^} P/BV	4.70

Source: ^{\$}ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*

Large Cap	42.16%
Mid Cap	22.63%
Small Cap	34.32%
Debt & Money Market	0.89%

* % of Net Asset

Total Expense Ratio**

Regular Plan:	2.39%
Direct Plan:	0.83%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

(With effect from 23rd Dec 2024)

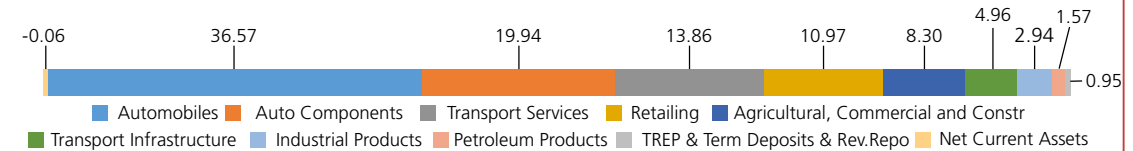
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Blue Dart Express Ltd.	1.87
Automobiles	36.57	MAHINDRA LOGISTICS LTD	1.46
Maruti Suzuki India Limited	9.89	DELHIVERY LTD	1.39
Hero MotoCorp Ltd.	9.60	Container Corporation of India Ltd.	1.05
Mahindra & Mahindra Ltd.	9.22	Retailing	10.97
Bajaj Auto Ltd.	5.20	SWIGGY LTD	5.57
HYUNDAI MOTORS INDIA LTD	2.66	ETERNAL LIMITED	5.40
Auto Components	19.94	Agricultural, Commercial and Constr	8.30
ZF Commercial Vehicle Control Systems India Limited	4.32	Ashok Leyland Ltd.	3.36
Sansera Engineering Ltd.	2.29	V.S.T Tillers Tractors Ltd	2.75
TENNECO CLEAN AIR INDIA LIMITED	2.22	TML COMMERCIAL VEHICLES LIMITED	2.19
Igarashi Motors India Ltd.	2.01	Transport Infrastructure	4.96
Bosch Ltd.	1.77	Adani Port and Special Economic Zone Ltd.	4.96
AMARA RAJA ENERGY MOB LTD.	1.56	Industrial Products	2.94
Sundaram Fasteners Ltd.	1.53	Subros Ltd.	1.54
Schaeffler India Ltd	1.28	Carborundum Universal Ltd.	1.40
Apollo Tyres Ltd.	1.12	Petroleum Products	1.57
Motherson Sumi Wiring India Limited	1.12	Castrol (India) Ltd.	1.57
KROSS LIMITED	0.72	Equity & Equity related - Total	99.11
Transport Services	13.86	Triparty Repo	0.95
Inter Globe Aviation Ltd	4.83	Net Current Assets/(Liabilities)	-0.06
Great Eastern Shipping Company Ltd	3.26	Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	1,20,000	60,000
Total Value as on Nov 28, 2025 (₹)	1,37,657	64,114
Scheme Returns (%)	29.01	26.19
Nifty Transportation & Logistics TRI (%)	31.69	33.77
Alpha*	-2.67	-7.58
Nifty Transportation & Logistics TRI (₹)#	1,39,219	65,200
Nifty 50 (TRI) (₹)^	1,30,621	63,094
Nifty 50 (TRI) Returns (%)	17.17	19.34

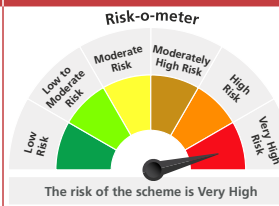
Product Label

This product is suitable for investors who are seeking*:

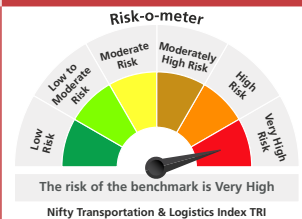
- Long-term capital growth
- Investment in portfolio of predominantly equity and equity related securities of companies engaged in Transportation & Logistics and related activities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - December 16, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

*For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST.

KOTAK ENERGY OPPORTUNITIES FUND

An open-ended equity scheme following Energy theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Energy and Energy related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			Size
Value	GARP	Growth	
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya, Mr. Mandar Pawar & Mr. Abhishek Bisen
AAUM:	₹240.46 crs
AUM:	₹238.77 crs
Benchmark:	Nifty Energy TRI
Allotment Date:	April 25, 2025
Folio Count:	26,693

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.2018	₹10.2944
IDCW	₹10.2018	₹10.2940

(as on November 28, 2025)

Ratios

Portfolio Turnover	2.27%
¹ Beta	0.67
¹ Sharpe ^{##}	-0.19
¹ Standard Deviation	9.30%
^{##} P/E	18.65
^{##} P/BV	2.57

Source: ¹ICRA MFI Explorer, ^{##}Bloomberg

Market Capitalisation*

Large Cap	56.36%
Mid Cap	25.69%
Small Cap	12.92%
Debt & Money Market	5.03%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	2.42%
Direct Plan:	0.92%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%.
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

(With effect from 30th Oct 2025)

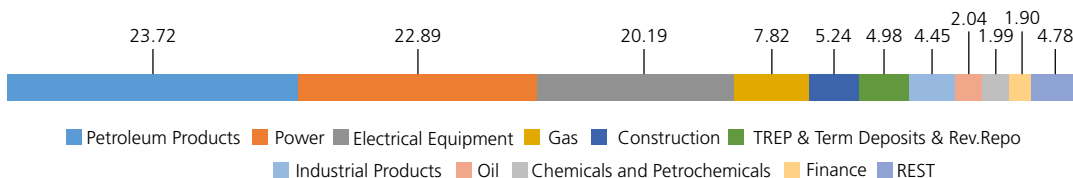
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Petronet LNG Ltd.	2.05
Petroleum Products	23.72	Gujarat State Petronet Ltd.	0.24
RELIANCE INDUSTRIES LTD.	9.85	Construction	5.24
Bharat Petroleum Corporation Ltd.	4.51	Larsen And Toubro Ltd.	3.58
HINDUSTAN PETROLEUM CORPORATION LTD	3.45	KALPATARU PROJECTS INTERNATIONAL LIMITED	1.66
Indian Oil Corporation Ltd	3.05	Industrial Products	4.45
Gulf Oil Lubricants India Ltd.	1.63	Cummins India Ltd.	2.25
Mangalore Refinery And Petrochemicals Ltd.	1.23	KEI INDUSTRIES LTD.	2.08
Power	22.89	OSWAL PUMPS LTD	0.12
NTPC LTD	7.59	Oil	2.04
Power Grid Corporation Of India Ltd.	5.09	Oil & Natural Gas Corporation Ltd.	2.04
Tata Power Co. Ltd.	2.94	Chemicals and Petrochemicals	1.99
CESC LTD	1.93	Linde India Ltd.	1.99
NHPC LIMITED	1.93	Finance	1.90
TORRENT POWER LTD	1.65	Power Finance Corporation Ltd.	1.90
NLC India Ltd.	0.92	Consumer Durables	1.74
ACME SOLAR HOLDINGS LTD.	0.84	V-Guard Industries Ltd.	1.08
Electrical Equipment	20.19	Havells India Ltd.	0.66
Siemens Ltd.	4.14	Consumable Fuels	1.58
ABB India Ltd	3.90	Coal India Ltd.	1.58
GE VERNOVA T&D INDIA LIMITED	3.62	Auto Components	1.41
EMMVEE PHOTOVOLTAIC POWER LIMITED	2.15	Exide Industries Ltd	1.41
VIKRAM SOLAR LIMITED	2.04	Equity & Equity related - Total	94.97
WAAREE ENERGIES LIMITED	1.99	Triparty Repo	4.98
Thermax Ltd.	1.22	Net Current Assets/(Liabilities)	0.05
SUZLON ENERGY LTD.	1.13	Grand Total	100.00
Gas	7.82		
GAIL (India) Ltd.	5.53		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	80,000	60,000
Total Value as on Nov 28, 2025 (₹)	80,301	59,917
Scheme Returns (%)	1.05	-0.49
Nifty Energy TRI (%)	5.12	2.34
Alpha*	-4.07	-2.83
Nifty Energy TRI (₹)#	81,448	60,394
Nifty 50 (TRI) (₹)^	84,971	63,094
Nifty 50 (TRI) Returns (%)	18.18	19.34

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment in portfolio of predominantly equity and equity related securities of companies engaged in Energy and Energy related activities. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty Energy TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - April 25, 2025. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.

KOTAK ACTIVE MOMENTUM FUND

An open-ended equity scheme following momentum theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities selected based on momentum theme, following an in-house model i.e. enhanced earnings factor model. However, there is no assurance that the objective of the scheme will be achieved

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Rohit Tandon & Mr. Abhishek Bisen

AAUM: ₹1,397.29 crs

AUM: ₹1,395.54 crs

Benchmark: Nifty 500 TRI

Allotment Date: August 20, 2025

Folio Count: 46,628

Minimum Investment Amount

Initial Investment

- ₹5000 and any amount thereafter

Additional Investment

- ₹1000 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹500 (Subject to a minimum of 10 SIP installments of ₹500/- each)

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.3713	₹10.4113
IDCW	₹10.3714	₹10.4114

(as on November 28, 2025)

Ratios

Portfolio Turnover	56.53%
^^P/E	25.80
^^P/BV	3.86

Source: ^^Bloomberg

Market Capitalisation*

Large Cap	28.92%
Mid Cap	65.34%
Small Cap	0.18%
Debt & Money Market	5.56%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 2.12%
Direct Plan: 0.74%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption/switch out within 90 days from the date of allotment:0.5%.
- If units are redeemed or switched out on or after 90 days from the date of allotment: Nil

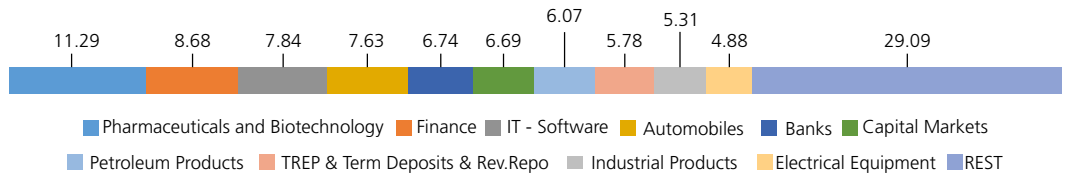
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Hindustan Zinc Ltd.	1.39
Pharmaceuticals and Biotechnology	11.29	Financial Technology (Fintech)	3.07
Laurus Labs Ltd.	3.16	ONE 97 COMMUNICATIONS LTD.	3.07
Glenmark Pharmaceuticals Ltd	1.95	Transport Infrastructure	2.11
Lupin Ltd.	1.72	GMR AIRPORTS LIMITED	1.93
Alkem Laboratories Ltd.	1.66	Adani Port and Special	
Ipca Laboratories Ltd.	1.33	Economic Zone Ltd.	0.18
Zydus Lifesciences Limited	1.28	Fertilizers and Agrochemicals	1.99
Abbott India Ltd.	0.19	Coromandel International Ltd.	1.99
Finance	8.68	Diversified Metals	1.80
Muthoot Finance Ltd	3.54	Vedanta Ltd.	1.80
Aditya Birla Capital Ltd.	2.64	Consumer Durables	1.77
Mahindra & Mahindra		Asian Paints Ltd.	1.39
Financial Services Ltd.		Dixon Technologies India Ltd.	0.19
L&T FINANCE HOLDINGS LTD	1.92	Titan Company Ltd.	0.19
Power Finance Corporation Ltd.	0.33	Telecom - Services	1.77
REC LTD	0.13	Indus Towers Ltd.	1.77
IT - Software	7.84	Minerals and Mining	1.67
COFORGE LIMITED	1.74	NMDC Ltd.	1.67
PERSISTENT SYSTEMS LIMITED	1.54	Leisure Services	1.45
Wipro Ltd.	1.53	Jubilant Foodworks Limited	1.45
LTIMindtree Limited	1.40	Insurance	1.44
Infosys Ltd.	1.05	ICICI Lombard General	
Tata Consultancy Services Ltd.	0.42	Insurance Company Ltd	1.44
Tech Mahindra Ltd.	0.16	Cement and Cement Products	1.24
Automobiles	7.63	ACC Ltd.	0.78
Eicher Motors Ltd.	2.69	JK Cement Ltd.	0.25
Mahindra & Mahindra Ltd.	1.96	Dalmia Bharat Limited	0.21
Hero MotoCorp Ltd.	1.84	Healthcare Services	0.79
Bajaj Auto Ltd.	1.14	Fortis Healthcare India Ltd	0.30
Banks	6.74	Narayana Hrudayalaya Ltd.	0.28
CANARA BANK	2.64	Global Health Ltd.	0.21
BANK OF INDIA	1.90	Chemicals and Petrochemicals	0.61
STATE BANK OF INDIA	1.79	Gujarat Fluorochemicals Ltd.	0.24
UNION BANK OF INDIA	0.22	SRF Ltd.	0.21
PUNJAB NATIONAL BANK	0.19	Pidilite Industries Ltd.	0.16
Capital Markets	6.69	Auto Components	0.34
BSE LTD.	3.44	Bosch Ltd.	0.21
Nippon Life India Asset		Balkrishna Industries Ltd.	0.13
Management Ltd.		Ferrous Metals	0.22
360 ONE WAM LTD.	1.72	JSW Steel Ltd.	0.22
Petroleum Products	6.07	Agricultural, Commercial and	
Bharat Petroleum Corporation Ltd.	2.08	Construction Vehicles	0.21
HINDUSTAN PETROLEUM		Ashok Leyland Ltd.	0.21
CORPORATION LTD	2.02	Industrial Manufacturing	0.19
Indian Oil Corporation Ltd	1.97	KAYNES TECHNOLOGY INDIA LTD.	0.19
Industrial Products	5.31	Transport Services	0.18
Cummins India Ltd.	2.08	DELHIVERY LTD	0.18
Polycab India Ltd.	1.58	Aerospace and Defense	0.17
AIA Engineering Limited.	1.37	HINDUSTAN AERONAUTICS LTD.	0.17
KEI INDUSTRIES LTD.	0.17	Food Products	0.17
SUPREME INDUSTRIES LIMITED	0.11	Britannia Industries Ltd.	0.17
Electrical Equipment	4.88	Retailing	0.14
GE VERNOVA T&D INDIA LIMITED	2.73	AVENUE SUPERMARTS LTD.	0.14
SUZLON ENERGY LTD.	1.15	Power	0.13
HITACHI ENERGY INDIA LIMITED	1	NTPC LTD	0.13
Beverages	4.24	Equity & Equity related - Total	94.44
Radico Khaitan Ltd.	2.64	Triparty Repo	5.78
UNITED SPIRITS LTD.	1.36	Net Current Assets/(Liabilities)	-0.22
United Breweries Ltd.	0.24	Grand Total	100.00
Non - Ferrous Metals	3.61		
National Aluminium Company Ltd	2.22		

SECTOR ALLOCATION (%)



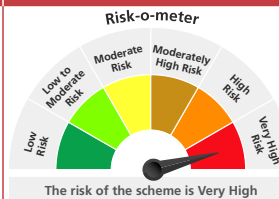
Product Label

This product is suitable for investors who are seeking*:

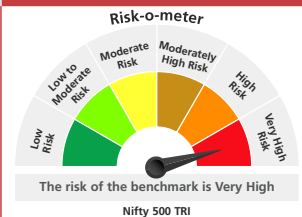
- Long-term capital growth
- Investment in portfolio of predominantly in equity and equity related securities exhibiting momentum characteristics

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.

Scheme has not completed 6 months since inception

KOTAK BALANCED ADVANTAGE FUND

An open ended Dynamic Asset Allocation Fund

Investment Objective: The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. However, there is no assurance that the objective of the scheme will be achieved.

Maturity

Short	Medium	Long

Volatility

Low
Medium
High

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Rohit Tandon,
Mr. Hiten Shah &
Mr. Abhishek Bisen

AAUM: ₹17,913.82 crs

AUM: ₹17,959.16 crs

Benchmark: Nifty 50 Hybrid
Composite Debt
50:50 Index TRI

Allotment Date: August 3, 2018

Folio Count: 2,03,940

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹21.0684	₹22.9487
IDCW	₹21.0687	₹22.9490

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	20.03 yrs
Modified Duration	7.45 yrs
Macaulay Duration	7.75 yrs
Annualised YTM*	7.05%
⁵ Standard Deviation	7.05%
⁵ Beta	1.06
⁵ Sharpe**	0.81
[^] P/E ⁵⁵	23.64
[^] P/BV ⁵⁵	3.59
Equity Portfolio Turnover ⁵⁵	13.80%
Total Portfolio Turnover ⁹	209.95%

*in case of semi annual YTM, it will be annualized.

⁵Equity Component of the Portfolio.

⁹Total Portfolio Turnover=Equity+Debt+Derivative.

Source: ¹ICRA MFI Explorer, ²Bloomberg

Market Capitalisation*

Large Cap	41.10%
Mid Cap	9.50%
Small Cap	7.48%
Debt & Money Market	41.92%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.65%
Direct Plan:	0.57%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 180 days from the date of allotment: Nil.

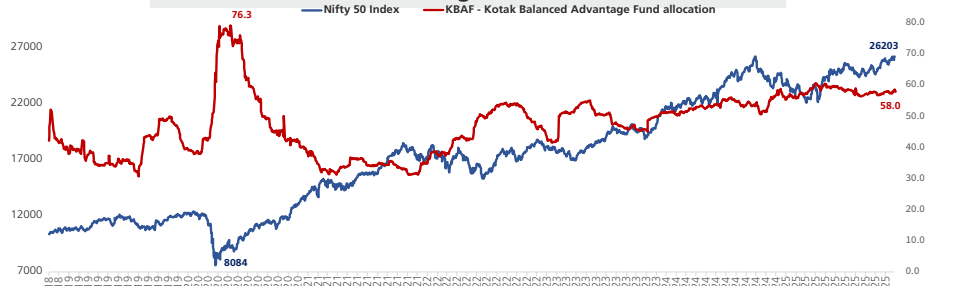
- If units redeemed or switched out are in excess of the limit within 180 days from the date of allotment: 1%

- If units are redeemed or switched out on or after 180 days from the date of allotment: NIL.

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

Kotak Balanced Advantage Fund – Asset Allocation



Source: KAMC Internal Analysis. As on: 28th November 2025. Disclaimer: The Nifty 50 Index exposure is considered to explain the equity valuations as category in comparison to KBAF Allocation. I KBAF - Kotak Balanced Advantage Fund.
Nifty 50 Index represents the Market which is 50% component of the Benchmark – Nifty 50 Hybrid Composite Debt 50:50 Index.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
CNX NIFTY-DEC2025			-4.21
ICICI Bank Ltd.	Banks	3.99	
RELIANCE INDUSTRIES LTD.	Petroleum Products	3.98	
HDFC Bank Ltd.	Banks	3.07	
STATE BANK OF INDIA	Banks	3.02	
Infosys Ltd.	IT - Software	2.46	
Bharti Airtel Ltd.	Telecom - Services	2.20	
Larsen And Toubro Ltd.	Construction	1.98	
ITC Ltd.	Diversified FMCG	1.68	
BAJAJ FINANCE LTD.	Finance	1.53	
Others		45.81	-7.44
Equity & Equity related - Total		69.72	-11.65
Mutual Fund Units		0.69	
Debt Instruments			
Debentures and Bonds		6.75	
Government Dated Securities		15.72	
Commercial Paper(CP)/Certificate of Deposits(CD)		0.14	
Public Sector Undertakings		0.06	
Triparty Repo		6.08	
Real Estate & Infrastructure Investment Trusts		0.43	
Net Current Assets/(Liabilities)		0.41	
Grand Total		100.00	

For detailed portfolio log on to

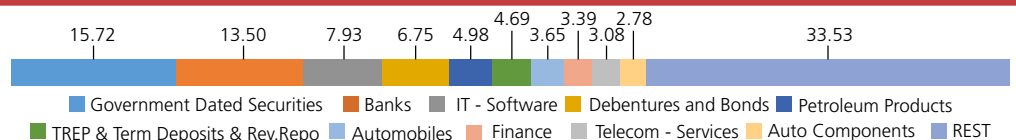
<https://www.kotakmf.com/mutual-funds/hybrid-funds/kotak-balanced-advantage-fund/dir-g>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions.
Equity Derivative Exposure is 11.65%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 year	1 year
Total amount invested (₹)	8,80,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	13,49,212	12,64,224	7,88,409	4,25,022	1,26,342
Scheme Returns (%)	11.45	11.50	10.89	11.13	10.09
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI Returns (%)	11.42	11.42	10.49	10.78	11.19
Alpha*	0.03	0.07	0.40	0.35	-1.11
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI (₹)#	13,47,667	12,60,901	7,80,581	4,22,847	1,27,027
Nifty 50 (TRI) (₹)^	15,68,337	14,66,348	8,52,485	4,44,280	1,30,795
Nifty 50 (TRI) Returns (%)	15.45	15.66	14.06	14.21	17.34

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Wealth creation over a long period of time.• Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is High Nifty 50 Hybrid Composite Debt 50:50 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - August 03, 2018. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (N) Fully or Partly blocked against Interest Rate Swap (IRS) (N) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be less than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Nov 2025 is 2.51% of the net assets. * For Fund Manager experience, please refer page 148-152 & 166-170. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). ** Total Expense Ratio includes applicable GST.

KOTAK ARBITRAGE FUND

(ERSTWHILE KNOWN AS KOTAK EQUITY ARBITRAGE FUND)

An open ended scheme investing in arbitrage opportunities

Investment Objective:

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

Equity

Value

GARP

Growth

Size

Large

Medium

Small

GARP - Growth at a Reasonable Price

Debt

Medium

Short

Low

Volatility

Low

Medium

High

Fund Manager*:	Mr. Hiten Shah
AAUM:	₹72,739.80 crs
AUM:	₹72,773.54 crs
Benchmark:	Nifty 50 Arbitrage TRI
Allotment Date:	September 29, 2005
Folio Count:	1,10,614

Minimum Investment Amount
Initial & Additional Investment
• ₹100 and any amount thereafter
Systematic Investment Plan (SIP)
• ₹100 and any amount thereafter
Ideal Investments Horizon
• 3 months & above
Net Asset Value (NAV)

	Regular	Direct
Growth	₹38.3262	₹41.0567
Monthly IDCW	₹10.7193	₹11.2018

(as on November 28, 2025)

Debt Quant & Ratios	
Average Maturity	0.43 yrs
Modified Duration	0.39 yrs
Macaulay Duration	0.40 yrs
Annualised YTM*	6.24%
⁵ Standard Deviation	0.41%
⁶ Beta	0.58
⁵ Sharpe**	3.47
^{^^} P/E ^{ss}	29.15
^{^^} P/BV ^{ss}	3.35
Equity Portfolio Turnover ^{ss}	511.24%
Total Portfolio Turnover [®]	1,781.92%

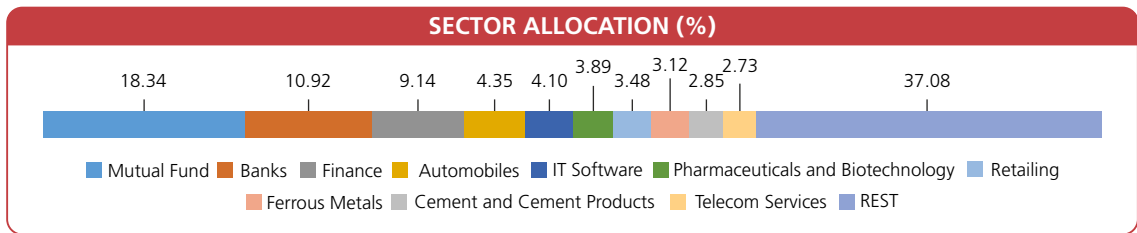
*in case of semi annual YTM, it will be annualized.
^{ss}Equity Component of the Portfolio.
[®]Total Portfolio Turnover=Equity+Debt+Derivative.
Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**	
Regular Plan:	1.05%
Direct Plan:	0.44%

Available Plans/Options
A) Regular Plan B) Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
IDCW Frequency
For Monthly IDCW Option - The Friday immediately preceding the last Tuesday of the Month
Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load:
• For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%
• For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil
Data as on 30th November, 2025 unless otherwise specified.
Folio Count data as on 31st October 2025.

Top 10 Holdings			
Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
HDFC Bank Ltd.	Banks	2.34	-2.35
ETERNAL LIMITED	Retailing	2.26	-2.28
Kotak Mahindra Bank Ltd.	Banks	2.03	-2.05
BAJAJ FINANCE LTD.	Finance	1.85	-1.86
ITC Ltd.	Diversified FMCG	1.75	-1.76
SHRIRAM FINANCE LTD.	Finance	1.67	-1.68
Axis Bank Ltd.	Banks	1.62	-1.62
Hindalco Industries Ltd	Non - Ferrous Metals	1.57	-1.58
Mahindra & Mahindra Ltd.	Automobiles	1.54	-1.55
Vedanta Ltd.	Diversified Metals	1.53	-1.54
Others		61.82	-62.51
Equity & Equity related - Total		79.98	-80.78
Mutual Fund Units		18.34	
Public Sector Undertakings		0.64	
Triparty Repo		1.72	
Net Current Assets/(Liabilities)		-0.68	
Grand Total		100.00	
<div> <div>For detailed portfolio log on to</div> <div> https://www.kotakmf.com/mutual-funds/hybrid-funds/kotak-equity-arbitrage-fund/dir-g </div> <div>Also you can scan the QR code for detailed portfolio.</div> </div>			

Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposuer is 80.78%



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	49,72,778	16,30,543	10,44,783	7,08,615	3,99,821	1,23,828
Scheme Returns (%)	6.58	5.98	6.15	6.61	6.96	6.06
Nifty 50 Arbitrage Index (TRI) Returns (%)	NA	5.87	6.29	6.95	7.51	7.18
Alpha*	NA	0.11	-0.14	-0.34	-0.54	-1.12
Nifty 50 Arbitrage Index (TRI) (₹)#	NA	16,21,172	10,49,995	7,14,734	4,03,037	1,24,530
NIFTY 1 Year T-Bill Index (₹)^	49,65,251	16,43,169	10,40,708	7,03,625	3,99,246	1,24,110
NIFTY 1 Year T-Bill Index (%)	6.57	6.13	6.04	6.32	6.87	6.51

Product Label	Fund	Benchmark
<div>This product is suitable for investors who are seeking*:</div> <ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market Investment in arbitrage opportunities in the cash & derivatives segment of the equity market. <div>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</div>	<div> <div>Risk-o-meter</div> <div>The risk of the scheme is Low</div> </div>	<div> <div>Risk-o-meter</div> <div>The risk of the benchmark is Low</div> <div>Nifty 50 Arbitrage TRI</div> </div>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 29, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). ** Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 171-173. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK EQUITY SAVINGS FUND

An open ended scheme investing in equity, arbitrage and debt

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Hiten Shah
AAUM:	₹9,217.08 crs
AUM:	₹9,422.21 crs
Benchmark:	Nifty Equity Savings TRI
Allotment Date:	October 13, 2014
Folio Count:	54,501

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹27.1683	₹29.9608
Monthly IDCW	₹19.8916	₹21.5090

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	4.54 yrs
Modified Duration	2.47 yrs
Macaulay Duration	2.57 yrs
Annualised YTM*	6.44%
^{\$} Standard Deviation	5.00%
^{\$} Beta	0.49
^{\$} Sharpe ^{##}	1.10
^{^^} P/E ^{\$\$}	21.70
^{^^} P/BV ^{\$\$}	2.93
Equity Portfolio Turnover ^{\$\$}	38.21%
Total Portfolio Turnover [®]	473.82%

*in case of semi annual YTM, it will be annualized.

^{\$\$}Equity Component of the Portfolio.

[®]Total Portfolio Turnover=Equity+Debt+Derivative.

Source: [†]ICRA MFI Explorer, [™]Bloomberg

Market Capitalisation*

Large Cap	17.17%
Mid Cap	11.98%
Small Cap	6.49%
Debt & Money Market	64.36%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.75%
Direct Plan:	0.68%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%
- If units are redeemed or switched out after 90 days from the date of allotment: Nil

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

Scheme Inception: - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; * Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 171-173. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

Maturity

Short	Medium	Long

Volatility

Low
Medium
High

Investment style

Value	GARP	Growth

Size
Large
Medium
Small

GARP - Growth at a Reasonable Price

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
CNX NIFTY-DEC2025			-4.20
STATE BANK OF INDIA	Banks	4.06	-4.06
Bharti Airtel Ltd	Telecom - Services	3.95	
Bharti Airtel Ltd	Telecom - Services	3.67	-3.67
Hero MotoCorp Ltd.	Automobiles	3.08	
Maruti Suzuki India Limited	Automobiles	3.05	
ONE 97 COMMUNICATIONS LTD.	Financial Technology (Fintech)	2.77	-2.79
STATE BANK OF INDIA	Banks	2.61	
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.43	-2.45
ITC Ltd.	Diversified FMCG	2.37	
Others		43.03	-18.21
Equity & Equity related - Total		71.02	-35.38
Mutual Fund Units		8.22	
Debt Instruments			
Debentures and Bonds		9.00	
Government Dated Securities		2.90	
Public Sector Undertakings		0.10	
Triparty Repo		7.70	
Real Estate & Infrastructure Investment Trusts		0.81	
Net Current Assets/(Liabilities)		0.25	
Grand Total		100.00	

For detailed portfolio log on to

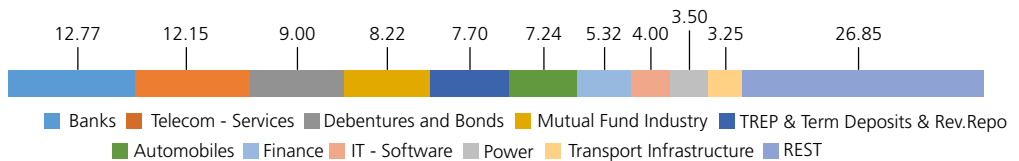
<https://www.kotakmf.com/mutual-funds/hybrid-funds/kotak-equity-savings-fund/dir-g>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposuer is 32.22%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	13,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	23,96,790	20,37,297	12,41,592	7,89,714	4,24,099	1,27,236
Scheme Returns (%)	9.98	10.22	10.99	10.96	10.98	11.53
Nifty Equity Savings Index (TRI) Returns (%)	9.51	9.68	9.98	9.64	10.12	10.90
Alpha*	0.47	0.54	1.02	1.32	0.87	0.64
Nifty Equity Savings Index (TRI) (₹)#	23,29,956	19,79,446	11,97,440	7,64,337	4,18,786	1,26,843
CRISIL 10 Year Gilt Index (₹)^	19,37,071	16,58,869	10,51,281	7,12,032	4,04,510	1,23,152
CRISIL 10 Year Gilt Index (%)	6.40	6.31	6.32	6.80	7.75	4.98

Product Label

This product is suitable for investors who are seeking*:

- Income from arbitrage opportunities in the equity market & long term capital growth
- Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

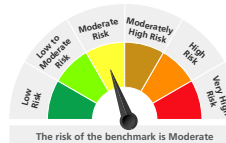
Fund

Risk-o-meter



Benchmark - Tier 1

Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

KOTAK MULTI ASSET ALLOCATION FUND

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing in Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. However, there is no assurance that the objective of the scheme will be achieved.

Equity

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Debt

Medium	Short	Low	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar
AAUM:	₹9,608.00 crs
AUM:	₹9,869.31 crs
Benchmark:	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)
Allotment Date:	September 22, 2023
Folio Count:	1,89,165

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.7649	₹15.2230
IDCW	₹14.7647	₹15.2219

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	18.54 yrs
Modified Duration	7.29 yrs
Macaulay Duration	7.56 yrs
Annualised YTM*	6.85%
⁵ Standard Deviation	9.27%
⁵ Beta	1.01
⁵ Sharpe ^{##}	1.40
^{^^} P/E ⁵⁵	22.10
^{^^} P/BV ⁵⁵	3.08
Equity Portfolio Turnover ⁵⁵	17.74%
Total Portfolio Turnover ⁹	76.18%

*in case of semi annual YTM, it will be annualized.

⁵⁵Equity Component of the Portfolio.

⁹Total Portfolio Turnover=Equity+Debt+Derivative.

Source: ¹iCRA MFI Explorer, ⁷Bloomberg

Market Capitalisation*

Large Cap	41.62%
Mid Cap	12.36%
Small Cap	11.78%
Debt & Money Market	34.24%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.70%
Direct Plan:	0.48%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 30% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		Tata Steel Ltd.		0.60
Banks	9.56	Chemicals and Petrochemicals		0.57
STATE BANK OF INDIA	4.26	Tata Chemicals Ltd		0.57
Bank Of Baroda	2.20	Industrial Products		0.56
HDFC Bank Ltd.	1.67	Subros Ltd.		0.44
ICICI Bank Ltd.	0.94	QUADRANT FUTURE TEK LIMITED		0.12
JAMMU AND KASHMIR BANK LTD.	0.49	Construction		0.45
Automobiles	7.94	Ashoka Buildcon Limited		0.45
Maruti Suzuki India Limited	4.19	Other Utilities		0.28
Hero MotoCorp Ltd.	3.75	CONCORD ENVIRO SYSTEMS LIMITED		0.28
IT - Software	6.71	Printing and Publication		0.23
Infosys Ltd.	2.85	Navneet Education Ltd.		0.23
Tech Mahindra Ltd.	1.58	Agricultural, Commercial and Construction vehicles		0.21
Oracle Financial Services Software Ltd	0.87	V.S.T Tillers Tractors Ltd		0.21
Mphasis Ltd	0.75	Minerals and Mining		0.02
Wipro Ltd.	0.66	NMDC Ltd.		0.02
Diversified FMCG	6.54	Equity & Equity related - Total		66.39
ITC Ltd.	5.16	Future		
Hindustan Unilever Ltd.	1.38	FSN E-COMMERCE VENTURES LTD.	Retailing	0.23
Finance	6.35	Vodafone Idea Ltd	Telecom - Services	-0.84
SHRIRAM FINANCE LTD.	2.16	NMDC Ltd.	Minerals and Mining	-0.02
POONAWALLA FINCORP LTD.	2.12	Mutual Fund Units		
Power Finance Corporation Ltd.	1.76	KOTAK MUTUAL FUND - KOTAK SILVER ETF	ETF Units	15.31
PIRAMAL FINANCE LTD	0.31	KOTAK MUTUAL FUND - KOTAK GOLD ETF	ETF Units	5.61
Telecom - Services	4.80	Kotak Liquid Direct Growth	Mutual Fund	0.28
Bharti Airtel Ltd	2.34	Mutual Fund Units - Total		21.20
Indus Towers Ltd.	1.63	Debt Instruments		
Vodafone Idea Ltd	0.83	Debentures and Bonds		
Power	4.64	Corporate Debt/Financial Institutions		
NTPC LTD	2.59	INDIGRID INFRASTRUCTURE TRUST	CRISIL AAA	0.52
NLC India Ltd.	1.49	Corporate Debt/Financial Institutions - Total		0.52
NTPC GREEN ENERGY LIMITED	0.56	Public Sector Undertakings		
Retailing	4.39	REC LTD	CRISIL AAA	0.29
ETERNAL LIMITED	1.79	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	0.15
SWIGGY LTD	1.74	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	0.10
FSN E-COMMERCE VENTURES LTD.	0.86	Public Sector Undertakings - Total		0.54
Pharmaceuticals and Biotechnology	1.58	Government Dated Securities		
ACUTAAS CHEMICALS LTD	1.00	7.09% Central Government	SOV	2.13
ORCHID PHARMA LTD.	0.58	6.90% Central Government	SOV	1.81
Beverages	1.39	7.34% Central Government	SOV	1.51
Radico Khaitan Ltd.	1.39	6.68% Central Government	SOV	0.84
Petroleum Products	1.31	6.90% Bihar State Govt-Bihar	SOV	0.65
RELIANCE INDUSTRIES LTD.	1.31	7.18% Central Government	SOV	0.53
Personal Products	1.29	6.88% Bihar State Govt-Bihar	SOV	0.25
Dabur India Ltd.	0.73	7.37% Maharashtra State Govt-Maharashtra	SOV	0.15
Emami Ltd.	0.56	7.06% Central Government	SOV	0.05
Industrial Manufacturing	1.12	7.09% Rajasthan State Govt-Rajasthan	SOV	0.02
JYOTI CNC AUTOMATION LTD	0.83	7.20% Karnataka State Govt-Karnataka	SOV	0.01
DEE DEVELOPMENT ENGINEERS LTD	0.29	Government Dated Securities - Total		7.95
Auto Components	1.06	Money Market Instruments		
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.06	Commercial Paper(CP)/ Certificate of Deposits(CD)		
Entertainment	1.04	Corporate Debt/Financial Institutions		
PVR INOX LIMITED	0.65	NUVOCO VISTAS CORPORATION LTD.	CRISIL A1+	0.50
Sun TV Network Ltd.	0.39	L & T FINANCE LTD.	CRISIL A1+	0.24
Leisure Services	0.99	Corporate Debt/Financial Institutions - Total		0.74
SAPPHIRE FOODS INDIA LTD.	0.99	Triparty Repo		2.21
Gas	0.86	Real Estate & Infrastructure Investment Trusts		
GAIL (India) Ltd.	0.86	INDUS INFRA TRUST	Transport Infrastructure	0.04
Electrical Equipment	0.65	Real Estate & Infrastructure Investment Trusts - Total		0.04
VIKRAM SOLAR LIMITED	0.35	Net Current Assets/(Liabilities)		0.41
EMMVEE PHOTOVOLTAIC POWER LIMITED	0.30	Grand Total		100.00
Insurance	0.63			
LIFE INSURANCE CORPORATION OF INDIA LTD.	0.63			
Consumer Durables	0.62			
Whirlpool of India Ltd.	0.62			
Ferrous Metals	0.60			

KOTAK MULTI ASSET ALLOCATION FUND

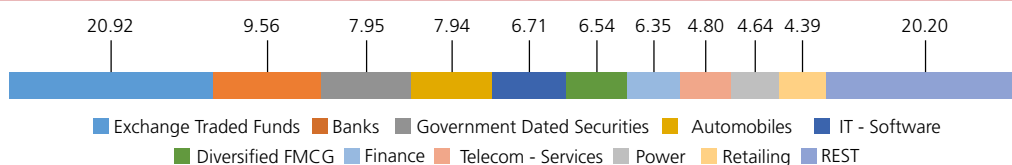
An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,70,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	3,29,171	1,36,672
Scheme Returns (%)	18.12	27.14
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% Returns (%)	15.08	19.23
Alpha*	3.04	7.91
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% (₹)#	3,18,873	1,31,935
Nifty 50 (TRI) (₹)^	3,11,123	1,30,795
Nifty 50 (TRI) Returns (%)	12.76	17.34

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long-term capital growth Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is High</p> <p>Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 22, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST.

*For Fund Manager experience, please refer page 148-152 & 166-170. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK AGGRESSIVE HYBRID FUND

(ERSTWHILE KNOWN AS KOTAK EQUITY HYBRID FUND)

An open ended hybrid scheme investing predominantly in equity and equity related instruments

Investment Objective: The investment objective of the Scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

Maturity

Short	Medium	Long

Volatility

Low
Medium
High

Investment style

Value	GARP	Growth

Size

Large
Medium
Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Atul Bhole & Mr. Abhishek Bisen
AAUM:	₹8,424.21 crs
AUM:	₹8,462.16 crs
Benchmark:	Nifty 50 Hybrid Composite Debt 65:35 Index TRI
Allotment Date:	November 25, 1999
Folio Count:	1,61,660

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹63.6598	₹75.1113
IDCW	₹37.4123	₹46.0444

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	22.05 yrs
Modified Duration	8.29 yrs
Macaulay Duration	8.61 yrs
Annualised YTM*	7.02%
^s Standard Deviation	10.36%
^b Beta	1.16
^s Sharpe ^{##}	0.82
[^] P/E ^{ss}	25.49
[^] P/BV ^{ss}	3.96
Equity Portfolio Turnover ^{ss}	21.79%
Total Portfolio Turnover ^o	54.84%

*In case of semi annual YTM, it will be annualized.

^sEquity Component of the Portfolio.

^oTotal Portfolio Turnover=Equity+Debt+Derivative.

Source: [†]CRA MFI Explorer, [^]Bloomberg

Market Capitalisation*

Large Cap	46.42%
Mid Cap	20.35%
Small Cap	9.78%
Debt & Money Market	23.45%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.73%
Direct Plan:	0.47%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

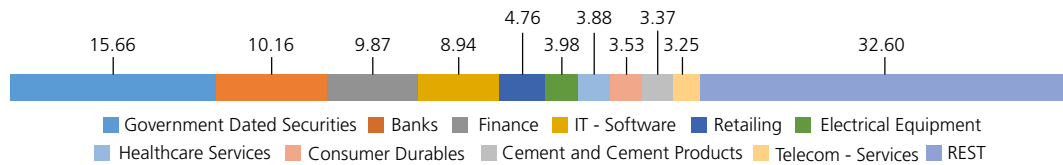
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		Company Ltd		0.94
Banks	10.16	Power		0.88
HDFC Bank Ltd.	4.63	NTPC LTD		0.88
STATE BANK OF INDIA	2.78	Fertilizers and Agrochemicals		0.86
ICICI Bank Ltd.	2.04	P I Industries Ltd		0.86
INDIAN BANK	0.71	Personal Products		0.66
Finance	9.87	Emami Ltd.		0.66
BAJAJ FINANCE LTD.	3.05	Agricultural, Commercial and Construction Vehicles		0.36
Cholamandalam Investment and Finance Company Ltd.	2.64	V.S.T Tillers Tractors Ltd		0.36
Power Finance Corporation Ltd.	1.76	Equity & Equity related - Total		76.55
SHRIRAM FINANCE LTD.	1.26	Debt Instruments		
REC LTD	0.92	Debentures and Bonds		
TATA CAPITAL LIMITED	0.24	Corporate Debt/Financial Institutions		
IT - Software	8.94	BHARTI TELECOM LTD.	CRISIL AA+	0.30
Infosys Ltd.	2.32	ADITYA BIRLA CAPITAL LTD	ICRA AAA	0.08
Mphasis Ltd	2.07	Corporate Debt/Financial Institutions - Total		0.38
Wipro Ltd.	1.84	Public Sector Undertakings		
Oracle Financial Services Software Ltd	1.53	TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LTD.	FITCH AA(CE)	0.77
Birlasoft Ltd.	0.61	REC LTD	CRISIL AAA	0.59
Tech Mahindra Ltd.	0.57	Power Finance Corporation Ltd.	CRISIL AAA	0.37
Retailing	4.76	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	0.30
ETERNAL LIMITED	3.31	Public Sector Undertakings - Total		2.03
SWIGGY LTD	0.79	Government Dated Securities		
VISHAL MEGA MART LIMITED	0.66	7.34% Central Government	SOV	3.84
Electrical Equipment	3.98	7.09% Central Government(^)	SOV	3.39
GE VERNOVA T&D INDIA LIMITED	2.95	7.30% Central Government(^)	SOV	3.06
Apar Industries Limited	1.03	6.90% Central Government(^)	SOV	2.95
Healthcare Services	3.88	6.79% Central Government(^)	SOV	0.66
Fortis Healthcare India Ltd	3.25	6.90% Bihar State Govt-Bihar	SOV	0.52
MAX HEALTHCARE INSTITUTE LTD.	0.63	GS CG 22/10/2038 - (STRIPS)	SOV	0.15
Consumer Durables	3.53	GS CG 15/10/2038 - (STRIPS)	SOV	0.14
Century Plyboards (India) Ltd.	1.29	7.21% Karnataka State Govt-Karnataka	SOV	0.12
Havells India Ltd.	1.18	GS CG 15/04/2036 - (STRIPS)	SOV	0.09
LG ELECTRONICS INDIA LTD	1.06	GS CG 25/11/2043 - (STRIPS)	SOV	0.07
Cement and Cement Products	3.37	7.18% Central Government(^)	SOV	0.06
Ultratech Cement Ltd.	2.46	7.62% Haryana State Govt-Haryana	SOV	0.06
JK Cement Ltd.	0.91	7.67% Punjab State Govt-Punjab	SOV	0.06
Telecom - Services	3.25	8.00% Kerala State Govt-Kerala	SOV	0.06
Bharti Airtel Ltd	1.86	8.01% Tamil Nadu State Govt-Tamil Nadu	SOV	0.06
Bharti Airtel Ltd - Partly Paid Shares	1.39	8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	0.06
Chemicals and Petrochemicals	3.18	GS CG 22/10/2036 - (STRIPS)	SOV	0.06
SRF Ltd.	1.36	GS CG 22/10/2039 - (STRIPS)	SOV	0.05
SOLAR INDUSTRIES INDIA LIMITED	1.18	7.26% Central Government	SOV	0.04
Deepak Nitrite Ltd.	0.64	GS CG 19/06/2036 - (STRIPS)	SOV	0.03
Pharmaceuticals and Biotechnology	3.01	7.39% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02
Sun Pharmaceuticals Industries Ltd.	1.19	7.71% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.02
Ipca Laboratories Ltd.	1.13	7.71% Gujarat State Govt-Gujarat	SOV	0.02
JB CHEMICALS & PHARMACEUTICALS LTD.	0.69	7.78% Rajasthan State Govt-Rajasthan	SOV	0.02
Aerospace and Defense	2.07	GS CG 22/04/2041 - (STRIPS)	SOV	0.02
Bharat Electronics Ltd.	2.07	GS CG 22/04/2042 - (STRIPS)	SOV	0.02
Petroleum Products	1.93	6.91% Rajasthan State Govt-Rajasthan	SOV	0.01
Bharat Petroleum Corporation Ltd.	1.39	Government Dated Securities - Total		15.66
RELIANCE INDUSTRIES LTD.	0.54	Money Market Instruments		
Auto Components	1.70	Commercial Paper(CP)/ Certificate of Deposits(CD)		
UNO MINDA LIMITED	1.08	Corporate Debt/Financial Institutions		
Schaeffler India Ltd	0.62	NUVOCO VISTAS CORPORATION LTD.	CRISIL A1+	0.29
Realty	1.17	Corporate Debt/Financial Institutions - Total		0.29
Mahindra Lifespace Developers Ltd	0.71	Triparty Repo		3.60
Oberoi Realty Ltd	0.46	Real Estate & Infrastructure Investment Trusts		
Capital Markets	1.36	MINDSPACE BUSINESS PARKS REIT	Realty	0.20
NUVAMA WEALTH MANAGEMENT LIMITED	0.70	BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.09
Prudent Corporate Advisory Services Ltd.	0.66	Real Estate & Infrastructure Investment Trusts - Total		0.29
Beverages	1.21	Net Current Assets/(Liabilities)		1.20
UNITED SPIRITS LTD.	1.21	Grand Total		100.00
Automobiles	1.20			
Mahindra & Mahindra Ltd.	1.20			
Construction	1.13			
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	1.13			
Ferrous Metals	1.09			
Jindal Steel & Power Ltd.	1.09			
Diversified FMCG	1.03			
ITC Ltd.	1.03			
Industrial Products	1.03			
Polycab India Ltd.	1.03			
Insurance	0.94			
ICICI Lombard General Insurance	0.94			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	13,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	29,85,494	25,35,307	14,79,272	8,52,951	4,41,063	1,26,920
Scheme Returns (%)	13.85	14.33	15.91	14.08	13.70	11.02
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI Returns (%)	12.11	12.40	12.74	11.58	11.83	13.03
Alpha*	1.74	1.93	3.16	2.50	1.88	-2.01
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI (₹)#	26,88,819	22,87,334	13,21,629	8,01,979	4,29,313	1,28,158
Nifty 50 (TRI) (₹)^	30,63,980	26,01,218	14,66,934	8,52,485	4,44,280	1,30,795
Nifty 50 (TRI) Returns (%)	14.28	14.81	15.67	14.06	14.21	17.34

Product Label

This product is suitable for investors who are seeking*:

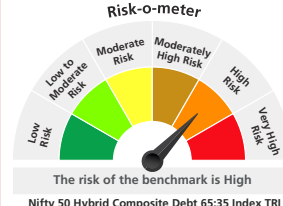
- Long term capital growth
- Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund) - Regular plan growth option inception date is 05/11/2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Nov 2025 is 1.78% of the net assets. Alpha is difference of scheme return with benchmark return. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). ** Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 171-173. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK DEBT HYBRID FUND

An open ended hybrid scheme investing predominantly in debt instruments

Investment Objective: The investment objective of the Scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the Scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen
AAUM:	₹3,127.70 crs
AUM:	₹3,131.78 crs
Benchmark:	CRISIL Hybrid 85+15- Conservative Index TRI
Allotment Date:	December 02, 2003
Folio Count:	56,654

- Minimum Investment Amount**
- Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

- Ideal Investments Horizon**
- 3 years & above

Net Asset Value (NAV)		
	Regular	Direct
Growth	₹59.4240	₹68.9137
Monthly IDCW	₹12.7911	₹14.0081

(as on November 28, 2025)

Debt Quant & Ratios	
Average Maturity	18.85 yrs
Modified Duration	7.29 yrs
Macaulay Duration	7.56 yrs
Annualised YTM*	7.14%
⁵ Standard Deviation	5.32%
^{^^} P/E ^{ss}	16.41
^{^^} P/BV ^{ss}	2.63

*in case of semi annual YTM, it will be annualized.
⁵Equity Component of the Portfolio.
Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*	
Large Cap	15.56%
Mid Cap	4.43%
Small Cap	2.42%
Debt & Money Market	77.59%

*% of Net Asset

Total Expense Ratio**	
Regular Plan:	1.66%
Direct Plan:	0.48%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

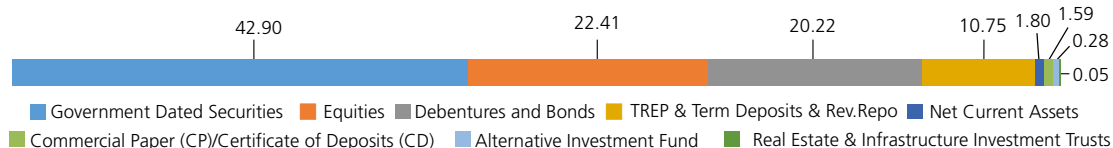
- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%
- If units are redeemed or switched out after 6 months from the date of allotment: NIL

Data as on 30th November, 2025 unless otherwise specified.

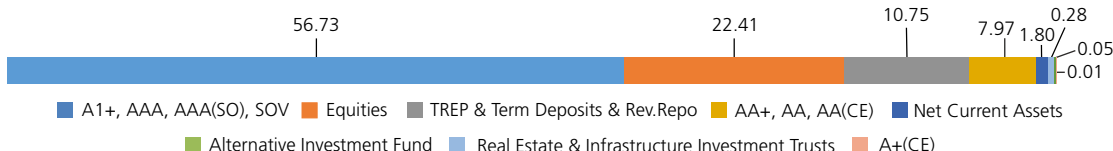
Folio Count data as on 31st October 2025.

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		
Banks		5.67
HDFC Bank Ltd.		1.51
STATE BANK OF INDIA		1.11
ICICI Bank Ltd.		1.04
Bank Of Baroda		0.93
Axis Bank Ltd.		0.70
INDIAN BANK		0.38
Automobiles		2.74
Hero MotoCorp Ltd.		1.43
Maruti Suzuki India Limited		1.31
IT - Software		2.13
Tech Mahindra Ltd.		0.94
Infosys Ltd.		0.55
Mphasis Ltd.		0.46
HEXAWARE TECHNOLOGIES LTD.		0.18
Telecom - Services		1.56
Bharti Airtel Ltd		1.50
Bharti Airtel Ltd - Partly Paid Shares		0.06
Petroleum Products		1.51
RELIANCE INDUSTRIES LTD.		0.98
HINDUSTAN PETROLEUM CORPORATION LTD		0.53
Pharmaceuticals and Biotechnology		1.06
JB CHEMICALS & PHARMACEUTICALS LTD.		0.43
Divi s Laboratories Ltd.		0.39
Cipla Ltd.		0.24
Healthcare Services		0.93
MAX HEALTHCARE INSTITUTE LTD.		0.57
Fortis Healthcare India Ltd		0.36
Power		0.85
NTPC LTD		0.85
Finance		0.80
POONAWALLA FINCORP LTD.		0.40
Power Finance Corporation Ltd.		0.40
Beverages		0.65
Radico Khaitan Ltd.		0.38
UNITED SPIRITS LTD.		0.27
Consumer Durables		0.62
Century Plyboards (India) Ltd.		0.32
Pokarna Ltd.		0.20
LG ELECTRONICS INDIA LTD		0.10
Food Products		0.57
Britannia Industries Ltd.		0.57
Transport Services		0.47
Inter Globe Aviation Ltd		0.47
Retailing		0.46
SWIGGY LTD		0.46
Industrial Manufacturing		0.40
JYOTI CNC AUTOMATION LTD		0.32
DEE DEVELOPMENT ENGINEERS LTD		0.08
Gas		0.37
GAIL (India) Ltd.		0.37
Agricultural, Commercial and Construction Vehicles		0.36
V.S.T Tillers Tractors Ltd		0.36
Cement and Cement Products		0.35
Ambuja Cements Ltd.		0.35
Diversified FMCG		0.28
ITC Ltd.		0.28
Insurance		0.17
LIFE INSURANCE CORPORATION OF INDIA LTD.		0.17
Leisure Services		0.14
Jubilant Foodworks Limited		0.14
Realty		0.14
Mahindra Lifespace Developers Ltd		0.14
Fertilizers and Agrochemicals		0.11
P I Industries Ltd		0.11
Auto Components		0.07
TENNECO CLEAN AIR INDIA LIMITED		0.07
Equity & Equity related - Total		22.41
Government Dated Securities		
7.34% Central Government	SOV	16.98
7.09% Central Government	SOV	8.07
7.30% Central Government	SOV	5.74
6.90% Central Government	SOV	3.44
6.90% Bihar State Govt-Bihar	SOV	2.19
7.45% Bihar State Govt-Bihar	SOV	1.14
7.45% Maharashtra State Govt-Maharashtra	SOV	0.81
GS CG 25/11/2035 - (STRIPS)	SOV	0.51
6.68% Central Government	SOV	0.47
Issuer/Instrument		
GS CG 15/04/2038 - (STRIPS)	SOV	0.40
7.52% Bihar State Govt-Bihar	SOV	0.33
7.17% Tamil Nadu State Govt-Tamil Nadu	SOV	0.32
GS CG 06/05/2038 - (STRIPS)	SOV	0.28
GS CG 15/04/2045 - (STRIPS)	SOV	0.24
GS CG 25/05/2043 - (STRIPS)	SOV	0.19
GS CG 22/04/2036 - (STRIPS)	SOV	0.16
7.65% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.16
7.17% Central Government	SOV	0.16
6.88% Bihar State Govt-Bihar	SOV	0.16
6.57% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.16
7.84% Maharashtra State Govt-Maharashtra	SOV	0.10
7.96% Punjab State Govt-Punjab	SOV	0.10
GS CG 25/05/2036 - (STRIPS)	SOV	0.09
GS CG 25/05/2037 - (STRIPS)	SOV	0.08
7.96% Maharashtra State Govt-Maharashtra	SOV	0.08
GS CG 25/11/2038 - (STRIPS)	SOV	0.07
GS CG 25/05/2038 - (STRIPS)	SOV	0.07
8.05% Tamil Nadu State Govt-Tamil Nadu	SOV	0.07
GS CG 25/11/2040 - (STRIPS)	SOV	0.06
GS CG 25/05/2041 - (STRIPS)	SOV	0.06
GS CG 25/05/2040 - (STRIPS)	SOV	0.06
8.29% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.06
7.98% Kerala State Govt-Kerala	SOV	0.05
7.26% Central Government	SOV	0.04
Government Dated Securities - Total		42.90
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LTD.	FITCH AA(CE)	3.89
National Housing Bank	CARE AAA	1.91
REC LTD	CRISIL AAA	1.77
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	0.80
Power Finance Corporation Ltd.	CRISIL AAA	0.76
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	0.36
INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	0.25
Power Finance Corporation Ltd.	CRISIL AAA	0.21
Power Grid Corporation of India Ltd.	CRISIL AAA	0.18
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	0.01
Public Sector Undertakings - Total		10.14
Corporate Debt/Financial Institutions		
JTPM METAL TRADERS PVT LTD	CRISIL AA	3.28
PTC SIDDHIVINAYAK SECURITISATION TRUST 28/09/2030 (SIDDHIVINAYAK TRUST)	CRISIL AAA(SO)	2.43
PTC SHIVSHAKTI SECURITISATION TRUST 28/09/2029 (SHIVSHAKTI TRUST)	CRISIL AAA(SO)	2.43
BHARTI TELECOM LTD.	CRISIL AAA	0.82
BHARTI TELECOM LTD.	CRISIL AA+	0.80
LIC HOUSING FINANCE LTD.	CRISIL AAA	0.16
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	0.16
Corporate Debt/Financial Institutions - Total		10.08
Money Market Instruments		
Commercial Paper(CP)/ Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
NUVOCO VISTAS CORPORATION LTD.	CRISIL A1+	1.59
Corporate Debt/Financial Institutions - Total		1.59
Triparty Repo		10.75
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.28
Alternative Investment Fund - Total		0.28
Real Estate & Infrastructure Investment Trusts		
INDUS INFRA TRUST	Transport Infrastructure	0.05
Real Estate & Infrastructure Investment Trusts - Total		0.05
Net Current Assets/(Liabilities)		1.80
Grand Total		100.00

SECTOR ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	78,63,685	19,76,018	12,00,930	7,57,051	4,11,312	1,23,856
Scheme Returns (%)	8.96	9.64	10.06	9.26	8.89	6.10
CRISIL Hybrid 85+15 - Conservative Index TRI Returns (%)	8.69	8.56	8.49	8.24	8.77	7.46
Alpha*	0.27	1.08	1.57	1.02	0.12	-1.36
CRISIL Hybrid 85+15 - Conservative Index TRI (₹)#	75,90,661	18,66,510	11,35,775	7,38,106	4,10,589	1,24,704
CRISIL 10 Year Gilt Index (₹)^	56,97,309	16,58,801	10,51,213	7,11,964	4,04,442	1,23,084
CRISIL 10 Year Gilt Index Returns (%)	6.46	6.31	6.32	6.80	7.74	4.87

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderately High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Moderately High</p> <p>CRISIL Hybrid 85+15- Conservative Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). **Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 171-173. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including Triparty repo on Government securities or treasury bills, Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short Medium Long Volatility

			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal & Mr. Sunil Pandey
AAUM:	₹8,166.84 crs
AUM:	₹6,725.00 crs
Benchmark:	NIFTY 1D Rate index
Allotment Date:	January 15, 2019
Folio Count:	5,498

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 day

Net Asset Value (NAV)

	Regular	Direct
Growth	₹1403.9063	₹1412.7314
Daily IDCW	₹1004.7568	₹1003.6055

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	1.50 days
Modified Duration	1.50 days
Macaulay Duration	1.50 days
Annualised YTM*	5.54%
[§] Standard Deviation**	0.16%

*in case of semi annual YTM, it will be annualized.
Source: [§]ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.16%
Direct Plan:	0.08%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

IDCW Frequency

Daily

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

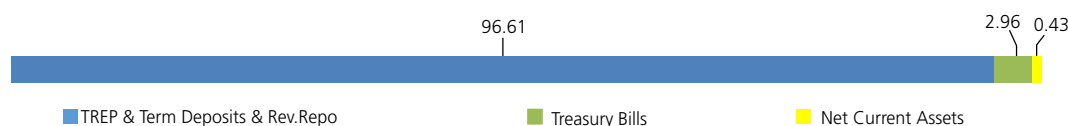
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

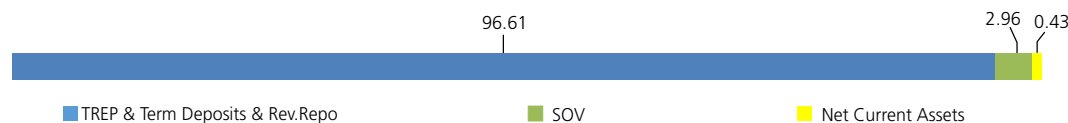
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Treasury Bills		
182 DAYS TREASURY BILL 11/12/2025	SOV	1.48
182 DAYS TREASURY BILL 25/12/2025	SOV	1.48
Treasury Bills - Total		2.96
Reverse Repo		85.79
Triparty Repo		10.82
Net Current Assets/(Liabilities)		0.43
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income over a short term investment horizonInvestment in debt & money market securities having maturity of one business day. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Low	Risk-o-meter The risk of the benchmark is Low NIFTY 1D Rate index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. *Data for Kotak Overnight Fund as on 30 November 2025.

KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures and Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*: Mr. Deepak Agrawal & Mr. Sunil Pandey

AAUM: ₹35,398.35 crs

AUM: ₹34,798.13 crs

Benchmark: Nifty Liquid Index A-I

Allotment Date: November 4, 2003

Folio Count: 55,614

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 7 days to month

Net Asset Value (NAV)

	Regular	Direct
Growth	₹5404.2394	₹5457.9715
Daily IDCW	₹1223.5618	₹1222.8100

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	0.11 yrs
Modified Duration	0.11 yrs
Macaulay Duration	0.11 yrs
Annualised YTM*	5.95%
¹ Standard Deviation ⁴	0.22%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.31%

Direct Plan: 0.20%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Growth & Reinvestment of IDCW (applicable for all plans)

IDCW Frequency

Daily and Weekly

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PRC Matrix

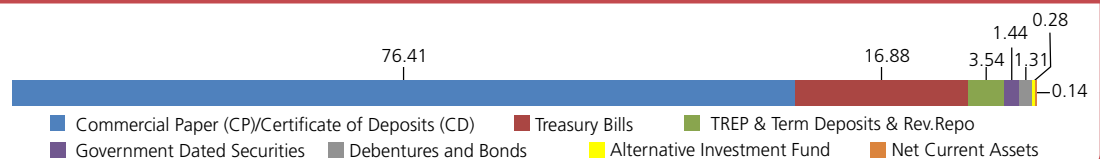
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. **Data for Kotak Liquid Fund as on 30 November 2025.

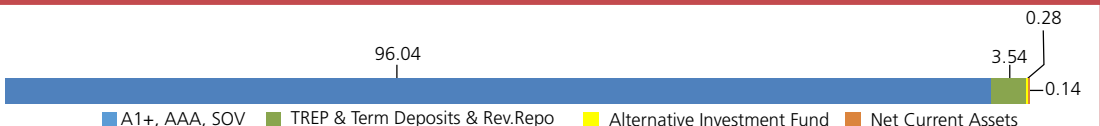
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			IGH HOLDINGS PRIVATE LIMITED	CRISIL A1+	0.28
Debentures and Bonds			L&T METRO RAIL (HYDERABAD) LTD	CRISIL A1+	0.22
Public Sector Undertakings			BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.	CRISIL A1+	0.14
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	1.31	Corporate Debt/Financial Institutions - Total		
Public Sector Undertakings - Total			40.92		
Government Dated Securities			Public Sector Undertakings		
7.59% Central Government	SOV	1.44	UNION BANK OF INDIA	FITCH A1+	7.14
Government Dated Securities - Total			PUNJAB NATIONAL BANK	CARE A1+	6.25
1.44			CANARA BANK	CRISIL A1+	3.69
Money Market Instruments			PUNJAB NATIONAL BANK	CRISIL A1+	3.13
Commercial Paper(CP)/ Certificate of Deposits(CD)			INDIAN OVERSEAS BANK	CARE A1+	2.87
Corporate Debt/Financial Institutions			SMALL INDUSTRIES DEVELOPMENT		
HDFC SECURITIES LIMITED	ICRA A1+	4.14	BANK OF INDIA	CRISIL A1+	2.84
ICICI SECURITIES LIMITED	CRISIL A1+	4.01	BANK OF BARODA	FITCH A1+	1.93
FEDERAL BANK LTD.	CRISIL A1+	2.84	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+	1.92
PNB HOUSING FINANCE LTD.	CRISIL A1+	2.27	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA A1+	1.71
KARUR VYSYA BANK LTD.	ICRA A1+	2.14	PUNJAB NATIONAL BANK	FITCH A1+	1.43
INDUSIND BANK LTD.	CRISIL A1+	2.12	BANK OF INDIA	CRISIL A1+	0.72
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	2.01	INDIAN OIL CORPORATION LTD.	ICRA A1+	0.72
CESC Ltd.	ICRA A1+	1.72	SMALL INDUSTRIES DEVELOPMENT		
BAJAJ FINANCIAL SECURITIES LIMITED	CRISIL A1+	1.57	BANK OF INDIA	CARE A1+	0.57
LIC HOUSING FINANCE LTD.	CRISIL A1+	1.43	INDIAN BANK	CRISIL A1+	0.43
Reliance Jio Infocomm Ltd.	CRISIL A1+	1.43	SBI CARDS & PAYMENT SERVICES PVT. LTD.	CRISIL A1+	0.14
HDFC BANK LTD.	CARE A1+	1.42	Public Sector Undertakings - Total		
RBL BANK LTD.	CARE A1+	1.42	Treasury Bills		
ADITYA BIRLA HOUSING FINANCE LTD	CRISIL A1+	1.14	91 DAYS TREASURY BILL 12/02/2026	SOV	2.91
JULIUS BAER CAPITAL (INDIA) PVT. LTD	CRISIL A1+	1.14	91 DAYS TREASURY BILL 04/12/2025	SOV	2.87
MIRAE ASSET CAPITAL MARKETS (INDIA) PRIVATE LIMITED	CRISIL A1+	0.86	91 DAYS TREASURY BILL 11/12/2025	SOV	2.87
SBICAP SECURITIES LIMITED	CRISIL A1+	0.72	91 DAYS TREASURY BILL 26/02/2026	SOV	2.84
DCB BANK LIMITED	CRISIL A1+	0.64	91 DAYS TREASURY BILL 08/01/2026	SOV	2.14
GODREJ INDUSTRIES LTD	CRISIL A1+	0.64	91 DAYS TREASURY BILL 18/12/2025	SOV	1.43
ADITYA BIRLA CAPITAL LTD	ICRA A1+	0.57	182 DAYS TREASURY BILL 19/02/2026	SOV	0.68
ANGEL ONE LIMITED	ICRA A1+	0.57	91 DAYS TREASURY BILL 06/02/2026	SOV	0.57
Tata Power Company Ltd.	CRISIL A1+	0.57	91 DAYS TREASURY BILL 19/02/2026	SOV	0.46
Tata Steel Ltd.	ICRA A1+	0.57	364 DAYS TREASURY BILL 12/02/2026	SOV	0.11
AXIS SECURITIES LIMITED	CRISIL A1+	0.50	Treasury Bills - Total		
TATA TELESERVICES LIMITED	CRISIL A1+	0.50	16.88		
AXIS BANK LTD.	CRISIL A1+	0.43	Triparty Repo		
DSP FINANCE PRIVATE LIMITED	ICRA A1+	0.43	Alternative Investment Fund		
GODREJ CONSUMER PRODUCTS LTD.	CRISIL A1+	0.43	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.28
FED BANK FINANCIAL SERVICES LIMITED	CRISIL A1+	0.42	Alternative Investment Fund - Total		
NUVAMA WEALTH FINANCE LIMITED	CRISIL A1+	0.42	0.28		
360 ONE WAM LIMITED	ICRA A1+	0.35	Net Current Assets/(Liabilities)		
ASEEM INFRASTRUCTURE			0.14		
FINANCE LIMITED	FITCH A1+	0.29	Grand Total		
SHAREKHAN LIMITED	ICRA A1+	0.29	100.00		
HERO FINCORP LTD.	CRISIL A1+	0.28			

ALLOCATION (%)



RATING PROFILE (%)



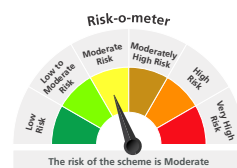
Product Label

This product is suitable for investors who are seeking*:

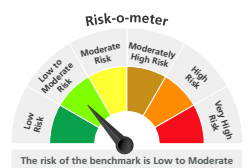
- Income over a short term investment horizon
- Investment in debt & money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Short Medium Long **Volatility**

Investment Objective: The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Low
Medium
High

Folio Count data as on 31st October 2025.

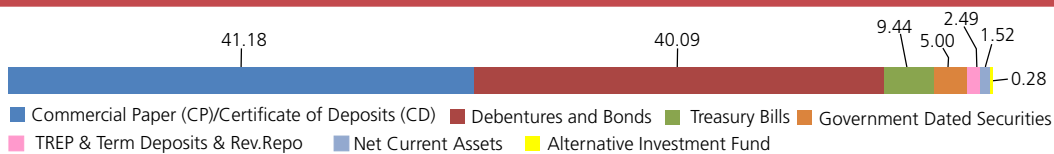
PRC Matrix

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			GODREJ PROPERTIES LIMITED (^)	ICRA AA+	0.16
6.22% Central Government	SOV	1.42	L & T FINANCE LTD.	CRISIL AAA	0.06
8.49% Tamil Nadu State Govt-Tamil Nadu	SOV	1.26	SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.04
7.59% Central Government	SOV	0.63	TATA CAPITAL LTD.	ICRA AAA	0.03
6.04% Gujarat State Govt(^)-Gujarat	SOV	0.63	Corporate Debt/Financial Institutions - Total		
7.07% Tamil Nadu State Govt(^)-Tamil Nadu	SOV	0.47	27.33		
7.57% Gujarat State Govt(^)-Gujarat	SOV	0.29	Money Market Instruments		
GS CG 17/12/2026 - (STRIPS)	SOV	0.15	Treasury Bills		
8.27% Tamil Nadu State Govt-Tamil Nadu	SOV	0.06	182 DAYS TREASURY BILL 08/05/2026	SOV	1.98
8.30% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.03	364 DAYS TREASURY BILL 19/03/2026(^)	SOV	1.91
7.85% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.03	364 DAYS TREASURY BILL 21/05/2026	SOV	1.52
8.08% Maharashtra State Govt-Maharashtra	SOV	0.02	182 DAYS TREASURY BILL 19/02/2026	SOV	1.23
7.17% Rajasthan State Govt-Rajasthan	SOV	0.01	182 DAYS TREASURY BILL 19/03/2026	SOV	0.92
Government Dated Securities - Total			364 DAYS TREASURY BILL 26/12/2025	SOV	0.62
5.00			182 DAYS TREASURY BILL 27/02/2026	SOV	0.62
Debt Instruments			364 DAYS TREASURY BILL 04/06/2026	SOV	0.61
Debentures and Bonds			364 DAYS TREASURY BILL 04/12/2025	SOV	0.03
Public Sector Undertakings			Treasury Bills - Total		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	5.26	9.44		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	ICRA AAA	3.64	Commercial Paper(CP)/ Certificate of Deposits(CD)		
REC LTD (^)	CRISIL AAA	2.98	Public Sector Undertakings		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	0.88	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA(^)	CARE A1+	6.88
Public Sector Undertakings - Total			CANARA BANK(^)	CRISIL A1+	4.52
12.76			BANK OF BARODA(^)	FITCH A1+	2.28
Corporate Debt/Financial Institutions			BANK OF BARODA	CARE A1+	2.06
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	4.34	PUNJAB NATIONAL BANK(^)	CARE A1+	1.72
MANKIND PHARMA LTD (^)	CRISIL AA+	2.68	Export-Import Bank of India	CRISIL A1+	1.36
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	1.90	INDIAN BANK(^)	CRISIL A1+	0.96
PTC RADHAKRISHNA SECURITISATION TRUST 28/09/2028 (RADHAKRISHNA TRUST)	CRISIL AAA(SO)	1.33	UCO BANK(^)	CRISIL A1+	0.91
VEDANTA LTD.(^)	ICRA AA	1.26	UNION BANK OF INDIA	FITCH A1+	0.77
BHARTI TELECOM LTD. (^)	CRISIL AAA	1.26	BANK OF INDIA	CARE A1+	0.61
POONAWALLA FINCORP LIMITED (^)	CRISIL AAA	1.25	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL A1+	0.31
GODREJ SEEDS AND GENETICS LTD. (^)	CRISIL AA	1.21	Public Sector Undertakings - Total		
PIRAMAL FINANCE LTD (^)	CARE AA	1.10	22.38		
MUTHOOT FINANCE LTD. (^)	CRISIL AA+	1.10	Corporate Debt/Financial Institutions		
NUVAMA WEALTH FINANCE LIMITED (^)	CARE AA	0.94	IIFL FINANCE LIMITED	CRISIL A1+	2.46
Citicorp Finance (India) Ltd.	ICRA AAA	0.94	HDFC BANK LTD.	CARE A1+	2.19
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED (Mukesh Ambani Group)	CRISIL AAA	0.93	AXIS BANK LTD.(^)	CRISIL A1+	2.11
PTC IIFL FIN LIQUID GOLD (SERIES 14A) 20/07/2027(LIQUID GOLD SERIES 14)	CRISIL AAA(SO)	0.74	INDUSIND BANK LTD.	CRISIL A1+	1.54
PTC IIFL FIN LIQUID GOLD (SERIES 8) 20/08/2027(LIQUID GOLD SERIES 9)	CRISIL AAA(SO)	0.69	BAJAJ HOUSING FINANCE LTD.(^)	CRISIL A1+	1.51
JUBILANT BEVCO LIMITED (^)	CRISIL AA	0.67	Panatone Finvest Ltd.(^)	CRISIL A1+	1.24
EMBASSY OFFICE PARKS REIT	CRISIL AAA	0.63	IDFC FIRST BANK LIMITED	CRISIL A1+	1.24
CAN FIN HOMES LTD.	FITCH AA+	0.63	CREDILA FINANCIAL SERVICES PVT LTD(^)	CRISIL A1+	1.23
360 ONE PRIME LTD.	ICRA AA	0.62	Bahadur Chand Investments Private Limited	ICRA A1+	1.04
Nirma Ltd.	CRISIL AA	0.47	MUTHOOT FINANCE LTD.	CRISIL A1+	0.93
TATA CAPITAL HOUSING FINANCE LTD. (^)	CRISIL AAA	0.46	TATA TELESERVICES LIMITED	CRISIL A1+	0.88
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A1) 20/09/2026(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	0.42	ICICI SECURITIES LIMITED	CRISIL A1+	0.62
VEDANTA LTD. (Axis Trustee Services Ltd.) (^)	CRISIL AA	0.38	BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.	CRISIL A1+	0.61
SAMVARDHANA MOTHERSON INTERNATIONAL LTD	FITCH AAA	0.31	Manappuram Finance Ltd.	CRISIL A1+	0.59
LIC HOUSING FINANCE LTD.(^)	CRISIL AAA	0.31	IDBI BANK LTD.	CRISIL A1+	0.46
Hindustan Zinc Ltd. (^)	CRISIL AAA	0.31	STANDARD CHARTERED CAPITAL LTD.	CRISIL A1+	0.15
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group) (^)	CRISIL AAA	0.16	Corporate Debt/Financial Institutions - Total		
			18.80		
			Triparty Repo		
			2.49		
			Alternative Investment Fund		
			CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.28
			Alternative Investment Fund - Total		
			0.28		
			Net Current Assets/(Liabilities)		
			1.52		
			Grand Total		
			100.00		

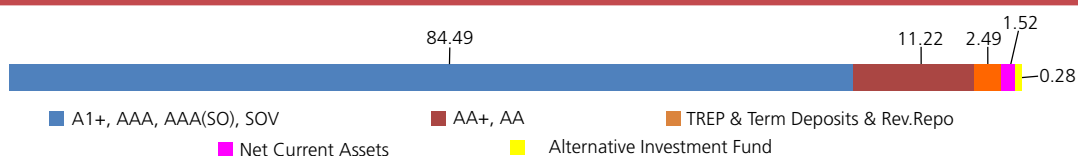
KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	58,12,148	16,48,641	10,43,327	7,06,115	3,99,867	1,24,195
Scheme Returns (%)	7.08	6.19	6.11	6.47	6.97	6.64
Nifty Ultra Short Duration Debt Index A-I Returns (%)	7.39	6.46	6.43	6.84	7.28	6.75
Alpha*	-0.31	-0.27	-0.32	-0.37	-0.31	-0.10
Nifty Ultra Short Duration Debt Index A-I (₹)#	60,35,734	16,71,839	10,55,162	7,12,754	4,01,716	1,24,261
NIFTY 1 Year T-Bill Index (Rs) (₹)^	54,50,984	16,43,062	10,40,708	7,03,625	3,99,246	1,24,110
NIFTY 1 Year T-Bill Index Returns (%)	6.56	6.13	6.04	6.32	6.87	6.51

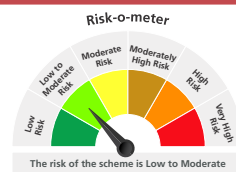
Product Label

This product is suitable for investors who are seeking*:

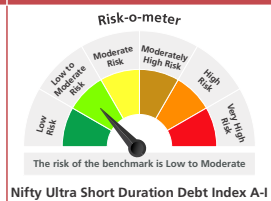
- Income over a short term investment horizon
- Investment in debt & money market securities with portfolio Macaulay duration between 3 months & 6 months

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Nov 2025 is 32.92% of the net assets. *For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realized.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*: Mr. Deepak Agrawal,
Mr. Manu Sharma

AAUM: ₹35,300.47 crs

AUM: ₹36,157.16 crs

Benchmark: CRISIL Money Market
A-I Index

Allotment Date: July 14, 2003

Folio Count: 16,270

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3-6 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹4614.3432	₹4659.5296
Monthly IDCW	₹1055.0859	₹1243.5436

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	0.40 yrs
Modified Duration	0.40 yrs
Macaulay Duration	0.40 yrs
Annualised YTM*	6.20%
⁵ Standard Deviation	0.49%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.35%
Direct Plan: 0.21%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW (Under Monthly IDCW option only), Reinvestment of IDCW & Growth applicable for all plans

IDCW Frequency

Monthly (2nd of every month - effective April 01, 2025).

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

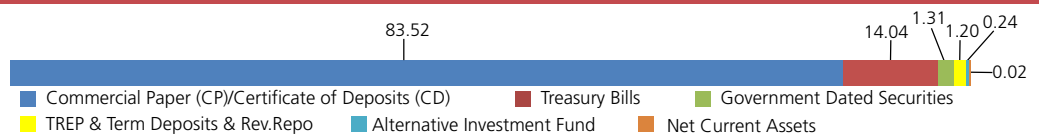
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

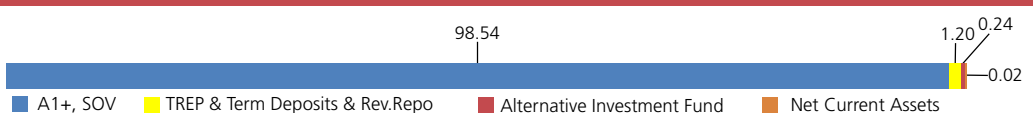
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
8.28% Karnataka State Govt-Karnataka	SOV	0.54	PUNJAB NATIONAL BANK	CARE A1+	3.06
8.07% Tamil Nadu State Govt-Tamil Nadu	SOV	0.38	CANARA BANK	CRISIL A1+	2.78
8.39% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.21	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+	2.65
8.38% Haryana State Govt-Haryana	SOV	0.14	INDIAN BANK	CRISIL A1+	2.45
7.40% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.04	BANK OF INDIA	CARE A1+	2.41
Government Dated Securities - Total		1.31	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL A1+	1.63
Money Market Instruments			BANK OF BARODA	FITCH A1+	1.61
Commercial Paper(CP)/ Certificate of Deposits(CD)			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+	1.36
Corporate Debt/Financial Institutions			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA A1+	1.36
HDFC BANK LTD.	CARE A1+	8.94	UCO BANK	CRISIL A1+	0.94
INDUSIND BANK LTD.	CRISIL A1+	6.52	Export-Import Bank of India	CRISIL A1+	0.87
AXIS BANK LTD.	CRISIL A1+	6.36	PUNJAB NATIONAL BANK	FITCH A1+	0.68
ICICI SECURITIES LIMITED	CRISIL A1+	2.92	UNION BANK OF INDIA	FITCH A1+	0.47
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	2.44	Public Sector Undertakings - Total		37.61
PIRAMAL FINANCE LTD	CRISIL A1+	2.19	Treasury Bills		
MUTHOOT FINANCE LTD.	CRISIL A1+	2.18	182 DAYS TREASURY BILL 08/05/2026	SOV	2.43
IDBI BANK LTD.	CRISIL A1+	1.82	364 DAYS TREASURY BILL 21/05/2026	SOV	1.82
FEDERAL BANK LTD.	CRISIL A1+	1.34	364 DAYS TREASURY BILL 05/02/2026	SOV	1.78
TATA CAPITAL LTD.	CRISIL A1+	1.21	182 DAYS TREASURY BILL 19/03/2026	SOV	1.63
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+	1.16	364 DAYS TREASURY BILL 29/01/2026	SOV	1.37
Panatone Finvest Ltd.	CRISIL A1+	1.10	364 DAYS TREASURY BILL 19/03/2026	SOV	0.78
AU SMALL FINANCE BANK LTD.	FITCH A1+	1.09	182 DAYS TREASURY BILL 12/02/2026	SOV	0.68
360 ONE PRIME LTD.	CRISIL A1+	0.95	364 DAYS TREASURY BILL 20/02/2026	SOV	0.68
ANGEL ONE LIMITED	ICRA A1+	0.81	364 DAYS TREASURY BILL 27/02/2026	SOV	0.68
BHARTI TELECOM LTD.	CRISIL A1+	0.68	364 DAYS TREASURY BILL 12/03/2026	SOV	0.61
IIFL FINANCE LIMITED	CRISIL A1+	0.68	182 DAYS TREASURY BILL 14/05/2026	SOV	0.54
BAJAJ HOUSING FINANCE LTD.	CRISIL A1+	0.67	182 DAYS TREASURY BILL 27/02/2026	SOV	0.34
LIC HOUSING FINANCE LTD.	CRISIL A1+	0.48	364 DAYS TREASURY BILL 04/06/2026	SOV	0.31
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	CRISIL A1+	0.40	182 DAYS TREASURY BILL 18/12/2025	SOV	0.25
Muthoot Fincorp Ltd.	CRISIL A1+	0.40	364 DAYS TREASURY BILL 12/02/2026	SOV	0.14
JULIUS BAER CAPITAL (INDIA) PVT. LTD	CRISIL A1+	0.28	Treasury Bills - Total		14.04
STANDARD CHARTERED CAPITAL LTD.	CRISIL A1+	0.28	Triparty Repo		1.20
BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.	CRISIL A1+	0.27	Alternative Investment Fund		
TVS CREDIT SERVICES LIMITED	CRISIL A1+	0.27	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.24
Bahadur Chand Investments Private Limited	ICRA A1+	0.14	Alternative Investment Fund - Total		0.24
Corporate Debt/Financial Institutions - Total		45.58	Net Current Assets/(Liabilities)		0.02
Public Sector Undertakings			Grand Total		100.00
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+	8.03			
BANK OF BARODA	CARE A1+	7.31			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	64,60,490	16,79,576	10,59,458	7,14,898	4,02,896	1,24,462
Scheme Returns (%)	7.16	6.55	6.54	6.96	7.48	7.07
CRISIL Money Market A-I Index Returns (%)	6.98	6.33	6.33	6.72	7.08	6.53
Alpha*	0.18	0.22	0.21	0.24	0.40	0.54
CRISIL Money Market A-I Index (₹)#	63,10,775	16,60,799	10,51,396	7,10,651	4,00,538	1,24,123
NIFTY 1 Year T-Bill Index (₹)^	59,53,120	16,43,062	10,40,708	7,03,625	3,99,246	1,24,110
NIFTY 1 Year T-Bill Index Returns (%)	6.53	6.13	6.04	6.32	6.87	6.51

Product Label

This product is suitable for investors who are seeking*:

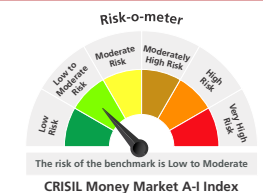
- Income over a short term investment horizon
- Investment in money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception :- July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

Short	Medium	Long	Volatility
			Low
			Medium
			High

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

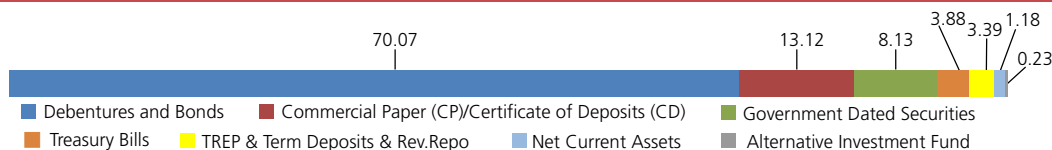
Potential Risk Class			
Credit Risk \rightarrow Interest Rate Risk \downarrow	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

45

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	41,94,970	16,72,852	10,50,871	7,07,290	4,01,046	1,24,376
Scheme Returns (%)	7.15	6.47	6.31	6.53	7.17	6.93
Nifty Low Duration Debt Index A-I Returns (%)	7.13	6.44	6.39	6.77	7.35	6.91
Alpha*	0.02	0.03	-0.08	-0.23	-0.18	0.02
Nifty Low Duration Debt Index A-I (₹)#	41,85,285	16,69,817	10,53,938	7,11,427	4,02,102	1,24,363
NIFTY 1 Year T-Bill Index (₹)^	39,39,944	16,43,062	10,40,708	7,03,625	3,99,246	1,24,110
NIFTY 1 Year T-Bill Index Returns (%)	6.52	6.13	6.04	6.32	6.87	6.51

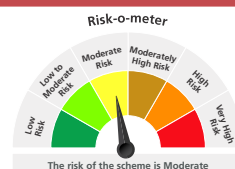
Product Label

This product is suitable for investors who are seeking*:

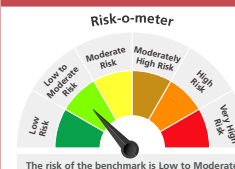
- Regular Income over short term
- Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Nifty Low Duration Debt Index A-I

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Nov 2025 is 22.88% of the net assets. *For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.
A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal & Mr. Manu Sharma
AAUM:	₹18,443.58 crs
AUM:	₹18,537.89 crs
Benchmark:	Nifty Corporate Bond Index A-II
Allotment Date:	September 21, 2007
Folio Count:	27,641

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1-1.5 year

Net Asset Value (NAV)

	Regular	Direct
Growth	₹3883.0945	₹4060.0474
Monthly IDCW	₹1264.9624	₹1074.4243

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	4.91 yrs
Modified Duration	3.16 yrs
Macaulay Duration	3.34 yrs
Annualised YTM*	6.91%
⁵ Standard Deviation	1.60%

*In case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.68%
Direct Plan:	0.35%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

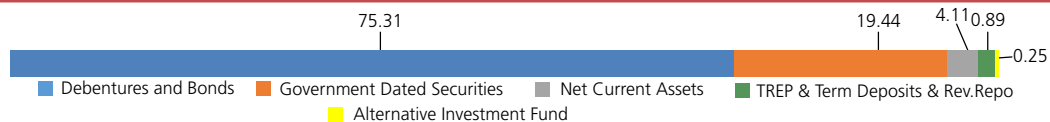
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

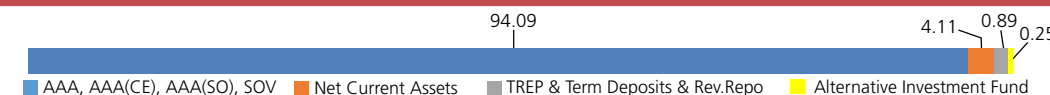
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			PIPELINE INFRASTRUCTURE LIMITED		
7.18% Central Government(^)	SOV	8.22	INDIA INFRADEBT LTD	CRISIL AAA	1.33
7.09% Central Government(^)	SOV	3.96	L & T FINANCE LTD.	CRISIL AAA	1.19
6.54% Central Government(^)	SOV	2.60	JAMNAGAR UTILITIES & POWER PRIVATE LIMITED (Mukesh Ambani Group)	ICRA AAA	1.18
7.10% Central Government(^)	SOV	0.92	SMFG INDIA HOME	CRISIL AAA	1.07
7.54% Bihar State Govt-Bihar	SOV	0.80	FINANCE COMPANY LTD	CRISIL AAA	1.06
6.63% Central Government(^)	SOV	0.65	BHARTI TELECOM LTD.	CRISIL AAA	1.04
7.26% Central Government(^)	SOV	0.54	PTC INDIA UNIVERSAL TRUST AL1 (SERIES A3) 20/09/2030(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	0.97
7.70% Maharashtra State Govt-Maharashtra	SOV	0.51	L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	0.94
7.63% Maharashtra State Govt-Maharashtra	SOV	0.48	PTC SHIVSHAKTI SECURITISATION TRUST	CRISIL AAA(SO)	0.93
7.19% Tamil Nadu State Govt-Tamil Nadu	SOV	0.39	28/09/2029(SHIVSHAKTI TRUST)	CRISIL AAA(SO)	0.93
7.30% Central Government	SOV	0.18	PTC SIDDHIVINAYAK SECURITISATION TRUST	CRISIL AAA(SO)	0.90
7.18% Maharashtra State Govt-Maharashtra	SOV	0.17	INDIGRID INFRASTRUCTURE TRUST	CRISIL AAA	0.75
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	ICICI HOME FINANCE COMPANY LIMITED TATA CAPITAL LTD.	CRISIL AAA	0.66
		19.44	PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	0.58
Government Dated Securities - Total			SMFG INDIA CREDIT CO. LTD.	ICRA AAA	0.55
Debt Instruments			CAN FIN HOMES LTD.	ICRA AAA	0.53
Debentures and Bonds			VERTIS INFRASTRUCTURE TRUST - NCDS	CRISIL AAA	0.52
Public Sector Undertakings			Hindustan Zinc Ltd.	CRISIL AAA	0.52
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	7.60	PTC INDIA UNIVERSAL TRUST AL2 (SERIES A3) 21/11/2030(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.47
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	6.82	SMFG INDIA HOME	CARE AAA	0.26
Power Finance Corporation Ltd.(^)	CRISIL AAA	6.19	FINANCE COMPANY LTD	FITCH AAA	0.26
REC LTD	ICRA AAA	2.64	NOMURA FIXED INCOME SECURITIES PRIVATE LTD.	CRISIL AAA	0.21
Power Finance Corporation Ltd.	CRISIL AAA	2.10	LIC HOUSING FINANCE LTD.	CRISIL AAA	0.13
NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT REC LTD (^)	CRISIL AAA	2.07	BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.13
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	1.85	PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029)(SANSAR TRUST)	CRISIL AAA(SO)	0.10
National Housing Bank	ICRA AAA	1.85	PTC SANSAR TRUST (AUGUST 24 V)	CRISIL AAA(SO)	0.09
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	CARE AAA	1.82	25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	0.09
Food Corporation of India	ICRA AAA	1.30	ICICI HOME FINANCE COMPANY LIMITED	ICRA AAA	0.05
INDIAN OIL CORPORATION LTD.	CRISIL AAA(CE)	0.97	Corporate Debt/Financial Institutions - Total		
ONGC PETRO ADDITIONS LTD.	CRISIL AAA	0.59	Triparty Repo		
NUCLEAR POWER CORPORATION OF INDIA LTD.	CRISIL AAA(CE)	0.52	Alternative Investment Fund		
CORPORATION OF INDIA LTD.	ICRA AAA	0.40	Corporate DEBT MARKET		
Export-Import Bank of India	CRISIL AAA	0.13	DEVELOPMENT FUND - CLASS A2		
National Housing Bank	CRISIL AAA	0.10	Alternative Investment Fund		
		36.95	0.25		
Public Sector Undertakings - Total			Alternative Investment Fund - Total		
Corporate Debt/Financial Institutions			Net Current Assets/(Liabilities)		
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	3.67	Grand Total		
BAJAJ FINANCE LTD.	CRISIL AAA	3.49	100.00		
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.11			
ADITYA BIRLA CAPITAL LTD. (^)	CRISIL AAA	2.10			
EMBASSY OFFICE PARKS REIT	CRISIL AAA	2.01			
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.92			
HDFC BANK LTD.	CRISIL AAA	1.75			
KNOWLEDGE REALTY TRUST	CRISIL AAA	1.57			
Larsen and Toubro Ltd.	CRISIL AAA	1.47			
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	1.45			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	46,14,421	17,29,295	10,75,721	7,19,048	4,06,398	1,24,825
Scheme Returns (%)	7.61	7.11	6.97	7.19	8.07	7.65
Nifty Corporate Bond Index A-II Returns (%)	7.54	6.87	6.67	6.74	7.50	7.06
Alpha*	0.06	0.24	0.30	0.45	0.57	0.59
Nifty Corporate Bond Index A-II (₹)#	45,84,280	17,07,583	10,64,352	7,11,003	4,02,983	1,24,457
CRISIL 10 Year Gilt Index (₹)^	41,37,692	16,58,801	10,51,213	7,11,964	4,04,442	1,23,084
CRISIL 10 Year Gilt Index (%)	6.55	6.31	6.32	6.80	7.74	4.87

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Regular Income over short termIncome by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS). (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Nov 2025 is 8.98% of the net assets. *For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Abhishek Bisen
AAUM:	₹19,110.84 crs
AUM:	₹19,195.36 crs
Benchmark:	Nifty Short Duration Debt Index A-II
Allotment Date:	May 2, 2002
Folio Count:	21,484

- Minimum Investment Amount**
- Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter
- Ideal Investments Horizon**
- 1 year & above

Net Asset Value (NAV)		
	Regular	Direct
Growth	₹53.4832	₹59.0461
IDCW	₹12.6644	₹16.7073

(as on November 28, 2025)

Debt Quant & Ratios	
Average Maturity	4.10 yrs
Modified Duration	2.53 yrs
Macaulay Duration	2.67 yrs
Annualised YTM*	6.85%
[§] Standard Deviation	1.49%

*in case of semi annual YTM, it will be annualized.
Source: [§]ICRA MFI Explorer.

Total Expense Ratio**	
Regular Plan:	1.12%
Direct Plan:	0.39%

- Available Plans/Options**
- A)Regular Plan B)Direct Plan
- Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
- IDCW Frequency**
- At discretion of trustees
- Load Structure**
- Entry Load:** Nil. (applicable for all plans)
- Exit Load:** Nil.

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO					
Issuer/Instrument			Rating	% to Net Assets	
Government Dated Securities					
7.18%	Central Government(^)	SOV		3.88	
7.09%	Central Government(^)	SOV		3.73	
6.82%	Central Government(^)	SOV		3.35	
7.08%	Karnataka State Govt(^)-Karnataka	SOV		2.72	
7.02%	Tamil Nadu State Govt-Tamil Nadu	SOV		1.29	
6.99%	Tamil Nadu State Govt-Tamil Nadu	SOV		0.77	
6.63%	Central Government(^)	SOV		0.64	
7.76%	Maharashtra State Govt-Maharashtra	SOV		0.56	
7.63%	Maharashtra State Govt-Maharashtra	SOV		0.50	
7.19%	Tamil Nadu State Govt-Tamil Nadu	SOV		0.41	
6.61%	Gujarat State Govt-Gujarat	SOV		0.37	
6.54%	Central Government(^)	SOV		0.36	
7.26%	Central Government	SOV		0.28	
6.28%	Central Government	SOV		0.27	
7.42%	Gujarat State Govt-Gujarat	SOV		0.25	
7.30%	Central Government	SOV		0.19	
7.18%	Maharashtra State Govt-Maharashtra	SOV		0.18	
7.15%	Tamil Nadu State Govt-Tamil Nadu	SOV		0.15	
Government Dated Securities - Total				19.90	
Debt Instruments					
Debentures and Bonds					
Public Sector Undertakings					
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA		9.51		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA		5.70		
Power Finance Corporation Ltd. (^)	CRISIL AAA		5.31		
REC LTD	ICRA AAA		4.29		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA		3.25		
REC LTD	CRISIL AAA		2.87		
NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT	CRISIL AAA		1.61		
Power Finance Corporation Ltd.(^)	CRISIL AAA		1.51		
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	ICRA AAA		1.35		
INDIAN RAILWAY FINANCE CORPORATION LTD. (^)	CRISIL AAA		1.08		
Export-Import Bank of India (^)	CRISIL AAA		0.96		
INDIAN OIL CORPORATION LTD.	CRISIL AAA		0.83		
ONGC PETRO ADDITIONS LTD.	CRISIL AAA(CE)		0.54		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA		0.03		
Public Sector Undertakings - Total				38.84	
Corporate Debt/Financial Institutions					
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA		6.94		
BAJAJ FINANCE LTD.	CRISIL AAA		5.21		
HDFC BANK LTD. (^)	CRISIL AAA		1.63		
ADITYA BIRLA CAPITAL LTD (^)	CRISIL AAA		1.63		
KNOWLEDGE REALTY TRUST	CRISIL AAA		1.62		
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA		1.36		
CUBE HIGHWAYS TRUST (^)	ICRA AAA		1.34		
TOYOTA FINANCIAL SERVICES INDIA LTD.(^)	ICRA AAA			1.09	
EMBASSY OFFICE PARKS REIT	CRISIL AAA			1.09	
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A3) 20/09/2030(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)			1.08	
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA			0.95	
TATA CAPITAL LTD.	CRISIL AAA			0.91	
PTC SIDDHIVINAYAK SECURITISATION TRUST 28/09/2030 (SIDDHIVINAYAK TRUST)	CRISIL AAA(SO)			0.88	
PTC SHIVSHAKTI SECURITISATION TRUST 28/09/2029 (SHIVSHAKTI TRUST)	CRISIL AAA(SO)			0.88	
L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.) (^)	CRISIL AAA(CE)			0.81	
INDIGRID INFRASTRUCTURE TRUST	CRISIL AAA			0.81	
HDB FINANCIAL SERVICES LTD.	CRISIL AAA			0.81	
SMFG INDIA CREDIT CO. LTD.	ICRA AAA			0.55	
Hindustan Zinc Ltd.	CRISIL AAA			0.55	
VERTIS INFRASTRUCTURE TRUST - NCDS	CRISIL AAA			0.54	
TATA CAPITAL LTD. (^)	ICRA AAA			0.54	
POONAWALLA FINCORP LIMITED	CRISIL AAA			0.54	
JIO CREDIT LIMITED	CRISIL AAA			0.54	
BHARTI TELECOM LTD.	CRISIL AAA			0.54	
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA			0.44	
PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)			0.37	
PTC INDIA UNIVERSAL TRUST AL2 (SERIES A3) 21/11/2030(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)			0.32	
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED (Mukesh Ambani Group) (^)	CRISIL AAA			0.28	
LIC HOUSING FINANCE LTD.	CRISIL AAA			0.27	
NOMURA CAPITAL (INDIA) PRIVATE LIMITED	FITCH AAA			0.25	
ICICI HOME FINANCE COMPANY LIMITED	ICRA AAA			0.22	
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027) (SANSAR TRUST)	CRISIL AAA(SO)			0.11	
PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)	CRISIL AAA(SO)			0.08	
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)			0.06	
ADITYA BIRLA CAPITAL LTD (^)	ICRA AAA			0.03	
Corporate Debt/Financial Institutions - Total				35.27	
Triparty Repo				0.32	
Alternative Investment Fund					
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund			0.27	
Alternative Investment Fund - Total				0.27	
Net Current Assets/(Liabilities)				5.40	
Grand Total				100.00	

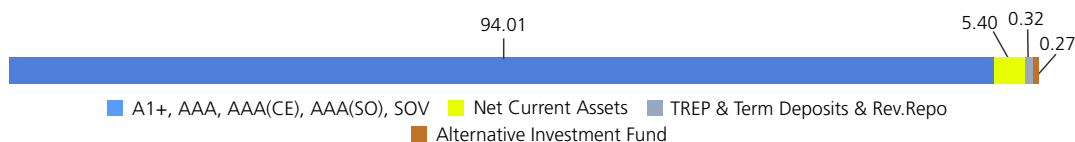
KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	28,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	73,43,329	16,85,995	10,57,645	7,09,394	4,02,980	1,24,403
Scheme Returns (%)	7.35	6.62	6.49	6.65	7.50	6.97
Nifty Short Duration Debt Index A-II Returns (%)	7.47	6.74	6.61	6.79	7.51	7.00
Alpha*	-0.12	-0.12	-0.12	-0.14	-0.02	-0.03
Nifty Short Duration Debt Index A-II (₹)#	74,62,500	16,96,285	10,62,157	7,11,833	4,03,079	1,24,421
CRISIL 10 Year Gilt Index (₹)^	64,41,549	16,58,801	10,51,213	7,11,964	4,04,442	1,23,084
CRISIL 10 Year Gilt Index (%)	6.41	6.31	6.32	6.80	7.74	4.87

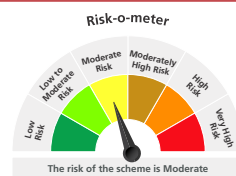
Product Label

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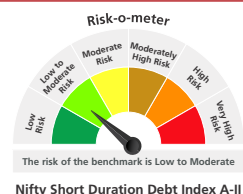
- Income over a medium term investment horizon
- Investment in debt & money market securities with portfolio Macaulay duration between 1 year & 3 years

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - May 02,2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Nov 2025 is 16.17% of the net assets. *For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Investment Objective:

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Maturity

ShortMediumLong

Volatility

Low

Medium

High

Fund Manager*:Mr. Vihag Mishra and Mr. Deepak Agrawal (effective October 24, 2025)

AAUM:₹723.42 crs

AUM:₹720.37 crs

Benchmark:CRISIL Credit Risk Debt B-II Index

Allotment Date:May 11, 2010

Folio Count:5,958

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 2-3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹30.5266	₹34.4681
Annual IDCW	₹13.2756	₹25.8888

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	2.69 yrs
Modified Duration	2.20 yrs
Macaulay Duration	2.33 yrs
Annualised YTM*	7.72%
[§] Standard Deviation	1.39%

*in case of semi annual YTM, it will be annualized.

Source: [§]ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:1.71%

Direct Plan:0.81%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO			
Issuer/Instrument		Rating	% to Net Assets
Government Dated Securities			
7.18%	Central Government	SOV	8.60
6.79%	Central Government	SOV	2.81
Government Dated Securities - Total			11.41
Debt Instruments			
Debentures and Bonds			
Public Sector Undertakings			
REC LTD		ICRA AAA	6.93
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT		CRISIL AAA	3.52
U P Power Corporation Ltd (Guaranteed By UP State Government)		CRISIL A+(CE)	3.01
THDC India Ltd. (THDCIL)		CARE AA	1.40
SURAT MUNICIPAL CORPORATION		CRISIL AA+	0.16
Public Sector Undertakings - Total			15.02
Corporate Debt/Financial Institutions			
JUBILANT BEVCO LIMITED		CRISIL AA	7.42
BAMBOO HOTEL AND GLOBAL CENTRE (DELHI) PRIVATE LTD		ICRA A+(CE)	7.05
TATA PROJECTS LTD.		CRISIL AA	7.02
VEDANTA LTD.		ICRA AA	7.00
ADITYA BIRLA REAL ESTATE LTD		CRISIL AA	6.67
AADHAR HOUSING FINANCE LIMITED		ICRA AA	5.66
ADITYA BIRLA RENEWABLES LIMITED		CRISIL AA	5.64
AU SMALL FINANCE BANK LTD.		CRISIL AA	4.23
GODREJ SEEDS AND GENETICS LTD.		CRISIL AA	3.48
PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027)(VAJRA TRUST)		ICRA AAA(SO)	2.03
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027)(SANSAR TRUST)		CRISIL AAA(SO)	0.88
Nirma Ltd.		CRISIL AA	0.70
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)		ICRA AAA(SO)	0.49
Corporate Debt/Financial Institutions - Total			58.27
Triparty Repo			3.03
Alternative Investment Fund			
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2		Alternative Investment Fund	0.56
Alternative Investment Fund - Total			0.56
Real Estate & Infrastructure Investment Trusts			
Embassy Office Parks REIT		Realty	3.77
INDUS INFRA TRUST		Transport Infrastructure	3.50
BROOKFIELD INDIA REAL ESTATE TRUST		Realty	2.11
Real Estate & Infrastructure Investment Trusts - Total			9.38
Net Current Assets/(Liabilities)			2.33
Grand Total			100.00

50

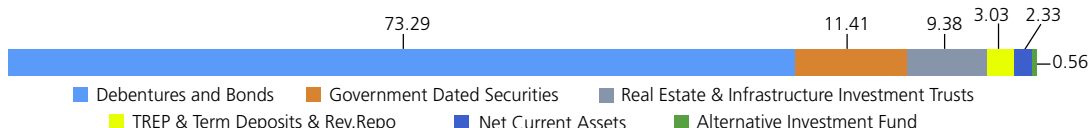
KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

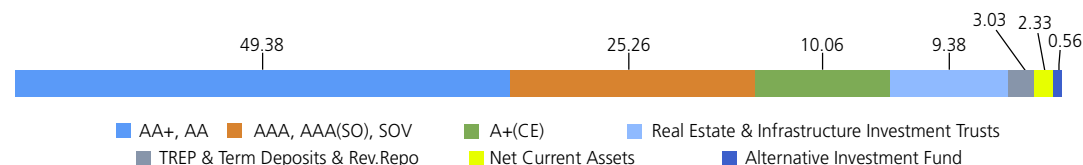
Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452O07054	8.70% Future Lifestyle Fashions Ltd.	0.00	0.00	7094.18
Total	-	0.00	0.00	16,135.07

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	33,47,053	16,71,369	10,56,657	7,12,706	4,06,914	1,25,804
Scheme Returns (%)	7.08	6.46	6.47	6.84	8.15	9.22
CRISIL Credit Risk Debt B-II Index Returns (%)	8.47	8.02	7.99	8.02	8.72	9.15
Alpha*	-1.39	-1.57	-1.52	-1.19	-0.56	0.08
CRISIL Credit Risk Debt B-II Index (₹)#	37,75,536	18,14,372	11,15,484	7,34,133	4,10,285	1,25,758
CRISIL 10 Year Gilt Index (₹)^	32,18,781	16,58,801	10,51,213	7,11,964	4,04,442	1,23,084
CRISIL 10 Year Gilt Index (%)	6.62	6.31	6.32	6.80	7.74	4.87

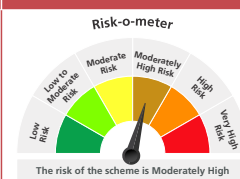
Product Label

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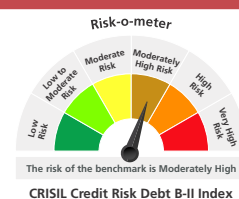
- Income over a medium term investment horizon
- Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Abhishek Bisen
AAUM:	₹2,791.73 crs
AUM:	₹2,779.45 crs
Benchmark:	Nifty Composite Debt Index A-III
Allotment Date:	May 26, 2008
Folio Count:	18,616

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹37.8594	₹41.4254
Quarterly IDCW	₹14.2633	₹14.5385

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	19.10 yrs
Modified Duration	7.71 yrs
Macaulay Duration	8.04 yrs
Annualised YTM*	7.36%
⁵ Standard Deviation	3.93%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.33%
Direct Plan:	0.59%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

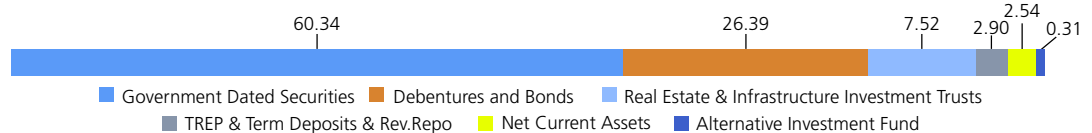
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

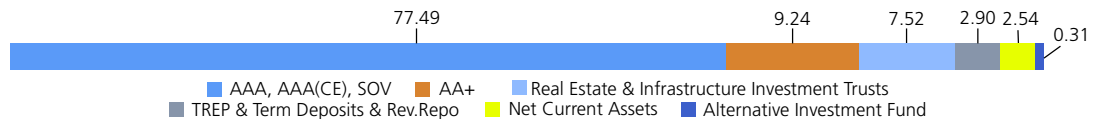
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities					
7.30% Central Government(^)	SOV	41.73	MUTHOOT FINANCE LTD.	CRISIL AA+	6.49
7.09% Central Government(^)	SOV	12.44	BAJAJ FINANCE LTD.	CRISIL AAA	4.58
7.25% Central Government(^)	SOV	4.06	HDFC BANK LTD.(^)	CRISIL AAA	3.16
7.63% Maharashtra State Govt(^)-Maharashtra	SOV	1.43	Tata Steel Ltd. (^)	CARE AA+	2.75
7.38% Tamil Nadu State Govt-Tamil Nadu	SOV	0.41	HDFC BANK LTD.	CRISIL AAA	1.86
7.42% Karnataka State Govt-Karnataka	SOV	0.21	INDIGRID INFRASTRUCTURE TRUST	CRISIL AAA	1.81
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03	Corporate Debt/Financial Institutions - Total		20.65
6.52% Karnataka State Govt-Karnataka	SOV	0.02	Triparty Repo		2.90
6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.01	Alternative Investment Fund		
Government Dated Securities - Total		60.34	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.31
Debt Instruments			Alternative Investment Fund - Total		0.31
Debentures and Bonds			Real Estate & Infrastructure Investment Trusts		
Public Sector Undertakings			Embassy Office Parks REIT	Realty	4.15
Power Finance Corporation Ltd.	CRISIL AAA	3.71	INDUS INFRA TRUST	Transport Infrastructure	1.38
ONGC PETRO ADDITIONS LTD.	CRISIL AAA(CE)	1.80	BROOKFIELD INDIA REAL ESTATE TRUST	Realty	1.37
REC LTD(^)	CRISIL AAA	0.23	NEXUS SELECT TRUST REIT	Realty	0.62
Public Sector Undertakings - Total		5.74	Real Estate & Infrastructure Investment Trusts - Total		7.52
Corporate Debt/Financial Institutions			Net Current Assets/(Liabilities)		2.54
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	43,49,949	17,07,351	10,54,692	7,03,973	3,98,998	1,22,656
Scheme Returns (%)	7.69	6.86	6.41	6.34	6.82	4.19
Nifty Composite Debt Index A-III Returns (%)	7.61	7.10	6.91	6.94	7.73	6.43
Alpha*	0.08	-0.23	-0.49	-0.60	-0.90	-2.24
Nifty Composite Debt Index A-III (₹)#	43,16,066	17,28,225	10,73,395	7,14,583	4,04,356	1,24,065
CRISIL 10 Year Gilt Index (₹)^	38,88,991	16,58,801	10,51,213	7,11,964	4,04,442	1,23,084
CRISIL 10 Year Gilt Index (%)	6.55	6.31	6.32	6.80	7.74	4.87

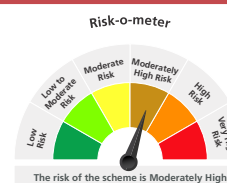
Product Label

This product is suitable for investors who are seeking*:

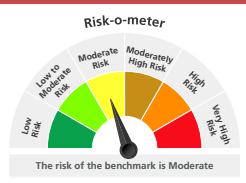
- Income over a medium term investment horizon
- Investment in debt & money market securities across duration.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Nov 2025 is 29.67% of the net assets. *For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.
A relatively high interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Manu Sharma
AAUM:	₹2,964.39 crs
AUM:	₹2,992.89 crs
Benchmark:	Nifty Short Duration Debt Index A-II
Allotment Date:	May 14, 2019
Folio Count:	4,696

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹1558.5353	₹1597.9425
IDCW	₹1388.9886	₹1392.0568

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	4.74 yrs
Modified Duration	1.90 yrs
Macaulay Duration	1.99 yrs
Annualised YTM*	7.04%
⁵ Standard Deviation	0.98%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.63%

Direct Plan: 0.26%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

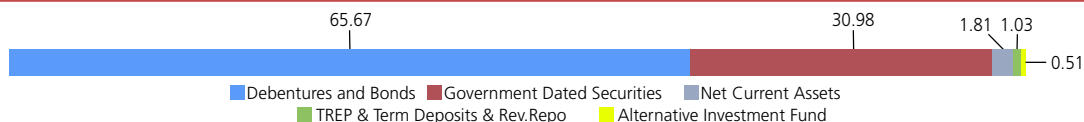
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

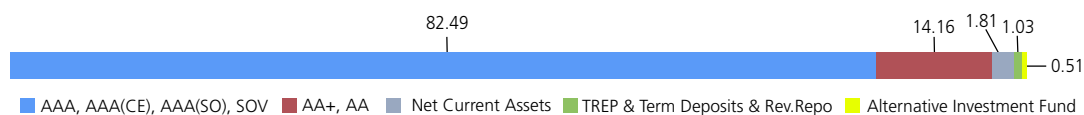
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities					
6.54% Central Government	SOV	21.91	PTC SHIVSHAKTI SECURITISATION TRUST 28/09/2029 (SHIVSHAKTI TRUST)	CRISIL AAA(SO)	2.37
6.63% Central Government	SOV	9.07	VEDANTA LTD. (Axis Trustee Services Ltd.)	CRISIL AA	2.02
Government Dated Securities - Total		30.98			
Debt Instruments					
Debentures and Bonds					
Public Sector Undertakings					
Power Finance Corporation Ltd. (A)	CRISIL AAA	3.40	LIC HOUSING FINANCE LTD. (A)	CRISIL AAA	1.71
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (A)	CRISIL AAA	0.85	GODREJ PROPERTIES LIMITED (A)	ICRA AA+	1.71
Public Sector Undertakings - Total		4.25			
Corporate Debt/Financial Institutions					
EMBASSY OFFICE PARKS REIT (A)	CRISIL AAA	8.15	PTC DHURVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029) (DHURVA TRUST)	ICRA AAA(SO)	1.78
TATA CAPITAL HOUSING FINANCE LTD. (A) CRISIL AAA		6.87			
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	6.17	L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.) (A)	CRISIL AAA(CE)	1.68
JUBILANT BEVCO LIMITED (A)	CRISIL AA	3.57	L & T FINANCE LTD. (A)	ICRA AAA	0.84
JTPM METAL TRADERS PVT LTD	CRISIL AA	3.43	Bahadur Chand Investments Private Limited (A)	ICRA AA	0.84
BHARTI TELECOM LTD. (A)	CRISIL AAA	3.35	PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027) (VAJRA TRUST)	ICRA AAA(SO)	0.49
DLF Cyber City Developers Ltd	CRISIL AAA	3.34	Corporate Debt/Financial Institutions - Total		61.42
TATA CAPITAL LTD. (A)	ICRA AAA	3.20	Triparty Repo		1.03
MUTHOOT FINANCE LTD.	CRISIL AA+	2.59	Alternative Investment Fund		
BAJAJ FINANCE LTD. (A)	CRISIL AAA	2.55	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.51
BAJAJ HOUSING FINANCE LTD. (A)	CRISIL AAA	2.39	Alternative Investment Fund - Total		0.51
PTC SIDDHIVINAYAK SECURITISATION TRUST 28/09/2030 (SIDDHIVINAYAK TRUST)	CRISIL AAA(SO)	2.37	Net Current Assets/(Liabilities)		1.81
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	7,90,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	10,01,735	7,21,256	4,07,246	1,25,089
Scheme Returns (%)	7.13	7.31	8.21	8.07
Nifty Short Duration Debt Index A-II Returns (%)	6.58	6.79	7.51	7.00
Alpha*	0.54	0.53	0.70	1.07
Nifty Short Duration Debt Index A-II (₹)#	9,83,711	7,11,833	4,03,079	1,24,421
CRISIL 10 Year Gilt Index (₹)^	9,73,560	7,11,964	4,04,442	1,23,084
CRISIL 10 Year Gilt Index (%)	6.27	6.80	7.74	4.87

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Income over a short term investment horizon• Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Moderate	Risk-o-meter The risk of the benchmark is Low to Moderate Nifty Short Duration Debt Index A-II

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (A) Fully or Partly blocked against Interest Rate Swap (IRS) (A) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Nov 2025 is 36.75% of the net assets. *For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

Investment Objective: The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager* : Mr. Deepak Agrawal & Mr. Vihag Mishra	
AAUM:	₹2,090.41 crs
AUM:	₹2,082.53 crs
Benchmark:	CRISIL Medium Duration Debt A-III Index
Allotment Date:	March 21, 2014
Folio Count:	10,670

- Minimum Investment Amount**
- Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

- Ideal Investments Horizon**
- 2.5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹23.5698	₹26.3023
IDCW	₹14.4668	₹26.3047

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	4.74 yrs
Modified Duration	3.28 yrs
Macaulay Duration	3.45 yrs
Annualised YTM*	7.64%
⁵ Standard Deviation	1.59%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.63%
Direct Plan:	0.67%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil.

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

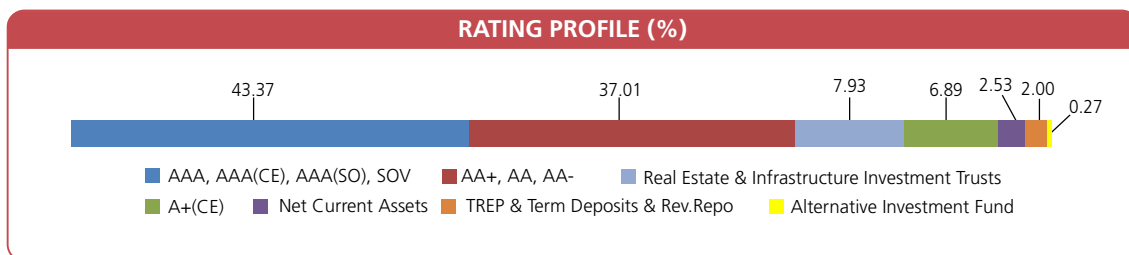
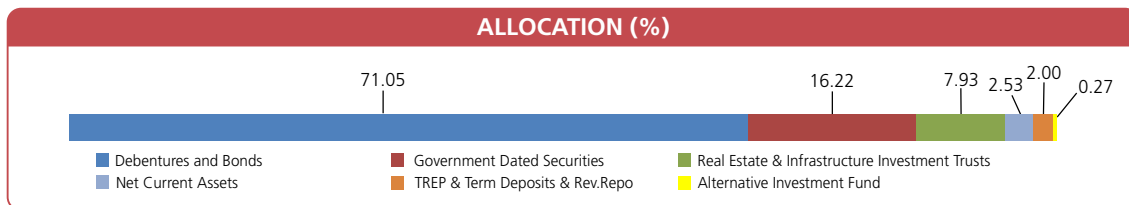
PORTFOLIO

Issuer/Instrument		Rating	% to Net Assets
Government Dated Securities			
7.18%	Central Government(^)	SOV	3.26
7.09%	Central Government	SOV	2.57
7.1%	Central Government	SOV	2.48
6.98%	Gujarat State Govt-Gujarat	SOV	2.40
7.19%	Tamil Nadu State Govt-Tamil Nadu	SOV	1.94
6.33%	Central Government	SOV	1.66
7.30%	Central Government	SOV	0.96
7.18%	Maharashtra State Govt-Maharashtra	SOV	0.81
6.53%	Tamil Nadu State Govt-Tamil Nadu	SOV	0.14
Government Dated Securities - Total			16.22
Debt Instruments			
Debentures and Bonds			
Public Sector Undertakings			
Power Finance Corporation Ltd.		CRISIL AAA	4.85
U P Power Corporation Ltd (Guaranteed By UP State Government)		CRISIL A+(CE)	2.50
REC LTD		ICRA AAA	1.20
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT		ICRA AAA	0.17
REC LTD		CRISIL AAA	0.10
Public Sector Undertakings - Total			8.82
Corporate Debt/Financial Institutions			
JTPM METAL TRADERS PVT LTD		CRISIL AA	4.93
L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.) (^)		CRISIL AAA(CE)	4.82
GODREJ SEEDS AND GENETICS LTD.		CRISIL AA	4.82
BAMBOO HOTEL AND GLOBAL CENTRE (DELHI) PRIVATE LTD		ICRA A+(CE)	4.39
Tata Steel Ltd.		CARE AA+	3.67
AADHAR HOUSING FINANCE LIMITED		ICRA AA	3.18
PIPELINE INFRASTRUCTURE LIMITED		CRISIL AAA	3.12
ADITYA BIRLA RENEWABLES LIMITED		CRISIL AA	2.92
ADITYA BIRLA REAL ESTATE LTD (^)		CRISIL AA	2.70
INDIGRID INFRASTRUCTURE TRUST		CRISIL AAA	2.48
EMBASSY OFFICE PARKS REIT		CRISIL AAA	2.46
GODREJ PROPERTIES LIMITED		ICRA AA+	2.45
VEDANTA LTD.		ICRA AA	2.42
JM FINANCIAL CREDIT SOLUTIONS LTD.		ICRA AA	2.41
JM FINANCIAL ASSET RECONSTRUCTION CO. PVT. LTD		CRISIL AA-	2.07
PTC SIDDHIVINAYAK SECURITISATION TRUST 28/09/2030(SIDDHIVINAYAK TRUST)		CRISIL AAA(SO)	1.95
PTC SHIVSHAKTI SECURITISATION TRUST 28/09/2029(SHIVSHAKTI TRUST)		CRISIL AAA(SO)	1.71
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)		CRISIL AAA(SO)	1.59
VEDANTA LTD. (Axis Trustee Services Ltd.)		CRISIL AA	1.45
MUTHOOT FINANCE LTD.		CRISIL AA+	1.24
PIRAMAL FINANCE LTD		CARE AA	1.21
Bahadur Chand Investments Private Limited		ICRA AA	1.20
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027)(SANSAR TRUST)		CRISIL AAA(SO)	1.01
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)		ICRA AAA(SO)	0.85
BHARTI TELECOM LTD.		CRISIL AAA	0.74
TATA PROJECTS LTD.		FITCH AA	0.34
Mahindra & Mahindra Financial Services Ltd.		CRISIL AAA	0.10
Corporate Debt/Financial Institutions - Total			62.23
Triparty Repo			2.00
Alternative Investment Fund			
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2		Alternative Investment Fund	0.27
Alternative Investment Fund - Total			0.27
Real Estate & Infrastructure Investment Trusts			
Embassy Office Parks REIT		Realty	4.10
BROOKFIELD INDIA REAL ESTATE TRUST		Realty	1.99
INDUS INFRA TRUST		Transport Infrastructure	1.29
NEXUS SELECT TRUST REIT		Realty	0.55
Real Estate & Infrastructure Investment Trusts - Total			7.93
Net Current Assets/(Liabilities)			2.53
Grand Total			100.00

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

Securities Below Investment grade or Default				
ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
Total	-	0.00	0.00	4,427.34



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	14,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	21,66,739	17,12,752	10,83,098	7,25,646	4,10,619	1,25,757
Scheme Returns (%)	7.06	6.92	7.16	7.56	8.77	9.15
CRISIL Medium Duration Debt A-III Index Returns (%)	7.41	7.21	6.99	6.99	8.08	8.04
Alpha*	-0.35	-0.28	0.17	0.57	0.69	1.11
CRISIL Medium Duration Debt A-III Index (₹)#	22,14,955	17,38,280	10,76,599	7,15,368	4,06,465	1,25,066
CRISIL 10 Year Gilt Index (₹)^	20,92,411	16,58,801	10,51,213	7,11,964	4,04,442	1,23,084
CRISIL 10 Year Gilt Index Returns (%)	6.50	6.31	6.32	6.80	7.74	4.87

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderately High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Moderate</p> <p>CRISIL Medium Duration Debt A-III Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS). (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Nov 2025 is 2.40% of the net assets. *For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager* : Mr. Deepak Agrawal & Mr. Dharmesh Thakar	
AAUM:	₹5,717.18 crs
AUM:	₹5,701.42 crs
Benchmark:	CRISIL Banking & PSU Debt A-II Index
Allotment Date:	December 29, 1998
Folio Count:	14,619

Minimum Investment Amount	
Initial & Additional Investment	
• ₹100 and any amount thereafter	
Systematic Investment Plan (SIP)	
• ₹100 and any amount thereafter	
Ideal Investments Horizon	
• 2-3 years	
Net Asset Value (NAV)	

	Regular	Direct
Growth	₹67.3419	₹70.2659
Monthly Dividend	₹12.6520	₹10.2729

(as on November 28, 2025)

Debt Quant & Ratios	
Average Maturity	5.43 yrs
Modified Duration	3.49 yrs
Macaulay Duration	3.72 yrs
Annualised YTM*	6.86%
⁵ Standard Deviation	1.74%

*in case of semi annual YTM, it will be annualized.
Source: ⁵ICRA MFI Explorer.

Total Expense Ratio**	
Regular Plan:	0.75%
Direct Plan:	0.40%

Available Plans/Options	
A)Regular Plan B)Direct Plan	
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)	
IDCW Frequency	
Monthly (12th of every Month)	

Load Structure	
Entry Load: Nil. (applicable for all plans)	
Exit Load: Nil. (applicable for all plans)	

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			Power Finance Corporation Ltd. (A)	CRISIL AAA	1.81
7.09% Central Government(A)	SOV	4.15	INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	1.79
7.18% Central Government(A)	SOV	3.52	Export-Import Bank of India(A)	CRISIL AAA	1.79
6.98% Gujarat State Govt(A)-Gujarat	SOV	3.01	NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT	CRISIL AAA	1.74
6.54% Central Government(A)	SOV	2.32	UNION BANK OF INDIA (Basel III TIER I Bonds)	CARE AA+	1.71
6.63% Central Government(A)	SOV	1.61	National Housing Bank (A)	CRISIL AAA	1.41
6.82% Central Government(A)	SOV	1.35	NUCLEAR POWER CORPORATION OF INDIA LTD.	ICRA AAA	1.35
7.26% Central Government	SOV	0.91	Food Corporation of India	CRISIL AAA(CE)	1.35
7.14% Madhya Pradesh State Govt(A)-Madhya Pradesh	SOV	0.88	Food Corporation of India (A)	CRISIL AAA(CE)	0.90
7.19% Tamil Nadu State Govt-Tamil Nadu	SOV	0.71	ONGC PETRO ADDITIONS LTD.	CRISIL AAA(CE)	0.88
7.63% Maharashtra State Govt-Maharashtra	SOV	0.70	Mahanagar Telephone Nigam Ltd.	BRICKWORK AA+(CE)	0.86
7.42% Gujarat State Govt-Gujarat	SOV	0.54	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	0.45
7.18% Maharashtra State Govt-Maharashtra	SOV	0.29	REC LTD	ICRA AAA	0.44
7.30% Central Government(A)	SOV	0.18	Mahanagar Telephone Nigam Ltd.	CARE AAA(CE)	0.09
6.46% Gujarat State Govt-Gujarat	SOV	0.01	Public Sector Undertakings - Total		62.45
Government Dated Securities - Total			Corporate Debt/Financial Institutions		
Debt Instruments			HDFC BANK LTD. (A)	CRISIL AAA	5.00
Debentures and Bonds			HDFC BANK LTD.(A)	CRISIL AAA	4.93
Public Sector Undertakings			LIC HOUSING FINANCE LTD.	CRISIL AAA	2.24
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	9.94	ICICI BANK LTD.	ICRA AAA	1.75
REC LTD	CRISIL AAA	8.09	Corporate Debt/Financial Institutions - Total		13.92
Power Finance Corporation Ltd.	CRISIL AAA	7.81	Triparty Repo		0.26
Power Grid Corporation of India Ltd.(A)	CRISIL AAA	4.18	Alternative Investment Fund		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	4.03	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.31
National Housing Bank (A)	CARE AAA	3.92	Alternative Investment Fund - Total		0.31
INDIAN OIL CORPORATION LTD. (A)	CRISIL AAA	3.42	Net Current Assets/(Liabilities)		2.88
STATE BANK OF INDIA (Basel III TIER II Bonds)(A)	CRISIL AAA	2.53	Grand Total		100.00
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	1.96			

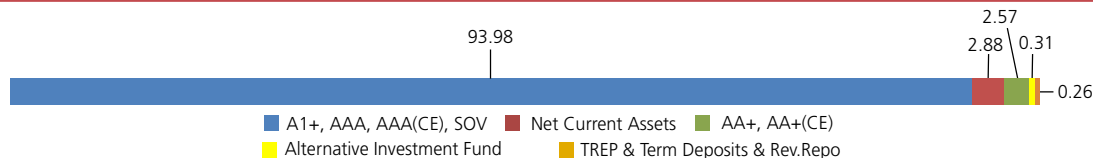
KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	32,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	95,89,302	17,34,904	10,76,186	7,17,399	4,05,568	1,24,913
Scheme Returns (%)	7.20	7.17	6.98	7.10	7.93	7.79
CRISIL Banking & PSU Debt A-II Index Returns (%)	NA	6.96	6.74	6.82	7.54	7.26
Alpha*	NA	0.21	0.24	0.28	0.39	0.53
CRISIL Banking & PSU Debt A-II Index (₹)#	NA	17,15,939	10,66,981	7,12,438	4,03,229	1,24,583
CRISIL 10 Year Gilt Index (₹)^	NA	16,58,801	10,51,213	7,11,964	4,04,442	1,23,084
CRISIL 10 Year Gilt Index (%)	NA	6.31	6.32	6.80	7.74	4.87

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short to medium term investment horizon. Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderate</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Low to Moderate</p> <p>CRISIL Banking & PSU Debt A-II Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS). (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Nov 2025 is 14.03% of the net assets. *For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unitholders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹3,361.57 crs
AUM:	₹3,339.88 crs
Benchmark:	Nifty All Duration G-Sec Index
Allotment Date:	Regular Plan December 29, 1998; PF & Trust Plan - November 11, 2003
Folio Count:	10,670

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

Gilt Regular	Non-Direct Plan	Direct Plan
Growth	₹94.71	₹107.94
Quarterly IDCW	₹18.51	₹23.78
Gilt PF & Trust Plan	Regular Plan	Direct Plan
Growth	₹96.90	₹110.55
Quarterly IDCW	₹11.67	

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	29.62 yrs
Modified Duration	11.06 yrs
Macaulay Duration	11.46 yrs
Annualised YTM*	7.31%
Standard Deviation	5.67%

*in case of semi annual YTM, it will be annualized.
Source: ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.48%
Direct Plan:	0.47%

Available Plans/Options

Gilt Regular

(A) Direct Plan I (B) Non-Direct Plan

Gilt PF & Trust Plan

(A) Direct Plan I (B) Regular Plan

Options: Growth & IDCW: Payout and Reinvestment (applicable for all plans)

IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

Load Structure

Entry Load: (a) Regular Plan - Entry: Nil.
(b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

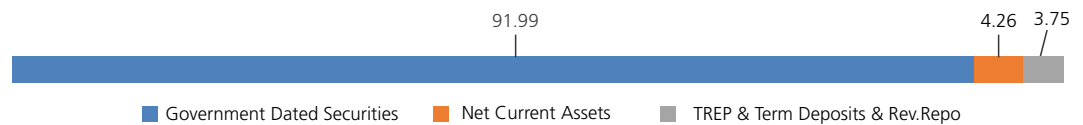
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

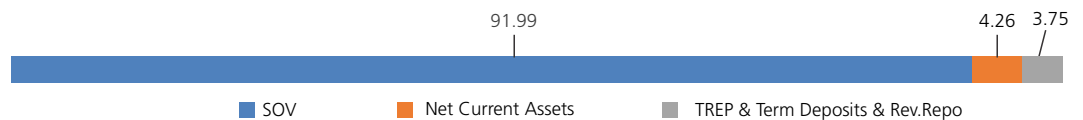
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities					
7.30% Central Government(Λ)	SOV	30.80	GS CG 22/04/2038 - (STRIPS)	SOV	0.19
7.34% Central Government	SOV	21.72	GS CG 15/10/2044 - (STRIPS)	SOV	0.19
7.09% Central Government(Λ)	SOV	14.33	GS CG 15/04/2045 - (STRIPS)	SOV	0.19
6.90% Central Government	SOV	9.97	GS CG 06/11/2037 - (STRIPS)	SOV	0.18
6.68% Central Government	SOV	3.80	8.37% Tamil Nadu State		
6.88% Bihar State Govt-Bihar	SOV	1.47	Govt-Tamil Nadu	SOV	0.16
GS CG 06/05/2037 - (STRIPS)	SOV	0.63	7.84% Tamil Nadu State		
GS CG 25/05/2034 - (STRIPS)	SOV	0.53	Govt-Tamil Nadu	SOV	0.09
GS CG 25/11/2034 - (STRIPS)	SOV	0.51	7.38% Tamil Nadu State		
7.70% Maharashtra State			Govt-Tamil Nadu	SOV	0.09
Govt-Maharashtra	SOV	0.50	7.91% Uttar Pradesh State		
GS CG 22/04/2037 - (STRIPS)	SOV	0.49	Govt-Uttar Pradesh	SOV	0.08
GS CG 22/10/2037 - (STRIPS)	SOV	0.47	GS CG 25/11/2039 - (STRIPS)	SOV	0.06
GS CG 22/10/2035 - (STRIPS)	SOV	0.47	GS CG 22/10/2038 - (STRIPS)	SOV	0.06
GS CG 22/04/2039 - (STRIPS)	SOV	0.47	8.39% Uttar Pradesh State		
GS CG 25/11/2036 - (STRIPS)	SOV	0.44	Govt-Uttar Pradesh	SOV	0.06
GS CG 22/10/2036 - (STRIPS)	SOV	0.44	8.08% Maharashtra State		
GS CG 22/04/2036 - (STRIPS)	SOV	0.35	Govt-Maharashtra	SOV	0.06
GS CG 15/04/2039 - (STRIPS)	SOV	0.35	GS CG 25/05/2042 - (STRIPS)	SOV	0.05
GS CG 22/10/2039 - (STRIPS)	SOV	0.34	7.95% Central Government	SOV	0.05
GS CG 06/05/2038 - (STRIPS)	SOV	0.32	7.80% Tamil Nadu State		
GS CG 15/10/2042 - (STRIPS)	SOV	0.27	Govt-Tamil Nadu	SOV	0.05
GS CG 25/11/2041 - (STRIPS)	SOV	0.25	6.78% Karnataka State		
GS CG 15/10/2043 - (STRIPS)	SOV	0.25	Govt-Karnataka	SOV	0.03
8.28% Tamil Nadu State			8.16% Gujarat State Govt-Gujarat	SOV	0.01
Govt-Tamil Nadu	SOV	0.22	Government Dated Securities - Total		91.99
GS CG 25/05/2037 - (STRIPS)	SOV	0.21	Triparty Repo		3.75
GS CG 25/11/2037 - (STRIPS)	SOV	0.20	Net Current Assets/(Liabilities)		4.26
GS CG 25/05/2041 - (STRIPS)	SOV	0.20	Grand Total		100.00
GS CG 15/04/2044 - (STRIPS)	SOV	0.20			
GS CG 25/05/2035 - (STRIPS)	SOV	0.19			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	32,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	1,03,88,028	16,27,073	10,14,630	6,78,777	3,85,247	1,19,615
Scheme Returns (%)	7.69	5.94	5.33	4.89	4.47	-0.60
Nifty All Duration G-Sec Index Returns (%)	NA	7.10	6.84	6.96	7.35	4.00
Alpha*	NA	-1.16	-1.51	-2.07	-2.87	-4.60
Nifty All Duration G-Sec Index (₹)#	NA	17,28,307	10,70,701	7,14,834	4,02,089	1,22,537
CRISIL 10 Year Gilt Index (₹)^	NA	16,58,801	10,51,213	7,11,964	4,04,442	1,23,084
CRISIL 10 Year Gilt Index Returns (%)	NA	6.31	6.32	6.80	7.74	4.87

Product Label

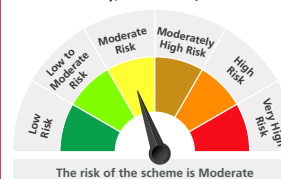
This product is suitable for investors who are seeking*:

- Income over a long investment horizon
- Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹2,049.59 crs
AUM:	₹2,052.14 crs
Benchmark:	CRISIL Medium to Long Duration Debt A-III Index
Allotment Date:	November 25, 1999
Folio Count:	5,444

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years

Net Asset Value (NAV)

	Regular	Direct
Growth	₹77.6699	₹87.5581
IDCW	₹47.5860	₹29.1422

(as on November 28, 2025)

Debt Quant & Ratios

Average Maturity	12.78 yrs
Modified Duration	6.47 yrs
Macaulay Duration	6.72 yrs
Annualised YTM*	6.97%
⁵ Standard Deviation	3.09%

*In case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.66%
Direct Plan:	0.70%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

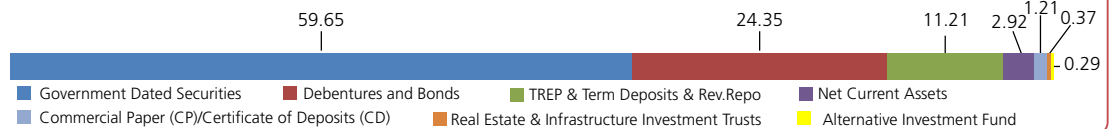
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

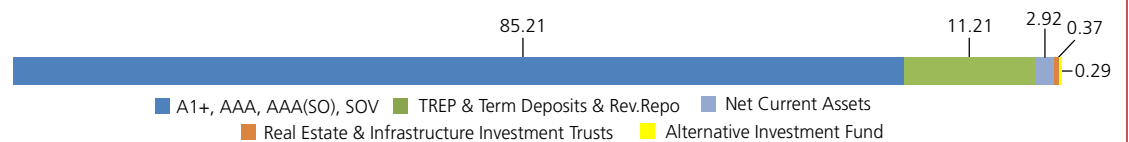
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities					
7.09% Central Government	SOV	12.80	BANK OF INDIA	CRISIL AAA	2.17
6.68% Central Government	SOV	9.05	REC LTD	CRISIL AAA	2.02
6.98% Gujarat State Govt-Gujarat	SOV	4.63	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	1.22
7.34% Central Government	SOV	4.49	INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	0.20
7.52% Bihar State Govt-Bihar	SOV	3.97	National Housing Bank	CRISIL AAA	0.17
7.45% Bihar State Govt-Bihar	SOV	3.96	Public Sector Undertakings - Total		15.59
7.19% Tamil Nadu State Govt-Tamil Nadu	SOV	3.44	Corporate Debt/Financial Institutions		
6.90% Central Government	SOV	3.35	PTC SIDDHIVINAYAK SECURITISATION TRUST 28/09/2030	CRISIL AAA(SO)	3.71
7.30% Central Government	SOV	3.25	(SIDDHIVINAYAK TRUST)		
6.90% Bihar State Govt-Bihar	SOV	3.11	PTC SHIVSHAKTI SECURITISATION TRUST 28/09/2029	CRISIL AAA(SO)	3.71
6.28% Central Government	SOV	1.21	(SHIVSHAKTI TRUST)		
6.88% Bihar State Govt-Bihar	SOV	1.19	Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.24
7.63% Maharashtra State Govt-Maharashtra	SOV	1.01	BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.10
GS CG 15/10/2036 - (STRIPS)	SOV	0.70	Corporate Debt/Financial Institutions - Total		8.76
GS CG 15/04/2037 - (STRIPS)	SOV	0.67	Money Market Instruments		
GS CG 22/04/2038 - (STRIPS)	SOV	0.63	Commercial Paper(CP)/Certificate of Deposits(CD)		
GS CG 15/04/2036 - (STRIPS)	SOV	0.37	Corporate Debt/Financial Institutions		
GS CG 15/04/2043 - (STRIPS)	SOV	0.35	NUVOCO VISTAS CORPORATION LTD.	CRISIL A1+	1.21
GS CG 15/10/2043 - (STRIPS)	SOV	0.34	Corporate Debt/Financial Institutions - Total		1.21
8.31% Telangana State Govt-Telangana	SOV	0.24	Alternative Investment Fund		
GS CG 25/11/2035 - (STRIPS)	SOV	0.14	TRIPARTY REPO		
GS CG 25/11/2036 - (STRIPS)	SOV	0.13	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.29
GS CG 25/11/2037 - (STRIPS)	SOV	0.12	Alternative Investment Fund - Total		0.29
GS CG 25/05/2039 - (STRIPS)	SOV	0.11	Real Estate & Infrastructure Investment Trusts		
6.58% Gujarat State Govt-Gujarat	SOV	0.11	INDUS INFRA TRUST	Transport Infrastructure	0.37
7.78% West Bengal State Govt-West Bengal	SOV	0.10	Real Estate & Infrastructure Investment Trusts - Total		0.37
7.64% Maharashtra State Govt-Maharashtra	SOV	0.10	Net Current Assets/(Liabilities)		2.92
7.02% Central Government	SOV	0.08	Grand Total		100.00
Government Dated Securities - Total		59.65			
Debt Instruments					
Debentures and Bonds					
Public Sector Undertakings					
National Housing Bank	CARE AAA	6.78			
Power Finance Corporation Ltd.	CRISIL AAA	3.03			
SMALL INDUSTRIES DEVELOPMENT					

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	92,18,511	16,53,692	10,42,530	6,98,930	3,97,593	1,22,843
Scheme Returns (%)	7.44	6.25	6.09	6.06	6.59	4.49
CRISIL Medium to Long Duration Debt A-III Index Returns (%)	NA	7.30	7.08	7.13	8.02	6.93
Alpha*	NA	-1.04	-0.99	-1.07	-1.43	-2.45
CRISIL Medium to Long Duration Debt A-III Index (₹)#	NA	17,46,341	10,79,957	7,17,903	4,06,089	1,24,378
CRISIL 10 Year Gilt Index (₹)^	NA	16,58,801	10,51,213	7,11,964	4,04,442	1,23,084
CRISIL 10 Year Gilt Index Returns (%)	NA	6.31	6.32	6.80	7.74	4.87

Product Label

This product is suitable for investors who are seeking*:

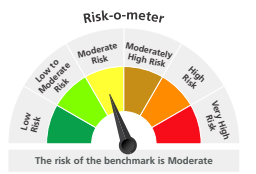
- Income over a long investment horizon
- Investment in debt & money market securities with a portfolio Macaulay duration between 4 years & 7 years.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The risk of the scheme is Moderate

Benchmark



CRISIL Medium to Long Duration Debt A-III Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception: - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

KOTAK LONG DURATION FUND

An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹143.30 crs
AUM:	₹141.05 crs
Benchmark:	CRISIL Long Duration Debt A-III Index
Allotment Date:	March 11, 2024
Folio Count:	5,264

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.8895	₹10.9434
IDCW	₹10.8898	₹10.9436

(as on November 28, 2025)

Debt Quant

Average Maturity	31.42 yrs
Modified Duration	13.35 yrs
Macaulay Duration	13.84 yrs
Annualised YTM*	7.42%
⁵ Standard Deviation	5.79%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.62%
Direct Plan:	0.34%

Available Plans/Options

A) Regular Plan B) Direct Plan
Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

No exit load will be chargeable in case of switches made between different plans/options of the scheme.

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

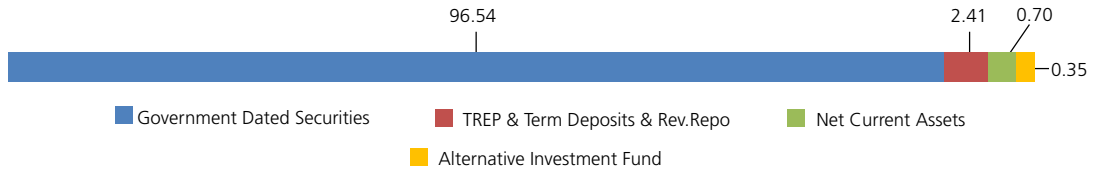
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

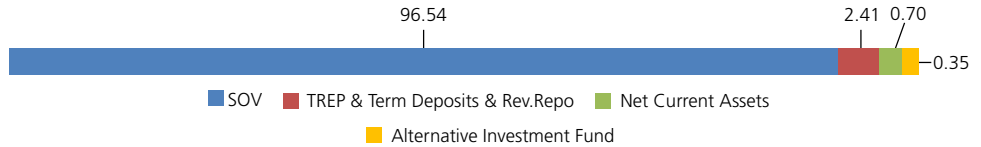
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			GS CG 25/11/2043 - (STRIPS)	SOV	1.11
6.90% Central Government	SOV	29.91	GS CG 25/05/2044 - (STRIPS)	SOV	1.07
7.09% Central Government	SOV	27.10	GS CG 25/11/2044 - (STRIPS)	SOV	1.03
GS CG 06/11/2037 - (STRIPS)	SOV	6.41	Government Dated Securities - Total		96.54
GS CG 15/04/2044 - (STRIPS)	SOV	5.77	Triparty Repo		2.41
GS CG 25/05/2038 - (STRIPS)	SOV	4.58	Alternative Investment Fund		
GS CG 25/05/2042 - (STRIPS)	SOV	4.48	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.35
GS CG 25/11/2038 - (STRIPS)	SOV	4.40	Alternative Investment Fund - Total		0.35
GS CG 15/10/2045 - (STRIPS)	SOV	4.25	Net Current Assets/(Liabilities)		0.70
GS CG 22/10/2038 - (STRIPS)	SOV	2.92	Grand Total		100.00
GS CG 25/11/2042 - (STRIPS)	SOV	1.19			
GS CG 22/10/2041 - (STRIPS)	SOV	1.17			
GS CG 25/05/2043 - (STRIPS)	SOV	1.15			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	2,10,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	2,15,308	1,19,860
Scheme Returns (%)	2.78	-0.22
CRISIL Long Duration Debt A-III Index Returns (%)	5.69	4.05
Alpha*	-2.90	-4.27
CRISIL Long Duration Debt A-III Index Returns (₹)#	2,20,871	1,22,571
CRISIL 10 Year Gilt Index (₹)^	2,23,143	1,23,084
CRISIL 10 Year Gilt Index (%)	6.87	4.87

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term wealth creation• To generate income / capital appreciation through investments in debt and money market instruments. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderate</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Moderate</p> <p>CRISIL Long Duration Debt A-III Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception :- March 11, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *Allpayouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *** As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 148-152 & 166-170. ** Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on November 30, 2025

Issuer Name	%age of Exposure to Debt AUM
360 One Prime Ltd.	0.23
360 One Wam Limited	0.07
Aadhar Housing Finance Limited	0.12
Aditya Birla Capital Ltd	0.50
Aditya Birla Housing Finance Ltd	0.37
Aditya Birla Real Estate Ltd	0.06
Aditya Birla Renewables Limited	0.11
Angel One Limited	0.26
Aseem Infrastructure Finance Limited	0.05
AU Small Finance Bank Ltd.	0.23
Axis Bank Ltd.	1.62
AXIS Finance Ltd.	0.02
AXIS Securities Limited	0.09
Andhra Pradesh State Govt	0.44
Bajaj Finance Ltd.	1.18
Bajaj Financial Securities Limited	0.29
Bajaj Housing Finance Ltd.	1.15
Bamboo Hotel And Global Centre (Delhi) Private Ltd (Guaranteed by Prestige Estate Projects Limited)	0.08
Bank Of Baroda	2.45
Bank Of India	0.65
Barclays Investments & Loan (India) Pvt. Ltd.	0.13
Bharti Telecom Ltd.	0.90
Birla Group Holding Private Limited	0.22
Bahadur Chand Investments Private Limited	0.13
Bihar State Govt	0.41
Can Fin Homes Ltd.	0.19
Canara Bank	1.61
CESC Ltd.	0.32
Cholamandalam Investment And Finance Company Ltd.	0.08
Credila Financial Services Limited	0.10
Cube Highways Trust – NCDs	0.13
Central Government	17.90
Citicorp Finance (India) Ltd.	0.08
DCB Bank Limited	0.12
Dhruva Trust (Originator Five-Star Business Fin Ltd.)	0.08
DLF Cyber City Developers Ltd	0.11
DSP Finance Private Limited	0.08
Embassy Office Parks REIT - NCDs	0.75
Export-Import Bank Of India	0.46
Fed Bank Financial Services Limited	0.08
Federal Bank Ltd.	0.78
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.02
Food Corporation of India (Guaranteed by Govt. of India)	0.17
Godrej Consumer Products Ltd.	0.08
Godrej Industries Ltd	0.13
Godrej Properties Limited	0.08
Godrej Seeds And Genetics Ltd.	0.42
Gujarat State Govt	1.32
HDB Financial Services Ltd.	0.37
Hdfc Bank Ltd.	3.37
HDFC Securities Limited	0.77
Hero Fincorp Ltd.	0.05
Hinduja Leyland Finance Ltd.	0.05
Housing & Urban Development Corporation Ltd.	0.26
Haryana State Govt	0.49
Hindustan Zinc Ltd.	0.14
ICICI Bank Ltd.	0.05
ICICI Home Finance Company Limited	0.10
ICICI Securities Limited	1.37
IDBI Bank Ltd.	0.39
IDFC First Bank Limited	0.36
IGH Holdings Private Limited (One Of The Promoter Entity Of Aditya Birla Group Companies)	0.05
IIFL Finance Limited	0.34
India Infradebt Ltd	0.12
India Universal Trust A11 (Originator Hdfc Bank Ltd.)	0.33
India Universal Trust A12 (Originator Hdfc Bank Ltd.)	0.18
Indian Bank	0.63
Indian Oil Corporation Ltd.	0.37
Indian Overseas Bank	0.53
Indian Railway Finance Corporation Ltd.	0.17
Indigrid Infrastructure Trust	0.26
Indusind Bank Ltd.	1.77
Interise Trust - NCDs	0.07
lot Utkal Energy Services Ltd.	#
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.42
Jio Credit Limited	0.05
JM Financial Asset Reconstruction Co. Pvt. Ltd	0.03
JM Financial Credit Solutions Ltd.	0.05
JTPM Metal Traders Pvt Ltd (JSW Group)	0.49
Jubilant Bevco Limited	0.20
Julius Baer Capital (India) Pvt. Ltd	0.26
Karur Vysya Bank Ltd.	0.39
Knowledge Realty Trust	0.32
Kotak Mahindra Investments Ltd.	#
Karnataka State Govt	1.56
Kerala State Govt	0.13
Kotak Mahindra Prime Ltd.	0.11
L & T Finance Ltd.	0.14
L&T Metro Rail (Hyderabad) Ltd (NCDs are Guaranteed By Larsen & Toubro Limited.)	0.36
Lic Housing Finance Ltd.	1.86
Liquid Gold Series 14 (Originator IIFL Finance Ltd.)	0.12
Liquid Gold Series 9 (Originator IIFL Finance Ltd.)	0.14
Larsen and Toubro Ltd.	0.15
Mankind Pharma Ltd	0.28

Issuer Name	%age of Exposure to Debt AUM
Mindspace Business Parks REIT - NCDs	0.12
Mirae Asset Capital Markets (India) Private Limited	0.16
Motilal Oswal Financial Services Limited	0.84
Muthoot Finance Ltd.	0.80
Madhya Pradesh State Govt	0.38
Mahanagar Telephone Nigam Ltd. (Guaranteed by Govt of India).	0.03
Maharashtra State Govt	0.94
Mahindra & Mahindra Financial Services Ltd.	0.34
Manappuram Finance Ltd.	0.05
Muthoot Fincorp Ltd.	0.08
National Bank For Agriculture & Rural Development	5.61
National Bank For Financing Infrastructure And Development	0.42
Nexus Select Trust REIT	0.05
Nomura Capital (India) Private Limited	0.03
Nomura Fixed Income Securities Private Ltd.	0.03
Nuclear Power Corporation Of India Ltd.	0.08
Nuvama Wealth Finance Limited	0.16
Nuvoco Vistas Corporation Ltd.	0.07
National Housing Bank	0.58
Nirma Ltd.	0.05
ONGC Petro Additions Ltd.	0.16
Pipeline Infrastructure Limited	0.27
Piramal Finance Ltd	0.58
PNB Housing Finance Ltd.	0.51
Poonawalla Fincorp Limited	0.16
Punjab National Bank	2.86
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.32
Power Finance Corporation Ltd.	2.24
Power Grid Corporation Of India Ltd.	0.14
Punjab State Govt	0.05
Radhakrishna Trust (Originator - Jamnagar Utilities and Power Limited)	0.23
RBL Bank Ltd.	0.26
Rural Electrification Corporation Ltd.	2.59
Rajasthan State Govt	0.35
Reliance Jio Infocomm Ltd.	0.26
Samvardhana Motherson International Ltd	0.03
Sansar Trust (Originator Shriram Finance Ltd)	0.24
SBI Cards & Payment Services Pvt. Ltd.	0.03
Sbicap Securities Limited	0.13
Sharekhan Limited	0.05
Shivshakti Trust (Originator - Sikka Ports & Terminals Limited)	0.32
Siddhivinayak Trust (Originator - Sikka Ports & Terminals Limited)	0.32
Small Industries Development Bank Of India	5.92
SMFG India Credit Co. Ltd.	0.11
SMFG India Home Finance Company Ltd	0.13
Standard Chartered Capital Ltd.	0.07
State Bank Of India.	0.08
Sundaram Finance Ltd.	0.08
Sundaram Home Finance Ltd	0.02
Surat Municipal Corporation	#
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	0.26
Tata Capital Housing Finance Ltd.	0.54
Tata Capital Ltd.	0.69
Tata Projects Ltd.	0.04
Tata Teleservices Limited	0.17
Telangana State Industrial Infrastructure Corporation Ltd. (Guaranteed by Govt. of Telangana)	0.20
Thdc India Ltd. (Thdcil)	0.01
Toyota Financial Services India Ltd.	0.11
TREP/REVERSE REPO	7.02
TVS Credit Services Limited	0.05
Tamil Nadu State Govt	1.58
Tata Power Company Ltd.	0.11
Tata Steel Ltd.	0.19
Telangana State Govt	0.02
U P Power Corporation Ltd (Guaranteed By Up State Government)	0.05
Uco Bank	0.26
Union Bank Of India	1.58
Uttar Pradesh State Govt	0.48
Vajra Trust (Originator Veritas Finance Private Ltd)	0.02
Vedanta Ltd.	0.35
Vertis Infrastructure Trust - NCDs	0.11
West Bengal State Govt	0.33
Yes Bank Ltd.	0.00
Total	100.00

Indicates Less than 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	20.00
CASH(TREP/REVERSE REPO)	6.77
CORPORATES	6.02
FINANCIAL SERVICES	32.81
GOI/TBILLS	26.39
NBFC	8.01
Total	100.00

Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D [#] (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Large Cap Fund (Erstwhile known as Kotak Bluechip Fund)	29-Dec-98	Fund invests in companies with Large market capitalization through diversification across sectors.	Financial Services: 29.8/34.1 Automobile and Auto Components: 9.9/7.1 Oil, Gas & Consumable Fuels: 8.7/10.0 Information Technology: 8.7/9.0 Fast Moving Consumer Goods: 7.0/7.0	HDFC Bank Ltd: 7.8 ICICI Bank Ltd: 7.2 Reliance Industries Ltd: 6.8 Larsen And Toubro Ltd: 4.0 Infosys Ltd: 3.8	Mr. Rohit Tandon	11,080.76	LC: 83 MC: 9 SC: 5 D&O: 3	0.93	0.76	11.74	1.73	0.63
Kotak Flexicap Fund	11-Sep-09	Focus on select sectors of economy diversified at stock level. Flexibility to invest across market capitalization.	Financial Services: 28.7/31.7 Automobile and Auto Components: 8.3/7.2 Capital Goods: 8.3/5.8 Oil, Gas & Consumable Fuels: 7.1/7.9 Information Technology: 6.9/8.1	HDFC Bank Ltd: 7.0 Bharat Electronics Ltd: 5.8 ICICI Bank Ltd: 5.4 State Bank Of India: 4.1 Larsen And Toubro Ltd: 3.8	Mr. Harsha Upadhyaya	56,885.07	LC: 74 MC: 19 SC: 5 D&O: 2	0.92	0.82	12.47	1.44	0.60
Kotak Multicap Fund	29-Sep-21	Fund is mix of Largecap, Midcap, & Smallcap stocks that work together as a team to create winning opportunities	Financial Services: 27.2/29.8 Automobile and Auto Components: 11.1/7.1 Fast Moving Consumer Goods: 8.0/5.8 Information Technology: 7.9/7.3 Consumer Services: 7.6/3.7	Maruti Suzuki India Ltd: 5.7 ITC Ltd: 4.8 Hero MotoCorp Ltd: 4.7 State Bank Of India: 4.4 Shriram Finance Ltd: 3.9	Mr. Devender Singhal Mr. Abhishek Bisen	22,281.34	LC: 42 MC: 30 SC: 28 D&O: 1	1.04	1.06	15.17	1.60	0.45
Kotak Large & Midcap Fund (Erstwhile known as Kotak Equity Opportunities Fund)	09-Sep-04	Fund Offers exposure across market cap segments with minimum level of 35% each in large and mid-cap segments with an opportunities in sectors with strong company performance and growth potential.	Financial Services: 27.0/30.5 Capital Goods: 10.3/8.4 Automobile and Auto Components: 8.0/7.5 Healthcare: 7.5/6.5 Oil, Gas & Consumable Fuels: 7.1/6.6	HDFC Bank Ltd: 6.6 State Bank Of India: 4.1 Bharat Electronics Ltd: 3.9 Eternal Ltd: 3.5 ICICI Bank Ltd: 3.2	Mr. Harsha Upadhyaya	29,961.44	LC: 53 MC: 40 SC: 5 D&O: 2	0.90	0.97	12.77	1.57	0.55
Kotak Midcap Fund (Erstwhile known as Kotak Emerging Equity Fund)	30-Mar-07	Fund predominantly invest in Midcap stocks that have potential to shine in the future. Thus giving your investment the opportunity of better growth	Financial Services: 20.3/26.9 Capital Goods: 12.5/14.0 Healthcare: 11.7/8.4 Information Technology: 10.6/6.7 Chemicals: 9.0/4.8	GE Vernova T&d India Ltd: 3.8 Fortis Healthcare India Ltd: 3.8 Mphasis Ltd: 3.6 Ipca Laboratories Ltd: 2.9 Dixon Technologies India Ltd: 2.7	Mr. Atul Bhole	60,479.65	LC: 14 MC: 69 SC: 15 D&O: 2	0.89	0.98	15.08	1.38	0.37

Ideal Investments Horizon – 5 Years & Above

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. *Standard Deviation

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Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D* (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Small Cap Fund	24-Feb-05	Fund Identifies the hidden growth potential of small cap sized companies with Better growth potential as most small caps are under owned and under researched	Healthcare: 20.4/14.4 Financial Services: 11.3/23.7 Capital Goods: 11.0/12.5 Consumer Durables: 10.8/4.2 Consumer Services: 10.4/3.9	Aster Dm Healthcare Ltd: 4.5 Krishna Institute Of Medical: 3.3 Vijaya Diagnostic Centre Pvt: 3.2 Century Plyboards (India) Ltd: 2.7 Sansera Engineering Ltd: 2.6	Mr. Harish Bihani	17,423.09	LC: 7 MC: 15 SC: 77 D&O: 1	0.80	0.60	16.78	1.66	0.55
Kotak Contra Fund (Erstwhile known as Kotak India EQ Contra Fund)	27-Jul-05	Fund follows a contrarian strategy – “Sailing Against The Wind” which aims to select stocks of high-quality companies using the Business-Management- Valuation approach.	Financial Services: 33.1/31.7 Information Technology: 9.5/8.1 Healthcare: 8.8/6.3 Automobile and Auto Components: 6.6/7.2 Capital Goods: 5.9/5.8	HDFC Bank Ltd: 6.9 ICICI Bank Ltd: 4.9 STATE BANK OF INDIA: 3.7 Hero MotoCorp Ltd: 3.3 Infosys Ltd: 3.2	Ms. Shibani Sircar Kurian	5,010.31	LC: 54 MC: 27 SC: 17 D&O: 2	0.98	1.03	13.24	1.84	0.58
Kotak Focused Fund (Erstwhile known as Kotak Focused Equity Fund)	16-Jul-19	Fund selects stocks following the process of “Distilling Gold from Ore” which aims to select high-quality companies at reasonable valuations	Financial Services: 27.7/31.7 Capital Goods: 10.0/5.8 Information Technology: 9.5/8.1 Consumer Services: 8.7/3.6 Automobile and Auto Components: 8.2/7.2	HDFC Bank Ltd: 8.0 ICICI Bank Ltd: 6.3 Bharti Airtel Ltd: 5.8 Eternal Ltd: 5.3 Shriram Finance Ltd: 4.7	Ms. Shibani Sircar Kurian	3,942.05	LC: 72 MC: 23 SC: 2 D&O: 3	0.90	0.83	12.07	1.88	0.55
Kotak ELSS Tax Saver Fund	23-Nov-05	Fund predominately invests in equities, providing the potential for capital appreciation along with the benefit of tax savings for investors, Flexibility to invest across any themes and sectors with No Market cap bias	Financial Services: 30.5/31.7 Information Technology: 8.6/8.1 Automobile and Auto Components: 7.1/7.2 Oil, Gas & Consumable Fuels: 6.8/7.9 Chemicals: 5.7/1.9	HDFC Bank Ltd: 9.3 ICICI Bank Ltd: 4.9 State Bank Of India: 4.7 Bharti Airtel Ltd: 3.8 Infosys Ltd: 3.5	Mr. Harsha Upadhyaya	6,515.84	LC: 70 MC: 19 SC: 10 D&O: 1	0.91	0.73	12.63	1.75	0.62

Ideal Investments Horizon – 5 Years & Above

• Source: Kotak Mahindra Asset Management Company Limited (KAMC) internal research. *Standard Deviation

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Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D* (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Infrastructure & Economic Reform Fund	25-Feb-08	Fund mainly invests in infrastructure companies expected to benefit from economic growth and development.	Capital Goods: 22.5/5.8 Construction: 18.3/12.7 Automobile and Auto Components: 11.3/2.4 Telecommunication: 10.3/16.6 Oil, Gas & Consumable Fuels: 8.9/29.9	Larsen And Toubro Ltd: 7.9 Bharti Airtel Ltd: 7.1 Reliance Industries Ltd: 5.7 Indus Towers Ltd: 3.2 Kalpataru Projects International Ltd: 3.2	Mr. Nalin Rasik Bhatt	2,376.48	LC: 45 MC: 16 SC: 39 D&O: 1	0.91	0.81	18.11	2.00	0.67
Kotak Pioneer Fund	31-Oct-19	Fund invests in companies that utilize new forms of production, technology, distribution or process which are likely to challenge existing markets and value networks, displace established market operators, products and/or business models. The fund invests in global funds investing in companies inventing and utilizing innovative technologies.	Consumer Services: 17.9/3.6 Healthcare: 15.6/6.3 Automobile and Auto Components: 13.8/7.2 Financial Services: 12.7/31.7 Capital Goods: 8.7/5.8	Eternal Limited: 4.2 Aster DM Healthcare Ltd: 3.6 Bharti Hexacom Ltd: 3.3 Inter Globe Aviation Ltd: 3.3 UNO Minda Ltd: 3.0	Mr. Harish Bihani	3,315.09	LC: 35 MC: 25 SC: 19 D&O: 20	0.96	1.31	12.60	1.84	0.49
Kotak ESG Exclusionary Strategy Fund	11-Dec-20	Portfolio consists of diversified companies that adhere to Environmental, Social & Governance parameters, with flexibility to invest across market capitalization	Financial Services: 28.8/34.5 Information Technology: 12.7/18.2 Automobile and Auto Components: 9.8/9.7 Telecommunication: 8.1/4.1 Consumer Services: 7.8/5.8	HDFC Bank Ltd: 8.4 Bharti Airtel Ltd: 6.5 Eternal Ltd: 5.2 ICICI Bank Ltd: 4.8 Infosys Ltd: 4.2	Mr. Mandar Pawar	868.62	LC: 79 MC: 17 SC: 3 D&O: 1	0.88	0.63	11.67	2.28	0.93
Kotak Manufacture in India Fund	22-Feb-22	Fund focuses on investment themes such as China+1, PLI Scheme, Deleveraged Balance Sheets of Corporates, Housing Boom, and Reimagining India's Carbon Footprint	Automobile and Auto Components: 24.5/27.0 Capital Goods: 22.4/19.8 Healthcare: 14.1/17.1 Oil, Gas & Consumable Fuels: 12.6/9.4 Metals & Mining: 8.5/13.7	Mahindra & Mahindra Ltd: 5.7 Sun Pharmaceuticals Industries Ltd.: 5.2 Reliance Industries Ltd: 4.8 Hero Motocorp Ltd: 4.0 Tata Steel Ltd: 4.0	Mr. Harsha Upadhyaya, Mr. Abhishek Bisen	2,458.62	LC: 50 MC: 30 SC: 17 D&O: 2	0.96	0.91	15.14	1.97	0.58
Kotak Business Cycle Fund	28-Sep-22	Fund invests in sectors and stocks which show signs of growth in the business cycle, fund follows a top-down approach to portfolio construction, identifying stages of the business cycle and sector opportunities	Financial Services: 21.4/31.7 Healthcare: 13.6/6.3 Automobile and Auto Components: 9.1/7.2 Consumer Services: 8.7/3.6 Capital Goods: 8.1/5.8	ICICI Bank Ltd: 5.4 Aster DM Healthcare Ltd: 3.8 Bharti Hexacom Ltd: 3.6 HDFC Bank Ltd: 3.4 Axis Bank Ltd: 3.2	Mr. Harish Bihani, Mr. Abhishek Bisen	3,065.32	LC: 46 MC: 25 SC: 27 D&O: 2	0.92	0.96	12.94	1.92	0.62

Ideal Investments Horizon – 5 Years & Above

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											Reg	Dir
Kotak Banking & Financial Services Fund	27-Feb-23	Fund predominantly invests in securities engaged in banking and financial services sectors. which follows bottom-up approach of Business, Management and Valuation to identify companies within the banking and financial services sector showing growth at a reasonable price.	Financial Services: 98.3/100.0	HDFC Bank Ltd: 18.1 ICICI Bank Ltd: 16.2 State Bank Of India: 7.7 Bajaj Finance Ltd: 6.1 Axis Bank Ltd: 4.8	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen	1,366.81	LC: 70 MC: 9 SC: 20 D&O: 2	0.98	1.05	12.41	2.11	0.68
Kotak Quant Fund	02-Aug-23	Fund selects stocks based on an in-house proprietary quantitative model across Market Capitalization and diverse sectors	Financial Services: 23.1/33.1 Healthcare: 15.7/5.2 Automobile and Auto Components: 14.2/7.1 Fast Moving Consumer Goods: 9.3/6.5 Construction Materials: 8.6/1.9	HDFC Bank Ltd: 4.3 State Bank Of India: 4.1 Bharti Airtel Ltd: 3.9 Dr Reddys Laboratories Ltd: 3.6 Marico Ltd: 3.6	Mr. Harsha Upadhyaya, Mr. Rohit Tandon And Mr. Abhishek Bisen	579.54	LC: 54 MC: 38 SC: 7 D&O: 0	1.14	0.88	16.46	1.81	1.16
Kotak Consumption Fund	16-Nov-23	Fund invests in Consumption theme which aim to grow with the nation's growing lifestyle	Fast Moving Consumer Goods: 25.2/27.0 Consumer Services: 19.9/13.4 Automobile and Auto Components: 18.6/25.3 Consumer Durables: 11.7/10.8 Healthcare: 8.4/4.5	ITC Ltd: 9.4 Maruti Suzuki India Ltd: 8.4 Eternal Ltd: 6.8 Hero MotoCorp Ltd: 5.7 Bharti Airtel Ltd: 5.4	Mr. Devender Singhal, Mr. Abhishek Bisen	1,767.71	LC: 45 MC: 21 SC: 33 D&O: 1	0.92	0.94	14.75	2.05	0.56
Kotak Healthcare Fund	11-Dec-23	Fund invests in Pharma, Healthcare, and Allied Sectors, which are part of the structural growth story of the healthcare and allied industries	Healthcare: 98.3/100.0	Sun Pharmaceuticals Industries Ltd: 14.4 Max Healthcare Institute Ltd: 7.8 Jb Chemicals & Pharmaceuticals Ltd: 5.9 Divi s Laboratories Ltd: 5.4 Cipla Ltd: 4.8	Ms. Shibani Sircar Kurian, Mr. Dhananjay Tikariha And Mr. Abhishek Bisen	481.99	LC: 47 MC: 16 SC: 36 D&O: 1	0.97	0.66	16.40	2.34	0.74
Kotak Technology Fund	04-Mar-24	Fund invest in the Potential Growth Story Of Technology Sector	Information Technology: 59.7/67.4 Telecommunication: 20.4/31.4 Consumer Services: 14.8 Services: 1.5 Consumer Durables: 1.4	Infosys Ltd: 19.1 Bharti Airtel Ltd: 16.6 Tech Mahindra Ltd: 6.8 Tata Consultancy Services Ltd: 6.6 Eternal Ltd: 6.1	Ms. Shibani Sircar Kurian And Mr. Abhishek Bisen	633.91	LC: 64 MC: 24 SC: 8 D&O: 4	0.94	0.54	17.19	2.33	0.88

Ideal Investments Horizon – 5 Years & Above

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											Reg	Dir
Kotak Special Opportunities Fund	29-Jun-24	The scheme will invest in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. The scheme has flexibility to invest across market capitalization	Automobile and Auto Components: 16.2/7.2 Financial Services: 15.7/31.7 Healthcare: 11.4/6.3 Fast Moving Consumer Goods: 9.3/6.3 Capital Goods: 8.7/5.8	Maruti Suzuki India Ltd: 8.7 Hero MotoCorp Ltd: 7.4 Radico Khaitan Ltd: 5.3 Jubilant Pharmova Ltd: 4.1 IndusInd Bank Ltd: 3.7	Mr. Devender Singhal and Mr. Abhishek Bisen	1,738.88	LC: 17 MC: 32 SC: 50 D&O: 1	1.06	-0.25	15.96	2.07	0.75
Kotak MNC Fund	28-Oct-24	Fund invests in multinational companies registered/incorporated in India, including subsidiaries of foreign firms, joint ventures, Indian multinationals and transnational companies. It focuses on a Business, Management, and Valuation approach to identify growth opportunities in companies across market capitalizations.	Capital Goods: 23.5/24.2 Fast Moving Consumer Goods: 20.3/35.3 Healthcare: 18.5/3.7 Automobile and Auto Components: 17.0/18.2 Information Technology: 4.4/1.9	Maruti Suzuki India Ltd: 9.4 Britannia Industries Ltd: 7.3 Hindustan Unilever Ltd: 6.3 Nestle India Ltd: 3.9 Vedanta Ltd: 3.7	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha and Mr. Abhishek Bisen	2,117.86	LC: 43 MC: 26 SC: 31 D&O: 0	1.04	0.09	14.70	2.01	0.60
Kotak Transportation and Logistics Fund	16-Dec-24	The fund invests in portfolio of predominantly equity & equity related securities of companies engaged in Transportation & Logistics and related activities. This theme focuses on investing in companies that facilitate the movement of goods and people. The fund has flexibility to invest across market capitalization.	Automobile and Auto Components: 56.5/66.4 Services: 18.8/16.3 Capital Goods: 11.2/4.1 Consumer Services: 11.0/13.3 Oil, Gas & Consumable Fuels: 1.6	Maruti Suzuki India Ltd: 9.9 Hero MotoCorp Ltd: 9.6 Mahindra & Mahindra: Ltd. 9.2 Swiggy Ltd: 5.6 Eternal Ltd: 5.4	Mr. Nalin Bhatt, and Mr. Abhishek Bisen	550.08	LC: 42 MC: 23 SC: 34 D&O: 1	0.90	0.82	14.84	2.39	0.83
Kotak Energy Opportunities Fund	25-Apr-25	Fund aims to generate long-term capital growth by investing in companies engaged in and/or expected to benefit from the growth of Energy (Traditional/New) and related & activities. The fund follows the Business Management & Valuation approach to identify companies showing growth at a reasonable price.	Oil, Gas & Consumable Fuels: 35.2/51.1 Capital Goods: 24.7/24.7 Power: 22.9/24.2 Construction: 5.2 Chemicals: 2.0	Reliance Industries Ltd: 9.9 NTPC LTD: 7.6 GAIL (India) Ltd: 5.5 Power Grid Corporation Of India Ltd: 5.1 Bharat Petroleum Corporation Ltd: 4.5	Mr. Harsha upadhyaya, Mr. Abhishek Bisen and Mr. Mandar Pawar	238.77	LC: 56 MC: 26 SC: 13 D&O: 5	0.67	-0.19	9.30	2.42	0.92
Kotak Active Momentum Fund	20-Aug-25	The scheme runs on the in-house developed Enhanced Earnings factor model which is primarily based on earnings momentum factor. The model utilizes quantitative measures & analyst estimates to determine the extent of earnings upgrades and downgrades for stocks within the universe.	Financial Services: 26.6/31.7 Healthcare: 12.0/6.3 Capital Goods: 10.7/5.8 Automobile and Auto Components: 8.0/7.2 Information Technology: 7.8/8.1	Muthoot Finance Ltd: 3.5 BSE Ltd 3.4 Laurus Labs Ltd: 3.2 One 97 Communications Ltd: 3.1 Ge Vernova T&d India Ltd: 2.7	Mr. Rohit Tandon and Mr. Abhishek Bisen	1,395.54	LC: 29 MC: 65 SC: 0 D&O: 6	-	-	-	2.12	0.74

Ideal Investments Horizon – 5 Years & Above

Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Debt Quants	Market Cap (%)	Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER)	
												Reg	Dir
Kotak Balanced Advantage Fund	03-Aug-18	5 years & above	Fund invest in mix of equity & debt instruments, aims to reduce the equity exposure when market are rising and increase it when market is falling basis the inhouse model	Mr. Hiten Shah, Mr. Rohit Tandon, Mr. Abhishek Bisen	17,959.16	Avg Maturity - 20.03 Yrs Mac Duration - 7.75 Yrs YTM - 7.05%	LC-41 MC-10 SC-7 D&O-42	Net Equity- 58.1 Debt & Cash- 34.0 Arbitrage- 7.5 Reits/Invits- 0.4	1.06	0.81	7.05	1.65	0.57
Kotak Arbitrage Fund (Erstwhile known as Kotak Equity Arbitrage Fund)	29-Sep-05	3 months & above	Fund invest 65-90% in arbitrage opportunities in the cash and derivatives segment of the equity market, and 10-35% in debt and money market instruments.	Mr. Hiten Shah	72,773.54	Avg Maturity - 0.43 Yrs Mac Duration - 0.40 Yrs YTM - 6.24%	D&O-100	Debt & Cash- 19.9 Arbitrage- 80.1	0.58	3.47	0.41	1.05	0.44
Kotak Equity Savings Fund	13-Oct-14	3 Years & above	Fund aims to provide long-term growth potential through Equity exposure; Regular Income & relatively Lower Volatility through Arbitrage & Debt market opportunities.	Mr. Devender Singhal Mr. Abhishek Bisen, Mr. Hiten Shah	9,422.21	Avg Maturity - 4.54 Yrs Mac Duration - 2.57 Yrs YTM - 6.44%	LC-17 MC-12 SC-6 D&O-64	Net Equity- 35.8 Debt & Cash- 31.2 Arbitrage- 32.2 Reits/Invits- 0.8	0.49	1.10	5.00	1.75	0.68
Kotak Multi Asset Allocation Fund	22-Sep-23	5 years & above	Fund invest minimum 10% in Equity, Debt & Commodity instruments respectively, which offers professional asset allocation across asset class	Mr. Devender Singhal, Mr. Abhishek Bisen Mr. Hiten Shah, Mr. Jeetu Valechha Sonar	9,869.31	Avg Maturity - 18.54 Yrs Mac Duration - 7.56 Yrs YTM - 6.85%	LC-42 MC-12 SC-12 D&O-34	*Net Equity- 65.8 Debt & Cash- 12.7 Arbitrage- 0.6 Gold- 5.6 Silver- 15.3 Reits/ Invits- 0.4	1.01	1.40	9.27	1.70	0.48
Kotak Aggressive Hybrid Fund (Erstwhile known as Kotak Equity Hybrid Fund)	25-Nov-99	5 years & above	Fund aims to generate long-term capital appreciation and accrual income from a portfolio that is invested in 65-80% in equity and 20-35% in debt	Mr. Atul Bhole, Mr. Abhishek Bisen	8,462.16	Avg Maturity - 22.05 Yrs Mac Duration - 8.61 Yrs YTM - 7.02%	LC-46 MC-20 SC-10 D&O-23	Net Equity- 76.6 Debt & Cash- 23.2 Reits/Invits- 0.3	1.16	0.82	10.36	1.73	0.47
Kotak Debt Hybrid Fund	02-Dec-03	3 Years & above	Fund combines relatively stable debt market returns with upside equity potential range between 75-90% in debt and 10-25% in equities.	Ms. Shibani Sircar Kurian Mr. Abhishek Bisen	3,131.78	Avg Maturity - 18.85 Yrs Mac Duration - 7.56 Yrs YTM - 7.14%	LC-16 MC-4 SC-2 D&O-78	Net Equity- 22.4 Debt & Cash- 77.5 Reits/Invits- 0.1	-	-	5.32	1.66	0.48
Kotak Multi Asset Omni FOF (Erstwhile known as Kotak Multi Asset Allocator FOF - Dynamic)	09-Aug-04	5 years & above	Fund invest in specified schemes which offers Multi Asset allocation via mutual fund schemes	Mr. Devender Singhal Mr. Abhishek Bisen	2,177.00	NA	NA	Net Equity- 71.1 Debt & Cash- 13.5 Gold- 15.4	1.07	1.61	7.69	1.07^	0.39^
Kotak Income Plus Arbitrage Omni FOF (Erstwhile known as Kotak Income Plus Arbitrage FOF)	17-Nov-22	2 year & above	Scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund	Mr. Abhishek Bisen	7,500.16	Avg Maturity - 3.08 Yrs Mac Duration - 2.18 Yrs YTM - 6.65%	NA	Arbitrage- 37.8 Debt & Cash- 62.2	-	-	-	0.32	0.07

*Net Equity is inclusive of Foreign Equity allocation

^For complete information on TER, please refer to respective scheme page

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

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Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Overnight Fund	15-Jan-19	1 day	Fund invest in overnight securities having maturity of 1 day	Mr. Deepak Agrawal Mr. Sunil Pandey	6,725.00	SOV : 97.03 Cash/CBLO : 2.97	5.54	1.50 (Days)	1.50 (Days)	Nil	0.16	0.08
Kotak Liquid Fund	04-Nov-03	7 days to month	Fund invest in Debt and money market securities with maturity of upto 91 days only	Mr. Deepak Agrawal Mr. Sunil Pandey	34,798.13	SOV : 18.33 AAA : 77.74 Cash/CBLO : 3.93	5.95	0.11	0.11	Day 1 -0.0070% Day 2 -0.0065% Day 3 - 0.0060% Day 4 - 0.0055% Day 5 - 0.0050% Day 6 - 0.0045% Day 7 - 0.0000% Onwards	0.31	0.20
Kotak Savings Fund	13-Aug-04	3 to 6 months	Fund Invests in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months	Mr. Deepak Agrawal & Mr. Manu Sharma	16,007.83	SOV : 14.45 AAA : 70.07 AA+ : 4.57 AA : 6.65 Cash/CBLO : 4.26	6.51	0.51	0.45	Nil	0.82	0.36
Kotak Money Market Fund	14-Jul-03	3 to 6 months	Fund invest in Money Market instruments having maturity upto 1 year.	Mr. Deepak Agrawal, Mr. Manu Sharma	36,157.16	SOV : 15.36 AAA : 83.18 Cash/CBLO : 1.45	6.20	0.40	0.40	Nil	0.35	0.21
Kotak Low Duration Fund	06-Mar-08	6 to 9 months	Fund invests in securities that are less prone of default risk, considering liquidity needs with a Macaulay Duration ranging from 6 months to 12 months	Mr. Dharmesh Thakkar, Mr. Deepak Agrawal	15,809.49	SOV : 12.01 AAA : 70.10 AA+ : 3.18 AA : 9.88 Cash/CBLO : 4.82	6.79	1.33	0.92	Nil	1.18	0.42
Kotak Corporate Bond Fund	21-Sep-07	1 to 1.5 year	The fund predominantly invests in AA+ and above rated corporate bonds with flexibility to invest securities of varying maturities across the credit spectrum months	Mr. Deepak Agrawal & Mr. Manu Sharma	18,537.89	SOV : 19.45 AAA : 75.39 Cash/CBLO : 5.16	6.91	4.91	3.34	Nil	0.68	0.35
Kotak Bond Short Term Fund	02-May-02	1 years & above	Fund Invests in a debt and money market instruments with Macaulay Duration of 1 to 3 year.	Mr. Deepak Agrawal, Mr. Abhishek Bisen	19,195.36	SOV : 19.90 AAA : 74.12 Cash/CBLO : 5.99	6.85	4.10	2.67	Nil	1.12	0.39
Kotak Credit Risk Fund	11-May-10	2-3 year & above	Minimum investment in corporate bonds - 65% of total assets (investment in below highest rated instruments)	Mr. Vihag Mishra, Mr. Deepak Agrawal	720.37	SOV : 11.41 AAA : 13.85 AA+ : 0.16 AA : 49.20 A+/A-/A/Below : 10.05 Cash/CBLO : 15.33	7.72	2.69	2.33	1% for 1 Year 6% of the initial investment within 1 year from the date of allotment: Nil.	1.71	0.81

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

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Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Dynamic Bond Fund	26-May-08	2 years and above	The fund has the flexibility to invest across duration with an aim to benefit from the changing interest rate cycles	Mr. Deepak Agrawal, Mr. Abhishek Bisen	2,779.45	SOV : 60.34 AAA : 17.14 AA+ : 9.24 Cash/CBLO : 13.28	7.36	19.10	8.04	Nil	1.33	0.59
Kotak Floating Rate Fund	14-May-19	2 year & above	Fund invest minimum 65% of total assets in floating rate instruments	Mr. Deepak Agrawal, Mr. Manu Sharma	2,992.89	SOV : 30.99 AAA : 51.53 AA+ : 4.30 AA : 9.86 Cash/CBLO : 3.33	7.04	4.74	1.99	Nil	0.63	0.26
Kotak Medium Term Fund	21-Mar-14	2.5 years & above	Fund manages a balance between interest rate risk and credit risk with a Macaulay Duration of 3-4 years.	Mr. Deepak Agrawal, Mr. Vihag Mishra	2,082.53	SOV : 16.21 AAA : 27.16 AA+ : 7.36 AA : 27.59 AA- : 2.07 A+/A-/A/Below : 6.87 Cash/CBLO : 12.75	7.64	4.74	3.45	Nil	1.63	0.67
Kotak Banking and PSU Debt Fund	29-Dec-98	2 to 3 years	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets	Mr. Deepak Agrawal, Mr. Dharmesh Thakar	5,701.42	SOV : 20.17 AAA : 73.78 AA : 2.58 Cash/CBLO : 3.48	6.86	5.43	3.72	Nil	0.75	0.40
Kotak Gilt Fund	25-Nov-99	2 year & above	Minimum investment in G-secs- 80% of total assets (across maturity)	Mr. Abhishek Bisen	3,339.88	SOV : 91.99 Cash/CBLO : 8.01	7.31	29.62	11.46	Nil	1.48	0.47
Kotak Bond Fund	25-Nov-99	2 to 3 years	Fund invest in the range of Macaulay duration of the portfolio between 4 to 7 years which offers a play on interest rates by managing duration actively	Mr. Abhishek Bisen	2,052.14	SOV : 59.64 AAA : 25.57 Cash/CBLO : 14.79	6.97	12.78	6.72	Nil	1.66	0.70
Kotak Long Duration Fund	11-Mar-24	3 years & above	The scheme offers a play on interest rates by actively managing the portfolio's duration, ensuring that the Macaulay Duration remains above 7 years.	Mr. Abhishek Bisen	141.05	SOV : 96.54 Cash/CBLO : 3.46	7.42	31.42	13.84	Nil	0.62	0.34

Debt Index Funds

As on 30th November, 2025

Scheme Name	Inception Date	AUM (Rs. Crs.)	YTM (%)	Avg. Maturity (Years)	Macaulay Duration (Years)	Tracking Error (%) 1 Year	Total Expense Ratio (%)		NAV (in Rs. as on 28th Nov, 2025)	
							Regular	Direct	Regular	Direct
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	11-Feb-22	7,220.75	6.10	1.25	1.19	0.82	0.35	0.20	12.5929	12.6669
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	11-Feb-22	3,340.85	7.13	6.18	4.96	2.21	0.36	0.20	12.9296	13.0135
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	13-Oct-22	548.91	6.49	2.33	2.13	0.78	0.40	0.21	12.7047	12.7821
Kotak Nifty SDL JUL 2026 Index Fund	22-Dec-22	103.27	5.76	0.55	0.54	0.54	0.41	0.20	12.2822	12.3576
Kotak Nifty SDL JUL 2033 Index Fund	15-Feb-23	192.17	7.18	7.15	5.55	2.12	0.43	0.22	12.4884	12.5716
Kotak Nifty G-Sec Jul 2033 Index Fund	11-Oct-23	21.61	6.57	6.79	5.34	0.72	0.39	0.14	12.0186	12.0828
Kotak Crisil-IBX AAA Financial Services Index – Sep 2027 Fund	13-Sep-24	437.84	6.92	1.70	1.62	0.38	0.40	0.20	11.0663	11.0946
Kotak CRISIL IBX AAA Bond Financial Services Index Dec 2026 Fund	17-Feb-25	254.01	6.64	0.83	0.81	0.22	0.30	0.10	10.6363	10.6527
Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	07-Mar-25	375.51	6.24	0.24	0.24	0.49	0.35	0.12	10.5128	10.5306
Kotak Nifty AAA Financial Services Bond Mar 2028 Index	09-Jul-25	351.88	6.93	2.15	1.93	0.44	0.35	0.15	10.2559	10.2642
Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund	24-Sep-25	760.42	6.64	0.72	0.72	0.08	0.32	0.12	10.1146	10.1182

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

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Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%)	Portfolio Turnover (%)	Total Expense Ratio (%)		NAV (in Rs. as on 28th Nov, 2025)	
					Regular	Direct	Regular	Direct
Kotak Nifty Next 50 Index Fund	10-Mar-21	839.80	0.18	41.37	0.49	0.10	19.6883	20.1677
Kotak Nifty 50 Index Fund	21-Jun-21	1,048.92	0.24	35.11	0.32	0.07	17.0418	17.2819
Kotak Nifty Smallcap 50 Index Fund	10-Apr-23	174.01	0.10	71.52	0.90	0.26	20.0133	20.3537
Kotak Nifty 200 Momentum 30 Index Fund	15-Jun-23	519.40	0.22	151.45	0.73	0.29	15.1630	15.3477
Kotak Nifty Financial Services Ex-Bank Index Fund	14-Aug-23	92.39	0.20	48.59	0.73	0.22	16.5833	16.7935
Kotak BSE Housing Index Fund	28-Aug-23	17.50	0.12	48.82	0.72	0.22	13.3088	13.4726
Kotak Nifty 100 Low Volatility 30 Index Fund	07-June-24	135.78	0.07	47.32	0.94	0.31	11.2295	11.3342
Kotak BSE PSU Index Fund	31-July-24	78.81	0.10	30.29	1.03	0.39	9.1279	9.2072
Kotak Nifty Midcap 50 Index Fund	16-Aug-24	66.24	0.14	70.76	0.86	0.25	10.6262	10.7100
Kotak Nifty India Tourism Index Fund	23-Sep-24	34.27	0.18	86.90	0.96	0.33	9.6665	9.7392

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Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%)	Portfolio Turnover (%)	Total Expense Ratio (%)		NAV (in Rs. as on 28th Nov, 2025)	
					Regular	Direct	Regular	Direct
Kotak Nifty Midcap 150 Momentum 50 Index Fund	08-Oct-24	306.45	0.22	83.31	0.93	0.28	9.5442	9.6153
Kotak Nifty 50 Equal Weight Index Fund	23-Dec-24	30.97	0.26	79.45	0.72	0.22	11.2477	11.3005
Kotak Nifty 100 Equal Weight Index Fund	23-Dec-24	27.32	0.26	81.03	0.72	0.22	10.7785	10.8284
Kotak Nifty Smallcap 250 Index fund	27-Jan-25	38.12	0.13	38.69	0.63	0.15	10.8194	10.8635
Kotak BSE Sensex Index Fund	17-Feb-25	15.52	0.22	39.87	0.31	0.14	11.3725	11.3875
Kotak Nifty Commodities Index Fund	10-Mar-25	139.58	0.52	24.12	0.47	0.20	11.4644	11.4857
Kotak Nifty Midcap 150 Index Fund	21-Mar-25	15.26	1.29	85.00	0.63	0.15	11.4617	11.5004
Kotak Nifty Top 10 Equal Weight Index Fund	28-Apr-25	23.69	0.12	22.60	0.92	0.22	10.5060	10.5494
Kotak Nifty 200 Quality 30 Index Fund	14-Jul-25	14.02	0.20	3.38	0.60	0.23	10.3000	10.3149
Kotak Nifty Alpha 50 Index Fund	19-Aug-25	16.06	0.29	38.97	0.94	0.35	10.1329	10.1497

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Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%) 1 Year	Portfolio Turnover (%)	Total Expense Ratio (%)	Creation Unit Size [#]		NAV (in Rs. as on 28th Nov, 2025)	Basket Value (Rs.)	NSE/BSE Code
						Through Exchange	Through AMC			
Kotak Nifty 50 ETF	02-Feb-10	3,254.39	0.03	23.08	0.03	1 Unit	12500 Units and in multiple thereof.	288.4088	36,14,123	NSE Symbol: NIFTY1
Kotak BSE Sensex ETF	06-Jun-08	26.35	0.03	18.29	0.18	1 Unit	50000 Units and in multiple thereof.	93.4276	46,83,058	NSE Symbol: SENSEX1 BSE Scrip Code: 532985
Kotak Nifty PSU Bank ETF	08-Nov-07	2,190.03	0.09	22.76	0.49	1 Unit	5000 Units and in multiple thereof.	849.9447	42,60,348	NSE Symbol: PSUBANK BSE Scrip Code : 590107
Kotak Nifty Bank ETF	04-Dec-14	6,531.68	0.03	40.62	0.15	1 Unit	7500 Units and in multiple thereof.	618.1139	46,47,444	NSE Symbol: BANKNIFTY1 BSE Scrip Code: 590136
Kotak Nifty 50 Value 20 ETF	02-Dec-15	87.98	0.14	52.97	0.14	1 Unit	25000 Units and in multiple thereof.	153.5101	38,47,347	NSE Symbol: NV20
Kotak Nifty IT ETF	02-Mar-21	461.90	0.13	50.32	0.09	1 Unit	100000 Units and in multiple thereof.	40.9619	41,06,430	NSE Symbol: IT
Kotak Nifty Alpha 50 ETF	22-Dec-21	748.15	0.27	181.58	0.30	1 Unit	100000 Units and in multiple thereof.	49.9677	50,09,262	NSE Symbol: ALPHA
Kotak Nifty Midcap 50 ETF	28-Jan-22	127.20	0.14	63.67	0.05	1 Unit	35000 Units and in multiple thereof.	177.4933	62,27,796	NSE Symbol: MIDCAP
Kotak Nifty 100 Low Volatility 30 ETF	23-Mar-22	173.44	0.04	49.00	0.09	1 Unit	200000 Units and in multiple thereof.	21.9527	44,01,516	NSE Symbol: LOWVOL1
Kotak Nifty India Consumption ETF	28-Jul-22	29.56	0.05	31.51	0.10	1 Unit	25000 Units and in multiple thereof.	127.6767	31,99,897	NSE Symbol: CONS

[#]Greater than Rs. 25 Crore- For Large Investors***

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/22818/1-dated August 26, 2025

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- For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Ready Reckoner

As on 30th November, 2025



Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%) 1 Year	Portfolio Turnover (%)	Total Expense Ratio (%)	Creation Unit Size [#]		NAV (in Rs. as on 28th Nov, 2025)	Basket Value (Rs.)	NSE/BSE Code
						Through Exchange	Through AMC			
Kotak Nifty MNC ETF	05-Aug-22	35.94	0.04	36.18	0.30	1 Unit	150000 Units and in multiple thereof.	31.1021	46,76,978	NSE Symbol: MNC
Kotak MSCI India ETF	19-Feb-25	869.76	0.21	88.93	0.40	1 Unit	150000 Units and in multiple thereof.	31.0310	46,66,287	NSE Symbol: MSCIINDIA
Kotak Nifty 100 Equal Weight ETF	24-Feb-25	3.90	0.15	300.14	0.25	1 Unit	100000 Units and in multiple thereof.	34.0839	34,16,921	NSE Symbol: NIFTY100EW
Kotak Nifty Midcap 150 ETF	21-Mar-25	4.15	1.07	366.79	0.10	1 Unit	350000 Units and in multiple thereof	22.6836	79,59,249	NSE Symbol: MID150
Kotak Nifty200 Quality 30 ETF	14-Jul-25	2.28	0.06	175.36	0.25	1 Unit	100000 Units and in multiple thereof.	21.4910	21,54,473	NSE Symbol: Quality30
Kotak Nifty 200 Momentum 30 ETF	10-Oct-25	5.02	0.33	31.91	0.24	1 Unit	100000 Units and in multiple thereof.	32.1393	32,21,935	NSE Symbol: MOMENTUM30
Kotak Nifty Chemical ETF	12-Nov-25	11.83	0.26	1.58	0.25	1 Unit	50000 Units and in multiple thereof.	28.8270	14,44,953	NSE Symbol: CHEMICAL
Kotak Gold ETF	27-Jul-07	11,227.64	0.28	17.09	0.55	1 Unit	115000 Units and in multiple thereof.	105.3527	-	NSE Symbol: GOLD1 BSE Scrip Code: 590097
Kotak Silver ETF	09-Dec-22	2,629.42	0.56	25.64	0.45	1 Unit	30000 Units and in multiple thereof.	159.0141	-	NSE Symbol: SILVER1
Kotak Nifty 1D Rate Liquid ETF	24-Jan-23	1,497.34	0.01	-	0.19	1 Unit	100 Units and in multiple thereof.	1080.1738*	-	NSE Symbol: LIQUID1

[#]Greater than Rs. 25 Crore- For Large Investors***

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/22818/1-dated August 26, 2025

Disclosures

- Data as on 30th November, 2025 unless otherwise specified, *NAV as on 30th November, 2025.
- To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>
- To view details/updated details of the Schemes, periodic updates about the Scheme(s), its portfolio and related disclosures, To view complete and detailed information about the Scheme(s), its asset allocation, investment strategy , etc please refer respective Scheme(s) Scheme information Documents kindly refer our website : <https://www.kotakmf.com/Information/forms-and-downloads>
- For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

KOTAK MULTI ASSET OMNI FOF

(ERSTWHILE KNOWN AS KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC)

An open-ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic schemes including Gold ETFs schemes)

Investment Objective: To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic schemes including Gold ETFs schemes)

However, there is no assurance that the objective of the scheme will be achieved.

Maturity For Debt:

Short Medium Long

			Low
			Medium
			High

Investment Style For Equity:

Value GARP Growth Size

			Large
			Medium
			Small

Growth at a Reasonable Price

Fund Manager*: Mr. Devender Singhal, Mr. Abhishek Bisen

AAUM: ₹2,126.39 crs

AUM: ₹2,177.00 crs

Benchmark: 55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold

Allotment Date: August 9, 2004

Folio Count: 42,793

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹253.1844	₹273.1585
IDCW	₹246.4510	₹268.2435

(as on November 28, 2025)

Ratios

⁵ Beta	1.07
⁵ Sharpe##	1.61
⁵ Standard Deviation	7.69%

Source: ⁵ICRA MFI Explorer

Month End Expense Ratio

Plan Name	Scheme	TER	
		Underlying Funds**	Total
Direct		0.39%	0.93%
Regular		0.54%	1.61%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Data as on 30th November, 2025 unless otherwise specified.

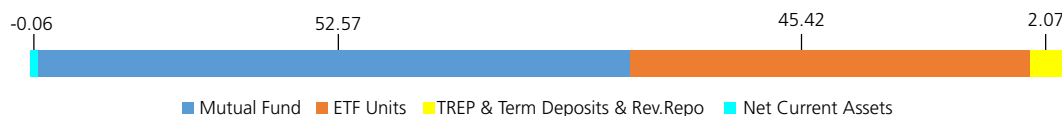
Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Kotak Quant Fund Growth	Mutual Fund	5.00
KOTAK MUTUAL FUND - KOTAK GOLD ETF	ETF Units	15.44	Kotak Manufacture In India Fund	Mutual Fund	3.92
KOTAK PSU BANK ETF	ETF Units	14.44	Kotak India EQ Contra Fund Direct Growth**	Mutual Fund	3.79
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	10.16	Kotak Technology Fund Growth	Mutual Fund	2.96
Kotak Consumption Fund Growth	Mutual Fund	10.11	Mutual Fund Units - Total		97.99
KOTAK NIFTY IT ETF	ETF Units	9.45	Triparty Repo		2.07
Kotak Gilt Fund Direct Growth	Mutual Fund	6.26	Net Current Assets/(Liabilities)		-0.06
KOTAK NIFTY 50 ETF	ETF Units	6.09	Grand Total		100.00
Kotak Transportation & Logistics Fund	Mutual Fund	5.19			
Kotak Bond Direct Plan Growth	Mutual Fund	5.18			

*Erstwhile Known As Kotak India EQ Contra Fund

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	1,56,20,525	29,76,788	16,73,474	9,51,647	4,73,737	1,33,772
Scheme Returns (%)	14.74	17.32	19.37	18.55	18.75	22.27
55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold (%)	NA	13.76	14.72	14.58	16.38	21.58
Alpha*	NA	3.56	4.65	3.97	2.37	0.70
55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold (₹)#	NA	24,59,620	14,18,098	8,63,603	4,58,191	1,33,352
Nifty 50 TRI (₹)^	1,30,17,570	26,01,218	14,66,934	8,52,485	4,44,280	1,30,795
Nifty 50 TRI Returns (%)	13.37	14.81	15.67	14.06	14.21	17.34

Scheme Inception : - August 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index Schemes (including Gold ETFs schemes)

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. ## Risk rate assumed to be 5.59% (FBIL Overnight MIBOR rate as on 28th Nov 2025). **Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar
AAUM:	₹4,666.60 crs
AUM:	₹4,810.65 crs
Benchmark:	Price of Physical Gold
Allotment Date:	March 25, 2011
Folio Count:	1,84,340

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹48.3005	₹50.9475
IDCW	₹48.3005	₹50.9471

(as on November 28, 2025)

Month End Expense Ratio

Plan Name	Scheme	Underlying Funds**	TER
Direct	0.16%	0.55%	0.71%
Regular	0.50%	0.55%	1.05%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) If redeemed or switched out on or before completion of 15 days from the date of allotment of units-1.00%.

b) If redeemed or switched out after completion of 15 days from the date of allotment of units-NIL.

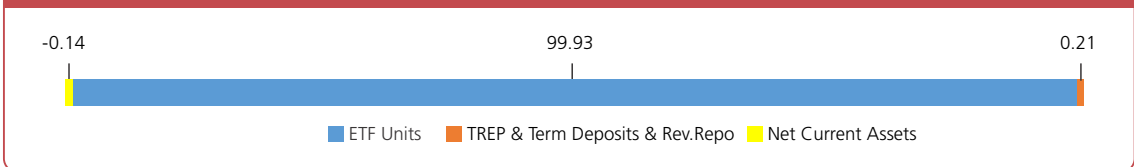
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		0.21
KOTAK MUTUAL FUND - KOTAK GOLD ETF	ETF Units	99.93	Net Current Assets/(Liabilities)		-0.14
Mutual Fund Units - Total		99.93	Grand Total		100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in Kotak Gold ETF

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK SILVER ETF FUND OF FUND

An open ended Fund of Fund scheme investing in units of Kotak Silver ETF

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Silver ETF. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager*:	Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen
AAUM:	₹429.74 crs
AUM:	₹473.39 crs
Benchmark:	Price of silver (based on LBMA daily spot fixing price)
Allotment Date:	March 31, 2023
Folio Count:	34,862

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹21.5747	₹21.8395

(as on November 28, 2025)

Month End Expense Ratio

Plan Name	Scheme	Underlying Funds**	TER
Direct	0.14%	0.45%	0.59%
Regular	0.45%	0.45%	0.90%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

IDCW Frequency

Not Applicable since IDCW is not applicable

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption/switch- out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. b) For redemption/ switch- out of units after 30 days from the date of allotment: NIL

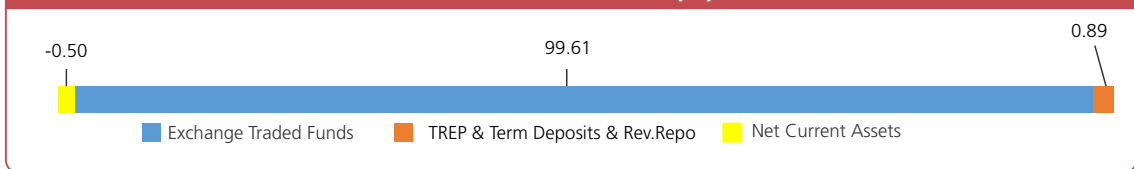
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		0.89
KOTAK MUTUAL FUND - KOTAK SILVER ETF	Exchange Traded Funds	99.61	Net Current Assets/(Liabilities)		-0.50
Mutual Fund Units - Total		99.61	Grand Total		100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

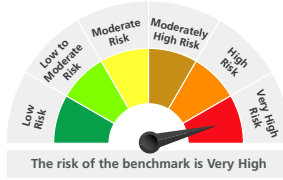
Fund

Risk-o-meter



Benchmark

Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK INCOME PLUS ARBITRAGE OMNI FOF

(ERSTWHILE KNOWN AS KOTAK INCOME PLUS ARBITRAGE FOF)

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

Investment Objective: To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the scheme will be realized.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹7,277.25 crs
AUM: ₹7,500.16 crs
Benchmark: Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)
Allotment Date: November 17, 2022
Folio Count: 8,662

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.6453	₹12.6946
IDCW	₹12.6451	₹12.6948

(as on November 28, 2025)

Month End Expense Ratio

Plan Name	Scheme	TER Underlying Funds**	Total
Direct	0.07%	0.38%	0.45%
Regular	0.32%	0.38%	0.70%

Debt Quant

Average Maturity [§]	3.08%
Modified Duration [§]	2.08
Macaulay Duration [§]	2.18
Annualised YTM*	6.65%

*in case of semi annual YTM, it will be annualized.

[§]Only for Debt Portion

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

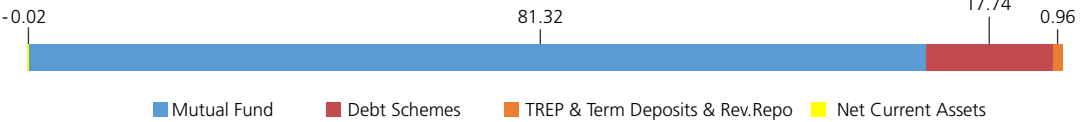
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

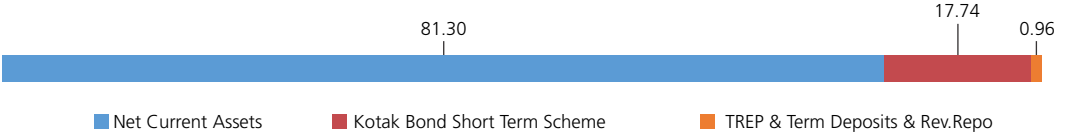
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
Kotak Arbitrage Fund Direct Plan Growth	Mutual Fund	37.84
Kotak Corporate Bond Fund Direct Growth	Mutual Fund	33.79
Kotak Bond Short Term Scheme	Mutual Fund	17.74
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Mutual Fund	7.99
Kotak Nifty AAA Bond Financial Services Mar 2028 Index Fund		
Direct Plan Growth	Mutual Fund	0.68
KOTAK CRISILIBX FINANCIAL SERVICES 9 TO 12 MONTHS		
DEBT INDEX FUND DIRECT GROWTH	Mutual Fund	0.67
KOTAK CRISIL IBX AAA FINANCIAL SERVICES INDEX SEP 2027 FUND		
DIRECT GROWTH	Mutual Fund	0.34
Kotak Gilt Fund Direct Growth	Mutual Fund	0.01
Mutual Fund Units - Total		99.06
Triparty Repo		0.96
Net Current Assets/(Liabilities)		-0.02
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



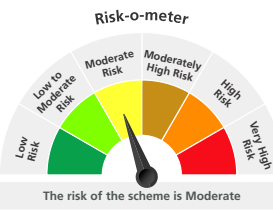
Product Label

This product is suitable for investors who are seeking*:

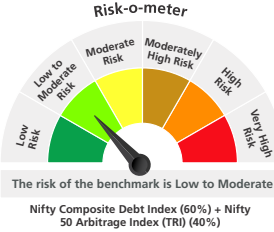
- Long term capital growth
- An open-ended fund of fund scheme predominantly investing in debt oriented mutual schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK GOLD SILVER PASSIVE FOF

An open-ended fund of fund scheme investing in units of Kotak Gold ETF and Kotak Silver ETF.

Investment Objective: To generate long-term capital appreciation from a portfolio created by investing in units of Kotak Gold ETF & Kotak Silver ETF. However, there is no assurance that the investment objective of the scheme will be realized.

Fund Manager*: Mr. Rohit Tandon,
Mr. Abhishek Bisen

AAUM: ₹261.17 crs

AUM: ₹304.90 crs

Benchmark: Domestic Price of Gold and Silver.

Allotment Date: October 28, 2025

Folio Count: 46,059

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.2143	₹11.2172

(as on November 28, 2025)

Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.16%	0.49%	0.65%
Regular	0.45%	0.49%	0.94%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

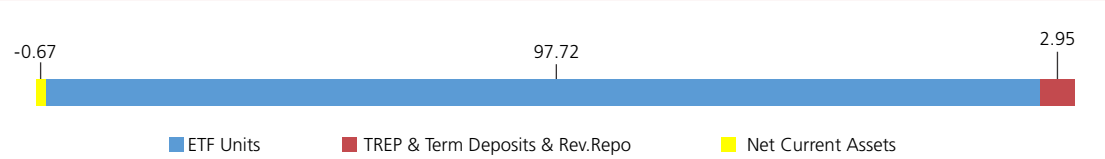
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
KOTAK MUTUAL FUND - KOTAK SILVER ETF	ETF Units	59.24
KOTAK MUTUAL FUND - KOTAK GOLD ETF	ETF Units	38.48
Mutual Fund Units - Total		97.72
Triparty Repo		2.95
Net Current Assets/(Liabilities)		-0.67
Grand Total		100.00

ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

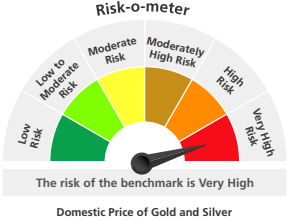
- Long term capital growth
- To generate long-term capital appreciation from a portfolio created by investing in units of Kotak Gold ETF & Kotak Silver ETF

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. The scheme has not completed 6 month since inception

KOTAK GLOBAL EMERGING MARKET OVERSEAS EQUITY OMNI FOF (ERSTWHILE KNOWN AS KOTAK GLOBAL EMERGING MARKET FUND)

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

Growth at a Reasonable Price

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹219.39 crs
AUM:	₹229.69 crs
Benchmark:	MSCI Emerging Market index TRI
Allotment Date:	September 26, 2007
Folio Count:	20,620

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹29.8779	₹32.4545
IDCW	₹29.8800	₹32.5912

(as on November 28, 2025)

Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	1.20%	0.75%	1.95%
Regular	1.62%	0.75%	2.37%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Data as on 30th November, 2025 unless otherwise specified.

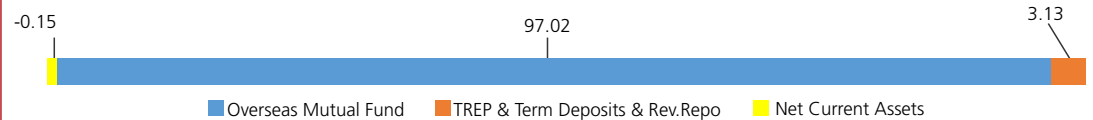
Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Net Current Assets/(Liabilities)		
Mutual Fund Units - Total			-0.15		
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	97.02	Grand Total		
Mutual Fund Units - Total			100.00		
Triparty Repo			3.13		

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

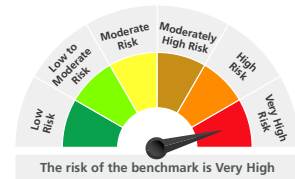
Risk-o-meter



The risk of the scheme is Very High

Benchmark

Risk-o-meter



The risk of the benchmark is Very High

MSCI Emerging Market index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Weighted average TER of the underlying funds. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK INTERNATIONAL REIT OVERSEAS EQUITY OMNI FOF

(ERSTWHILE KNOWN AS KOTAK INTERNATIONAL REIT FOF)

An open ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds.

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Arjun Khanna

AAUM: ₹90.68 crs

AUM: ₹92.01 crs

Benchmark: S&P Asia Pacific ex Japan REIT TRI

Allotment Date: December 29, 2020

Folio Count: 6,597

Minimum Investment Amount Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.2117	₹11.7181
IDCW	₹11.2119	₹11.7180

(as on November 28, 2025)

Month End Expense Ratio

Plan Name	Scheme	TER Underlying Funds**	Total
Direct	0.53%	0.75%	1.28%
Regular	1.36%	0.75%	2.11%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

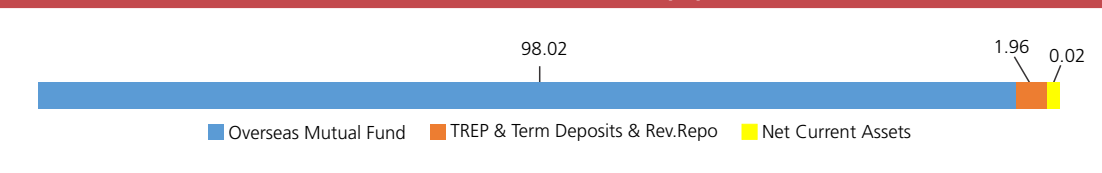
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	98.02
Mutual Fund Units - Total		98.02
Triparty Repo		1.96
Net Current Assets/(Liabilities)		0.02
Grand Total		100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

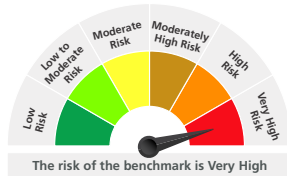
Fund

Risk-o-meter



Benchmark

Risk-o-meter



S&P Asia Pacific ex Japan REIT TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Weighted average TER of the underlying funds. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK US SPECIFIC EQUITY PASSIVE FOF

(ERSTWHILE KNOWN AS KOTAK NASDAQ 100 FUND OF FUND)

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 TRI. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Arjun Khanna & Mr. Abhishek Bisen
AAUM:	₹3,733.29 crs
AUM:	₹3,766.96 crs
Benchmark:	NASDAQ 100 Index TRI
Allotment Date:	February 2, 2021
Folio Count:	46,685

Minimum Investment Amount Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹22.6102	₹23.0368

(as on November 28, 2025)

Month End Expense Ratio

Plan Name	Scheme	TER Underlying Funds**	Total
Direct	0.24%	0.30%	0.54%
Regular	0.61%	0.30%	0.91%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Data as on 30th November, 2025 unless otherwise specified.

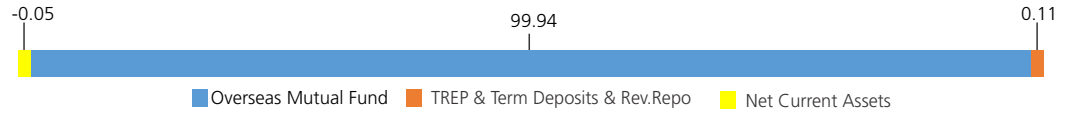
Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Net Current Assets/(Liabilities)		
			-0.05		
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	99.94	Grand Total		
			100.00		
Mutual Fund Units - Total			99.94		
Triparty Repo			0.11		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit:
<https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

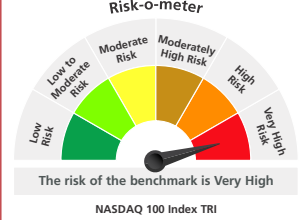
- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Weighted average TER of the underlying funds. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK GLOBAL INNOVATION OVERSEAS EQUITY OMNI FOF

(ERSTWHILE KNOWN AS KOTAK GLOBAL INNOVATION FUND OF FUND)

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Investment Objective: The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. The Scheme may, at the discretion of the Investment Manager, also invest in the units/ shares of any other similar overseas mutual fund schemes/ETFs. It shall be noted 'similar overseas mutual fund schemes/ETFs' shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹545.29 crs
AUM:	₹557.09 crs
Benchmark:	MSCI All Country World Index (TRI)
Allotment Date:	July 29, 2021
Folio Count:	34,561

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.5717	₹13.2424
IDCW	₹12.5721	₹13.2405

(as on November 30, 2025)

Month End Expense Ratio

Plan Name	Scheme	TER	
		Underlying Funds**	Total
Direct	0.49%	0.75%	1.24%
Regular	1.59%	0.75%	2.34%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00% b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

Data as on 30th November, 2025 unless otherwise specified.

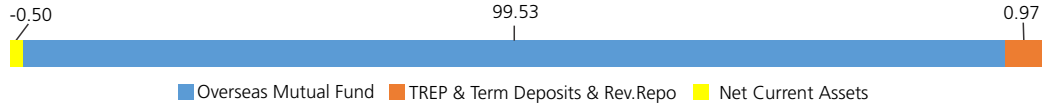
Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	95.82
Geninnov Global Master Fund	Overseas Mutual Fund	3.71
Mutual Fund Units - Total		99.53
Triparty Repo		0.97
Net Current Assets/(Liabilities)		-0.50
Grand Total		100.00

<https://www.kotakmf.com/Information/forms-and-downloads>

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,30,000	3,60,000	1,20,000
Total Value as on Nov 28, 2025 (₹)	7,66,682	5,01,971	1,40,119
Scheme Returns (%)	16.88	22.93	33.02
MSCI All Country World Index TRI (%)	20.78	25.47	34.01
Alpha*	-3.90	-2.54	-0.99
MSCI All Country World Index TRI (₹)#	8,32,715	5,19,662	1,40,700
Nifty 50 TRI (₹)^	7,16,908	4,44,108	1,30,608
Nifty 50 TRI (%)	13.75	14.19	17.05

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>MSCI All Country World Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Weighted average TER of the underlying funds. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

Scheme Inception : - July 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK NIFTY 50 ETF

An open ended scheme replicating/ tracking Nifty 50 index
NSE Symbol - NIFTY1 • BSE Scrip Code - 537708

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹3,240.07 crs
AUM: ₹3,254.39 crs
Benchmark: Nifty 50 TRI
Allotment Date: February 2, 2010
Folio Count: 41,640

Minimum Investment Amount

Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹288.4088

Ratios

Portfolio Turnover	23.08%
Tracking Error	0.03%

Total Expense Ratio**

0.03%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

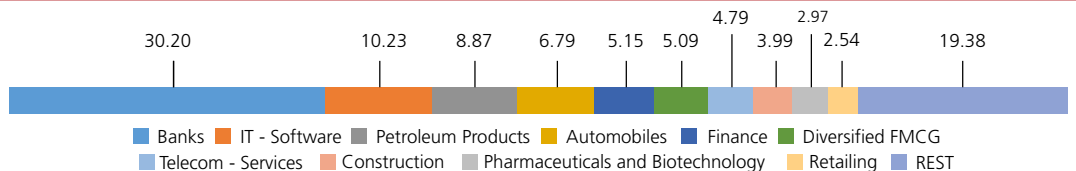
Data as on 30th November, 2025
unless otherwise specified.

Folio Count data as on 31st October
2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Consumer Durables	
Banks	30.20	Titan Company Ltd.	1.35
HDFC Bank Ltd.	12.86	Asian Paints Ltd.	1.09
ICICI Bank Ltd.	8.28	Power	2.31
STATE BANK OF INDIA	3.39	NTPC LTD	1.29
Axis Bank Ltd.	3.06	Power Grid Corporation Of India Ltd.	1.02
Kotak Mahindra Bank Ltd.	2.61	Ferrous Metals	2.07
IT - Software	10.23	Tata Steel Ltd.	1.16
Infosys Ltd.	4.70	JSW Steel Ltd.	0.91
Tata Consultancy Services Ltd.	2.68	Cement and Cement Products	2.02
HCL Technologies Ltd.	1.44	Ultratech Cement Ltd.	1.15
Tech Mahindra Ltd.	0.81	Grasim Industries Ltd.	0.87
Wipro Ltd.	0.60	Insurance	1.43
Petroleum Products	8.87	SBI Life Insurance Company Ltd	0.74
RELIANCE INDUSTRIES LTD.	8.87	HDFC Life Insurance Company Ltd.	0.69
Automobiles	6.79	Healthcare Services	1.34
Mahindra & Mahindra Ltd.	2.78	MAX HEALTHCARE INSTITUTE LTD.	0.72
Maruti Suzuki India Limited	1.74	Apollo Hospitals Enterprises Ltd.	0.62
Bajaj Auto Ltd.	0.84	Aerospace and Defense	1.23
Eicher Motors Ltd.	0.81	Bharat Electronics Ltd.	1.23
TATA MOTORS PASSENGER VEHICLES LTD.	0.62	Transport Services	1.08
Finance	5.15	Inter Globe Aviation Ltd	1.08
BAJAJ FINANCE LTD.	2.31	Non - Ferrous Metals	0.98
Bajaj Finserv Ltd.	1.00	Hindalco Industries Ltd	0.98
SHRIRAM FINANCE LTD.	1.00	Transport Infrastructure	0.94
JIO FINANCIAL SERVICES LTD	0.84	Adani Port and Special Economic Zone Ltd.	0.94
Diversified FMCG	5.09	Oil	0.79
ITC Ltd.	3.26	Oil & Natural Gas Corporation Ltd.	0.79
Hindustan Unilever Ltd.	1.83	Food Products	0.76
Telecom - Services	4.79	NESTLE INDIA LTD.	0.76
Bharti Airtel Ltd	4.79	Consumable Fuels	0.71
Construction	3.99	Coal India Ltd.	0.71
Larsen And Toubro Ltd.	3.99	Agricultural Food and other Product	0.64
Pharmaceuticals and Biotechnology	2.97	Tata Consumer Products Ltd	0.64
Sun Pharmaceuticals Industries Ltd.	1.61	Metals and Minerals Trading	0.50
Cipla Ltd.	0.72	Adani Enterprises Ltd.	0.50
DR REDDYS LABORATORIES LTD.	0.64	Equity & Equity related - Total	99.86
Retailing	2.54	Triparty Repo	0.01
ETERNAL LIMITED	1.75	Net Current Assets/(Liabilities)	0.13
Trent Ltd	0.79	Grand Total	100.00

SECTOR ALLOCATION (%)



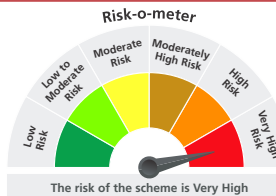
Product Label

This product is suitable for investors who are seeking*:

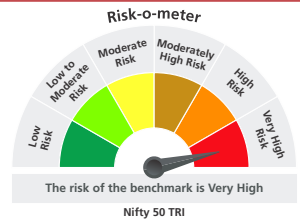
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.

For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK BSE SENSEX ETF

An open ended scheme replicating / tracking BSE Sensex Index
• NSE Symbol - SENSEX1 • BSE Scrip Code - 532985

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE Sensex TRI subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹25.98 crs
AUM: ₹26.35 crs
Benchmark: BSE SENSEX TRI
Allotment Date: June 6, 2008
Folio Count: 4,898

Minimum Investment Amount
Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
• 5 years & above
Net Asset Value (NAV) (as on November 28, 2025)
₹93.4276

Ratios	
Portfolio Turnover	18.29%
Tracking Error	0.03%

Total Expense Ratio**
0.18%

Available Plans/Options
The Scheme does not offer any
Plans/Options for investment.

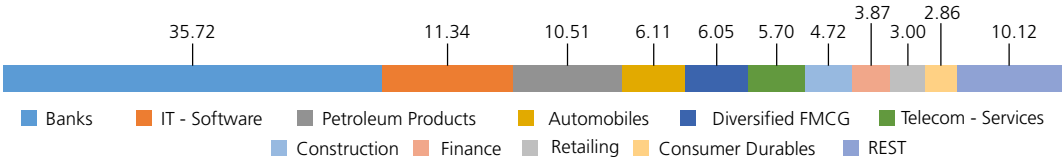
Load Structure
Entry Load: Nil.
Exit Load: Nil.

**Data as on 30th November, 2025
unless otherwise specified.**
**Folio Count data as on 31st October
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		BAJAJ FINANCE LTD.	2.68
Banks		Bajaj Finserv Ltd.	1.19
HDFC Bank Ltd.	15.14	Retailing	3.00
ICICI Bank Ltd.	9.83	ETERNAL LIMITED	2.07
STATE BANK OF INDIA	4.03	Trent Ltd	0.93
Axis Bank Ltd.	3.62	Consumer Durables	2.86
Kotak Mahindra Bank Ltd.	3.10	Titan Company Ltd.	1.58
IT - Software	11.34	Asian Paints Ltd.	1.28
Infosys Ltd.	5.52	Power	2.76
Tata Consultancy Services Ltd.	3.15	NTPC LTD	1.54
HCL Technologies Ltd.	1.71	Power Grid Corporation Of India Ltd.	1.22
Tech Mahindra Ltd.	0.96	Pharmaceuticals and Biotechnology	1.92
Petroleum Products	10.51	Sun Pharmaceuticals Industries Ltd.	1.92
RELIANCE INDUSTRIES LTD.	10.51	Aerospace and Defense	1.46
Automobiles	6.11	Bharat Electronics Ltd.	1.46
Mahindra & Mahindra Ltd.	3.29	Ferrous Metals	1.37
Maruti Suzuki India Limited	2.08	Tata Steel Ltd.	1.37
TATA MOTORS PASSENGER VEHICLES LTD.	0.74	Cement and Cement Products	1.36
Diversified FMCG	6.05	Ultratech Cement Ltd.	1.36
ITC Ltd.	3.87	Transport Infrastructure	1.10
Hindustan Unilever Ltd.	2.18	Adani Port and Special Economic Zone Ltd.	1.10
Telecom - Services	5.70	Equity & Equity related - Total	99.85
Bharti Airtel Ltd	5.70	Net Current Assets/(Liabilities)	0.15
Construction	4.72	Grand Total	100.00
Larsen And Toubro Ltd.	4.72		
Finance	3.87		

SECTOR ALLOCATION (%)



Product Label

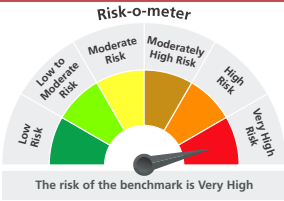
This product is suitable for investors who are seeking*:

- Long term capital growth
 - Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



BSE SENSEX TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.

For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY PSU BANK ETF

An open ended scheme replicating/ tracking Nifty PSU Bank index
• NSE Symbol - PSUBANK • BSE Scrip Code - 590107

Investment Objective: The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*

Mr. Devender Singhal,

Mr. Satish Dondapati

AAUM: ₹2,114.66 crs

AUM: ₹2,190.03 crs

Benchmark: Nifty PSU Bank

Index TRI

Allotment Date: November 8, 2007

Folio Count: 15,177

Minimum Investment Amount

Through Exchange: 1 Unit,

Through AMC: Greater than

Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹849.9447

Ratios

Portfolio Turnover 22.76%

Tracking Error 0.09%

Total Expense Ratio**

0.49%

Available Plans/Options

The Scheme does not offer any Plans.

Options - Payout of Income Distribution

cum Capital Withdrawal (IDCW).

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Data as on 30th November, 2025

unless otherwise specified.

Folio Count data as on 31st October

2025.

KOTAK NIFTY BANK ETF

An open ended scheme replicating / tracking Nifty Bank index
• NSE Symbol - BANKNIFTY1 • BSE Scrip Code - 590136

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*

Mr. Devender Singhal,

Mr. Satish Dondapati

AAUM: ₹5,708.04 crs

AUM: ₹6,531.68 crs

Benchmark: Nifty Bank Index TRI

Allotment Date: December 04, 2014

Folio Count: 30,085

Minimum Investment Amount

Through Exchange: 1 Unit,

Through AMC: Greater than

Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

Payout of IDCW ₹618.1139

(as on November 28, 2025)

Ratios

Portfolio Turnover 40.62%

Tracking Error 0.03%

Total Expense Ratio**

0.15%

Available Plans/Options

The Scheme does not offer any Plans.

Options - Payout of Income Distribution

cum Capital Withdrawal (IDCW).

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Data as on 30th November, 2025

unless otherwise specified.

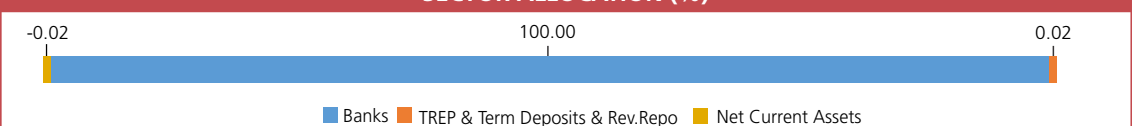
Folio Count data as on 31st October

2025.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
STATE BANK OF INDIA	Banks	32.58	Indian Overseas Bank	Banks	1.10
Bank Of Baroda	Banks	14.57	Central Bank Of India	Banks	1.02
CANARA BANK	Banks	13.92	UCO Bank	Banks	0.95
PUNJAB NATIONAL BANK	Banks	11.69	Punjab & Sind Bank	Banks	0.36
INDIAN BANK	Banks	8.37	Equity & Equity related - Total		100.00
UNION BANK OF INDIA	Banks	8.06	Triparty Repo		0.02
BANK OF INDIA	Banks	4.87	Net Current Assets/(Liabilities)		-0.02
BANK OF MAHARASHTRA	Banks	2.51	Grand Total		100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



Nifty PSU Bank Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

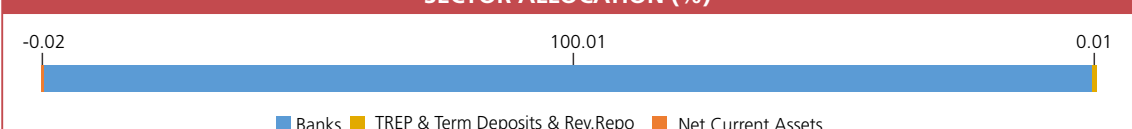
*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. For last three IDCW, please refer page no 171-173.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD-POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		
HDFC Bank Ltd.	Banks	27.65
ICICI Bank Ltd.	Banks	23.00
STATE BANK OF INDIA	Banks	9.43
Axis Bank Ltd.	Banks	9.10
Kotak Mahindra Bank Ltd.	Banks	8.75
FEDERAL BANK LTD.	Banks	3.77
IndusInd Bank Ltd.	Banks	3.36
AU Small Finance Bank Ltd.	Banks	3.19
Bank Of Baroda	Banks	3.18
CANARA BANK	Banks	3.04
IDFC First Bank Limited	Banks	2.99
PUNJAB NATIONAL BANK	Banks	2.55
Equity & Equity related - Total		100.01
Triparty Repo		0.01
Net Current Assets/(Liabilities)		-0.01
Grand Total		100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



Nifty Bank Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD-POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY 50 VALUE 20 ETF

An open ended scheme replicating / tracking Nifty 50 Value 20 index
NSE Symbol - NV20

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹87.20 crs
AUM: ₹87.98 crs
Benchmark: Nifty 50 Value 20 Index TRI
Allotment Date: December 2, 2015
Folio Count: 13,285

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹153.5101

Ratios

Portfolio Turnover	52.97%
Tracking Error	0.14%

Total Expense Ratio**

0.14%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil.

Exit Load: Nil.

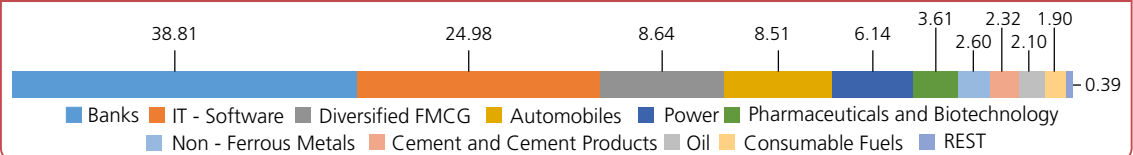
Data as on 30th November, 2025
unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Banks	38.81	Power	6.14
ICICI Bank Ltd.	14.74	NTPC LTD	3.43
STATE BANK OF INDIA	9.01	Power Grid Corporation Of India Ltd.	2.71
Axis Bank Ltd.	8.13	Pharmaceuticals and Biotechnology	3.61
Kotak Mahindra Bank Ltd.	6.93	Cipla Ltd.	1.91
IT - Software	24.98	DR REDDY'S LABORATORIES LTD.	1.70
Infosys Ltd.	12.47	Non - Ferrous Metals	2.60
Tata Consultancy Services Ltd.	7.11	Hindalco Industries Ltd	2.60
HCL Technologies Ltd.	3.82	Cement and Cement Products	2.32
Wipro Ltd.	1.58	Grasim Industries Ltd.	2.32
Diversified FMCG	8.64	Oil	2.10
ITC Ltd.	8.64	Oil & Natural Gas Corporation Ltd.	2.10
Automobiles	8.51	Consumable Fuels	1.90
Maruti Suzuki India Limited	4.63	Coal India Ltd.	1.90
Bajaj Auto Ltd.	2.23	Equity & Equity related - Total	99.61
TATA MOTORS PASSENGER VEHICLES LTD.	1.65	Net Current Assets/(Liabilities)	0.39
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD-POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY IT ETF

An open ended scheme replicating/ tracking NIFTY IT Index
NSE Symbol - IT

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹448.39 crs
AUM: ₹461.90 crs
Benchmark: NIFTY IT TRI
Allotment Date: March 2, 2021
Folio Count: 27,951

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹40.9619

Ratios

Portfolio Turnover	50.32%
Tracking Error	0.13%

Total Expense Ratio**

0.09%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

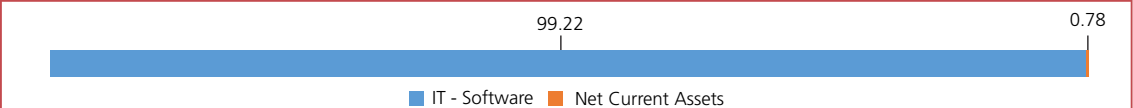
Data as on 30th November, 2025
unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related IT - Software	99.22	COFORGE LIMITED	6.02
Infosys Ltd.	28.17	LTIMindtree Limited	5.33
Tata Consultancy Services Ltd.	21.22	Mphasis Ltd	3.02
HCL Technologies Ltd.	11.40	Oracle Financial Services Software Ltd	1.82
Tech Mahindra Ltd.	9.09	Equity & Equity related - Total	99.22
Wipro Ltd.	6.72	Net Current Assets/(Liabilities)	0.78
PERSISTENT SYSTEMS LIMITED	6.43	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD-POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating / tracking NIFTY Alpha 50 Index
NSE Symbol - ALPHA

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹746.38 crs

AUM: ₹748.15 crs

Benchmark: NIFTY Alpha 50
Index TRI

Allotment Date: December 22, 2021

Folio Count: 96,368

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹49.9677

Ratios

Portfolio Turnover	181.58%
Tracking Error	0.27%

Total Expense Ratio**

0.30%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

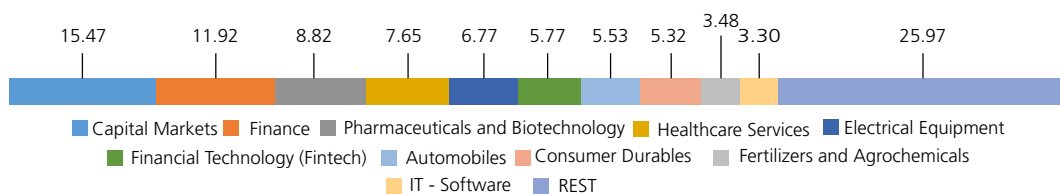
**Data as on 30th November, 2025
unless otherwise specified.**

**Folio Count data as on 31st October
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Fertilizers and Agrochemicals	3.48
Capital Markets	15.47	Coromandel International Ltd.	2
BSE LTD.	7.89	UPL Ltd	1.48
Multi Commodity Exchange of India Limited	3.47	IT - Software	3.30
MOTILAL OSWAL FINANCIAL SERVICES LTD	1.79	COFORGE LIMITED	2.67
HDFC Asset Management Company Ltd.	1.61	PERSISTENT SYSTEMS LIMITED	0.63
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	0.44	Insurance	3.22
KFIN TECHNOLOGIES LTD.	0.27	Max Financial Services Ltd.	2.82
Finance	11.92	HDFC Life Insurance Company Ltd.	0.40
L&T FINANCE HOLDINGS LTD	2.60	Industrial Manufacturing	3.08
Aditya Birla Capital Ltd.	2.42	MAZAGOAN DOCK SHIPBUILDERS LTD	1.56
Muthoot Finance Ltd	2.33	KAYNES TECHNOLOGY INDIA LTD.	1.52
Bajaj Holdings and Investment Ltd.	1.58	Cigarettes and Tobacco Products	3.07
BAJAJ FINANCE LTD.	1.55	Godfrey Phillips India Ltd.	3.07
Manappuram Finance Ltd	1.44	Aerospace and Defense	2.59
Pharmaceuticals and Biotechnology	8.82	Bharat Electronics Ltd.	1.69
Laurus Labs Ltd.	4.76	BHARAT DYNAMICS LTD	0.90
Wockhardt Ltd.	2.02	Power	2.50
Divi s Laboratories Ltd.	1.36	RELIANCE POWER LTD	2.50
Glenmark Pharmaceuticals Ltd	0.68	Chemicals and Petrochemicals	1.66
Healthcare Services	7.65	SOLAR INDUSTRIES INDIA LIMITED	1.66
Fortis Healthcare India Ltd	3.19	Retailing	1.62
Narayana Hrudayalaya Ltd.	2.33	ETERNAL LIMITED	1.62
MAX HEALTHCARE INSTITUTE LTD.	2.13	Auto Components	1.42
Electrical Equipment	6.77	Bosch Ltd.	1.42
HITACHI ENERGY INDIA LIMITED	3.60	Leisure Services	1.42
GE VERNOVA T&D INDIA LIMITED	3.17	INDIAN HOTELS COMPANY LTD.	1.42
Financial Technology (Fintech)	5.77	Telecom - Services	1.40
ONE 97 COMMUNICATIONS LTD.	5.33	Bharti Airtel Ltd	1.40
PB FINTECH LTD.	0.44	Banks	1.38
Automobiles	5.53	RBL Bank Ltd	1.38
Eicher Motors Ltd.	1.60	Commercial Services and Supplies	1.36
TVS Motors Company Ltd	1.37	Redington India Ltd	1.36
Mahindra & Mahindra Ltd.	1.32	Transport Services	1.24
Maruti Suzuki India Limited	1.24	Inter Globe Aviation Ltd	1.24
Consumer Durables	5.32	Equity & Equity related - Total	99.99
AMBER ENTERPRISES INDIA LTD.	2.97	Net Current Assets/(Liabilities)	0.01
Dixon Technologies India Ltd.	1.56	Grand Total	100.00
PG ELECTROPLAST LTD	0.79		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

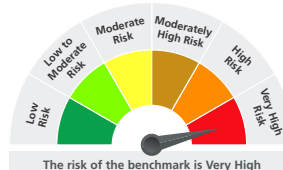
Risk-o-meter



The risk of the scheme is Very High

Benchmark

Risk-o-meter



The risk of the benchmark is Very High

NIFTY Alpha 50 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating / tracking NIFTY Midcap 50 Index
NSE Symbol - MIDCAP

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager* :	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹94.84 crs
AUM:	₹127.20 crs
Benchmark:	Nifty Midcap 50 TRI
Allotment Date:	January 28, 2022
Folio Count:	14,417

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹177.4933

Ratios

Portfolio Turnover	63.67%
Tracking Error	0.14%

Total Expense Ratio**

0.05%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

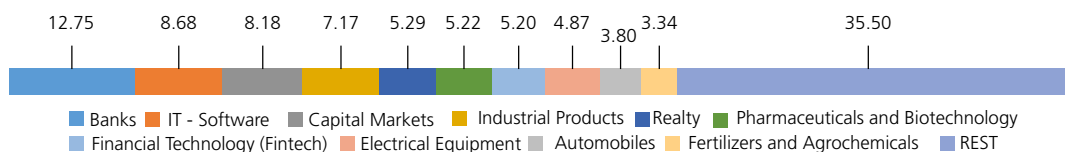
**Data as on 30th November, 2025
unless otherwise specified.**

**Folio Count data as on 31st October
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		TUBE INVESTMENTS OF INDIA LTD.	1.41
Banks	12.75	Finance	3.15
FEDERAL BANK LTD.	3.00	Muthoot Finance Ltd	1.90
IndusInd Bank Ltd.	2.68	SBI CARDS & PAYMENT SERVICES PVT. LTD.	1.25
AU Small Finance Bank Ltd.	2.55	Consumer Durables	2.83
IDFC First Bank Limited	2.38	Dixon Technologies India Ltd.	2.83
YES BANK LTD	2.14	Personal Products	2.79
IT - Software	8.68	Dabur India Ltd.	1.44
PERSISTENT SYSTEMS LIMITED	3.23	Colgate Palmolive (India) Ltd.	1.35
COFORGE LIMITED	3.02	Telecom - Services	2.51
Mphasis Ltd	1.52	Indus Towers Ltd.	2.51
Oracle Financial Services Software Ltd	0.91	Healthcare Services	2.27
Capital Markets	8.18	Fortis Healthcare India Ltd	2.27
BSE LTD.	5.61	Agricultural, Commercial and Construction vehicles	2.14
HDFC Asset Management Company Ltd.	2.57	Ashok Leyland Ltd.	2.14
Industrial Products	7.17	Insurance	2.12
Cummins India Ltd.	2.87	Max Financial Services Ltd.	2.12
Polycab India Ltd.	1.78	Leisure Services	2.10
APL APOLLO TUBES LTD.	1.48	Jubilant Foodworks Limited	1.12
SUPREME INDUSTRIES LIMITED	1.04	Indian Railway Catering And Tourism Corporation Ltd.	0.98
Realty	5.29	Petroleum Products	2.08
PHOENIX MILLS LTD.	1.53	HINDUSTAN PETROLEUM CORPORATION LTD	2.08
GODREJ PROPERTIES LIMITED	1.50	Chemicals and Petrochemicals	2.01
PRESTIGE ESTATES PROJECTS LIMITED	1.34	SRF Ltd.	2.01
Oberoi Realty Ltd	0.92	Transport Infrastructure	1.83
Pharmaceuticals and Biotechnology	5.22	GMR AIRPORTS LIMITED	1.83
Lupin Ltd.	2.39	Agricultural Food and other Product	1.80
Aurobindo Pharma Ltd.	1.62	Marico Ltd.	1.80
MANKIND PHARMA LTD	1.21	Minerals and Mining	1.21
Financial Technology (Fintech)	5.20	NMDC Ltd.	1.21
PB FINTECH LTD.	2.90	Power	1.15
ONE 97 COMMUNICATIONS LTD.	2.30	NHPC LIMITED	1.15
Electrical Equipment	4.87	Textiles and Apparels	1.14
SUZLON ENERGY LTD.	3.10	Page Industries Ltd	1.14
Bharat Heavy Electricals Ltd.	1.77	Oil	1.07
Automobiles	3.80	OIL INDIA LIMITED	1.07
Hero MotoCorp Ltd.	3.80	Equity & Equity related - Total	99.92
Fertilizers and Agrochemicals	3.34	Net Current Assets/(Liabilities)	0.08
UPL Ltd	2.04	Grand Total	100.00
P I Industries Ltd	1.30		
Auto Components	3.22		
Bharat Forge Ltd.	1.81		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

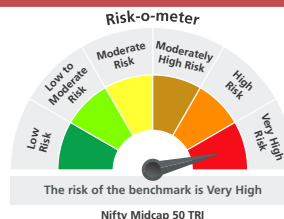
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating / tracking NIFTY 100 Low Volatility 30 Index
NSE Symbol - LOWVOL1

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal,
Mr. Abhishek Bisen,
Mr. Satish Dondapati
AAUM: ₹171.34 crs
AUM: ₹173.44 crs
Benchmark: NIFTY 100 Low
Volatility 30
TRI
Allotment Date: March 23, 2022
Folio Count: 11,830

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)
₹21.9527

Ratios

Portfolio Turnover	49.00%
Tracking Error	0.04%

Total Expense Ratio**

0.09%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

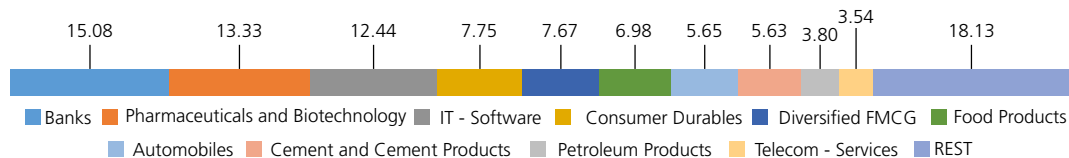
**Data as on 30th November, 2025
unless otherwise specified.**

**Folio Count data as on 31st October
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Maruti Suzuki India Limited	3.14
Banks	15.08	Bajaj Auto Ltd.	2.51
HDFC Bank Ltd.	4.20	Cement and Cement Products	5.63
ICICI Bank Ltd.	3.96	Ultratech Cement Ltd.	3.06
STATE BANK OF INDIA	3.76	Shree Cement Ltd.	2.57
Kotak Mahindra Bank Ltd.	3.16	Petroleum Products	3.80
Pharmaceuticals and Biotechnology	13.33	RELIANCE INDUSTRIES LTD.	3.80
Sun Pharmaceuticals Industries Ltd.	3.85	Telecom - Services	3.54
DR REDDYS LABORATORIES LTD.	3.35	Bharti Airtel Ltd	3.54
Cipla Ltd.	3.11	Insurance	3.39
Torrent Pharmaceuticals Ltd.	3.02	SBI Life Insurance Company Ltd	3.39
IT - Software	12.44	Construction	3.26
Tata Consultancy Services Ltd.	3.66	Larsen And Toubro Ltd.	3.26
HCL Technologies Ltd.	3.12	Healthcare Services	3.01
Infosys Ltd.	2.96	Apollo Hospitals Enterprises Ltd.	3.01
Wipro Ltd.	2.70	Finance	2.89
Consumer Durables	7.75	Bajaj Finserv Ltd.	2.89
Asian Paints Ltd.	4.01	Chemicals and Petrochemicals	2.82
Titan Company Ltd.	3.74	Pidilite Industries Ltd.	2.82
Diversified FMCG	7.67	Auto Components	2.64
ITC Ltd.	4.27	Bosch Ltd.	2.64
Hindustan Unilever Ltd.	3.40	Equity & Equity related - Total	99.88
Food Products	6.98	Net Current Assets/(Liabilities)	0.12
NESTLE INDIA LTD.	3.82	Grand Total	100.00
Britannia Industries Ltd.	3.16		
Automobiles	5.65		

SECTOR ALLOCATION (%)



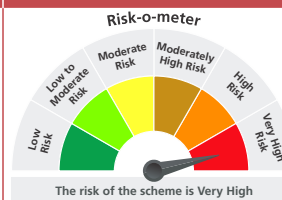
Product Label

This product is suitable for investors who are seeking*:

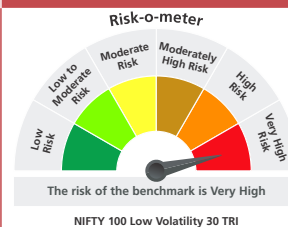
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index
NSE Symbol - CONS

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen
AAUM: ₹25.96 crs
AUM: ₹29.56 crs
Benchmark: NIFTY India
Consumption Index
TRI
Allotment Date: July 28, 2022
Folio Count: 2,887

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹127.6767

Ratios

Portfolio Turnover	31.51%
Tracking Error	0.05%

Total Expense Ratio**

0.10%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

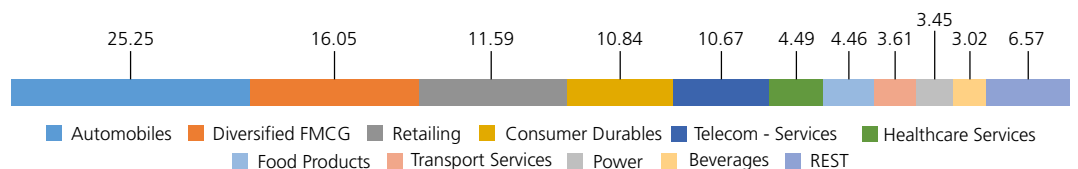
**Data as on 30th November, 2025
unless otherwise specified.**

**Folio Count data as on 31st October
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Food Products	
Automobiles		4.46	
Mahindra & Mahindra Ltd.	9.31	NESTLE INDIA LTD.	2.53
Maruti Suzuki India Limited	5.84	Britannia Industries Ltd.	1.93
Bajaj Auto Ltd.	2.81	Transport Services	
Eicher Motors Ltd.	2.72	3.61	
TVS Motors Company Ltd	2.32	Power	
Hero MotoCorp Ltd.	2.24	3.45	
Diversified FMCG		16.05	
ITC Ltd.	9.93	Beverages	
Hindustan Unilever Ltd.	6.12	3.02	
Retailing		11.59	
ETERNAL LIMITED	5.85	Agricultural Food and other Product	
Trent Ltd	2.64	2.14	
AVENUE SUPERMARTS LTD.	1.65	Leisure Services	
INFO EDGE (INDIA) LTD.	1.45	1.83	
Consumer Durables		10.84	
Titan Company Ltd.	4.51	Realty	
Asian Paints Ltd.	3.64	1.30	
Dixon Technologies India Ltd.	1.67	Personal Products	
Havells India Ltd.	1.02	1.29	
Telecom - Services		10.67	
Bharti Airtel Ltd	10.67	Equity & Equity related - Total	
Healthcare Services		99.98	
MAX HEALTHCARE INSTITUTE LTD.	2.42	PREFERENCE SHARES	
Apollo Hospitals Enterprises Ltd.	2.07	6% TVS MOTOR CUMULATIVE NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES (NCRPS)- 1 YEAR MATURITY	
		0.01	
		Equity & Equity related - Total	
		0.01	
		Net Current Assets/(Liabilities)	
		0.01	
		Grand Total	
		100.00	

SECTOR ALLOCATION (%)



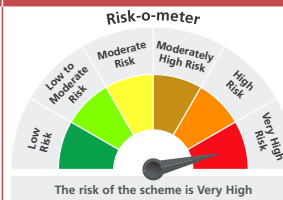
Product Label

This product is suitable for investors who are seeking*:

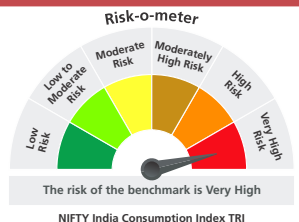
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index
NSE Symbol - MNC

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹36.47 crs
AUM:	₹35.94 crs
Benchmark:	NIFTY MNC TRI
Allotment Date:	August 05, 2022
Folio Count:	13,286

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹31.1021

Ratios

Portfolio Turnover	36.18%
Tracking Error	0.04%

Total Expense Ratio**

0.30%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

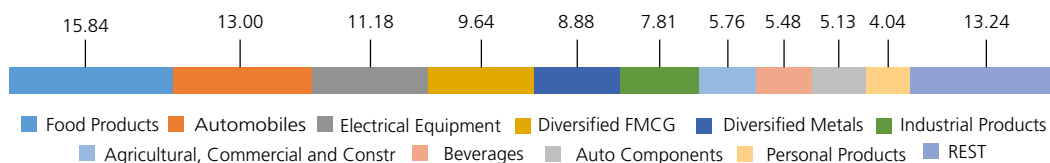
**Data as on 30th November, 2025
unless otherwise specified.**

**Folio Count data as on 31st October
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Auto Components	5.13
Food Products	15.84	Bosch Ltd.	3.13
NESTLE INDIA LTD.	8.99	Schaeffler India Ltd	1.56
Britannia Industries Ltd.	6.85	SKF INDIA LTD	0.44
Automobiles	13.00	Personal Products	4.04
Maruti Suzuki India Limited	9.70	Colgate Palmolive (India) Ltd.	2.84
HYUNDAI MOTORS INDIA LTD	3.30	Procter & Gamble Hygiene and Health Care Ltd.	1.20
Electrical Equipment	11.18	Pharmaceuticals and Biotechnology	3.67
Siemens Ltd.	2.90	Abbott India Ltd.	1.56
HITACHI ENERGY INDIA LIMITED	2.80	GLAND PHARMA LIMITED	1.39
SIEMENS ENERGY INDIA LTD	2.78	COHANCE LIFESCIENCES LIMITED	0.72
ABB India Ltd	2.70	Cement and Cement Products	3.43
Diversified FMCG	9.64	Ambuja Cements Ltd.	3.43
Hindustan Unilever Ltd.	9.64	IT - Software	1.92
Diversified Metals	8.88	Oracle Financial Services Software Ltd	1.92
Vedanta Ltd.	8.88	Chemicals and Petrochemicals	1.25
Industrial Products	7.81	Linde India Ltd.	1.25
Cummins India Ltd.	6.02	Finance	1.07
Timken India Ltd.	1.13	CRISIL Ltd.	1.07
SKF INDIA INDUSTRIAL LIMITED	0.66	Diversified	0.97
Agricultural, Commercial and Construction Vehicles	5.76	3M India Ltd.	0.97
Ashok Leyland Ltd.	4.50	Petroleum Products	0.93
Escorts Ltd.	1.26	Castrol (India) Ltd.	0.93
Beverages	5.48	Equity & Equity related - Total	100.00
UNITED SPIRITS LTD.	4.27	Grand Total	100.00
United Breweries Ltd.	1.21		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

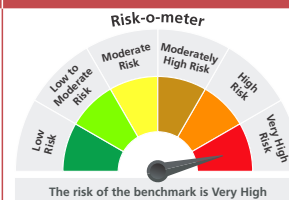
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



NIFTY MNC TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK MSCI INDIA ETF

An open-ended scheme replicating/tracking the MSCI India Index
NSE Symbol - MSCIINDIA

Investment Objective: The investment objective of the scheme is to replicate the composition of the MSCI India Index and to generate returns that are commensurate with the performance of the MSCI India Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹827.55 crs
AUM:	₹869.76 crs
Benchmark:	MSCI India Index TRI
Allotment Date:	February 19, 2025
Folio Count:	2,079

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹31.0310

Ratios

Portfolio Turnover	88.93%
Tracking Error	0.21%

Total Expense Ratio**

0.40%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

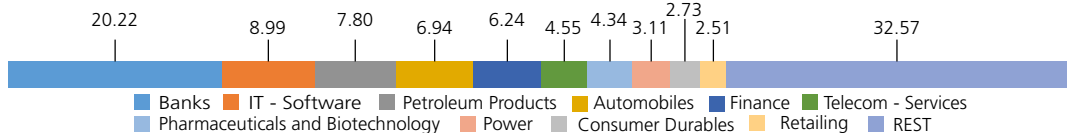
Data as on 30th November, 2025
unless otherwise specified.

Folio Count data as on 31st October
2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Banks	20.22	Cement and Cement Products	1.91
HDFC Bank Ltd.	8.14	Ultratech Cement Ltd.	0.97
ICICI Bank Ltd.	5.22	Grasim Industries Ltd.	0.53
Axis Bank Ltd.	2.09	Ambuja Cements Ltd.	0.24
Kotak Mahindra Bank Ltd.	1.65	Shree Cement Ltd.	0.17
STATE BANK OF INDIA	1.28	Ferrous Metals	1.83
Indusind Bank Ltd.	0.35	Tata Steel Ltd.	0.89
YES BANK LTD	0.26	JSW Steel Ltd.	0.50
AU Small Finance Bank Ltd.	0.25	Jindal Steel & Power Ltd.	0.26
Bank Of Baroda	0.21	JINDAL STAINLESS LTD	0.18
CANARA BANK	0.20	Aerospace and Defense	1.72
IDFC First Bank Limited	0.20	Bharat Electronics Ltd.	1.07
PUNJAB NATIONAL BANK	0.20	HINDUSTAN AERONAUTICS LTD.	0.65
UNION BANK OF INDIA	0.17	Insurance	1.66
IT - Software	8.99	SBI Life Insurance Company Ltd	0.63
Infosys Ltd.	3.68	HDFC Life Insurance Company Ltd.	0.53
Tata Consultancy Services Ltd.	2.02	ICICI Lombard General Insurance Company Ltd	0.34
HCL Technologies Ltd.	1.10	ICICI Prudential Life Insurance Company Ltd	0.16
Tech Mahindra Ltd.	0.58	Healthcare Services	1.52
PERSISTENT SYSTEMS LIMITED	0.49	MAX HEALTHCARE INSTITUTE LTD.	0.64
Wipro Ltd.	0.46	Apollo Hospitals Enterprises Ltd.	0.56
LTIMindtree Limited	0.32	Fortis Healthcare India Ltd	0.32
Mphasis Ltd	0.21	Realty	1.45
Oracle Financial Services Software Ltd	0.13	DLF Ltd.	0.38
Petroleum Products	7.80	LODHA DEVELOPERS LTD.	0.24
RELIANCE INDUSTRIES LTD.	6.78	(MACROTECH DEVELOPERS LTD)	0.24
Bharat Petroleum Corporation Ltd.	0.39	PHOENIX MILLS LTD.	0.23
Indian Oil Corporation Ltd	0.32	GODREJ PROPERTIES LIMITED	0.23
HINDUSTAN PETROLEUM CORPORATION LTD	0.31	PRESTIGE ESTATES PROJECTS LIMITED	0.21
Automobiles	6.94	Oberoi Realty Ltd	0.15
Mahindra & Mahindra Ltd.	2.49	Auto Components	1.37
Maruti Suzuki India Limited	1.42	SAMVARDHANA MOTHERSON	0.35
Eicher Motors Ltd.	0.69	INTERNATIONAL LIMITED	0.25
TVS Motors Company Ltd	0.60	MRF Limited	0.24
Hero MotoCorp Ltd.	0.53	Bharat Forge Ltd.	0.21
TATA MOTORS PASSENGER VEHICLES LTD.	0.51	TUBE INVESTMENTS OF INDIA LTD.	0.19
Bajaj Auto Ltd.	0.43	Balkrishna Industries Ltd.	0.13
HYUNDAI MOTORS INDIA LTD	0.27	Industrial Products	1.21
Finance	6.24	Cummins India Ltd.	0.44
BAIJAJ FINANCE LTD.	2.06	Polycab India Ltd.	0.28
SHRIRAM FINANCE LTD.	0.85	APL APOLLO TUBES LTD.	0.22
JIO FINANCIAL SERVICES LTD	0.62	SUPREME INDUSTRIES LIMITED	0.15
Bajaj Finserv Ltd.	0.57	Astral Ltd.	0.12
Cholamandalam Investment and Finance Company Ltd.	0.52	Food Products	1.05
Power Finance Corporation Ltd.	0.38	NESTLE INDIA LTD.	0.60
Muthoot Finance Ltd	0.32	Britannia Industries Ltd.	0.45
REC LTD	0.30	Chemicals and Petrochemicals	0.89
Bajaj Holdings and Investment Ltd.	0.22	Pidilite Industries Ltd.	0.32
Sundaram Finance Ltd.	0.22	SRF Ltd.	0.31
Bajaj Cards & PAYMENT SERVICES PVT. LTD.	0.18	SOLAR INDUSTRIES INDIA LIMITED	0.26
Telecom - Services	4.55	Agricultural, Commercial and Constr	0.84
Bharti Airtel Ltd	3.83	TNL COMMERCIAL VEHICLES LIMITED	0.16
Indus Towers Ltd.	0.38	Ashok Leyland Ltd.	0.33
Vodafone Idea Ltd	0.19	Financial Technology (Fintech)	0.81
Tata Communications Ltd.	0.15	PB FINTECH LTD.	0.45
Pharmaceuticals and Biotechnology	4.34	ONE 97 COMMUNICATIONS LTD.	0.15
Sun Pharmaceuticals Industries Ltd.	1.25	Transport Services	0.79
Cipla Ltd.	0.62	Inter Globe Aviation Ltd	0.79
Divi's Laboratories Ltd.	0.55	Capital Markets	0.78
DR REDDYS LABORATORIES LTD.	0.49	BSE Ltd.	0.10
Lupin Ltd.	0.37	HDFC Asset Management Company Ltd.	0.37
Torrent Pharmaceuticals Ltd.	0.31	Transport Infrastructure	0.78
Aurobindo Pharma Ltd.	0.23	Adant Port and Special Economic Zone Ltd.	0.58
MANKIND PHARMA LTD	0.20	GLVR AIRPORTS LIMITED	0.12
Alkem Laboratories Ltd.	0.19	Non - Ferrous Metals	0.77
Zydus Lifesciences Limited	0.13	Hindalco Industries Ltd	0.77
Power	3.11	Beverages	0.76
NTPC LTD	1.01	VARUN BEVERAGES LTD	0.46
Power Grid Corporation Of India Ltd.	0.89	UNITED SPIRITS LTD.	0.30
Tata Power Co. Ltd.	0.44	Agricultural Food and other Product	0.75
ADANI POWER LTD.	0.30	Tata Consumer Products Ltd	0.26
NHPC LIMITED	0.16	Marico Ltd.	0.25
TORRENT POWER LTD	0.16	Leisure Services	0.74
JSW ENERGY LTD.	0.15	INDIAN HOTELS COMPANY LTD.	0.45
Consumer Durables	2.73	Jubilant Foodworks Limited	0.17
Titan Company Ltd.	0.99	Indian Railway Catering And Tourism Corporation Ltd.	0.12
Asian Paints Ltd.	0.78	Personal Products	0.72
Dixon Technologies India Ltd.	0.38	Godrej Consumer Products Ltd.	0.33
Havells India Ltd.	0.22	Dabur India Ltd.	0.20
VOLTAS LTD.	0.21	Colgate Palmolive (India) Ltd.	0.19
KALYANI JEWELLERS INDIA LTD.	0.15	Oil	0.68
Retailing	2.51	Oil & Natural Gas Corporation Ltd.	0.54
Trent Ltd	0.55	OIL INDIA LIMITED	0.14
ETERNAL LIMITED	0.51	Fertilizers and Agrochemicals	0.65
AVENUE SUPERMARTS LTD.	0.46	UPL Ltd	0.27
INFO EDGE (INDIA) LTD.	0.34	Coromandel International Ltd.	0.20
SWIGGY LTD	0.23	P I Industries Ltd	0.18
FSN E-COMMERCE VENTURES LTD.	0.20	Diversified Metals	0.51
VISHAL MEGA MART LIMITED	0.20	Vedanta Ltd.	0.51
Diversified FMCG	2.30	Consumable Fuels	0.49
Hindustan Unilever Ltd.	1.44	Coal India Ltd.	0.49
ITC Ltd.	0.86	Gas	0.43
Electrical Equipment	2.21	GAIL (India) Ltd.	0.29
SUZLON ENERGY LTD.	0.39	Petronet LNG Ltd.	0.14
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	0.34	Metals and Minerals Trading	0.26
GE VERNOVA T&D INDIA LIMITED	0.26	Adani Enterprises Ltd	0.26
Bharat Heavy Electricals Ltd	0.22	Textiles and Apparels	0.17
HITACHI ENERGY INDIA LIMITED	0.21	Page Industries Ltd	0.17
Siemens Ltd.	0.21	Minerals and Mining	0.16
SIEMENS ENERGY INDIA LTD	0.20	NMDC Ltd	0.16
ABB India Ltd	0.19	Equity & Equity related - Total	99.71
WAAREE ENERGIES LIMITED	0.19	Net Current Assets/(Liabilities)	0.29
Construction	2.07	Grand Total	100.00
Larsen And Toubro Ltd.	1.95		
RAIL VIKAS NIGAM LIMITED.	0.12		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in stocks comprising the MSCI India index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



MSCI India Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY 100 EQUAL WEIGHT ETF

An open-ended scheme replicating/tracking the Nifty 100 Equal Weight Index
NSE Symbol - NIFTY100EW

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty 100 Equal Weight Index and to generate returns that are commensurate with the performance of the Nifty 100 Equal Weight Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹3.30 crs
AUM:	₹3.90 crs
Benchmark:	Nifty 100 Equal Weight Index TRI
Allotment Date:	February 24, 2025
Folio Count:	2,667

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹34.0839

Ratios

Portfolio Turnover	300.14%
Tracking Error	0.15%

Total Expense Ratio**

0.25%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

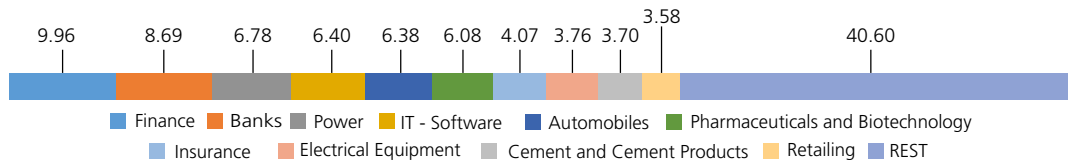
Data as on 30th November, 2025
unless otherwise specified.

Folio Count data as on 31st October
2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Finance	9.96	RELIANCE INDUSTRIES LTD.	1.12
SHRIRAM FINANCE LTD.	1.36	Indian Oil Corporation Ltd	1.08
Cholamandalam Investment and Finance Company Ltd.	1.07	Bharat Petroleum Corporation Ltd.	1.07
BAJAJ FINANCE LTD.	1.00	Consumer Durables	3.24
Bajaj Finserv Ltd.	1.00	Asian Paints Ltd.	1.18
JIO FINANCIAL SERVICES LTD	1.00	Titan Company Ltd.	1.14
REC LTD.	0.94	Havells India Ltd.	0.92
BAJAJ HOUSING FINANCE LTD.	0.93	Ferrous Metals	2.92
INDIAN RAILWAY FINANCE CORPORATION LTD.	0.93	JSW Steel Ltd.	0.99
Power Finance Corporation Ltd.	0.88	Jindal Steel & Power Ltd.	0.97
Bajaj Holdings and Investment Ltd.	0.85	Tata Steel Ltd.	0.96
Banks	8.69	Beverages	2.13
CANARA BANK	1.22	UNITED SPIRITS LTD.	1.08
Bank Of Baroda	1.12	VARUN BEVERAGES LTD	1.05
STATE BANK OF INDIA	1.11	Non - Ferrous Metals	2.08
PUNJAB NATIONAL BANK	1.10	Hindalco Industries Ltd	1.06
Axis Bank Ltd.	1.08	Hindustan Zinc Ltd.	1.02
HDFC Bank Ltd.	1.04	Food Products	2.02
Kotak Mahindra Bank Ltd.	1.03	NESTLE INDIA LTD.	1.05
ICICI Bank Ltd.	0.99	Britannia Industries Ltd.	0.97
Power	6.78	Realty	1.97
ADANI ENERGY SOLUTIONS LTD.	1.09	DLF Ltd.	0.99
Tata Power Co. Ltd.	0.99	LODHA DEVELOPERS LTD.	0.98
ADANI POWER LTD.	0.97	(MACROTECH DEVELOPERS LTD)	0.98
ADANI GREEN ENERGY LTD.	0.95	Healthcare Services	1.96
NTPC LTD	0.94	MAX HEALTHCARE INSTITUTE LTD.	1.00
Power Grid Corporation Of India Ltd.	0.93	Apollo Hospitals Enterprises Ltd.	0.96
JSW ENERGY LTD.	0.93	Aerospace and Defense	1.94
IT - Software	6.40	Bharat Electronics Ltd.	1.00
LTIMindtree Limited	1.16	HINDUSTAN AERONAUTICS LTD.	0.94
HCL Technologies Ltd.	1.12	Diversified FMCG	1.94
Tata Consultancy Services Ltd.	1.05	ITC Ltd.	0.99
Infosys Ltd.	1.03	Hindustan Unilever Ltd.	0.95
Tech Mahindra Ltd.	1.01	Auto Components	1.91
Automobiles	6.37	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.08
Mahindra & Mahindra Ltd.	1.05	Bosch Ltd.	0.83
Bajaj Auto Ltd.	1.02	Chemicals and Petrochemicals	1.91
TVS Motors Company Ltd	1.01	Pdillite Industries Ltd.	0.96
Eicher Motors Ltd.	0.99	SOLAR INDUSTRIES INDIA LIMITED	0.95
Maruti Suzuki India Limited	0.94	Diversified Metals	1.12
HYUNDAI MOTORS INDIA LTD	0.83	Vedanta Ltd.	1.12
TATA MOTORS PASSENGER VEHICLES LTD.	0.83	Construction	1.10
Pharmaceuticals and Biotechnology	6.08	Larsen And Toubro Ltd.	1.10
Sun Pharmaceuticals Industries Ltd.	1.11	Telecom - Services	1.06
Divi s Laboratories Ltd.	1.06	Bharti Airtel Ltd	1.06
Torrent Pharmaceuticals Ltd.	1.04	Transport Infrastructure	1.05
Cipla Ltd.	0.99	Adani Port and Special Economic Zone Ltd.	1.05
DR REDDYS LABORATORIES LTD.	0.97	Agricultural Food and other Product	1.02
Zydus Lifesciences Limited	0.91	Tata Consumer Products Ltd	1.02
Insurance	4.07	Transport Services	1.01
SBI Life Insurance Company Ltd	1.07	Inter Globe Aviation Ltd	1.01
ICICI Lombard General Insurance Company Ltd	1.03	Leisure Services	1.00
LIFE INSURANCE CORPORATION OF INDIA LTD.	0.99	INDIAN HOTELS COMPANY LTD.	1.00
HDFC Life Insurance Company Ltd.	0.99	Oil	1.00
Electrical Equipment	3.76	Oil & Natural Gas Corporation Ltd.	0.99
Siemens Ltd.	1.03	Gas	0.99
ABB India Ltd	0.98	GAIL (India) Ltd.	0.99
SIEMENS ENERGY INDIA LTD	0.88	Personal Products	0.95
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	0.87	Godrej Consumer Products Ltd.	0.95
Cement and Cement Products	3.70	Consumable Fuels	0.94
Grasim Industries Ltd.	0.97	Coal India Ltd.	0.94
Ambuja Cements Ltd.	0.93	Industrial Manufacturing	0.89
Ultratech Cement Ltd.	0.92	MAZAGOAN DOCK SHIPBUILDERS LTD	0.89
Shree Cement Ltd.	0.88	Metals and Minerals Trading	0.87
Retailing	3.58	Adani Enterprises Ltd.	0.87
INFO EDGE (INDIA) LTD.	0.96	Equity & Equity related - Total	99.68
ETERNAL LIMITED	0.89	PREFERENCE SHARES	0.01
Trent Ltd	0.88	6% TVS MOTOR CUMULATIVE NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES (NCRPS)- 1 YEAR MATURITY	0.01
AVENUE SUPERMARTS LTD.	0.85	Equity & Equity related - Total	0.01
Petroleum Products	3.27	Net Current Assets/(Liabilities)	0.31
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
 - Investment in stocks comprising the Nifty 100 Equal Weight index and endeavours to track the benchmark index, subject to tracking errors.
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY MIDCAP 150 ETF

An open-ended scheme replicating/tracking Nifty Midcap 150 Index
NSE Symbol - MID150

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Midcap 150 Index and to generate returns that are commensurate with the performance of the Nifty Midcap 150 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹4.12 crs

AUM: ₹4.15 crs

Benchmark: Nifty Midcap 150
Index TRI

Allotment Date: March 21, 2025

Folio Count: 3,758

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹22.6836

Ratios

Portfolio Turnover	366.79%
Tracking Error	1.07%

Total Expense Ratio**

0.10%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

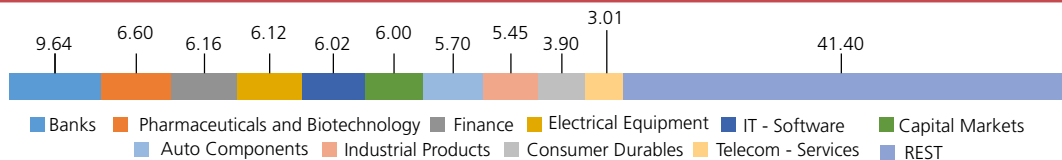
Data as on 30th November, 2025
unless otherwise specified.

Folio Count data as on 31st October
2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Banks	9.64	Fertilizers and Agrochemicals	2.71
FEDERAL BANK LTD.	1.65	UPL Ltd.	1.12
IndusInd Bank Ltd.	1.47	Coromandel International Ltd.	0.73
AU Small Finance Bank Ltd.	1.40	P I Industries Ltd.	0.72
IDFC First Bank Limited	1.31	FERTILISERS AND CHEMICALS TRAVANCORE LTD	0.14
YES BANK LTD	1.18	Retailing	2.53
INDIAN BANK	0.80	TSN E-COMMERCE VENTURES LTD.	0.95
UNION BANK OF INDIA	0.77	SWIGGY LTD	0.84
BANK OF INDIA	0.47	VISHAL MEGA MART LIMITED	0.74
BANK OF MAHARASHTRA	0.24	Insurance	2.22
IDBI Bank Ltd.	0.15	Max Financial Services Ltd.	1.17
Indian Overseas Bank	0.11	ICICI Prudential Life Insurance Company Ltd	0.63
UCO Bank	0.09	General Insurance Corporation Of India	0.31
Pharmaceuticals and Biotechnology	6.60	THE NEW INDIA ASSURANCE COMPANY LTD	0.11
Lupin Ltd.	1.31	Automobiles	2.08
Aurobindo Pharma Ltd.	0.89	Hero MotoCorp Ltd.	2.08
Alkem Laboratories Ltd.	0.84	Chemicals and Petrochemicals	2.08
Glenmark Pharmaceuticals Ltd	0.76	SRF Ltd.	1.11
MANKIND PHARMA LTD	0.66	Gujarat Fluorochemicals Ltd.	0.36
Biocon Ltd.	0.62	Linde India Ltd.	0.33
Joca Laboratories Ltd.	0.53	Deepak Nitrite Ltd.	0.28
Abbott India Ltd.	0.43	Power	1.87
Ajanta Pharma Ltd.	0.28	TORRENT POWER LTD	0.65
GlaxoSmithKline Pharmaceuticals Ltd.	0.28	NHPC LIMITED	0.63
Finance	6.16	NTPC GREEN ENERGY LIMITED	0.23
Muthoot Finance Ltd.	1.05	NLC India Ltd.	0.21
Sundaram Finance Ltd.	0.84	SVM LIMITED	0.15
Aditya Birla Capital Ltd.	0.71	Healthcare Services	1.84
SBI CARDS & PAYMENT SERVICES PVT. LTD.	0.69	Fortis Healthcare India Ltd	1.25
L&T FINANCE HOLDINGS LTD	0.66	Syngene International Limited	0.37
Mahindra & Mahindra Financial Services Ltd.	0.64	Global Health Ltd.	0.34
LIC Housing Finance Ltd.	0.43	Personal Products	1.84
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	0.31	Dabur India Ltd.	0.79
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	0.30	Colgate Palmolive (India) Ltd.	0.74
CRISIL Ltd.	0.28	Procter & Gamble Hygiene and Health Care Ltd.	0.74
TATA INVESTMENT CORPORATION LTD	0.25	Agricultural Food and other Product	1.71
Electrical Equipment	6.12	Marico Ltd.	0.99
SUZLON ENERGY LTD	1.71	PATANJALI FOODS LIMITED	0.50
Bharat Heavy Electricals Ltd.	0.97	ADANI WILMAR LIMITED	0.22
GE VERNOVA T&D INDIA LIMITED	0.93	Leisure Services	1.66
WAAREE ENERGIES LIMITED	0.78	Jubilant Foodworks Limited	0.61
HITACHI ENERGY INDIA LIMITED	0.74	Indian Railway Catering And Tourism Corporation Ltd.	0.54
Apar Industries Limited	0.40	ITC HOTELS LIMITED	0.51
Thermax Ltd.	0.30	Agricultural, Commercial and Construction Vehicles	1.51
PREMIER ENERGIES LIMITED	0.29	Ashok Leyland Ltd.	1.18
IT - Software	6.02	Escorts Ltd.	0.33
PERSISTENT SYSTEMS LIMITED	1.78	Gas	1.51
COFORGE LIMITED	1.66	Petronet LNG Ltd.	0.53
Mphasis Ltd	0.83	ADANI TOTAL GAS LTD.	0.44
KPTI TECHNOLOGIES LTD.	0.52	Indraprastha Gas Ltd.	0.36
Oracle Financial Services Software Ltd	0.51	Gujarat Gas Ltd.	0.18
TATA ELXSI LTD.	0.46	Cement and Cement Products	1.34
HEXAWARE TECHNOLOGIES LTD.	0.26	JK Cement Ltd.	0.62
Capital Markets	6.00	Dalmia Bharat Limited	0.42
BSE LTD	0.08	ACC Ltd.	0.30
HDFC Asset Management Company Ltd.	1.42	Transport Infrastructure	1.24
360 ONE WAM LTD.	0.71	GMR AIRPORTS LIMITED	1.01
Nippon Life India Asset Management Ltd.	0.40	JSW INFRASTRUCTURE LIMITED	0.23
MOTILAL OSWAL FINANCIAL SERVICES LTD	0.39	Ferrous Metals	1.15
Auto Components	5.70	JINDAL STAINLESS LTD	0.64
Bharat Forge Ltd.	1.00	Steel Authority of India Ltd.	0.51
TUBE INVESTMENTS OF INDIA LTD.	0.77	Petroleum Products	1.14
MRF Limited	0.73	HINDUSTAN PETROLEUM CORPORATION LTD	1.14
UNO MINDA LIMITED	0.61	Minerals and Mining	1.09
SONA BLW PRECISION FORGINGS LTD	0.60	NMDC Ltd.	0.67
Balkrishna Industries Ltd.	0.48	LLOYDS METALS AND ENERGY LTD.	0.42
Exide Industries Ltd	0.44	Textiles and Apparels	0.96
Apollo Tyres Ltd.	0.43	Page Industries Ltd	0.65
Schaeffler India Ltd.	0.40	K.P.R. Mill Ltd.	0.31
Endurance Technologies Ltd.	0.24	Construction	0.70
Industrial Products	5.45	RAIL VIKAS NIGAM LIMITED	0.48
Cummins India Ltd.	1.58	IRB INFRASTRUCTURE DEVELOPERS LTD	0.22
APC APOLLO TUBES LTD.	0.81	IT - Services	0.62
KEI INDUSTRIES LTD.	0.67	L&T Technology Services Ltd	0.32
SUPREME INDUSTRIES LIMITED	0.57	TATA TECHNOLOGIES LTD	0.30
Astral Ltd.	0.46	Non - Ferrous Metals	0.61
AIA Engineering Limited.	0.39	National Aluminium Company Ltd	0.61
Consumer Durables	3.90	Oil	0.59
Dixon Technologies India Ltd.	1.55	OIL INDIA LIMITED	0.59
VOLTAS LTD.	0.82	Industrial Manufacturing	0.54
BLUE STAR LTD.	0.60	COCHIN SHIPYARD LTD.	0.37
KALYAN JEWELLERS INDIA LTD.	0.51	Honeywell Automation India Ltd.	0.17
Berger Paints (I) Ltd.	0.42	Transport Services	0.46
Telecom - Services	3.01	Container Corporation of India Ltd.	0.46
Indus Towers Ltd.	1.38	Diversified	0.37
Vodafone Idea Ltd.	0.72	3M India Ltd.	0.25
Tata Communications Ltd.	0.56	Godrej Industries Ltd.	0.12
BHARTI HEXACOM LTD.	0.35	Aerospace and Defense	0.12
Realty	2.92	BHARAT DYNAMICS LTD	0.36
PHOENIX MILLS LTD.	0.85	Beverages	0.32
GODREJ PROPERTIES LIMITED	0.83	United Breweries Ltd.	0.32
PRESTIGE ESTATES PROJECTS LIMITED	0.74	Cigarettes and Tobacco Products	0.30
Oberoi Realty Ltd	0.50	Godfrey Phillips India Ltd.	0.30
Financial Technology (Fintech)	2.86	Equity & Equity related - Total	99.73
PB FINTECH LTD.	1.60	Net Current Assets/(Liabilities)	0.27
ONE 97 COMMUNICATIONS LTD.	1.26	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment in stocks comprising the Nifty Midcap 150 Index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY200 QUALITY 30 ETF

An open-ended scheme replicating/tracking Nifty200 Quality 30 Index
NSE Symbol - Quality30

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty200 Quality 30 Index and to generate returns that are commensurate with the performance of the Nifty200 Quality 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹2.27 crs

AUM: ₹2.28 crs

Benchmark: Nifty200 Quality 30
Index TRI

Allotment Date: July 14, 2025

Folio Count: 993

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹21.4910

Ratios

Portfolio Turnover	175.36%
Tracking Error	0.06%

Total Expense Ratio**

0.25%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

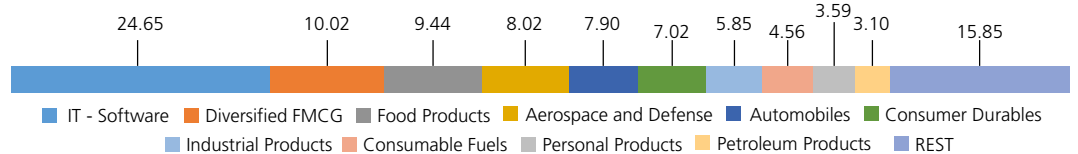
**Data as on 30th November, 2025
unless otherwise specified.**

**Folio Count data as on 31st October
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Polycab India Ltd.	2.48
IT - Software	24.65	Consumable Fuels	4.56
Infosys Ltd.	4.72	Coal India Ltd.	4.56
HCL Technologies Ltd.	4.62	Personal Products	3.59
Tata Consultancy Services Ltd.	4.45	Colgate Palmolive (India) Ltd.	3.59
PERSISTENT SYSTEMS LIMITED	3.03	Petroleum Products	3.10
LTIMindtree Limited	2.75	Bharat Petroleum Corporation Ltd.	3.10
KPIT TECHNOLOGIES LTD.	1.74	Capital Markets	2.95
Oracle Financial Services Software Ltd	1.67	HDFC Asset Management Company Ltd.	2.95
TATA ELXSI LTD.	1.67	Agricultural Food and other Product	2.75
Diversified FMCG	10.02	Marico Ltd.	2.75
Hindustan Unilever Ltd.	5.28	Chemicals and Petrochemicals	2.44
ITC Ltd.	4.74	Pidilite Industries Ltd.	2.44
Food Products	9.44	Non - Ferrous Metals	2.17
NESTLE INDIA LTD.	5.12	Hindustan Zinc Ltd.	2.17
Britannia Industries Ltd.	4.32	Leisure Services	2.07
Aerospace and Defense	8.02	Indian Railway Catering And	
Bharat Electronics Ltd.	4.78	Tourism Corporation Ltd.	2.07
HINDUSTAN AERONAUTICS LTD.	3.24	Textiles and Apparels	2.01
Automobiles	7.90	Page Industries Ltd	2.01
Bajaj Auto Ltd.	4.01	Gas	1.25
Hero MotoCorp Ltd.	3.89	Indraprastha Gas Ltd.	1.25
Consumer Durables	7.02	Equity & Equity related - Total	99.79
Asian Paints Ltd.	5.10	Net Current Assets/(Liabilities)	0.21
Havells India Ltd.	1.92	Grand Total	100.00
Industrial Products	5.85		
Cummins India Ltd.	3.37		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment in stocks comprising the Nifty200 Quality 30 Index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

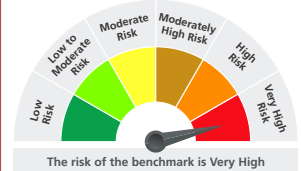
Fund

Risk-o-meter



Benchmark

Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. The scheme has not completed 6 month since inception

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY200 MOMENTUM 30 ETF

NSE Symbol - MOMENTUM30

Investment Objective: Passive Investment in equity and equity related securities replicating the composition of Nifty 200 Momentum 30 Index, subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹4.98 crs

AUM: ₹5.02 crs

Benchmark: Nifty200 Momentum
30 Index TRI

Allotment Date: October 10, 2025

Folio Count: 1,838

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹32.1393

Ratios

Portfolio Turnover	31.91%
Tracking Error	0.33%

Total Expense Ratio**

0.24%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

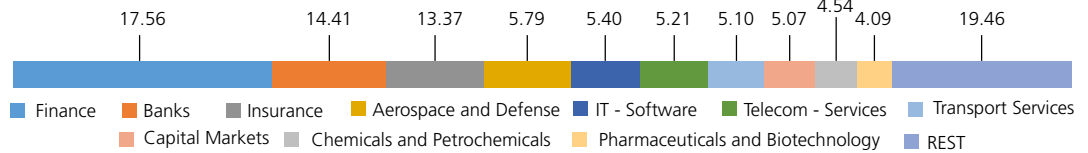
**Data as on 30th November, 2025
unless otherwise specified.**

**Folio Count data as on 31st October
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		BSE LTD.	5.07
Finance	17.56	Chemicals and Petrochemicals	4.54
BAJAJ FINANCE LTD.	5.45	SOLAR INDUSTRIES INDIA LIMITED	2.38
Bajaj Finserv Ltd.	5.07	SRF Ltd.	2.16
Cholamandalam Investment and		Pharmaceuticals and Biotechnology	4.09
Finance Company Ltd.	3.56	Divi s Laboratories Ltd.	4.09
Muthoot Finance Ltd	1.75	Healthcare Services	3.91
SBI CARDS & PAYMENT		MAX HEALTHCARE INSTITUTE LTD.	3.91
SERVICES PVT. LTD.	1.73	Automobiles	3.50
Banks	14.41	TVS Motors Company Ltd	3.50
HDFC Bank Ltd.	4.96	Financial Technology (Fintech)	2.54
ICICI Bank Ltd.	4.74	ONE 97 COMMUNICATIONS LTD.	2.54
Kotak Mahindra Bank Ltd.	4.71	Leisure Services	1.99
Insurance	13.37	INDIAN HOTELS COMPANY LTD.	1.99
SBI Life Insurance Company Ltd	5.16	Consumer Durables	1.77
HDFC Life Insurance Company Ltd.	4.74	Dixon Technologies India Ltd.	1.77
Max Financial Services Ltd.	3.47	Cement and Cement Products	1.52
Aerospace and Defense	5.79	Shree Cement Ltd.	1.52
Bharat Electronics Ltd.	4.94	Retailing	1.50
BHARAT DYNAMICS LTD	0.85	FSN E-COMMERCE VENTURES LTD.	1.50
IT - Software	5.40	Beverages	1.46
COFORGE LIMITED	2.78	UNITED SPIRITS LTD.	1.46
PERSISTENT SYSTEMS LIMITED	2.62	Industrial Manufacturing	1.26
Telecom - Services	5.21	MAZAGOAN DOCK SHIPBUILDERS LTD	1.26
Bharti Airtel Ltd	5.21	Equity & Equity related - Total	99.99
Transport Services	5.10	Net Current Assets/(Liabilities)	0.01
Inter Globe Aviation Ltd	5.10	Grand Total	100.00
Capital Markets	5.07		

SECTOR ALLOCATION (%)



Investment Objective

Kotak Nifty200 Momentum 30 ETF

Passive Investment in equity and equity related securities replicating the composition of Nifty 200 Momentum 30 Index, subject to tracking error.

There is no assurance that the investment objective of the scheme will be achieved.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



Nifty 200 Momentum 30 Index TRI

The Scheme Riskometer assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. The scheme has not completed 6 month since inception

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY CHEMICALS ETF

An open-ended scheme replicating/tracking Nifty Chemicals Index
NSE Symbol - CHEMICALS

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Chemicals Index and to generate returns that are commensurate with the performance of the Nifty Chemicals Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹9.57 crs

AUM: ₹11.83 crs

Benchmark: Nifty Chemicals
Index TRI

Allotment Date: November 12, 2025

Minimum Investment Amount
Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
• 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)
₹28.8270

Ratios	
Portfolio Turnover	1.58%
Tracking Error	0.26%

Total Expense Ratio**
0.25%

Available Plans/Options
The Scheme does not offer any
Plans/Options for investment.

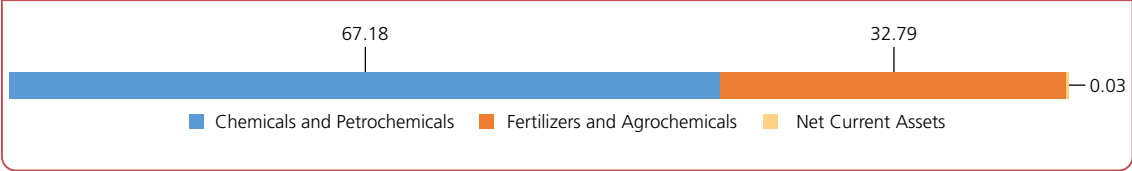
Load Structure
Entry Load: Nil.
Exit Load: Nil.

**Data as on 30th November, 2025
unless otherwise specified.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Aarti Industries Ltd.	2.20
Chemicals and Petrochemicals	67.18	SWAN ENERGY LTD	1.75
Pidilite Industries Ltd.	12.77	PCBL LTD	1.60
SRF Ltd.	11.90	Fertilizers and Agrochemicals	32.79
SOLAR INDUSTRIES INDIA LIMITED	9.03	UPL Ltd	12.07
Navin Fluorine International Ltd.	5.89	Coromandel International Ltd.	7.88
Gujarat Fluorochemicals Ltd.	3.93	P I Industries Ltd	7.69
Linde India Ltd.	3.51	Chambal Fertilisers & Chemicals Ltd.	1.87
Tata Chemicals Ltd	3.51	Bayer Cropsience Ltd.	1.67
Deepak Nitrite Ltd.	3.00	SUMITOMO CHEMICAL INDIA LTD	1.61
HIMADRI SPECIALITY CHEMICAL LTD.	2.87	Equity & Equity related - Total	99.97
Atul Ltd.	2.64	Net Current Assets/(Liabilities)	0.03
Deepak Fertilizers & Petrochemicals Corp Ltd	2.58	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital appreciation.An Exchange Traded Fund that Corresponds to the performance of Nifty Chemicals Index subject to Tracking errors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty Chemicals Index TRI</p>

The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. The scheme has not completed 6 month since inception

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK GOLD ETF

An open ended scheme replicating / tracking physical gold prices
• NSE Symbol - GOLD1 • BSE Scrip Code - 590097

Investment Objective: The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*:	Mr. Abhishek Bisen, Mr. Jeetu Valechha Sonar
AAUM:	₹10,854.50 crs
AUM:	₹11,227.64 crs
Benchmark:	Prices of Gold
Allotment Date:	July 27, 2007
Folio Count:	4,91,214

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹105.3527

Ratios

Portfolio Turnover	17.09%
Tracking Error	0.28%

Total Expense Ratio**

0.55%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

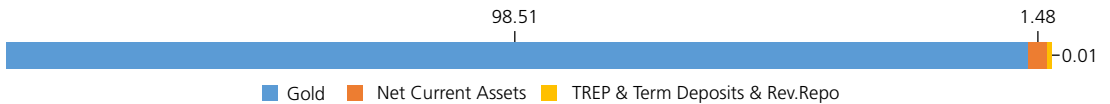
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Gold		Triparty Repo	0.01
Gold 1 Kg Fineness 0.995	52.42	Net Current Assets/(Liabilities)	1.48
GOLD 1 KG FINENESS 0.995 - GUJARAT	46.09	Grand Total	100.00
Equity & Equity related - Total	98.51		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Returns in line with physical gold over medium to long term, subject to tracking errorInvestment in physical gold * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter <p>The risk of the scheme is High</p>	Risk-o-meter <p>The risk of the benchmark is High</p> <p>Prices of Gold</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK SILVER ETF

An open ended Exchange Traded Fund replicating/tracking price of Silver
NSE Symbol - SILVER1

Investment Objective: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme may also participate in silver related instruments. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as Silver related instrument for Silver ETFs. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Jeetu Valechha Sonar, Mr. Abhishek Bisen
AAUM:	₹2,441.59 crs
AUM:	₹2,629.42 crs
Benchmark:	Price of silver (based on LBMA daily spot fixing price)
Allotment Date:	December 09, 2022
Folio Count:	35,462

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on November 28, 2025)

₹159.0141

Ratios

Portfolio Turnover	25.64%
Tracking Error:	0.56%

Total Expense Ratio**

0.45%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

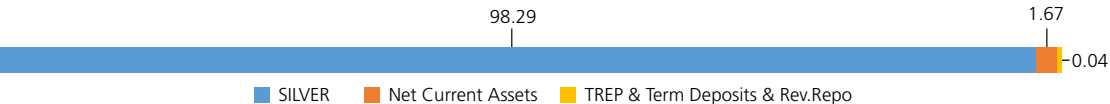
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
SILVER		Triparty Repo	0.04
Silver(30 Kgs)	51.77	Net Current Assets/(Liabilities)	1.67
SILVER(30 KGS) - GUJARAT	46.52	Grand Total	100.00
Equity & Equity related - Total	98.29		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errorsInvestments in physical silver of 99.9% purity (fineness) * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High</p> <p>Price of silver (based on LBMA daily spot fixing price)</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY 1D RATE LIQUID ETF

An open-ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index.
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
NSE Symbol - LIQUID1

Investment Objective: The investment objective of the Scheme is to invest in Triparty repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, closely correspond to the returns of the NIFTY 1D Rate Index, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Manager:** Mr. Abhishek Bisen,
Mr. Satish Dondapati
AAUM: ₹1,361.50 crs
AUM: ₹1,497.34 crs
Benchmark: NIFTY 1D Rate Index
Allotment Date: January 24, 2023
Folio Count: 8,928

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 1-15 days

Net Asset Value (NAV) (as on November 30, 2025)

₹1187.3925

Debt Quant

Average Maturity	0.99 days
Modified Duration	0.99 days
Macaulay Duration	0.99 days
Annualised YTM*	5.30%
Tracking Error	0.01%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

0.19%

Available Plans/Options

Growth Option

IDCW Frequency

Not Applicable

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Data as on 30th November, 2025
unless otherwise specified.

Folio Count data as on 31st October
2025.

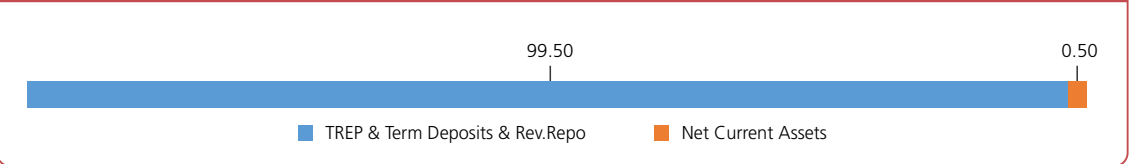
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

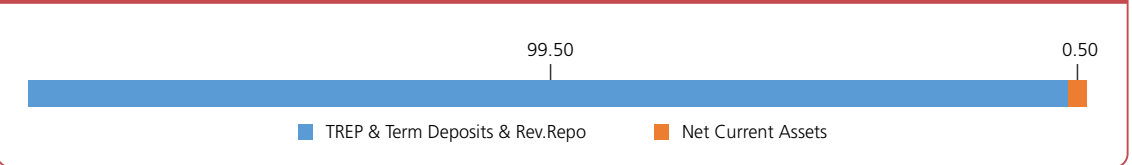
PORTFOLIO

Issuer/Instrument	% to Net Assets
Triparty Repo	99.50
Net Current Assets/(Liabilities)	0.50
Grand Total	100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income over a short term investment horizon.Investment in Tri-party repo on Government securities or treasury bills (TREPS). * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter <p>The risk of the scheme is Low</p>	Risk-o-meter <p>The risk of the benchmark is Low</p> <p>NIFTY 1D Rate Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. For last three IDCW, please refer page no 171-173. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Next 50 index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index TRI, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati

AAUM: ₹825.21 crs

AUM: ₹839.80 crs

Benchmark: Nifty Next 50
Index TRI

Allotment Date: March 10, 2021

Folio Count: 51,482

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.6883	₹20.1677
IDCW	₹19.6888	₹20.1675

(as on November 28, 2025)

Ratios

Portfolio Turnover	41.37%
Tracking Error	0.18%

Total Expense Ratio**

Regular Plan: 0.49%

Direct Plan: 0.10%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th November, 2025 unless otherwise specified.

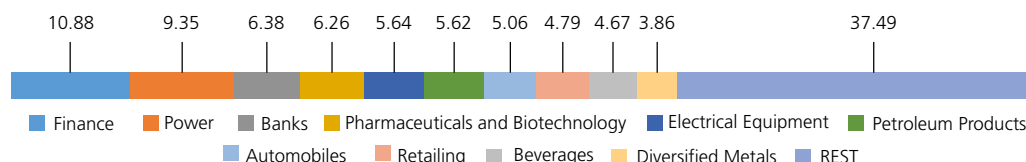
Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Bosch Ltd.	1.35
Finance	10.88	Realty	3.41
Cholamandalam Investment and Finance Company Ltd.	3.17	DLF Ltd.	2.01
Power Finance Corporation Ltd.	2.28	LODHA DEVELOPERS LTD. (MACROTECH DEVELOPERS LTD)	1.40
Bajaj Holdings and Investment Ltd.	2.15	Chemicals and Petrochemicals	3.37
REC LTD	1.95	Pidilite Industries Ltd.	1.97
INDIAN RAILWAY FINANCE CORPORATION LTD.	0.91	SOLAR INDUSTRIES INDIA LIMITED	1.40
BAJAJ HOUSING FINANCE LTD.	0.42	Cement and Cement Products	3.02
Power	9.35	Shree Cement Ltd.	1.53
Tata Power Co. Ltd.	2.83	Ambuja Cements Ltd.	1.49
ADANI POWER LTD.	2.51	Food Products	2.98
ADANI ENERGY SOLUTIONS LTD.	1.49	Britannia Industries Ltd.	2.98
ADANI GREEN ENERGY LTD.	1.39	Insurance	2.92
JSW ENERGY LTD.	1.13	ICICI Lombard General Insurance Company Ltd	2.06
Banks	6.38	LIFE INSURANCE CORPORATION OF INDIA LTD.	0.86
Bank Of Baroda	2.31	Leisure Services	2.83
CANARA BANK	2.21	INDIAN HOTELS COMPANY LTD.	2.83
PUNJAB NATIONAL BANK	1.86	IT - Software	2.45
Pharmaceuticals and Biotechnology	6.26	LTIMindtree Limited	2.45
Divi s Laboratories Ltd.	3.56	Gas	2.05
Torrent Pharmaceuticals Ltd.	1.68	GAIL (India) Ltd.	2.05
Zydus Lifesciences Limited	1.02	Personal Products	1.99
Electrical Equipment	5.64	Godrej Consumer Products Ltd.	1.99
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	2.00	Ferrous Metals	1.69
Siemens Ltd.	1.26	Jindal Steel & Power Ltd.	1.69
SIEMENS ENERGY INDIA LTD	1.21	Consumer Durables	1.57
ABB India Ltd	1.17	Havells India Ltd.	1.57
Petroleum Products	5.62	Non - Ferrous Metals	0.91
Bharat Petroleum Corporation Ltd.	3.01	Hindustan Zinc Ltd.	0.91
Indian Oil Corporation Ltd	2.61	Industrial Manufacturing	0.88
Automobiles	5.02	MAZAGOAN DOCK SHIPBUILDERS LTD	0.88
TVS Motors Company Ltd	3.59	Equity & Equity related - Total	99.85
HYUNDAI MOTORS INDIA LTD	1.43	PREFERENCE SHARES	
Retailing	4.79	6% TVS MOTOR CUMULATIVE NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES (NCRPS)- 1 YEAR MATURITY	0.04
AVENUE SUPERMARTS LTD.	2.55	Equity & Equity related - Total	0.04
INFO EDGE (INDIA) LTD.	2.24	Triparty Repo	0.10
Beverages	4.67	Net Current Assets/(Liabilities)	0.01
VARUN BEVERAGES LTD	2.82	Grand Total	100.00
UNITED SPIRITS LTD.	1.85		
Diversified Metals	3.86		
Vedanta Ltd.	3.86		
Aerospace and Defense	3.73		
HINDUSTAN AERONAUTICS LTD.	3.73		
Auto Components	3.58		
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	2.23		

For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

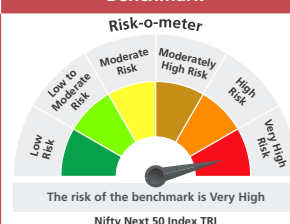
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating / tracking Nifty 50 index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹1,027.67 crs
AUM:	₹1,048.92 crs
Benchmark:	Nifty 50 Index TRI
Allotment Date:	June 21, 2021
Folio Count:	57,898

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹17.0418	₹17.2819
IDCW	₹17.0413	₹17.2781

(as on November 28, 2025)

Ratios

Portfolio Turnover	35.11%
Tracking Error	0.24%

Total Expense Ratio**

Regular Plan: 0.32%

Direct Plan: 0.07%

Available Plans/Options

Regular & Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

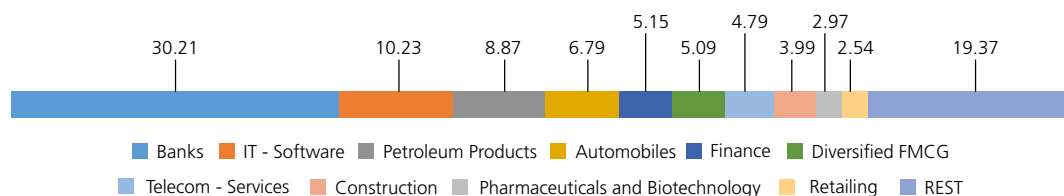
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Titan Company Ltd.	1.35
Banks	30.21	Asian Paints Ltd.	1.09
HDFC Bank Ltd.	12.86	Power	2.31
ICICI Bank Ltd.	8.28	NTPC LTD	1.29
STATE BANK OF INDIA	3.40	Power Grid Corporation Of India Ltd.	1.02
Axis Bank Ltd.	3.06	Ferrous Metals	2.07
Kotak Mahindra Bank Ltd.	2.61	Tata Steel Ltd.	1.16
IT - Software	10.23	JSW Steel Ltd.	0.91
Infosys Ltd.	4.70	Cement and Cement Products	2.02
Tata Consultancy Services Ltd.	2.68	Ultratech Cement Ltd.	1.15
HCL Technologies Ltd.	1.44	Grasim Industries Ltd.	0.87
Tech Mahindra Ltd.	0.81	Insurance	1.43
Wipro Ltd.	0.60	SBI Life Insurance Company Ltd	0.74
Petroleum Products	8.87	HDFC Life Insurance Company Ltd.	0.69
RELIANCE INDUSTRIES LTD.	8.87	Healthcare Services	1.34
Automobiles	6.79	MAX HEALTHCARE INSTITUTE LTD.	0.72
Mahindra & Mahindra Ltd.	2.78	Apollo Hospitals Enterprises Ltd.	0.62
Maruti Suzuki India Limited	1.74	Aerospace and Defense	1.23
Bajaj Auto Ltd.	0.84	Bharat Electronics Ltd.	1.23
Eicher Motors Ltd.	0.81	Transport Services	1.08
TATA MOTORS PASSENGER VEHICLES LTD.	0.62	Inter Globe Aviation Ltd	1.08
Finance	5.15	Non - Ferrous Metals	0.98
BAJAJ FINANCE LTD.	2.31	Hindalco Industries Ltd	0.98
Bajaj Finserv Ltd.	1.00	Transport Infrastructure	0.94
SHRIRAM FINANCE LTD.	1.00	Adani Port and Special Economic Zone Ltd.	0.94
JIO FINANCIAL SERVICES LTD	0.84	Oil	0.79
Diversified FMCG	5.09	Oil & Natural Gas Corporation Ltd.	0.79
ITC Ltd.	3.26	Food Products	0.76
Hindustan Unilever Ltd.	1.83	NESTLE INDIA LTD.	0.76
Telecom - Services	4.79	Consumable Fuels	0.71
Bharti Airtel Ltd	4.79	Coal India Ltd.	0.71
Construction	3.99	Agricultural Food and other Product	0.64
Larsen And Toubro Ltd.	3.99	Tata Consumer Products Ltd	0.64
Pharmaceuticals and Biotechnology	2.97	Metals and Minerals Trading	0.50
Sun Pharmaceuticals Industries Ltd.	1.61	Adani Enterprises Ltd.	0.50
Cipla Ltd.	0.72	Equity & Equity related - Total	99.87
DR REDDYS LABORATORIES LTD.	0.64	Triparty Repo	0.42
Retailing	2.54	Net Current Assets/(Liabilities)	-0.29
ETERNAL LIMITED	1.75	Grand Total	100.00
Trent Ltd	0.79		
Consumer Durables	2.44		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY SMALLCAP 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Smallcap 50 Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Smallcap 50 Index TRI and to generate returns that are commensurate with the performance of the Nifty Small cap 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹171.10 crs

AUM: ₹174.01 crs

Benchmark: Nifty Smallcap 50 Index TRI

Allotment Date: April 10, 2023

Folio Count: 24,218

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Net Asset Value (NAV)

	Regular	Direct
Growth	₹20.0133	₹20.3537
IDCW	₹20.0132	₹20.3650

(as on November 28, 2025)

Ratios

Portfolio Turnover	71.52%
Tracking Error	0.10%

Total Expense Ratio**

Regular Plan: 0.90%

Direct Plan: 0.26%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth, Payout of Income Distribution cum capital withdrawal (IDCW) & Reinvestment of Income Distribution cum capital withdrawal (IDCW)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

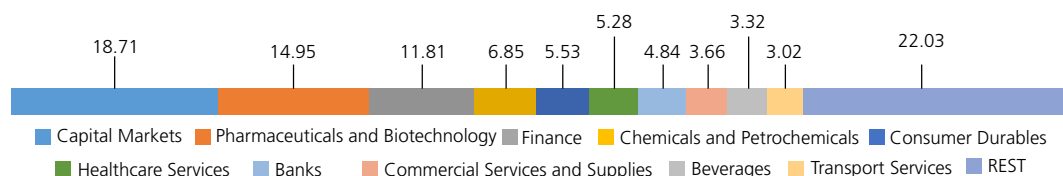
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Commercial Services and Supplies	3.66
Capital Markets	18.71	Redington India Ltd	2.21
Multi Commodity Exchange of India Limited	6.81	Firstsource Solutions Ltd.	1.45
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	3.81	Beverages	3.32
COMPUTER AGE MANAGEMENT SERVICES LIMITED	2.46	Radico Khaitan Ltd.	3.32
ANGEL ONE LIMITED	2.30	Transport Services	3.02
KFIN TECHNOLOGIES LTD.	1.86	DELHIVERY LTD	3.02
Indian Energy Exchange Ltd	1.47	Power	2.94
Pharmaceuticals and Biotechnology	14.95	RELIANCE POWER LTD	1.52
Laurus Labs Ltd.	5.31	CESC LTD	1.42
NEULAND LABORATORIES LTD.	1.96	Construction	2.78
JB CHEMICALS & PHARMACEUTICALS LTD.	1.91	NBCC (India) Ltd	1.60
GLAND PHARMA LIMITED	1.85	Kec International Ltd.	1.18
PIRAMAL PHARMA LTD.	1.53	IT - Services	2.65
Wockhardt Ltd.	1.35	Affle (India) Ltd.	1.39
Natco Pharma Ltd	1.04	CYIENT LTD.	1.26
Finance	11.81	Industrial Manufacturing	2.27
Cholamandalam Financial Holdings Ltd.	2.42	KAYNES TECHNOLOGY INDIA LTD.	2.27
PNB HOUSING FINANCE LTD.	2.25	Cement and Cement Products	1.74
Manappuram Finance Ltd	2.07	The Ramco Cements Ltd	1.74
POONAWALLA FINCORP LTD.	1.83	Electrical Equipment	1.72
IIFL Finance Ltd	1.78	INOX WIND LIMITED	1.72
FIVE STAR BUSINESS FINANCE LTD	1.46	Auto Components	1.54
Chemicals and Petrochemicals	6.85	AMARA RAJA ENERGY MOB LTD.	1.54
Navin Fluorine International Ltd.	2.79	Industrial Products	1.48
Tata Chemicals Ltd	1.66	Welspun Corp Limited	1.48
HIMADRI SPECIALITY CHEMICAL LTD.	1.36	Gas	1.27
Aarti Industries Ltd.	1.04	AEGIS LOGISTICS LTD	1.27
Consumer Durables	5.53	Paper, Forest and Jute Products	1.23
Crompton Greaves Consumer Electricals Ltd	2.26	ADITYA BIRLA REAL ESTATE LTD	1.23
AMBER ENTERPRISES INDIA LTD.	2.02	Petroleum Products	1.23
PG ELECTROPLAST LTD	1.25	Castrol (India) Ltd.	1.23
Healthcare Services	5.28	IT - Software	1.14
ASTER DM HEALTHCARE LTD	1.99	ZENSAR TECHNOLOGIES LTD.	1.14
Narayana Hrudayalaya Ltd.	1.75	Equity & Equity related - Total	99.96
DR.Lal Pathlabs Ltd.	1.54	Triparty Repo	0.29
Banks	4.84	Net Current Assets/(Liabilities)	-0.25
KARUR VYSYA BANK LTD.	3.10	Grand Total	100.00
Bandhan Bank Ltd.	1.74		

SECTOR ALLOCATION (%)



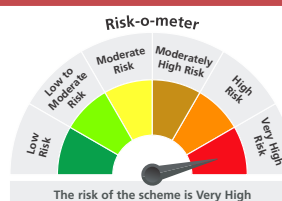
Product Label

This product is suitable for investors who are seeking*:

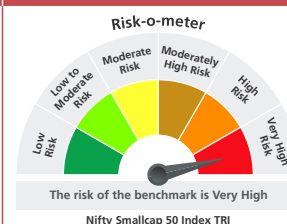
- Long term capital appreciation
- Investment stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY 200 MOMENTUM 30 INDEX FUND

An open ended scheme replicating/ tracking Nifty 200 Momentum 30 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹514.93 crs

AUM: ₹519.40 crs

Benchmark: Nifty 200 Momentum
30 Index TRI

Allotment Date: June 15, 2023

Folio Count: 29,248

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.1630	₹15.3477
IDCW	₹15.1630	₹15.3477

(as on November 28, 2025)

Ratios

Portfolio Turnover	151.45%
Tracking Error	0.22%

Total Expense Ratio**

Regular Plan: 0.73%

Direct Plan: 0.29%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

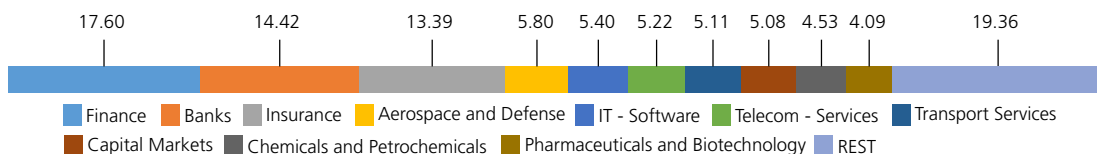
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		SRF Ltd.	2.16
Finance	17.60	Pharmaceuticals and Biotechnology	4.09
BAJAJ FINANCE LTD.	5.45	Divi s Laboratories Ltd.	4.09
Bajaj Finserv Ltd.	5.08	Healthcare Services	3.92
Cholamandalam Investment and Finance Company Ltd.	3.57	MAX HEALTHCARE INSTITUTE LTD.	3.92
Muthoot Finance Ltd	1.76	Automobiles	3.51
SBI CARDS & PAYMENT SERVICES PVT. LTD.	1.74	TVS Motors Company Ltd	3.51
Banks	14.42	Financial Technology (Fintech)	2.54
HDFC Bank Ltd.	4.96	ONE 97 COMMUNICATIONS LTD.	2.54
ICICI Bank Ltd.	4.75	Leisure Services	1.99
Kotak Mahindra Bank Ltd.	4.71	INDIAN HOTELS COMPANY LTD.	1.99
Insurance	13.39	Consumer Durables	1.78
SBI Life Insurance Company Ltd	5.17	Dixon Technologies India Ltd.	1.78
HDFC Life Insurance Company Ltd.	4.75	Cement and Cement Products	1.54
Max Financial Services Ltd.	3.47	Shree Cement Ltd.	1.54
Aerospace and Defense	5.80	Retailing	1.50
Bharat Electronics Ltd.	4.95	FSN E-COMMERCE VENTURES LTD.	1.50
BHARAT DYNAMICS LTD	0.85	Beverages	1.46
IT - Software	5.40	UNITED SPIRITS LTD.	1.46
COFORGE LIMITED	2.78	Industrial Manufacturing	1.26
PERSISTENT SYSTEMS LIMITED	2.62	MAZAGOAN DOCK SHIPBUILDERS LTD	1.26
Telecom - Services	5.22	Equity & Equity related - Total	100.14
Bharti Airtel Ltd	5.22	PREFERENCE SHARES	
Transport Services	5.11	6% TVS MOTOR CUMULATIVE NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES (NCRPS)- 1 YEAR MATURITY	0.04
Inter Globe Aviation Ltd	5.11	Equity & Equity related - Total	0.04
Capital Markets	5.08	Triparty Repo	0.06
BSE LTD.	5.08	Net Current Assets/(Liabilities)	-0.24
Chemicals and Petrochemicals	4.53	Grand Total	100.00
SOLAR INDUSTRIES INDIA LIMITED	2.37		

SECTOR ALLOCATION (%)



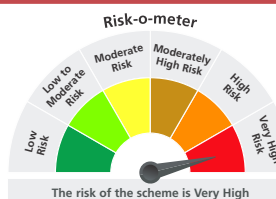
Product Label

This product is suitable for investors who are seeking*:

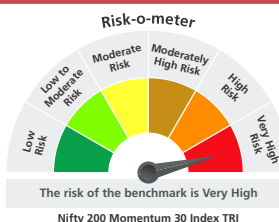
- Long term capital growth
- Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY FINANCIAL SERVICES EX-BANK INDEX FUND

An open-ended scheme replicating/tracking Nifty Financial Services Ex-Bank Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Financial Services Ex-Bank Index and to generate returns that are commensurate with the performance of the Nifty Financial Services Ex-Bank Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹85.54 crs

AUM: ₹92.39 crs

Benchmark: Nifty Financial Services
Ex-Bank Index TRI

Allotment Date: August 14, 2023

Folio Count: 8,219

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.5833	₹16.7935
IDCW	₹16.5835	₹16.7935

(as on November 28, 2025)

Ratios

Portfolio Turnover	48.59%
Tracking Error	0.20%

Total Expense Ratio**

Regular Plan: 0.73%

Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

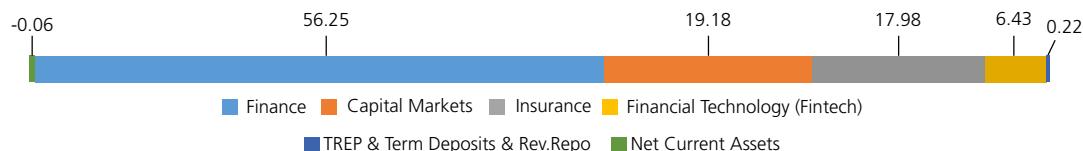
Data as on 30th November, 2025
unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	1.69
Finance	56.25	360 ONE WAM LTD.	1.60
BAJAJ FINANCE LTD.	16.17	COMPUTER AGE MANAGEMENT SERVICES LIMITED	1.09
Bajaj Finserv Ltd.	7.00	ANGEL ONE LIMITED	1.02
SHRIRAM FINANCE LTD.	6.99	Indian Energy Exchange Ltd	0.65
JIO FINANCIAL SERVICES LTD	5.88	Insurance	17.98
Cholamandalam Investment and Finance Company Ltd.	4.29	SBI Life Insurance Company Ltd	5.17
Power Finance Corporation Ltd.	3.09	HDFC Life Insurance Company Ltd.	4.81
REC LTD	2.64	ICICI Lombard General Insurance Company Ltd	2.79
Muthoot Finance Ltd	2.35	Max Financial Services Ltd.	2.63
Aditya Birla Capital Ltd.	1.60	ICICI Prudential Life Insurance Company Ltd	1.42
SBI CARDS & PAYMENT SERVICES PVT. LTD.	1.55	LIFE INSURANCE CORPORATION OF INDIA LTD.	1.16
L&T FINANCE HOLDINGS LTD	1.49	Financial Technology (Fintech)	6.43
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.23	PB FINTECH LTD.	3.59
PNB HOUSING FINANCE LTD.	1.00	ONE 97 COMMUNICATIONS LTD.	2.84
LIC Housing Finance Ltd.	0.97	Equity & Equity related - Total	99.84
Capital Markets	19.18	Triparty Repo	0.22
BSE LTD.	6.94	Net Current Assets/(Liabilities)	-0.06
HDFC Asset Management Company Ltd.	3.18	Grand Total	100.00
Multi Commodity Exchange of India Limited	3.01		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. **Total Expense Ratio includes applicable GST.

KOTAK BSE HOUSING INDEX FUND

An open-ended scheme replicating/tracking BSE Housing Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the BSE Housing Index and to generate returns that are commensurate with the performance of the BSE Housing Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹17.30 crs

AUM: ₹17.50 crs

Benchmark: BSE Housing
Index TRI

Allotment Date: August 28, 2023

Folio Count: 4,248

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.3088	₹13.4726
IDCW	₹13.3087	₹13.4715

(as on November 28, 2025)

Ratios

Portfolio Turnover	48.82%
Tracking Error	0.12%

Total Expense Ratio**

Regular Plan: 0.72%

Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Asian Paints Ltd.	5.83
Cement and Cement Products	27.42	VOLTAS LTD.	4.90
Grasim Industries Ltd.	5.07	Havells India Ltd.	4.72
Ambuja Cements Ltd.	5.00	Dixon Technologies India Ltd.	4.20
Ultratech Cement Ltd.	4.79	BLUE STAR LTD.	3.56
Shree Cement Ltd.	4.56	Berger Paints (I) Ltd.	2.47
JK Cement Ltd.	3.74	Industrial Products	15.48
Dalmia Bharat Limited	2.47	Polycab India Ltd.	5.34
ACC Ltd.	1.79	KEI INDUSTRIES LTD.	3.95
Realty	27.32	SUPREME INDUSTRIES LIMITED	3.42
PHOENIX MILLS LTD.	5.03	Astral Ltd.	2.77
LODHA DEVELOPERS LTD. (MACROTECH DEVELOPERS LTD)	5.00	Finance	4.09
GODREJ PROPERTIES LIMITED	4.96	LIC Housing Finance Ltd.	2.59
DLF Ltd.	4.95	BAJAJ HOUSING FINANCE LTD.	1.50
PRESTIGE ESTATES PROJECTS LIMITED	4.39	Equity & Equity related - Total	99.99
Oberoi Realty Ltd	2.99	Net Current Assets/(Liabilities)	0.01
Consumer Durables	25.68	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. **Total Expense Ratio includes applicable GST.

KOTAK NIFTY 100 LOW VOLATILITY 30 INDEX FUND

An open ended scheme replicating / tracking the NIFTY 100 Low Volatility 30 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen
AAUM: ₹133.53 crs
AUM: ₹135.78 crs
Benchmark: NIFTY 100 Low
Volatility 30 Index TRI
Allotment Date: June 07, 2024
Folio Count: 8,140

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.2295	₹11.3342
IDCW	₹11.2295	₹11.3342

(as on November 28, 2025)

Ratios

Portfolio Turnover	47.32%
Tracking Error	0.07%

Total Expense Ratio**

Regular Plan: 0.94%

Direct Plan: 0.31%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

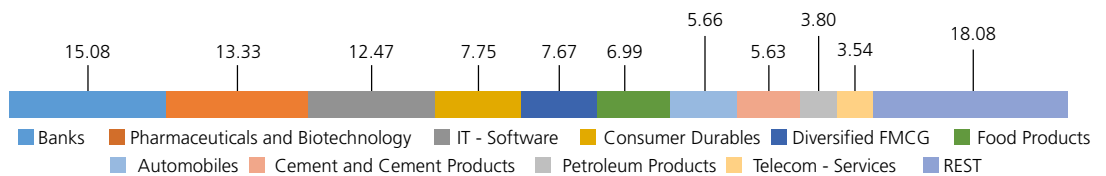
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Bajaj Auto Ltd.	2.51
Banks	15.08	Cement and Cement Products	5.63
HDFC Bank Ltd.	4.20	Ultratech Cement Ltd.	3.06
ICICI Bank Ltd.	3.96	Shree Cement Ltd.	2.57
STATE BANK OF INDIA	3.76	Petroleum Products	3.80
Kotak Mahindra Bank Ltd.	3.16	RELIANCE INDUSTRIES LTD.	3.80
Pharmaceuticals and Biotechnology	13.33	Telecom - Services	3.54
Sun Pharmaceuticals Industries Ltd.	3.85	Bharti Airtel Ltd	3.54
DR REDDYS LABORATORIES LTD.	3.35	Insurance	3.40
Cipla Ltd.	3.11	SBI Life Insurance Company Ltd	3.40
Torrent Pharmaceuticals Ltd.	3.02	Construction	3.26
IT - Software	12.47	Larsen And Toubro Ltd.	3.26
Tata Consultancy Services Ltd.	3.67	Healthcare Services	3.01
HCL Technologies Ltd.	3.13	Apollo Hospitals Enterprises Ltd.	3.01
Infosys Ltd.	2.96	Finance	2.89
Wipro Ltd.	2.71	Bajaj Finserv Ltd.	2.89
Consumer Durables	7.75	Chemicals and Petrochemicals	2.82
Asian Paints Ltd.	4.01	Pidilite Industries Ltd.	2.82
Titan Company Ltd.	3.74	Auto Components	2.65
Diversified FMCG	7.67	Bosch Ltd.	2.65
ITC Ltd.	4.27	Equity and Equity Related - Total	99.95
Hindustan Unilever Ltd.	3.40	Triparty Repo	0.81
Food Products	6.99	Net Current Assets/(Liabilities)	-0.76
NESTLE INDIA LTD.	3.82	Grand Total	100.00
Britannia Industries Ltd.	3.17		
Automobiles	5.66		
Maruti Suzuki India Limited	3.15		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

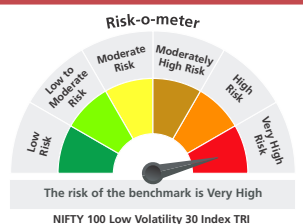
- Long term capital growth
- Return that corresponds to the performance of NIFTY 100 Low Volatility 30 Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK BSE PSU INDEX FUND

An open-ended scheme replicating/tracking BSE PSU Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹79.76 crs

AUM: ₹78.81 crs

Benchmark: BSE PSU Index TRI

Allotment Date: July 31, 2024

Folio Count: 19,549

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.1279	₹9.2072
IDCW	₹9.1281	₹9.2072

(as on November 28, 2025)

Ratios

Portfolio Turnover	30.29%
Tracking Error	0.10%

Total Expense Ratio**

Regular Plan: 1.03%

Direct Plan: 0.39%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

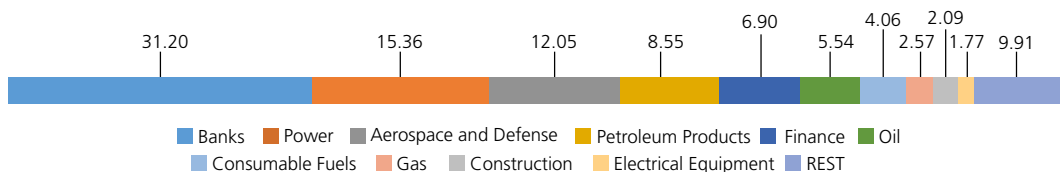
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		RAIL VIKAS NIGAM LIMITED.	0.86
Banks	31.20	NBCC (India) Ltd	0.57
STATE BANK OF INDIA	19.28	Engineers India Ltd.	0.26
Bank Of Baroda	2.56	Ircon International Ltd	0.25
CANARA BANK	2.41	RITES Ltd.	0.15
PUNJAB NATIONAL BANK	2.03	Electrical Equipment	1.77
INDIAN BANK	1.44	Bharat Heavy Electricals Ltd.	1.77
UNION BANK OF INDIA	1.39	Industrial Manufacturing	1.63
BANK OF INDIA	0.86	MAZAGOAN DOCK SHIPBUILDERS LTD	0.97
BANK OF MAHARASHTRA	0.43	COCHIN SHIPYARD LTD.	0.66
JAMMU AND KASHMIR BANK LTD.	0.22	Non - Ferrous Metals	1.62
Indian Overseas Bank	0.18	National Aluminium Company Ltd	1.11
Central Bank Of India	0.18	HINDUSTAN COPPER LTD.	0.51
UCO Bank	0.16	Insurance	1.58
Punjab & Sind Bank	0.06	LIFE INSURANCE CORPORATION OF INDIA LTD.	0.80
Power	15.36	General Insurance Corporation Of India	0.58
NTPC LTD	7.35	THE NEW INDIA ASSURANCE COMPANY LTD	0.20
Power Grid Corporation Of India Ltd.	5.83	Minerals and Mining	1.41
NHPC LIMITED	1.13	NMDC Ltd.	1.20
NTPC GREEN ENERGY LIMITED	0.42	Gujarat Mineral Development Corporation Ltd.	0.21
NLC India Ltd.	0.37	Ferrous Metals	1.16
SJVN LIMITED	0.26	Steel Authority of India Ltd.	0.92
Aerospace and Defense	12.05	NMDC STEEL LTD	0.23
Bharat Electronics Ltd.	6.98	KIOCL LTD	0.01
HINDUSTAN AERONAUTICS LTD.	4.03	Leisure Services	0.99
BHARAT DYNAMICS LTD	0.66	Indian Railway Catering And Tourism Corporation Ltd.	0.99
GARDEN REACH SHIPBUILDERS & ENGINEERS LTD	0.38	Transport Services	0.83
Petroleum Products	8.55	Container Corporation of India Ltd.	0.83
Bharat Petroleum Corporation Ltd.	3.32	Agricultural, Commercial and Construction Vehicles	0.33
Indian Oil Corporation Ltd	2.81	BEML LTD.	0.33
HINDUSTAN PETROLEUM CORPORATION LTD	2.08	Fertilizers and Agrochemicals	0.09
Chennai Petroleum Corporation Ltd.	0.21	RASHTRIYA CHEMICALS & FERTILIZERS LTD	0.09
Mangalore Refinery And Petrochemicals Ltd.	0.13	Commercial Services and Supplies	0.04
Finance	6.90	MMTC LTD	0.04
Power Finance Corporation Ltd.	2.50	Telecom - Equipment and Accessories	0.03
REC LTD	2.12	ITI LTD	0.03
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.02	Equity and Equity Related - Total	99.80
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	0.57	Triparty Repo	0.13
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	0.53	Net Current Assets/(Liabilities)	0.07
IFCI Ltd.	0.16	Grand Total	100.00
Oil	5.54		
Oil & Natural Gas Corporation Ltd.	4.49		
OIL INDIA LIMITED	1.05		
Consumable Fuels	4.06		
Coal India Ltd.	4.06		
Gas	2.57		
GAIL (India) Ltd.	2.25		
Gujarat Gas Ltd.	0.32		
Construction	2.09		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

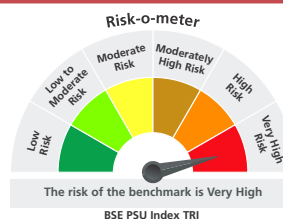
- Long term capital growth
- Return that corresponds to the performance of BSE PSU Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.

KOTAK NIFTY MIDCAP 50 INDEX FUND

An open-ended scheme replicating/tracking the NIFTY Midcap 50 Index.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,

Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹64.05 crs

AUM: ₹66.24 crs

Benchmark: Nifty Midcap 50
Index TRI

Allotment Date: August 16, 2024

Folio Count: 19,785

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.6262	₹10.7100
IDCW	₹10.6261	₹10.7100

(as on November 28, 2025)

Ratios

Portfolio Turnover	70.76%
Tracking Error	0.14%

Total Expense Ratio**

Regular Plan: 0.86%

Direct Plan: 0.25%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

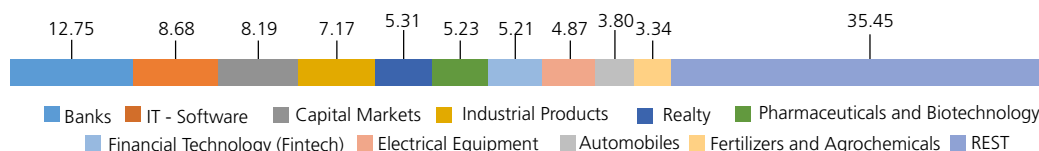
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		TUBE INVESTMENTS OF INDIA LTD.	1.41
Banks	12.75	Finance	3.15
FEDERAL BANK LTD.	3.00	Muthoot Finance Ltd	1.90
IndusInd Bank Ltd.	2.68	SBI CARDS & PAYMENT SERVICES PVT. LTD.	1.25
AU Small Finance Bank Ltd.	2.55	Consumer Durables	2.83
IDFC First Bank Limited	2.38	Dixon Technologies India Ltd.	2.83
YES BANK LTD	2.14	Personal Products	2.80
IT - Software	8.68	Dabur India Ltd.	1.45
PERSISTENT SYSTEMS LIMITED	3.23	Colgate Palmolive (India) Ltd.	1.35
COFORGE LIMITED	3.02	Telecom - Services	2.51
Mphasis Ltd	1.52	Indus Towers Ltd.	2.51
Oracle Financial Services Software Ltd	0.91	Healthcare Services	2.27
Capital Markets	8.19	Fortis Healthcare India Ltd	2.27
BSE LTD.	5.62	Agricultural, Commercial and Construction Vehicles	2.14
HDFC Asset Management Company Ltd.	2.57	Ashok Leyland Ltd.	2.14
Industrial Products	7.17	Insurance	2.13
Cummins India Ltd.	2.87	Max Financial Services Ltd.	2.13
Polycab India Ltd.	1.78	Leisure Services	2.10
APL APOLLO TUBES LTD.	1.48	Jubilant Foodworks Limited	1.12
SUPREME INDUSTRIES LIMITED	1.04	Indian Railway Catering And Tourism Corporation Ltd.	0.98
Realty	5.31	Petroleum Products	2.08
PHOENIX MILLS LTD.	1.54	HINDUSTAN PETROLEUM CORPORATION LTD	2.08
GODREJ PROPERTIES LIMITED	1.51	Chemicals and Petrochemicals	2.01
PRESTIGE ESTATES PROJECTS LIMITED	1.34	SRF Ltd.	2.01
Oberoi Realty Ltd	0.92	Transport Infrastructure	1.83
Pharmaceuticals and Biotechnology	5.23	GMR AIRPORTS LIMITED	1.83
Lupin Ltd.	2.39	Agricultural Food and other Product	1.80
Aurobindo Pharma Ltd.	1.63	Marico Ltd.	1.80
MANKIND PHARMA LTD	1.21	Minerals and Mining	1.21
Financial Technology (Fintech)	5.21	NMDC Ltd.	1.21
PB FINTECH LTD.	2.91	Power	1.15
ONE 97 COMMUNICATIONS LTD.	2.30	NHPC LIMITED	1.15
Electrical Equipment	4.87	Textiles and Apparels	1.15
SUZLON ENERGY LTD.	3.10	Page Industries Ltd	1.15
Bharat Heavy Electricals Ltd.	1.77	Oil	1.07
Automobiles	3.80	OIL INDIA LIMITED	1.07
Hero MotoCorp Ltd.	3.80	Equity & Equity related - Total	100.00
Fertilizers and Agrochemicals	3.34	Grand Total	100.00
UPL Ltd	2.04		
P I Industries Ltd	1.30		
Auto Components	3.22		
Bharat Forge Ltd.	1.81		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

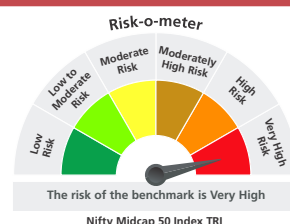
- Long term capital growth
- Return that corresponds to the performance of NIFTY Midcap 50 Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.

KOTAK NIFTY INDIA TOURISM INDEX FUND

An open-ended scheme replicating/tracking the Nifty India Tourism Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,

Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹32.76 crs

AUM: ₹34.27 crs

Benchmark: Nifty India Tourism
Index TRI

Allotment Date: September 23, 2024

Folio Count: 12,119

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.6665	₹9.7392
IDCW	₹9.6665	₹9.7392

(as on November 28, 2025)

Ratios

Portfolio Turnover	86.90%
Tracking Error	0.18%

Total Expense Ratio**

Regular Plan: 0.96%

Direct Plan: 0.33%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

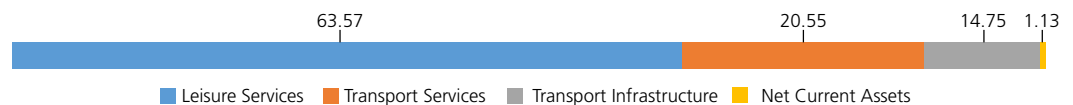
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Leisure Services	
63.57	
INDIAN HOTELS COMPANY LTD.	20.09
Jubilant Foodworks Limited	8.99
Indian Railway Catering And Tourism Corporation Ltd.	7.90
ITC HOTELS LIMITED	7.42
LEMON TREE HOTELS LTD	3.00
EIH Ltd.	2.83
CHALET HOTELS LTD.	2.42
SAPPHIRE FOODS INDIA LTD.	2.25
DEVYANI INTERNATIONAL LIMITED	2.12
TBO TEK LIMITED	2.10
BLS INTERNATIONAL SERVICES LTD.	1.52
VALOR ESTATE LIMITED	1.23
SCHLOSS BANGALORE LTD.	0.98
VENTIVE HOSPITALITY LTD.	0.72
Transport Services	
20.55	
Inter Globe Aviation Ltd	20.55
Transport Infrastructure	
14.75	
GMR AIRPORTS LIMITED	14.75
Equity & Equity related - Total	
98.87	
Net Current Assets/(Liabilities)	
1.13	
Grand Total	
100.00	

SECTOR ALLOCATION (%)



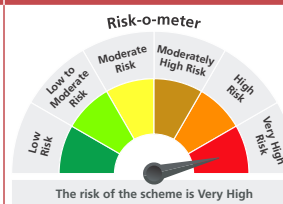
Product Label

This product is suitable for investors who are seeking*:

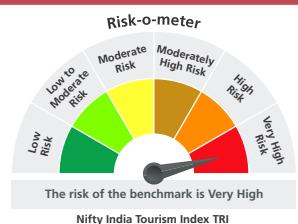
- Long term capital growth
- Return that corresponds to the performance of Nifty India Tourism Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.

KOTAK NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Midcap 150 Momentum 50 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen
AAUM: ₹296.12 crs
AUM: ₹306.45 crs
Benchmark: Nifty Midcap 150
Momentum 50 Index
(TRI)
Allotment Date: October 8, 2024
Folio Count: 31,217

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.5442	₹9.6153
IDCW	₹9.5441	₹9.6152

(as on November 28, 2025)

Ratios

Portfolio Turnover	83.31%
Tracking Error	0.22%

Total Expense Ratio**

Regular Plan: 0.93%

Direct Plan: 0.28%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth and Income
Distribution cum capital withdrawal
(IDCW) (Payout and Reinvestment)

IDCW Frequency

IDCW is declared subject to availability and adequacy of distributable surplus

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

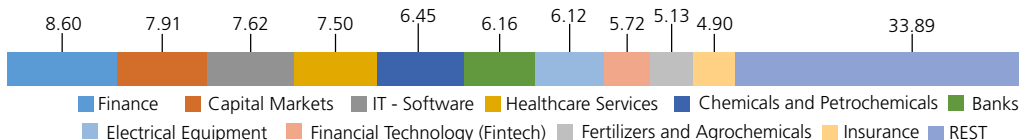
Data as on 30th November, 2025
unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Finance	8.60	Berger Paints (I) Ltd.	1.02
Muthoot Finance Ltd	2.51	KALYAN JEWELLERS INDIA LTD.	0.55
SBI CARDS & PAYMENT SERVICES PVT. LTD.	2.47	Telecom - Services	3.23
Sundaram Finance Ltd.	1.90	Indus Towers Ltd.	2.10
L&T FINANCE HOLDINGS LTD	1.30	BHARTI HEXACOM LTD.	1.13
CRISIL Ltd.	0.42	Cement and Cement Products	2.92
Capital Markets	7.91	JK Cement Ltd.	2.15
BSE LTD.	5.11	Dalmia Bharat Limited	0.77
HDFC Asset Management Company Ltd.	2.80	Auto Components	2.34
IT - Software	7.62	MRF Limited	1.62
COFORGE LIMITED	3.92	UNO MINDA LIMITED	0.72
PERSISTENT SYSTEMS LIMITED	3.70	Retailing	2.15
Healthcare Services	7.50	FSN E-COMMERCE VENTURES LTD.	2.15
MAX HEALTHCARE INSTITUTE LTD.	4.61	Agricultural Food and other Product	2.09
Fortis Healthcare India Ltd	2.89	Marico Ltd.	2.09
Chemicals and Petrochemicals	6.45	Textiles and Apparels	1.93
SOLAR INDUSTRIES INDIA LIMITED	3.36	Page Industries Ltd	1.29
SRF Ltd.	3.09	K.P.R. Mill Ltd.	0.64
Banks	6.16	Industrial Products	1.82
AU Small Finance Bank Ltd.	2.61	APL APOLLO TUBES LTD.	1.82
FEDERAL BANK LTD.	2.41	Industrial Manufacturing	1.79
INDIAN BANK	1.14	MAZAGOAN DOCK SHIPBUILDERS LTD	1.79
Electrical Equipment	6.12	Petroleum Products	1.72
SUZLON ENERGY LTD.	3.62	HINDUSTAN PETROLEUM CORPORATION LTD	1.72
HITACHI ENERGY INDIA LIMITED	2.50	Minerals and Mining	1.53
Financial Technology (Fintech)	5.72	LLOYDS METALS AND ENERGY LTD.	1.53
ONE 97 COMMUNICATIONS LTD.	3.55	Aerospace and Defense	1.22
PB FINTECH LTD.	2.17	BHARAT DYNAMICS LTD	1.22
Fertilizers and Agrochemicals	5.13	Leisure Services	1.07
Coromandel International Ltd.	2.89	Jubilant Foodworks Limited	1.07
UPL Ltd	2.24	Gas	0.61
Insurance	4.90	Indraprastha Gas Ltd.	0.61
Max Financial Services Ltd.	4.90	Construction	0.46
Pharmaceuticals and Biotechnology	4.60	RAIL VIKAS NIGAM LIMITED.	0.46
Lupin Ltd.	1.82	Diversified	0.29
Abbott India Ltd.	0.84	Godrej Industries Ltd.	0.29
GlaxoSmithKline Pharmaceuticals Ltd.	0.70	Equity & Equity related - Total	99.97
Ipca Laboratories Ltd.	0.65	Triparty Repo	0.13
Biocon Ltd.	0.59	Net Current Assets/(Liabilities)	-0.10
Consumer Durables	4.09	Grand Total	100.00
Dixon Technologies India Ltd.	2.52		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

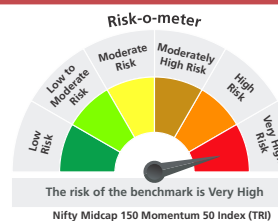
- Long term capital growth
- Return that corresponds to the performance of Nifty Midcap 150 Momentum 50 Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.

KOTAK NIFTY 50 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 50 Equal Weight Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹26.76 crs

AUM: ₹30.97 crs

Benchmark: Nifty 50 Equal Weight Index (TRI)

Allotment Date: December 23, 2024

Folio Count: 4,495

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.2477	₹11.3005
IDCW	₹11.2477	₹11.3003

(as on November 28, 2025)

Ratios

Portfolio Turnover	79.45%
Tracking Error	0.26%

Total Expense Ratio**

Regular Plan: 0.72%

Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

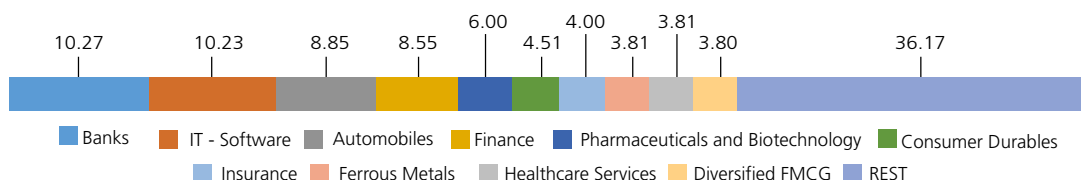
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		ITC Ltd.	1.94
Banks	10.27	Hindustan Unilever Ltd.	1.86
STATE BANK OF INDIA	2.18	Cement and Cement Products	3.72
Axis Bank Ltd.	2.10	Grasim Industries Ltd.	1.89
HDFC Bank Ltd.	2.03	Ultratech Cement Ltd.	1.83
Kotak Mahindra Bank Ltd.	2.02	Power	3.66
ICICI Bank Ltd.	1.94	NTPC LTD	1.84
IT - Software	10.23	Power Grid Corporation Of India Ltd.	1.82
HCL Technologies Ltd.	2.19	Retailing	3.45
Tata Consultancy Services Ltd.	2.03	ETERNAL LIMITED	1.73
Infosys Ltd.	2.02	Trent Ltd	1.72
Tech Mahindra Ltd.	2.01	Petroleum Products	2.19
Wipro Ltd.	1.98	RELIANCE INDUSTRIES LTD.	2.19
Automobiles	8.85	Construction	2.14
Mahindra & Mahindra Ltd.	2.04	Larsen And Toubro Ltd.	2.14
Bajaj Auto Ltd.	1.97	Non - Ferrous Metals	2.08
Eicher Motors Ltd.	1.94	Hindalco Industries Ltd	2.08
Maruti Suzuki India Limited	1.87	Telecom - Services	2.08
TATA MOTORS PASSENGER VEHICLES LTD.	1.03	Bharti Airtel Ltd	2.08
Finance	8.55	Transport Infrastructure	2.07
SHRIRAM FINANCE LTD.	2.67	Adani Port and Special Economic Zone Ltd.	2.07
Bajaj Finserv Ltd.	1.97	Food Products	2.06
BAJAJ FINANCE LTD.	1.96	NESTLE INDIA LTD.	2.06
JIO FINANCIAL SERVICES LTD	1.95	Transport Services	2.00
Pharmaceuticals and Biotechnology	6.00	Inter Globe Aviation Ltd	2.00
Sun Pharmaceuticals Industries Ltd.	2.16	Agricultural Food and other Product	1.98
Cipla Ltd.	1.95	Tata Consumer Products Ltd	1.98
DR REDDYS LABORATORIES LTD.	1.89	Aerospace and Defense	1.96
Consumer Durables	4.51	Bharat Electronics Ltd.	1.96
Asian Paints Ltd.	2.29	Oil	1.95
Titan Company Ltd.	2.22	Oil & Natural Gas Corporation Ltd.	1.95
Insurance	4.00	Consumable Fuels	1.84
SBI Life Insurance Company Ltd	2.08	Coal India Ltd.	1.84
HDFC Life Insurance Company Ltd.	1.92	Metals and Minerals Trading	1.70
Ferrous Metals	3.81	Adani Enterprises Ltd.	1.70
JSW Steel Ltd.	1.94	Equity & Equity related - Total	98.71
Tata Steel Ltd.	1.87	Triparty Repo	1.29
Healthcare Services	3.81	Grand Total	100.00
MAX HEALTHCARE INSTITUTE LTD.	1.96		
Apollo Hospitals Enterprises Ltd.	1.85		
Diversified FMCG	3.80		

SECTOR ALLOCATION (%)



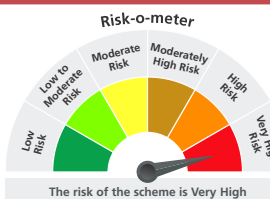
Product Label

This product is suitable for investors who are seeking*:

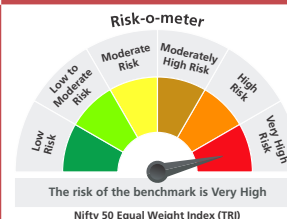
- Long term capital growth
- Return that corresponds to the performance of Nifty 50 Equal Weight Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY 100 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 100 equal weight Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹24.54 crs

AUM: ₹27.32 crs

Benchmark: Nifty 100 Equal Weight Index (TRI)

Allotment Date: December 23, 2024

Folio Count: 4,447

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.7785	₹10.8284
IDCW	₹10.7786	₹10.8282

(as on November 28, 2025)

Ratios

Portfolio Turnover	81.03%
Tracking Error	0.26%

Total Expense Ratio**

Regular Plan: 0.72%

Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

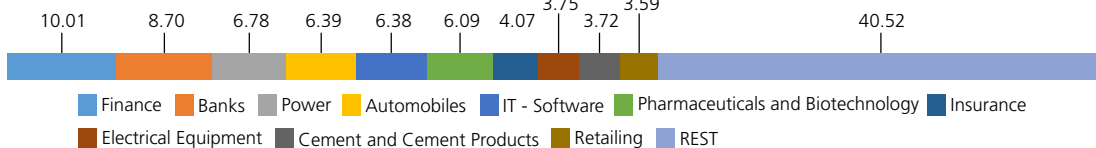
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Finance	10.01	Petroleum Products	3.28
SHRI RAM FINANCE LTD.	1.36	RELIANCE INDUSTRIES LTD.	1.12
Cholamandalam Investment and Finance Company Ltd.	1.07	Indian Oil Corporation Ltd	1.09
BAJAJ FINANCE LTD.	1.01	Bharat Petroleum Corporation Ltd.	1.07
Bajaj Finserv Ltd.	1.01	Consumer Durables	3.22
JIO FINANCIAL SERVICES LTD	1.00	Asian Paints Ltd.	1.17
REC LTD	0.94	Titan Company Ltd.	1.13
BAJAJ HOUSING FINANCE LTD.	0.93	Havells India Ltd.	0.92
INDIAN RAILWAY FINANCE CORPORATION LTD.	0.93	Ferrous Metals	2.92
Bajaj Holdings and Investment Ltd.	0.88	JSW Steel Ltd.	0.99
Power Finance Corporation Ltd.	0.88	Jindal Steel & Power Ltd.	0.97
Banks	8.70	Tata Steel Ltd.	0.96
CANARA BANK	1.22	Beverages	2.13
Bank Of Baroda	1.12	UNITED SPIRITS LTD.	1.08
STATE BANK OF INDIA	1.12	VARUN BEVERAGES LTD	1.05
PUNJAB NATIONAL BANK	1.12	Non - Ferrous Metals	2.08
Axis Bank Ltd.	1.08	Hindalco Industries Ltd	1.06
HDFC Bank Ltd.	1.04	Hindustan Zinc Ltd.	1.02
Kotak Mahindra Bank Ltd.	1.03	Auto Components	2.01
ICICI Bank Ltd.	0.99	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.08
Power	6.78	Bosch Ltd.	0.93
ADANI ENERGY SOLUTIONS LTD.	1.09	Food Products	2.01
Tata Power Co. Ltd.	0.99	NESTLE INDIA LTD.	1.05
ADANI POWER LTD.	0.97	Britannia Industries Ltd.	0.96
ADANI GREEN ENERGY LTD.	0.95	Realty	1.96
NTPC LTD	0.94	DLF Ltd.	0.98
Power Grid Corporation Of India Ltd.	0.93	LODHA DEVELOPERS LTD.	
JSW ENERGY LTD.	0.91	(MACROTECH DEVELOPERS LTD)	0.98
Automobiles	6.38	Diversified FMCG	1.94
Mahindra & Mahindra Ltd.	1.04	ITC Ltd.	0.99
TVS Motors Company Ltd	1.02	Hindustan Unilever Ltd.	0.99
Bajaj Auto Ltd.	1.01	Healthcare Services	1.94
Eicher Motors Ltd.	0.99	MAX HEALTHCARE INSTITUTE LTD.	1.00
Maruti Suzuki India Limited	0.96	Apollo Hospitals Enterprises Ltd.	0.94
HYUNDAI MOTORS INDIA LTD	0.83	Aerospace and Defense	1.93
TATA MOTORS PASSENGER VEHICLES LTD.	0.53	Bharat Electronics Ltd.	1.00
IT - Software	6.38	HINDUSTAN AERONAUTICS LTD.	0.93
LTIMindtree Limited	1.15	Chemicals and Petrochemicals	1.88
HCL Technologies Ltd.	1.12	Pdillite Industries Ltd.	0.96
Tata Consultancy Services Ltd.	1.04	SOLAR INDUSTRIES INDIA LIMITED	0.92
Infosys Ltd.	1.03	Diversified Metals	1.12
Tech Mahindra Ltd.	1.01	Vedanta Ltd.	1.12
Wipro Ltd.	1.01	Construction	1.10
Pharmaceuticals and Biotechnology	6.09	Larsen And Toubro Ltd.	1.10
Sun Pharmaceuticals Industries Ltd.	1.10	Telecom - Services	1.07
Divi s Laboratories Ltd.	1.08	Bharti Airtel Ltd	1.07
Torrent Pharmaceuticals Ltd.	1.03	Transport Infrastructure	1.06
Cipla Ltd.	1.00	Adani Port and Special Economic Zone Ltd.	1.06
DR REDDYS LABORATORIES LTD.	0.97	Transport Services	1.02
Zydus Lifesciences Limited	0.91	Inter Globe Aviation Ltd	1.02
Insurance	4.07	Agricultural Food and other Product	1.01
SBI Life Insurance Company Ltd	1.07	Tata Consumer Products Ltd	1.01
ICICI Lombard General Insurance Company Ltd	1.03	Leisure Services	1.00
LIFE INSURANCE CORPORATION OF INDIA LTD.	0.99	INDIAN HOTELS COMPANY LTD.	1.00
HDFC Life Insurance Company Ltd.	0.98	Oil	1.00
Electrical Equipment	3.75	Oil & Natural Gas Corporation Ltd.	1.00
Siemens Ltd.	1.02	Gas	0.99
ABB India Ltd	0.98	GAIL (India) Ltd.	0.99
SIEMENS ENERGY INDIA LTD	0.88	Consumable Fuels	0.94
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	0.87	Coal India Ltd	0.94
Cement and Cement Products	3.72	Personal Products	0.94
Grasim Industries Ltd.	0.97	Godrej Consumer Products Ltd.	0.94
Ultratech Cement Ltd.	0.94	Industrial Manufacturing	0.90
Ambuja Cements Ltd.	0.93	MAZAGOAN DOCK SHIPBUILDERS LTD	0.90
Shree Cement Ltd.	0.88	Metals and Minerals Trading	0.87
Retailing	3.59	Adani Enterprises Ltd.	0.87
INFO EDGE (INDIA) LTD.	0.96	Equity & Equity related - Total	99.79
ETERNAL LIMITED	0.89	PREFERENCE SHARES	
Trent Ltd	0.88	6 TVS MOTOR CUMULATIVE NON-CONVERTIBLE PREFERENCE SHARES (NCRPS)-	
AVENUE SUPERMARTS LTD.	0.86	1 YEAR MATURITY	0.01
		Equity & Equity related - Total	0.01
		Net Current Assets/(Liabilities)	0.20
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

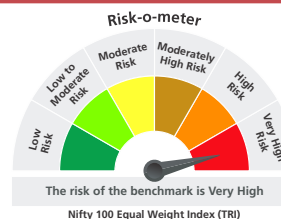
- Long term capital growth
- Return that corresponds to the performance of Nifty 100 Equal Weight Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY SMALLCAP 250 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Smallcap 250 Index.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹36.95 crs

AUM: ₹38.12 crs

Benchmark: Nifty Smallcap 250
Index TRI

Allotment Date: January 27, 2025

Folio Count: 14,103

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.8194	₹10.8635
IDCW	₹10.8194	₹10.8636

(as on November 28, 2025)

Ratios

Portfolio Turnover	38.69%
Tracking Error	0.13%

Total Expense Ratio**

Regular Plan: 0.63%

Direct Plan: 0.15%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution
cum capital withdrawal (IDCW) (Payout
and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

**Data as on 30th November, 2025
unless otherwise specified.**

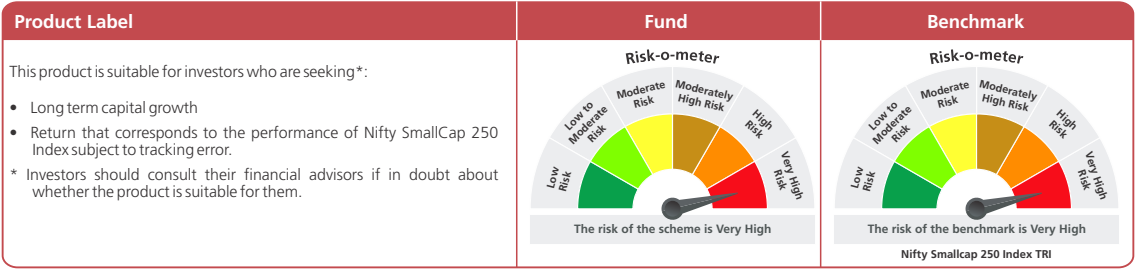
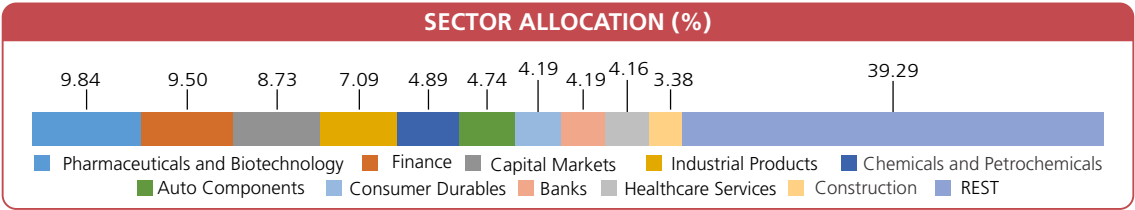
**Folio Count data as on 31st October
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related	9.84	VENTURE HOSPITALITY LTD.	0.09
Pharmaceuticals and Biotechnology	8.73	IT - Software	2.42
Laurus Labs Ltd.	2.01	Intellect Design Arena Ltd.	0.51
NEULAND LABORATORIES LTD.	0.74	ZENSAR TECHNOLOGIES LTD.	0.43
JB CHEMICALS & PHARMACEUTICALS LTD.	0.72	Sonata Software Ltd.	0.35
GLAND PHARMA LIMITED	0.70	Birlasoft Ltd.	0.32
PIRAMAL PHARMA LTD.	0.58	NEWGEN SOFTWARE TECHNOLOGIES LTD	0.28
Wockhardt Ltd.	0.57	Happiest Minds Technologies Limited	0.21
JUBILANT PHARMOVA LIMITED	0.44	Latent View Analytics Ltd.	0.18
SAI LIFE SCIENCES LIMITED	0.44	C.E. INFO SYSTEMS LTD.	0.14
Eris Lifesciences Ltd.	0.43	Industrial Manufacturing	2.32
ONESOURCE SPECIALTY PHARMA LTD.	0.43	KAYNES TECHNOLOGY INDIA LTD.	0.86
Granules India Ltd.	0.41	JYOTI CNC AUTOMATION LTD.	0.43
Natco Pharma Ltd.	0.39	TITAGARH RAIL SYSTEMS LTD.	0.33
Pfizer Ltd.	0.38	SYRMA SGS TECHNOLOGY LTD.	0.31
CONSTANCE LIFESCIENCES LIMITED	0.36	Praj Industries Ltd.	0.20
Astrazeneca Pharma (I) Ltd	0.28	JUPITER WAGONS LTD	0.19
Alembic Pharmaceuticals Ltd.	0.25	Power	2.29
CONCORD BIOTECH LTD.	0.24	RELIANCE POWER LTD	0.57
CAPLIN POINT LABORATORIES LTD.	0.19	CESC LTD	0.54
EMCURE PHARMACEUTICALS LIMITED	0.18	Jaiprakash Power Ventures Ltd.	0.45
BLUE JET HEALTHCARE LTD	0.10	NAVA LTD.	0.36
AKUMIS DRUGS & PHARMACEUTICALS LTD.	0.06	RELIANCE INFRASTRUCTURE LTD	0.25
Finance	9.92	ACME SOLAR HOLDINGS LTD.	0.12
Cholamandalam Financial Holdings Ltd.	0.92	Commercial Services and Supplies	2.10
PNB HOUSING FINANCE LTD.	0.85	Redington India Ltd	0.84
Manappuram Finance Ltd	0.79	Firstsource Solutions Ltd.	0.55
POONAWALLA FINCORP LTD.	0.79	ECLERX SERVICES LTD.	0.49
IFIL Finance Ltd.	0.67	INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LTD.	0.17
SAMMAAN CAPITAL LIMITED	0.60	MMTC LTD	0.05
AUTHUM INVESTMENT & INFRASTRUCTURE LTD.	0.58	IT - Services	2.06
FIVE STAR BUSINESS FINANCE LTD	0.55	Affle (India) Ltd.	0.53
HOME FIRST FINANCE CO INDIA	0.55	CAVANT LTD.	0.44
MAHARASHTRA SCOOTERS LTD	0.40	INVENTURUS KNOWLEDGE SOLUTIONS LTD.	0.40
APTUS VALUE HOUSING FINANCE	0.38	SAGILITY INDIA LTD.	0.38
CAN FIN HOMES LTD	0.38	NETWEB TECHNOLOGIES INDIA LTD.	0.38
CAPRI GLOBAL CAPITAL LTD	0.38	Transport Services	2.06
CREDITACCESS GRAMEEN LTD.	0.36	DELHIVERY LTD	1.14
CHOICE INTERNATIONAL LTD	0.32	Great Eastern Shipping Company Ltd	0.55
Aavas Financiers Ltd.	0.31	Shipping Corporation of India Ltd.	0.20
JM FINANCIAL LTD	0.29	Blue Dart Express Ltd.	0.17
AADHAR HOUSING FINANCE LTD.	0.25	Realty	1.57
SBFC FINANCE LTD	0.20	BRIGADE ENTERPRISES LIMITED	0.62
ICFI Ltd.	0.17	Anant Raj Industries Ltd.	0.39
Capital Markets	8.73	Sobha Developers Ltd.	0.34
Multi Commodity Exchange of India Limited	2.58	SIGNATURE GLOBAL LTD	0.22
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	1.45	Electrical Equipment	1.54
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.93	INOX WIND LIMITED	0.65
ANGEL ONE LIMITED	0.92	TRIVENI TURBINE LTD	0.31
KFIN TECHNOLOGIES LTD.	0.71	ELECON ENGINEERING CO LTD	0.22
Anand Rathii Wealth Ltd.	0.56	SCHNEIDER ELECTRIC INFRASTRUCTURE LTD	0.21
Indian Energy Exchange Ltd	0.56	TRANSFORMERS & RECTIFIERS (INDIA) LTD.	0.15
NUVAMA WEALTH MANAGEMENT LIMITED	0.56	Retailing	1.39
Aditya Birla Sun Life AMC Ltd	0.56	INDIANARHT INTERMESH LTD.	0.83
UTI Asset Management Company Ltd	0.24	BRAINBEES SOLUTIONS LIMITED	0.33
Industrial Products	7.09	ADITYA BIRLA LIFESTYLE BRANDS LIMITED	0.31
Timken India Ltd.	0.57	Aditya Birla Fashion and Retail Ltd	0.21
Welspun Corp Limited	0.56	Vedant Fashions Ltd	0.19
Elgi Equipments Limited	0.55	Automobiles	1.35
PTC INDUSTRIES LTD	0.55	Force Motors Ltd.	0.43
HLB ENGINEERING LTD	0.50	ATHER ENERGY LTD	0.41
Korberundum Universal Ltd.	0.49	ELECTRIC GREENTECH LTD	0.26
Kirloskar Oil Engines Ltd.	0.47	OLA ELECTRIC MOBILITY LIMITED	0.25
Usha Martin Ltd.	0.38	Entertainment	1.28
GODAVARI POWER AND ISPAT LIMITED	0.29	Zee Entertainment Enterprises Ltd	0.47
Shyam Metals and Energy Ltd	0.28	PVR INOX LIMITED	0.38
Finolex Cables Ltd.	0.28	Sun TV Network Ltd.	0.28
SKF INDIA INDUSTRIAL LIMITED	0.28	SAREGAMA INDIA LTD.	0.15
FINOLEX INDUSTRIES LTD.	0.25	Beverages	1.26
R R KABEL LTD.	0.23	Radico Khaitan Ltd.	1.26
H.E.G. LTD.	0.22	Gas	1.24
Kirloskar Brothers Ltd.	0.21	AEGIS LOGISTICS LTD	0.48
KSB LTD	0.20	Gujarat State Petronet Ltd.	0.42
Graphite India Ltd.	0.19	Mahanagar Gas Ltd	0.34
JINDAL SAW LTD.	0.19	Insurance	1.22
RHI MAGNESITA INDIA LTD.	0.14	STAR HEALTH AND ALLIED INSURANCE LTD.	0.56
INOX INDIA LTD	0.13	GO DIGIT GENERAL INSURANCE LTD.	0.43
Maharashtra Seamless Ltd.	0.12	NVA BUPA HEALTH INSURANCE COMPANY LTD.	0.23
Chemicals and Petrochemicals	4.89	Aerospace and Defense	1.17
Navin Fluorine International Ltd.	1.06	Data Patterns (India) Ltd.	0.44
Tata Chemicals Ltd	0.63	GARDEN REACH SHIPBUILDERS & ENGINEERS LTD	0.41
HIMADRI SPECIALITY CHEMICAL LTD.	0.52	ZEN TECHNOLOGIES LTD	0.32
Atul Ltd.	0.41	Personal Products	1.08
Deepak Fertilizers & Petrochemicals Corp Ltd	0.46	Emami Ltd.	0.52
Aarti Industries Ltd.	0.39	Gillette India Ltd	0.36
SWAN ENERGY LTD	0.31	HONASA CONSUMER LTD	0.20
JUBILANT INGREVIA LTD	0.30	Agricultural Food and other Product	1.05
PCBL LTD	0.29	CCL PRODUCTS INDIA LTD	0.98
BASF INDIA LIMITED	0.24	LT FOODS LTD.	0.28
Alkyl Amines Chemicals Ltd.	0.12	Balrampur Chini Mills Ltd.	0.26
Clean Science and Technology Ltd	0.12	Triveni Engineering & Industries Ltd.	0.26
Auto Components	4.74	Food Products	1.05
AMARA RAJA ENERGY MOB LTD.	0.59	EID Parry (India) Ltd	0.53
Asahi India Glass Ltd.	0.59	Bikaji Foods International Ltd.	0.23
Motherson Sumi Wiring India Limited	0.59	Bombay Burmah Trading Corporation Ltd.	0.16
Sundaram Fasteners Ltd.	0.52	Godrej Agrovet Ltd.	0.13
ZF Commercial Vehicle Control Systems India Limited	0.50	Fertilizers and Agrochemicals	1.03
CRAFTSMAN AUTOMATION LTD	0.43	Chambal Fertilisers & Chemicals Ltd.	0.34
CEAT Ltd.	0.28	Bayer Cropscience Ltd.	0.30
RAMKRISHNA FORGINGS LTD.	0.28	SUMITOMO CHEMICAL INDIA LTD	0.29
JK TYRE & INDUSTRIES LTD.	0.27	RASHTRIYA CHEMICALS & FERTILIZERS LTD	0.10
MINDA CORPORATION LIMITED	0.23	Cement and Cement Products	0.94
SKF INDIA LTD	0.22	The Ramco Cements Ltd	0.66
JBK AUTO LTD.	0.12	NUVOCO VISTAS CORP. LTD	0.18
Banks	4.19	India Cements Ltd.	0.10
KARUR VYSYA BANK LTD.	1.18	Petroleum Products	0.83
City Union Bank Ltd.	0.98	Castrol (India) Ltd.	0.47
RBL Bank Ltd	0.98	Chennai Petroleum Corporation Ltd.	0.22
Bandhan Bank Ltd.	0.66	Mangalore Refinery And Petrochemicals Ltd.	0.14
JAMMU AND KASHMIR BANK LTD.	0.24	Textiles and Apparels	0.75
Central Bank Of India	0.19	WELSPUN LIVING LTD	0.24
Consumer Durables	4.19	Vardhman Textiles Ltd.	0.22
Crompton Greaves Consumer Electricals Ltd	0.86	Trident Ltd	0.18
AMBER ENTERPRISES INDIA LTD.	0.77	ALOK INDUSTRIES LTD.	0.11
PG ELECTROPLAST LTD	0.47	Telecom - Services	0.63
Kajaria Ceramics Ltd.	0.45	HFCL LTD	0.35
Whirlpool of India Ltd.	0.33	RAILTEL CORPORATION OF INDIA LTD	0.15
Bata India Ltd.	0.32	TATA TELESERVICES LTD	0.13
V-Guard Industries Ltd.	0.32	Agricultural, Commercial and Construction vehicles	0.56
Century Plyboards (India) Ltd.	0.32	BEML LTD.	0.35
CERA SANITARYWARE LTD	0.16	ACTION CONSTRUCTION EQUIPMENT LTD.	0.21
Akzo Nobel India Ltd.	0.15	Non - Ferrous Metals	0.54
CAMPUS ACTIVEWEAR LTD	0.12	HINDUSTAN COPPER LTD.	0.54
Healthcare Services	4.16	Minerals and Mining	0.51
KRISHNA INSTITUTE OF MEDICAL	0.85	GRAVITA INDIA LTD.	0.29
ASTER DM HEALTHCARE LTD	0.75	Gujarat Mineral Development Corporation Ltd.	0.22
Narayana Hrudayalaya Ltd.	0.66	Ferrous Metals	0.47
DR Lal Pathlabs Ltd.	0.59	NMDC STEEL LTD	0.24
RAINBOW CHILDRENS MEDICARE LTD	0.54	SARDA ENERGY AND MINERALS LTD.	0.23
INDEGENE LTD	0.27	Paper, Forest and Jute Products	0.47
Metropolis Healthcare Ltd.	0.25	ADITYA BIRLA REAL ESTATE LTD	0.47
VIJAYA DIAGNOSTIC CENTRE PVT	0.24	Household Products	0.43
DR AGARWALS HEALTH CARE LTD	0.21	DOMS INDUSTRIES LTD	0.23
Construction	3.38	JYOTHY LABORATORIES LIMITED	0.20
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.68	Healthcare Equipment and Supplies	0.37
NBCC (India) Ltd	0.61	POLY MEDICURE LTD	0.37
Kec International Ltd.	0.45	Telecom - Equipment and Accessories	0.35
NCC LIMITED	0.35	Tejas Networks Ltd	0.20
AFCONS INFRASTRUCTURE LTD.	0.30	ITI LTD	0.15
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	0.30	Diversified	0.24
Engineers India Ltd.	0.27	DCM SHRIRAM LTD.	0.24
Irccon International Ltd	0.26	Oil	0.15
UNITED RITES LTD	0.16	AEGIS VOPAK TERMINALS LTD	0.15
Leisure Services	2.52	Equity & Equity related - Total	99.95
LEMON TREE HOTELS LTD	0.39	Triparty Repo	0.26
ELIH Ltd.	0.37	Net Current Assets/(Liabilities)	-0.21
CHALET HOTELS LTD.	0.32	Grand Total	100.00
SAPPHIRE FOODS INDIA LTD.	0.30		
TBO TEK LIMITED	0.30		
DEVYANI INTERNATIONAL LIMITED	0.28		
BLS INTERNATIONAL SERVICES LTD.	0.20		
VALOR ESTATE LIMITED	0.16		
SCHLOSS BANGALORE LTD.	0.13		

KOTAK NIFTY SMALLCAP 250 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Smallcap 250 Index.



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK BSE SENSEX INDEX FUND

An open-ended scheme replicating/tracking the BSE Sensex Index.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹15.12 crs

AUM: ₹15.52 crs

Benchmark: BSE Sensex Index TRI

Allotment Date: February 17, 2025

Folio Count: 4,474

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.3725	₹11.3875
IDCW	₹11.3726	₹11.3876

(as on November 28, 2025)

Ratios

Portfolio Turnover	39.87%
Tracking Error	0.22%

Total Expense Ratio**

Regular Plan: 0.31%

Direct Plan: 0.14%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

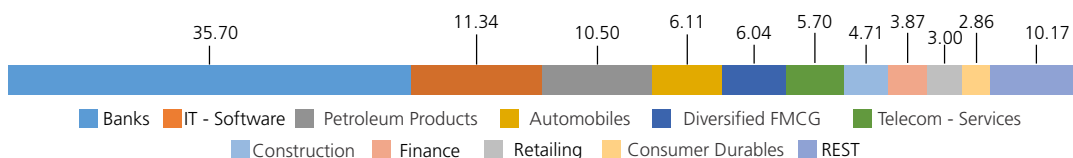
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		BAJAJ FINANCE LTD.	2.68
Banks		Bajaj Finserv Ltd.	1.19
HDFC Bank Ltd.	15.13	Retailing	3.00
ICICI Bank Ltd.	9.82	ETERNAL LIMITED	2.07
STATE BANK OF INDIA	4.03	Trent Ltd	0.93
Axis Bank Ltd.	3.62	Consumer Durables	2.86
Kotak Mahindra Bank Ltd.	3.10	Titan Company Ltd.	1.58
IT - Software		Asian Paints Ltd.	1.28
Infosys Ltd.	5.52	Power	2.76
Tata Consultancy Services Ltd.	3.15	NTPC LTD	1.54
HCL Technologies Ltd.	1.71	Power Grid Corporation Of India Ltd.	1.22
Tech Mahindra Ltd.	0.96	Pharmaceuticals and Biotechnology	1.92
Petroleum Products		Sun Pharmaceuticals Industries Ltd.	1.92
RELIANCE INDUSTRIES LTD.	10.50	Aerospace and Defense	1.46
Automobiles		Bharat Electronics Ltd.	1.46
Mahindra & Mahindra Ltd.	3.29	Ferrous Metals	1.37
Maruti Suzuki India Limited	2.08	Tata Steel Ltd.	1.37
TATA MOTORS PASSENGER VEHICLES LTD.	0.74	Cement and Cement Products	1.35
Diversified FMCG		Ultratech Cement Ltd.	1.35
ITC Ltd.	3.86	Transport Infrastructure	1.10
Hindustan Unilever Ltd.	2.18	Adani Port and Special Economic Zone Ltd.	1.10
Telecom - Services		Equity & Equity related - Total	99.79
Bharti Airtel Ltd	5.70	Net Current Assets/(Liabilities)	0.21
Construction		Grand Total	100.00
Larsen And Toubro Ltd.	4.71		
Finance			
	3.87		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

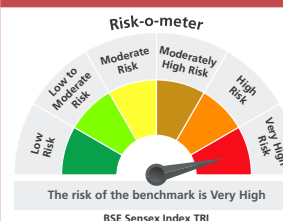
- Long term capital growth
- Return that corresponds to the performance of BSE Sensex Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY COMMODITIES INDEX FUND

An open-ended scheme replicating/tracking the Nifty Commodities Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹131.18 crs

AUM: ₹139.58 crs

Benchmark: Nifty Commodities Index TRI

Allotment Date: March 10, 2025

Folio Count: 4,272

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.4644	₹11.4857
IDCW	₹11.4641	₹11.4860

(as on November 28, 2025)

Ratios

Portfolio Turnover	24.12%
Tracking Error	0.52%

Total Expense Ratio**

Regular Plan: 0.47%

Direct Plan: 0.20%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

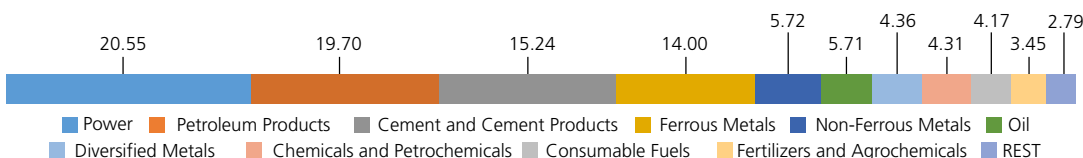
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		
Power		20.55
NTPC LTD		7.56
Tata Power Co. Ltd.		3.20
ADANI POWER LTD.		2.84
ADANI ENERGY SOLUTIONS LTD.		1.69
ADANI GREEN ENERGY LTD.		1.57
JSW ENERGY LTD.		1.28
TORRENT POWER LTD		1.22
NHPC LIMITED		1.19
Petroleum Products		19.70
RELIANCE INDUSTRIES LTD.		11.20
Bharat Petroleum Corporation Ltd.		3.40
Indian Oil Corporation Ltd		2.95
HINDUSTAN PETROLEUM CORPORATION LTD		2.15
Cement and Cement Products		15.24
Ultratech Cement Ltd.		6.73
Grasim Industries Ltd.		5.11
Shree Cement Ltd.		1.72
Ambuja Cements Ltd.		1.68
Ferrous Metals		14.00
Tata Steel Ltd.		6.78
JSW Steel Ltd.		5.31
Jindal Steel & Power Ltd.		1.91
Non - Ferrous Metals		5.72
Hindalco Industries Ltd		5.72
Oil		5.71
Oil & Natural Gas Corporation Ltd.		4.61
OIL INDIA LIMITED		1.10
Diversified Metals		4.36
Vedanta Ltd.		4.36
Chemicals and Petrochemicals		4.31
Pidilite Industries Ltd.		2.23
SRF Ltd.		2.08
Consumable Fuels		4.17
Coal India Ltd.		4.17
Fertilizers and Agrochemicals		3.45
UPL Ltd		2.11
P I Industries Ltd		1.34
Industrial Products		1.52
APL APOLLO TUBES LTD.		1.52
Minerals and Mining		1.25
NMDC Ltd.		1.25
Equity & Equity related - Total		99.98
Triparty Repo		1.79
Net Current Assets/(Liabilities)		-1.77
Grand Total		100.00

ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

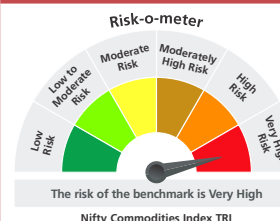
- Long term capital growth
- Return that corresponds to the performance of Nifty Commodities Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY MIDCAP 150 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Midcap 150 Index.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹13.26 crs

AUM: ₹15.26 crs

Benchmark: Nifty Midcap 150
Index TRI

Allotment Date: March 21, 2025

Folio Count: 5,526

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.4617	₹11.5004
IDCW	₹11.4618	₹11.5000

(as on November 28, 2025)

Ratios

Portfolio Turnover	85.00%
Tracking Error	1.29%

Total Expense Ratio**

Regular Plan: 0.63%

Direct Plan: 0.15%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution
cum capital withdrawal (IDCW) (Payout
and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

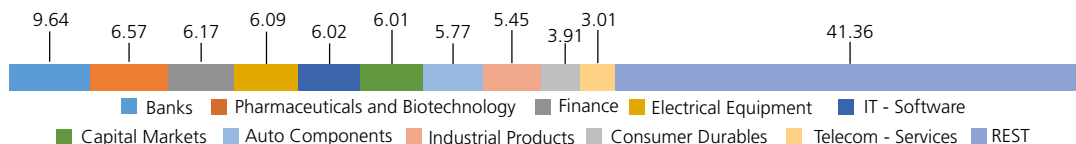
Data as on 30th November, 2025
unless otherwise specified.

Folio Count data as on 31st October
2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		FERTILISERS AND CHEMICALS TRAVANCORE LTD	0.14
Banks	9.64	Retailing	2.53
FEDERAL BANK LTD.	1.65	FSN E-COMMERCE VENTURES LTD.	0.95
IndusInd Bank Ltd.	1.47	SWIGGY LTD	0.84
AU Small Finance Bank Ltd.	1.40	VISHAL MEGA MART LIMITED	0.74
IDFC First Bank Limited	1.31	Insurance	2.22
YES BANK LTD	1.18	Max Financial Services Ltd.	1.17
INDIAN BANK	0.80	ICICI Prudential Life Insurance Company Ltd	0.63
UNION BANK OF INDIA	0.77	General Insurance Corporation Of India	0.31
BANK OF INDIA	0.47	THE NEW INDIA ASSURANCE COMPANY LTD	0.11
BANK OF MAHARASHTRA	0.24	Automobiles	2.09
IDBI Bank Ltd.	0.15	Hero MotoCorp Ltd.	2.09
Indian Overseas Bank	0.11	Chemicals and Petrochemicals	2.07
UCO Bank	0.09	SRF Ltd.	1.11
Pharmaceuticals and Biotechnology	6.57	Gujarat Fluorochemicals Ltd.	0.36
Lupin Ltd.	1.31	Linde India Ltd.	0.32
Aurobindo Pharma Ltd.	0.89	Despak Nitrite Ltd.	0.28
Alkem Laboratories Ltd.	0.83	Power	1.87
Glenmark Pharmaceuticals Ltd	0.76	TORRENT POWER LTD	0.65
MANKIND PHARMA LTD	0.66	NHPC LIMITED	0.63
Biocon Ltd.	0.52	NTPC GREEN ENERGY LIMITED	0.23
Ipsca Laboratories Ltd.	0.53	NLC India Ltd.	0.11
Abbott India Ltd.	0.41	SJVN LIMITED	0.15
Ajanta Pharma Ltd.	0.28	Personal Products	1.85
GlaxoSmithKline Pharmaceuticals Ltd.	0.28	Dabur India Ltd.	0.79
Finance	6.17	Colgate Palmolive (India) Ltd.	0.74
Muthoot Finance Ltd.	1.05	Procter & Gamble Hygiene and Health Care Ltd.	0.32
Sundaram Finance Ltd.	0.85	Healthcare Services	1.84
Aditya Birla Capital Ltd.	0.71	Fortis Healthcare India Ltd.	1.25
SBI CARDS & PAYMENT SERVICES PVT. LTD.	0.69	Syngene International Limited	0.32
L&T FINANCE HOLDINGS LTD	0.66	Global Health Ltd.	0.27
Mahindra & Mahindra Financial Services Ltd.	0.64	Agricultural Food and other Product	1.71
LIC Housing Finance Ltd.	0.43	Marico Ltd.	0.99
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	0.31	PATANJALI FOODS LIMITED	0.50
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	0.30	ADANI WILMAR LIMITED	0.22
CBSIL Ltd.	0.28	Leisure Services	1.66
TATA INVESTMENT CORPORATION LTD	0.25	Jubilant Foodworks Limited	0.61
Electrical Equipment	6.09	Indian Railway Catering And Tourism Corporation Ltd.	0.64
SUZLON ENERGY LTD.	1.71	ITC HOTELS LIMITED	0.51
Bharat Heavy Electricals Ltd.	0.97	Agricultural, Commercial and Construction Vehicles	1.51
GE VERNOVA T&D INDIA LIMITED	0.93	Ashok Leyland Ltd.	1.18
WAAREE ENERGIES LIMITED	0.78	Escorts Ltd.	0.33
HITACHI ENERGY INDIA LIMITED	0.72	Gas	1.51
Apar Industries Limited	0.40	Petronet LNG Ltd.	0.53
PREMIER ENERGIES LIMITED	0.29	ADANI TOTAL GAS LTD.	0.44
Thermax Ltd.	0.29	Indraprastha Gas Ltd.	0.36
IT - Software	6.02	Gujarat Gas Ltd.	0.18
PERSISTENT SYSTEMS LIMITED	1.78	Cement and Cement Products	1.35
COFORGE LIMITED	1.66	JK Cement Ltd.	0.63
Mphasis Ltd.	0.83	Dalmia Bharat Limited	0.42
KPTI TECHNOLOGIES LTD.	0.52	ACC Ltd.	0.30
Oracle Financial Services Software Ltd	0.50	Transport Infrastructure	1.24
TATA ELXSI LTD.	0.47	GMR AIRPORTS LIMITED	1.01
HEXWARE TECHNOLOGIES LTD.	0.26	JSW INFRASTRUCTURE LIMITED	0.23
Capital Markets	6.01	Ferrous Metals	1.16
BSE LTD.	3.09	JINDAL STAINLESS LTD	0.65
HDFC Asset Management Company Ltd.	1.42	Steel Authority of India Ltd.	0.51
360 ONE WAM LTD.	0.71	Petroleum Products	1.14
Nippon Life India Asset Management Ltd.	0.40	HINDUSTAN PETROLEUM CORPORATION LTD	1.14
MOTILAL OSWAL FINANCIAL SERVICES LTD	0.39	Minerals and Mining	1.09
Auto Components	5.77	NMDC Ltd.	0.67
Bharat Forge Ltd.	0.99	LLOYD'S METALS AND ENERGY LTD.	0.42
MRF Limited	0.80	Textiles and Apparels	0.94
TUBE INVESTMENTS OF INDIA LTD.	0.77	Page Industries Ltd	0.63
UNO MINDA LIMITED	0.61	K.P.R. Mill Ltd	0.31
SONA BLW PRECISION FORGINGS LTD	0.60	Construction	0.70
Balkrishna Industries Ltd.	0.48	RAIL VIKAS NIGAM LIMITED	0.48
Exide Industries Ltd	0.44	IRB INFRASTRUCTURE DEVELOPERS LTD	0.22
Apollo Tyres Ltd.	0.43	IT - Services	0.62
Schaeffler India Ltd	0.41	L&T Technology Services Ltd	0.32
Endurance Technologies Ltd.	0.24	TATA TECHNOLOGIES LTD	0.30
Industrial Products	5.45	Non - Ferrous Metals	0.61
Cummins India Ltd.	1.58	National Aluminium Company Ltd	0.59
Polycab India Ltd.	0.97	Oil	0.59
APL APOLLO TUBES LTD.	0.81	OIL INDIA LIMITED	0.59
KEI INDUSTRIES LTD.	0.67	Industrial Manufacturing	0.58
SUPREME INDUSTRIES LIMITED	0.57	COCHIN SHIPYARD LTD.	0.37
Astral Ltd.	0.46	Honeywell Automation India Ltd.	0.21
AIA Engineering Limited.	0.39	Transport Services	0.46
Consumer Durables	3.91	Container Corporation of India Ltd.	0.46
Dixon Technologies India Ltd.	1.56	Diversified	0.37
VOLTAS LTD.	0.82	3M India Ltd.	0.25
BLUE STAR LTD.	0.60	Godrej Industries Ltd.	0.12
KALYAN JEWELLERS INDIA LTD.	0.51	Aerospace and Defense	0.36
Berger Paints (I) Ltd.	0.42	BHARAT DYNAMICS LTD	0.36
Telecom - Services	3.01	Beverages	0.32
Indus Towers Ltd.	1.38	United Breweries Ltd.	0.32
Vodafone Idea Ltd	0.72	Cigarettes and Tobacco Products	0.30
Tata Communications Ltd.	0.56	Godfrey Philips India Ltd	0.30
BHARTI HEXACOM LTD.	0.35	Equity & Equity related - Total	99.82
Realty	2.92	Net Current Assets/(Liabilities)	0.18
PHOENIX MILLS LTD.	0.84	Grand Total	100.00
GODREJ PROPERTIES LIMITED	0.83		
PRESTIGE ESTATES PROJECTS LIMITED	0.74		
Oberoi Realty Ltd	0.51		
Financial Technology (Fintech)	2.86		
PB FINTECH LTD.	1.60		
ONE 97 COMMUNICATIONS LTD.	1.26		
Fertilizers and Agrochemicals	2.71		
UPL Ltd	1.12		
Coromandel International Ltd.	0.73		
P I Industries Ltd	0.72		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

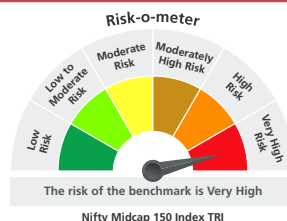
- Long term capital growth
- Return that corresponds to the performance of NIFTY Midcap 150 Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY TOP 10 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty Top 10 Equal Weight Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹21.16 crs

AUM: ₹23.69 crs

Benchmark: Nifty Top 10 Equal Weight Index TRI

Allotment Date: April 28, 2025

Folio Count: 5,846

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.5060	₹10.5494
IDCW	₹10.5059	₹10.5494

(as on November 28, 2025)

Ratios

Portfolio Turnover	22.60%
Tracking Error	0.12%

Total Expense Ratio**

Regular Plan: 0.92%

Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

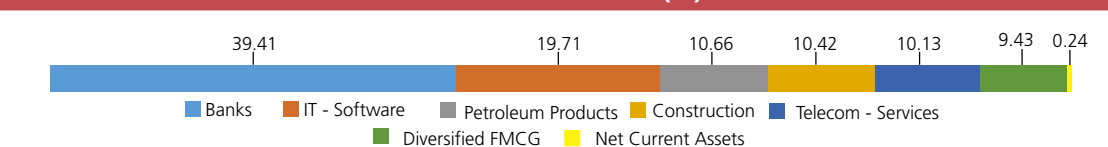
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Construction	10.42
Banks	39.41	Larsen And Toubro Ltd.	10.42
Axis Bank Ltd.	10.24	Telecom - Services	10.13
HDFC Bank Ltd.	9.90	Bharti Airtel Ltd	10.13
Kotak Mahindra Bank Ltd.	9.85	Diversified FMCG	9.43
ICICI Bank Ltd.	9.42	ITC Ltd.	9.43
IT - Software	19.71	Equity & Equity related - Total	99.76
Tata Consultancy Services Ltd.	9.90	Net Current Assets/(Liabilities)	0.24
Infosys Ltd.	9.81	Grand Total	100.00
Petroleum Products	10.66		
RELIANCE INDUSTRIES LTD.	10.66		

SECTOR ALLOCATION (%)



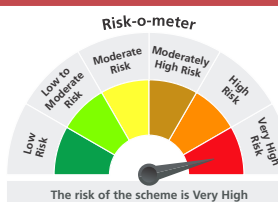
Product Label

This product is suitable for investors who are seeking*:

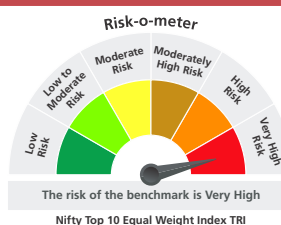
- Long term capital growth
- Return that corresponds to the performance of Nifty Top 10 Equal Weight Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

KOTAK NIFTY 200 QUALITY 30 INDEX FUND

An open-ended scheme replicating/tracking the Nifty 200 Quality 30 Index Fund

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty 200 Quality 30 Index and to generate returns that are commensurate with the performance of the Nifty 200 Quality 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹13.76 crs

AUM: ₹14.02 crs

Benchmark: Nifty 200 Quality 30 Index TRI

Allotment Date: July 14, 2025

Folio Count: 7,191

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.3000	₹10.3149
IDCW	₹10.3000	₹10.3149

(as on November 28, 2025)

Ratios

Portfolio Turnover	3.38%
Tracking Error	0.20%

Total Expense Ratio**

Regular Plan: 0.60%

Direct Plan: 0.23%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

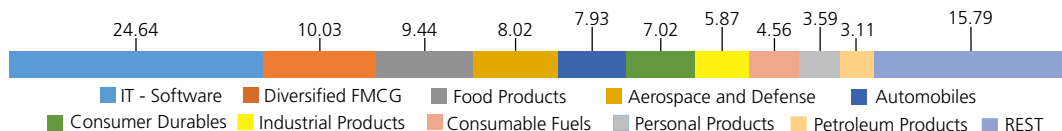
Data as on 30th November, 2025
unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related			Cummins India Ltd.		3.37
IT - Software			24.64	Polycab India Ltd.	2.50
Infosys Ltd.		4.72	Consumable Fuels		4.56
HCL Technologies Ltd.		4.62	Coal India Ltd.		4.56
Tata Consultancy Services Ltd.		4.45	Personal Products		3.59
PERSISTENT SYSTEMS LIMITED		3.03	Colgate Palmolive (India) Ltd.		3.59
LTIMindtree Limited		2.74	Petroleum Products		3.11
KPIT TECHNOLOGIES LTD.		1.74	Bharat Petroleum Corporation Ltd.		3.11
Oracle Financial Services Software Ltd		1.67	Capital Markets		2.94
TATA ELXSI LTD.		1.67	HDFC Asset Management Company Ltd.		2.94
Diversified FMCG		10.03	Agricultural Food and other Product		2.76
Hindustan Unilever Ltd.		5.29	Marico Ltd.		2.76
ITC Ltd.		4.74	Chemicals and Petrochemicals		2.44
Food Products		9.44	Pidilite Industries Ltd.		2.44
NESTLE INDIA LTD.		5.12	Non - Ferrous Metals		2.18
Britannia Industries Ltd.		4.32	Hindustan Zinc Ltd.		2.18
Aerospace and Defense		8.02	Leisure Services		2.07
Bharat Electronics Ltd.		4.78	Indian Railway Catering And Tourism Corporation Ltd.		2.07
HINDUSTAN AERONAUTICS LTD.		3.24	Textiles and Apparels		2.00
Automobiles		7.93	Page Industries Ltd		2.00
Bajaj Auto Ltd.		4.03	Gas		1.25
Hero MotoCorp Ltd.		3.90	Indraprastha Gas Ltd.		1.25
Consumer Durables		7.02	Equity & Equity related - Total		99.85
Asian Paints Ltd.		5.09	Net Current Assets/(Liabilities)		0.15
Havells India Ltd.		1.93	Grand Total		100.00
Industrial Products		5.87			

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Return that corresponds to the performance of Nifty 200 Quality 30 Index, subject to tracking error. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Very High</p> <p>Nifty 200 Quality 30 Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

KOTAK NIFTY ALPHA 50 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Alpha 50 Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Alpha 50 Index and to generate returns that are commensurate with the performance of the Nifty Alpha 50 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen
AAUM: ₹14.74 crs
AUM: ₹16.06 crs
Benchmark: Nifty Alpha 50 Index TRI
Allotment Date: August 19, 2025
Folio Count: 5,715

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.1329	₹10.1497
IDCW	₹10.1329	₹10.1496

(as on November 28, 2025)

Ratios

Portfolio Turnover	38.97%
Tracking Error	0.29%

Total Expense Ratio**

Regular Plan: 0.94%

Direct Plan: 0.35%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

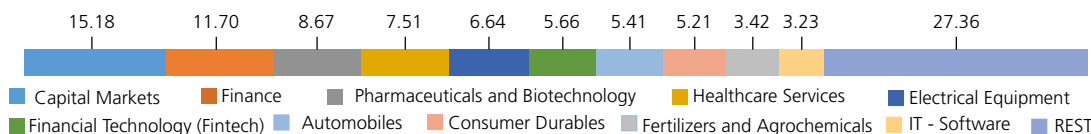
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related			Fertilizers and Agrochemicals		3.42
Capital Markets		15.18	Coromandel International Ltd.		1.96
BSE LTD.		7.74	UPL Ltd		1.46
Multi Commodity Exchange of India Limited		3.40	IT - Software		3.23
MOTILAL OSWAL FINANCIAL SERVICES LTD		1.75	COFORGE LIMITED		2.62
HDFC Asset Management Company Ltd.		1.59	PERSISTENT SYSTEMS LIMITED		0.61
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.		0.43	Insurance		3.16
KFIN TECHNOLOGIES LTD.		0.27	Max Financial Services Ltd.		2.77
Finance		11.70	HDFC Life Insurance Company Ltd.		0.39
L&T FINANCE HOLDINGS LTD		2.55	Industrial Manufacturing		3.02
Aditya Birla Capital Ltd.		2.37	MAZAGOAN DOCK SHIPBUILDERS LTD		1.53
Muthoot Finance Ltd		2.29	KAYNES TECHNOLOGY INDIA LTD.		1.49
Bajaj Holdings and Investment Ltd.		1.55	Cigarettes and Tobacco Products		3.01
BAJAJ FINANCE LTD.		1.52	Godfrey Phillips India Ltd.		3.01
Manappuram Finance Ltd		1.42	Aerospace and Defense		2.55
Pharmaceuticals and Biotechnology		8.67	Bharat Electronics Ltd.		1.66
Laurus Labs Ltd.		4.68	BHARAT DYNAMICS LTD		0.89
Wockhardt Ltd.		1.98	Power		2.45
Divi s Laboratories Ltd.		1.34	RELIANCE POWER LTD		2.45
Glenmark Pharmaceuticals Ltd		0.67	Chemicals and Petrochemicals		1.62
Healthcare Services		7.51	SOLAR INDUSTRIES INDIA LIMITED		1.62
Fortis Healthcare India Ltd		3.13	Retailing		1.59
Narayana Hrudayalaya Ltd.		2.29	ETERNAL LIMITED		1.59
MAX HEALTHCARE INSTITUTE LTD.		2.09	Auto Components		1.39
Electrical Equipment		6.64	Bosch Ltd.		1.39
HITACHI ENERGY INDIA LIMITED		3.53	Leisure Services		1.39
GE VERNOVA T&D INDIA LIMITED		3.11	INDIAN HOTELS COMPANY LTD.		1.39
Financial Technology (Fintech)		5.66	Telecom - Services		1.38
ONE 97 COMMUNICATIONS LTD.		5.23	Bharti Airtel Ltd		1.38
PB FINTECH LTD.		0.43	Banks		1.35
Automobiles		5.41	RBL Bank Ltd		1.35
Eicher Motors Ltd.		1.57	Commercial Services and Supplies		1.33
TVS Motors Company Ltd		1.34	Redington India Ltd		1.33
Mahindra & Mahindra Ltd.		1.29	Transport Services		1.21
Maruti Suzuki India Limited		1.21	Inter Globe Aviation Ltd		1.21
Consumer Durables		5.22	Equity & Equity related - Total		98.09
AMBER ENTERPRISES INDIA LTD.		2.91	Triparty Repo		1.87
Dixon Technologies India Ltd.		1.54	Net Current Assets/(Liabilities)		0.04
PG ELECTROPLAST LTD		0.77	Grand Total		100.00

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Return that corresponds to the performance of Nifty Alpha 50 Index, subject to tracking error. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High Nifty Alpha 50 Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹7,300.53 crs

AUM: ₹7,220.75 crs

Benchmark: Nifty SDL Apr 2027 Top 12 Equal Weight Index

Allotment Date: February 11, 2022

Folio Count: 5,100

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.5929	₹12.6669
IDCW	₹12.5931	₹12.6663

(as on November 28, 2025)

Debt Quant

Average Maturity	1.25 yrs
Modified Duration	1.16 yrs
Macaulay Duration	1.19 yrs
Annualised YTM*	6.10%
Tracking Error	0.82%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.35%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

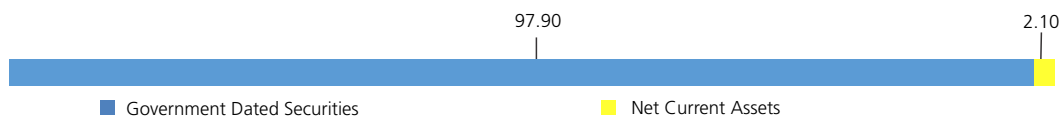
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

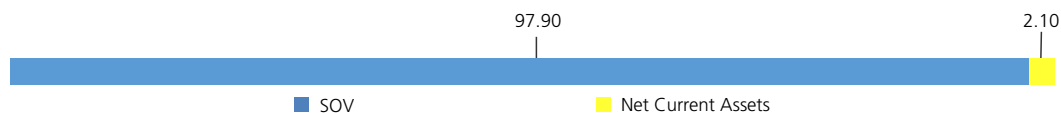
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			7.63% West Bengal State Govt-West Bengal	SOV	0.63
7.59% Karnataka State Govt-Karnataka	SOV	14.54	7.80% Kerala State Govt-Kerala	SOV	0.50
7.86% Karnataka State Govt-Karnataka	SOV	6.31	7.12% Bihar State Govt-Bihar	SOV	0.49
7.59% Gujarat State Govt-Gujarat	SOV	5.25	7.80% Haryana State Govt-Haryana	SOV	0.49
7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	4.58	7.77% Kerala State Govt-Kerala	SOV	0.49
7.75% Karnataka State Govt-Karnataka	SOV	4.28	7.78% Bihar State Govt-Bihar	SOV	0.48
7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	4.23	7.15% Karnataka State Govt-Karnataka	SOV	0.43
7.78% West Bengal State Govt-West Bengal	SOV	4.13	7.14% Gujarat State Govt-Gujarat	SOV	0.38
7.71% Gujarat State Govt-Gujarat	SOV	4.11	7.59% Bihar State Govt-Bihar	SOV	0.35
7.64% Haryana State Govt-Haryana	SOV	3.50	7.16% West Bengal State Govt-West Bengal	SOV	0.31
7.20% Tamil Nadu State Govt-Tamil Nadu	SOV	3.38	7.85% Bihar State Govt-Bihar	SOV	0.14
6.58% Gujarat State Govt-Gujarat	SOV	3.21	6.90% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.14
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	2.74	7.64% Kerala State Govt-Kerala	SOV	0.10
7.61% Rajasthan State Govt-Rajasthan	SOV	2.40	7.59% Rajasthan State Govt-Rajasthan	SOV	0.10
7.64% West Bengal State Govt-West Bengal	SOV	2.23	7.29% Bihar State Govt-Bihar	SOV	0.07
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	2.21	7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.07
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	2.12	7.67% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.07
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.12	7.10% West Bengal State Govt-West Bengal	SOV	0.07
6.54% Maharashtra State Govt-Maharashtra	SOV	2.08	7.29% Kerala State Govt-Kerala	SOV	0.07
7.43% Gujarat State Govt-Gujarat	SOV	2.04	7.20% Bihar State Govt-Bihar	SOV	0.07
7.19% Gujarat State Govt-Gujarat	SOV	2.03	7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.05
7.59% Haryana State Govt-Haryana	SOV	1.90	7.38% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.03
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.83	6.88% West Bengal State Govt-West Bengal	SOV	0.03
6.72% Kerala State Govt-Kerala	SOV	1.75	7.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.03
8.31% Rajasthan State Govt-Rajasthan	SOV	1.64	7.63% Gujarat State Govt-Gujarat	SOV	0.03
7.73% Rajasthan State Govt-Rajasthan	SOV	1.48	7.23% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.01
7.60% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.30	Government Dated Securities - Total		97.90
7.85% Rajasthan State Govt-Rajasthan	SOV	1.13	Net Current Assets/(Liabilities)		2.10
7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.09	Grand Total		100.00
7.20% Karnataka State Govt-Karnataka	SOV	0.94			
7.89% Haryana State Govt-Haryana	SOV	0.92			
7.92% West Bengal State Govt-West Bengal	SOV	0.80			

ALLOCATION (%)



RATING PROFILE (%)



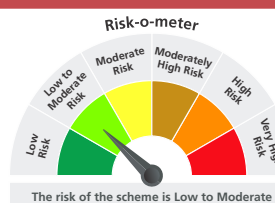
Product Label

This product is suitable for investors who are seeking*:

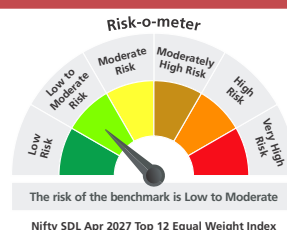
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors/difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹3,332.47 crs

AUM: ₹3,340.85 crs

Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index

Allotment Date: February 11, 2022

Folio Count: 2,988

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.9296	₹13.0135
IDCW	₹12.9335	₹13.0120

(as on November 28, 2025)

Debt Quant

Average Maturity	6.18 yrs
Modified Duration	4.79 yrs
Macaulay Duration	4.96 yrs
Annualised YTM*	7.13%
Tracking Error	2.21%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.36%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil
Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

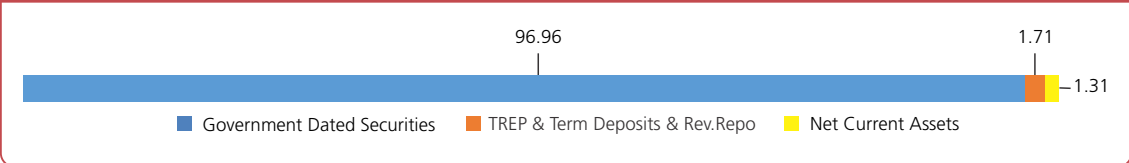
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

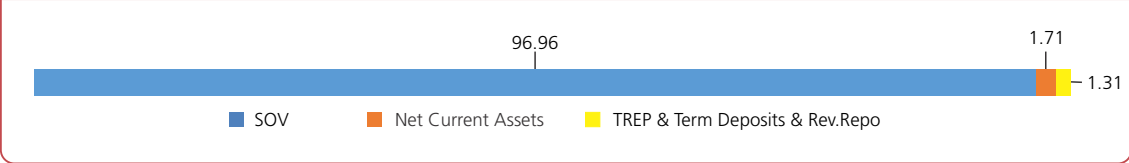
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			7.17% West Bengal State Govt-West Bengal	SOV	0.31
7.70% Andhra Pradesh State Govt-Andhra Pradesh	SOV	15.93	7.42% Karnataka State Govt-Karnataka	SOV	0.31
7.73% Maharashtra State Govt-Maharashtra	SOV	14.29	7.14% Tamil Nadu State Govt-Tamil Nadu	SOV	0.30
7.72% Maharashtra State Govt-Maharashtra	SOV	10.84	7.25% Haryana State Govt-Haryana	SOV	0.17
7.63% Gujarat State Govt-Gujarat	SOV	10.17	7.14% Punjab State Govt-Punjab	SOV	0.12
7.73% Haryana State Govt-Haryana	SOV	9.45	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.12
7.14% Karnataka State Govt-Karnataka	SOV	5.42	6.91% Rajasthan State Govt-Rajasthan	SOV	0.10
7.74% Andhra Pradesh State Govt-Andhra Pradesh	SOV	4.95	6.98% Tamil Nadu State Govt-Tamil Nadu	SOV	0.09
7.57% Gujarat State Govt-Gujarat	SOV	3.96	7.17% Kerala State Govt-Kerala	SOV	0.09
7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.57	6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.06
7.12% Gujarat State Govt-Gujarat	SOV	2.26	6.95% Maharashtra State Govt-Maharashtra	SOV	0.06
7.49% Punjab State Govt-Punjab	SOV	2.14	6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.06
7.73% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.70	6.48% Karnataka State Govt-Karnataka	SOV	0.06
7.14% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.65	6.57% Gujarat State Govt-Gujarat	SOV	0.05
7.10% Karnataka State Govt-Karnataka	SOV	1.50	7.13% Haryana State Govt-Haryana	SOV	0.05
7.17% Rajasthan State Govt-Rajasthan	SOV	1.36	6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04
7.09% Rajasthan State Govt-Rajasthan	SOV	1.20	6.87% Rajasthan State Govt-Rajasthan	SOV	0.04
7.88% Rajasthan State Govt-Rajasthan	SOV	1.10	6.97% Karnataka State Govt-Karnataka	SOV	0.03
7.21% Karnataka State Govt-Karnataka	SOV	0.91	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.03
7.70% Haryana State Govt-Haryana	SOV	0.88	6.98% Gujarat State Govt-Gujarat	SOV	0.01
7.30% Karnataka State Govt-Karnataka	SOV	0.82	Government Dated Securities - Total		96.96
7.24% Tamil Nadu State Govt-Tamil Nadu	SOV	0.76	Triparty Repo		1.33
7.36% West Bengal State Govt-West Bengal	SOV	0.51	Net Current Assets/(Liabilities)		1.71
7.30% Tamil Nadu State Govt-Tamil Nadu	SOV	0.49	Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over Target Maturity Periods Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderate</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Moderate</p> <p>Nifty SDL Apr 2032 Top 12 Equal Weight Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹551.52 crs

AUM: ₹548.91 crs

Benchmark: Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

Allotment Date: October 13, 2022

Folio Count: 964

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.7047	₹12.7821
IDCW	₹12.7006	₹12.7822

(as on November 28, 2025)

Debt Quant

Average Maturity	2.33 yrs
Modified Duration	2.04 yrs
Macaulay Duration	2.13 yrs
Annualised YTM*	6.49%
Tracking Error	0.78%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.40%

Direct Plan: 0.21%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV.

For redemption / switch-out of units after 30 days from the date of allotment – Nil
Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

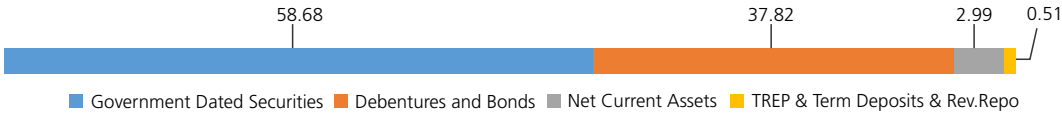
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

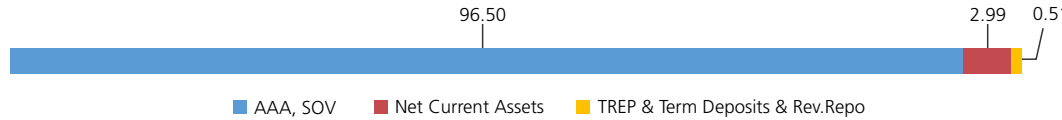
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			7.82% Karnataka State Govt-Karnataka	SOV	0.85
Debentures and Bonds			8.00% Karnataka State Govt-Karnataka	SOV	0.80
Government Dated Securities			8.57% Rajasthan State Govt-Rajasthan	SOV	0.65
8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	17.46	7.86% Rajasthan State Govt-Rajasthan	SOV	0.57
8.28% Tamil Nadu State Govt-Tamil Nadu	SOV	7.17	8.16% Gujarat State Govt-Gujarat	SOV	0.14
8.05% Tamil Nadu State Govt-Tamil Nadu	SOV	6.33	8.39% Gujarat State Govt-Gujarat	SOV	0.10
8.56% Maharashtra State Govt-Maharashtra	SOV	5.97	Government Dated Securities - Total		58.68
8.35% Gujarat State Govt-Gujarat	SOV	4.75	Debt Instruments		
8.16% Rajasthan State Govt-Rajasthan	SOV	2.84	Debentures and Bonds		
6.24% Maharashtra State Govt-Maharashtra	SOV	2.73	Public Sector Undertakings		
8.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.71	REC LTD	CRISIL AAA	14.24
8.43% Tamil Nadu State Govt-Tamil Nadu	SOV	1.62	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	12.47
8.05% Gujarat State Govt-Gujarat	SOV	1.55	Power Finance Corporation Ltd.	CRISIL AAA	10.20
8.28% Rajasthan State Govt-Rajasthan	SOV	1.25	Power Grid Corporation of India Ltd.	CRISIL AAA	0.91
8.54% Rajasthan State Govt-Rajasthan	SOV	1.15	Public Sector Undertakings - Total		37.82
8.25% Gujarat State Govt-Gujarat	SOV	1.04	Triparty Repo		0.51
			Net Current Assets/(Liabilities)		2.99
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



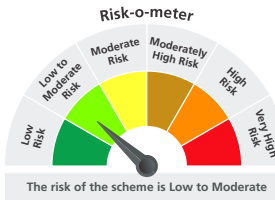
Product Label

This product is suitable for investors who are seeking*:

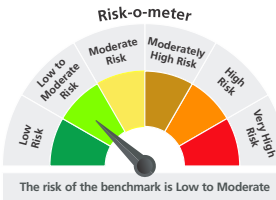
- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY SDL JUL 2026 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2026 Index by investing in SDLs, maturing on or before July 2026, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹104.39 crs

AUM: ₹103.27 crs

Benchmark: Nifty SDL Jul 2026 Index

Allotment Date: December 22, 2022

Folio Count: 364

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.2822	₹12.3576
IDCW	₹12.2823	₹11.9244

(as on November 28, 2025)

Debt Quant

Average Maturity	0.55 yrs
Modified Duration	0.53 yrs
Macaulay Duration	0.54 yrs
Annualised YTM*	5.76%
Tracking Error	0.54%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.41%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

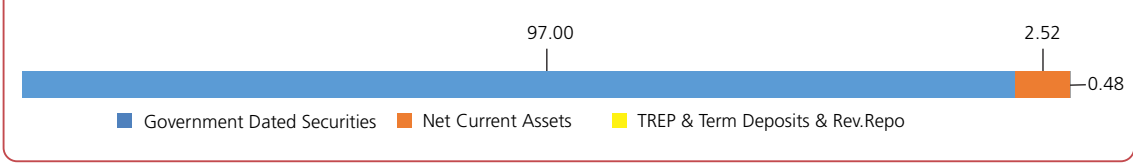
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

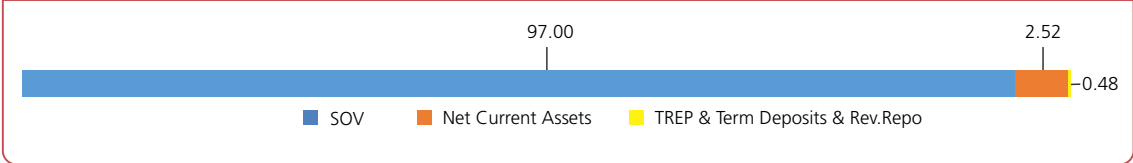
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			7.98% Kerala State Govt-Kerala	SOV	3.42
7.84% Maharashtra State Govt-Maharashtra	SOV	26.48	7.85% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.96
7.85% Telangana State Govt-Telangana	SOV	19.61	Government Dated Securities - Total		97.00
8.01% Tamil Nadu State Govt-Tamil Nadu	SOV	17.12	Triparty Repo		0.48
8.07% Kerala State Govt-Kerala	SOV	9.80	Net Current Assets/(Liabilities)		2.52
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	6.87	Grand Total		100.00
7.96% Punjab State Govt-Punjab	SOV	6.84			
7.86% West Bengal State Govt-West Bengal	SOV	4.90			

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income over Target Maturity PeriodTarget Maturity Index Fund tracking Nifty SDL Jul 2026 Index <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Low to Moderate</p> <p>Nifty SDL Jul 2026 Index</p>	Risk-o-meter <p>The risk of the benchmark is Low to Moderate</p> <p>Nifty SDL Jul 2026 Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY SDL JUL 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2033 Index by investing in SDLs, maturing on or before July 2033, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager* :	Mr. Abhishek Bisen
AAUM:	₹190.85 crs
AUM:	₹192.17 crs
Benchmark:	Nifty SDL Jul 2033 Index
Allotment Date:	February 15, 2023
Folio Count:	914

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.4884	₹12.5716
IDCW	₹12.4884	₹12.2019

(as on November 28, 2025)

Debt Quant

Average Maturity	7.15 yrs
Modified Duration	5.36 yrs
Macaulay Duration	5.55 yrs
Annualised YTM*	7.18%
Tracking Error	2.12%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.43%

Direct Plan: 0.22%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Data as on 30th November, 2025
unless otherwise specified.

Folio Count data as on 31st October 2025.

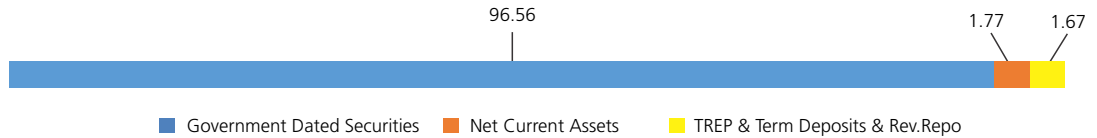
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

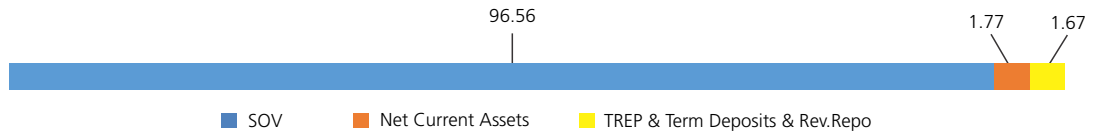
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.71% Andhra Pradesh State Govt-Andhra Pradesh	SOV	20.19
7.64% Maharashtra State Govt-Maharashtra	SOV	17.71
7.17% Tamil Nadu State Govt-Tamil Nadu	SOV	13.09
7.79% Uttar Pradesh State Govt-Uttar Pradesh	SOV	10.81
7.74% Maharashtra State Govt-Maharashtra	SOV	8.10
7.72% Bihar State Govt-Bihar	SOV	8.05
7.32% Tamil Nadu State Govt-Tamil Nadu	SOV	7.92
7.73% Bihar State Govt-Bihar	SOV	5.37
7.44% Tamil Nadu State Govt-Tamil Nadu	SOV	5.32
Government Dated Securities - Total		96.56
Triparty Repo		1.67
Net Current Assets/(Liabilities)		1.77
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



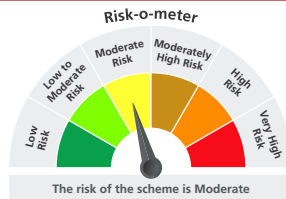
Product Label

This product is suitable for investors who are seeking*:

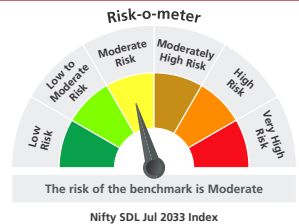
- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY G-SEC JULY 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec July 2033 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2033 Index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹21.21 crs
AUM: ₹21.61 crs
Benchmark: Nifty G-sec July 2033 Index
Allotment Date: October 11, 2023
Folio Count: 1,874

Minimum Investment Amount
Initial & Additional Investment
• ₹100 and any amount thereafter
Systematic Investment Plan (SIP)
• ₹100 and any amount thereafter
Ideal Investments Horizon
• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.0186	₹12.0828
IDCW	₹12.0185	₹12.0829

(as on November 28, 2025)

Debt Quant

Average Maturity	6.79 yrs
Modified Duration	5.17 yrs
Macaulay Duration	5.34 yrs
Annualised YTM*	6.57%
Tracking Error	0.72%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.39%
Direct Plan: 0.14%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

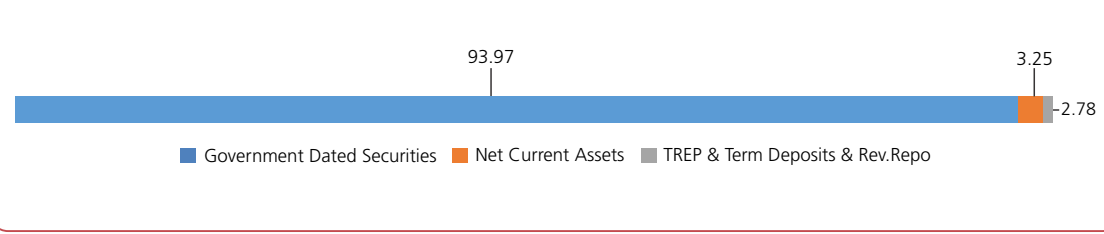
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

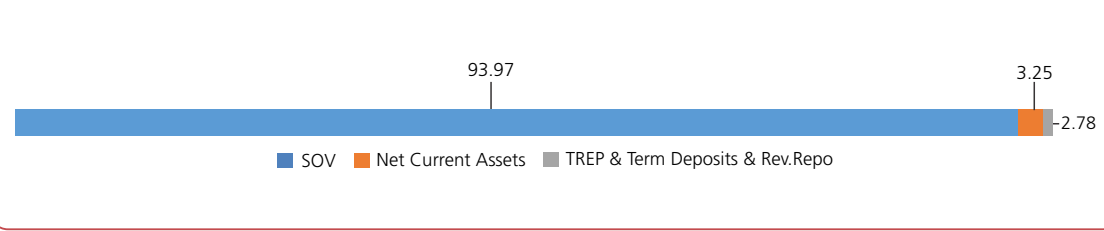
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.26% Central Government	SOV	93.97
Government Dated Securities - Total		93.97
Triparty Repo		2.78
Net Current Assets/(Liabilities)		3.25
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label

This product is suitable for investors who are seeking*:

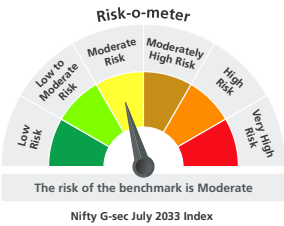
- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking Nifty G-Sec July 2033 Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165. **Total Expense Ratio includes applicable GST.

KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX – SEP 2027 FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISILIBX AAA Financial Services Index – Sep 2027 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹441.34 crs

AUM: ₹437.84 crs

Benchmark: CRISIL-IBX AAA Financial Services Index – Sep 2027

Allotment Date: September 13, 2024

Folio Count: 4,458

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.0663	₹11.0946
IDCW	₹11.0662	₹11.0930

(as on November 28, 2025)

Debt Quant

Average Maturity	1.70 yrs
Modified Duration	1.51 yrs
Macaulay Duration	1.62 yrs
Annualised YTM*	6.92%
Tracking Error	0.38%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.40%

Direct Plan: 0.20%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth

b) Income Distribution cum Capital Withdrawal (IDCW)

- Payout of Income Distribution cum Capital Withdrawal Option.

- Reinvestment of Income Distribution cum Capital Withdrawal Option.

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV.

- For redemption / switch-out of units after 30 days from the date of allotment- Nil.

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

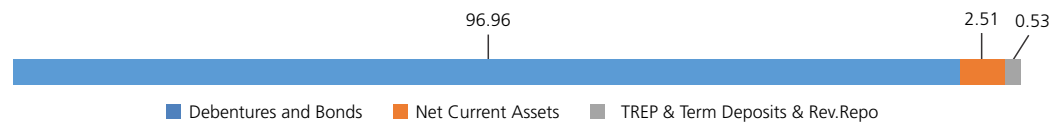
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

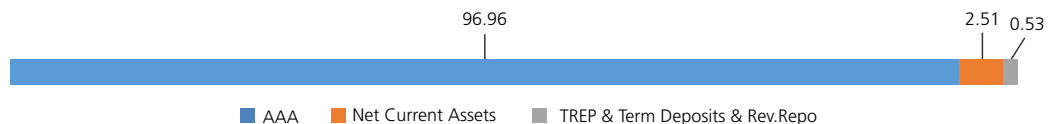
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	4.65
National Housing Bank	CRISIL AAA	4.64
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	2.32
REC LTD	ICRA AAA	1.16
Public Sector Undertakings - Total		12.77
Corporate Debt/Financial Institutions		
LIC HOUSING FINANCE LTD.	CRISIL AAA	12.63
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	12.11
TATA CAPITAL LTD.	CRISIL AAA	11.59
AXIS Finance Ltd.	CARE AAA	10.72
ADITYA BIRLA HOUSING FINANCE LTD	CRISIL AAA	10.46
BAJAJ FINANCE LTD.	CRISIL AAA	9.30
Kotak Mahindra Prime Ltd.	CRISIL AAA	8.12
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	6.48
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.32
L & T FINANCE LTD.	ICRA AAA	0.46
Corporate Debt/Financial Institutions - Total		84.19
Triparty Repo		0.53
Net Current Assets/(Liabilities)		2.51
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



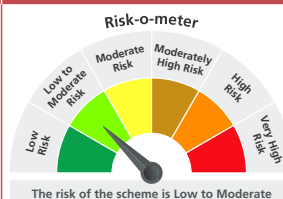
Product Label

This product is suitable for investors who are seeking*:

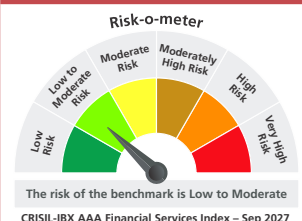
- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index - Sep 2027.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK CRISIL-IBX AAA BOND FINANCIAL SERVICES INDEX – DEC 2026 FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Dec 2026.

A moderate interest rate risk and relatively low credit risk

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISIL IBX AAA Financial Services Index – Dec 2026 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹201.41 crs

AUM: ₹254.01 crs

Benchmark: CRISIL-IBX AAA Financial Services Index – Dec 2026

Allotment Date: February 17, 2025

Folio Count: 1,353

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.6363	₹10.6527
IDCW	₹10.6363	₹10.6526

(as on November 28, 2025)

Debt Quant

Average Maturity	0.83 yrs
Modified Duration	0.76 yrs
Macaulay Duration	0.81 yrs
Annualised YTM*	6.64%
Tracking Error	0.22%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.30%

Direct Plan: 0.10%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

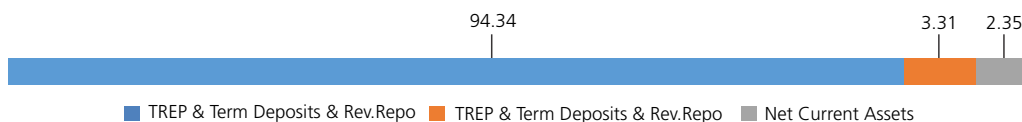
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

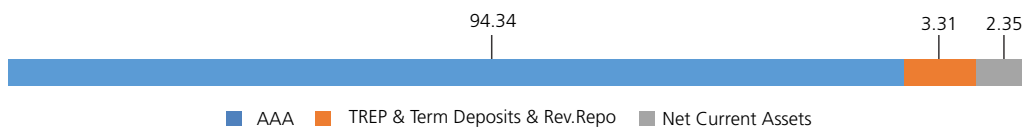
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
REC LTD	CRISIL AAA	11.52
Export-Import Bank of India	CRISIL AAA	7.93
Power Finance Corporation Ltd.	CRISIL AAA	7.14
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	6.73
INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	5.57
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	2.79
National Housing Bank	CRISIL AAA	0.59
Public Sector Undertakings - Total		42.27
Corporate Debt/Financial Institutions		
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	11.12
SUNDARAM FINANCE LTD.	CRISIL AAA	9.94
LIC HOUSING FINANCE LTD.	CRISIL AAA	9.09
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	6.95
TATA CAPITAL LTD.	CRISIL AAA	6.20
Kotak Mahindra Prime Ltd.	CRISIL AAA	5.98
KOTAK MAHINDRA INVESTMENTS LTD.	CRISIL AAA	1.00
SUNDARAM FINANCE LTD.	ICRA AAA	0.99
TATA CAPITAL LTD.	ICRA AAA	0.40
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	0.40
Corporate Debt/Financial Institutions - Total		52.07
Triparty Repo		3.31
Net Current Assets/(Liabilities)		2.35
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



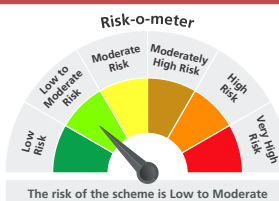
Product Label

This product is suitable for investors who are seeking*:

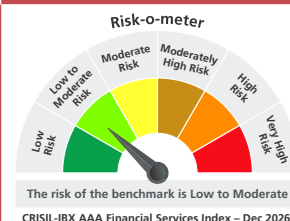
- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index - Dec 2026.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK CRISIL – IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND

An open-ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 3-6 Months Debt Index.
A relatively low interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISIL-IBX Financial Services 3-6 Months Debt Index that seeks to track the performance of Commercial Papers (CPs), Certificates of Deposit (CDs) & corporate bond securities maturing within 3 to 6 months from the date of inclusion in the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*:	Mr. Manu Sharma
AAUM:	₹416.32 crs
AUM:	₹375.51 crs
Benchmark:	CRISIL-IBX Financial Services 3-6 Months Debt Index
Allotment Date:	March 7, 2025
Folio Count:	913

- Minimum Investment Amount**
- Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter
- Ideal Investments Horizon**
- 3 months
- Net Asset Value (NAV)**

	Regular	Direct
Growth	₹10.5128	₹10.5306
IDCW	₹10.5127	₹10.5310

(as on November 28, 2025)

Debt Quant

Average Maturity	0.24 yrs
Modified Duration	0.23 yrs
Macaulay Duration	0.24 yrs
Annualised YTM*	6.24%
Tracking Error	0.49%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan:	0.35%
Direct Plan:	0.12%

- Available Plans/Options**
- A) Regular Plan B) Direct Plan
- Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)
- IDCW Frequency**
- Trustee's Discretion
- Load Structure**
- Entry Load:** Nil. (applicable for all plans)
- Exit Load:** Nil.

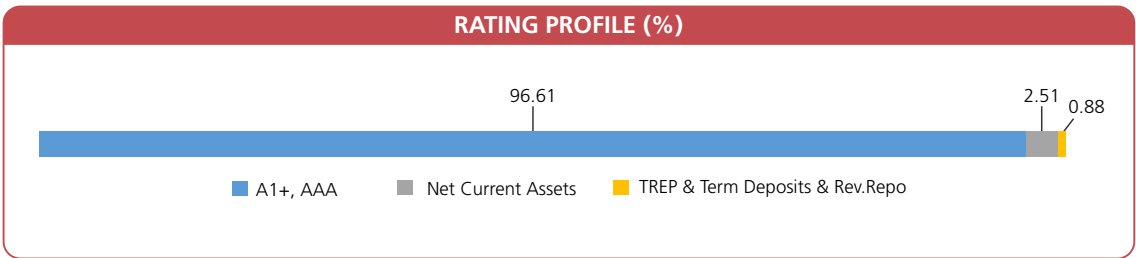
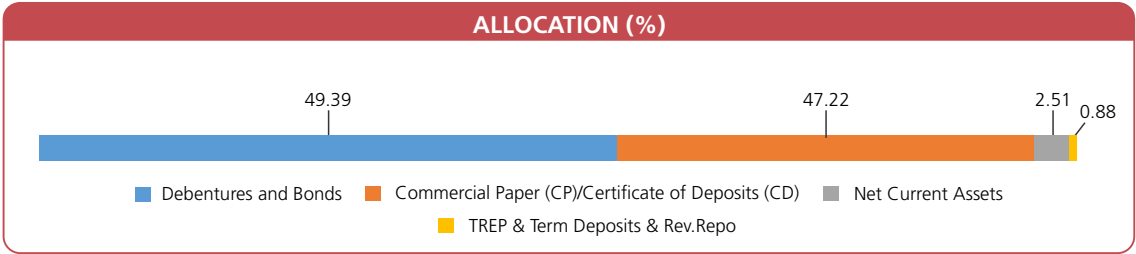
Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	13.35
REC LTD	CRISIL AAA	13.35
Public Sector Undertakings - Total		26.70
Corporate Debt/Financial Institutions		
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	13.35
Kotak Mahindra Prime Ltd.	CRISIL AAA	9.34
Corporate Debt/Financial Institutions - Total		22.69
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Public Sector Undertakings		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+	6.56
CANARA BANK	CRISIL A1+	5.25
BANK OF BARODA	FITCH A1+	2.63
Public Sector Undertakings - Total		14.44
Corporate Debt/Financial Institutions		
ICICI SECURITIES LIMITED	CRISIL A1+	13.09
HDFC BANK LTD.	CARE A1+	6.57
SUNDARAM FINANCE LTD.	CRISIL A1+	6.56
AXIS BANK LTD.	CRISIL A1+	6.56
Corporate Debt/Financial Institutions - Total		32.78
Triparty Repo		0.88
Net Current Assets/(Liabilities)		2.51
Grand Total		100.00



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income generated from exposure to shorter-term maturities on the yield curve. An open-ended Constant Maturity Index Fund tracking CRISIL-IBX Financial Services 3-6 Months Debt Index. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Low to Moderate</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Low to Moderate</p> <p>CRISIL-IBX Financial Services 3-6 Months Debt Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 133-147. For scheme performance Direct Plan, please refer page no 153-165.

KOTAK NIFTY AAA BOND FINANCIAL SERVICES MAR 2028 INDEX FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of Nifty AAA Financial Services Bond Mar 2028 Index.
A moderate interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of Nifty AAA Financial Services Bond Mar 2028 Index which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹358.63 crs

AUM: ₹351.88 crs

Benchmark: Nifty AAA Financial Services Bond Mar 2028 Index

Allotment Date: July 9, 2025

Folio Count: 2,111

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.2559	₹10.2642
IDCW	₹10.2559	₹10.2641

(as on November 28, 2025)

Debt Quant

Average Maturity	2.15 yrs
Modified Duration	1.81 yrs
Macaulay Duration	1.93 yrs
Annualised YTM*	6.93%
Tracking Error	0.44%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.35%

Direct Plan: 0.15%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

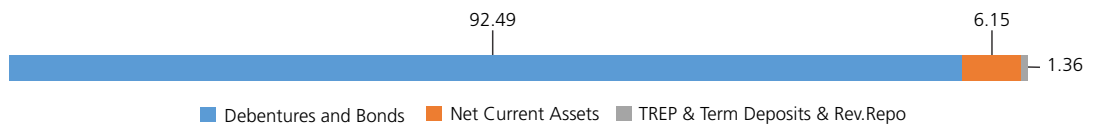
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

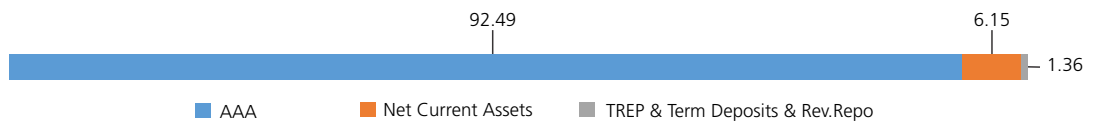
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
REC LTD	CRISIL AAA	5.82
Power Finance Corporation Ltd.	CRISIL AAA	2.90
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	1.45
Public Sector Undertakings - Total		10.17
Corporate Debt/Financial Institutions		
LIC HOUSING FINANCE LTD.	CRISIL AAA	13.02
ADITYA BIRLA HOUSING FINANCE LTD	CRISIL AAA	13
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	11.57
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	11.54
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	11.54
TATA CAPITAL LTD.	CRISIL AAA	7.23
BAJAJ FINANCE LTD.	CRISIL AAA	7.21
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	7.21
Corporate Debt/Financial Institutions - Total		82.32
Triparty Repo		1.36
Net Current Assets/(Liabilities)		6.15
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



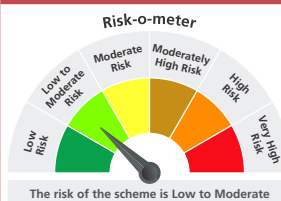
Product Label

This product is suitable for investors who are seeking*:

- Income over Target Maturity Period.
- An open-ended Target Maturity Index Fund tracking Nifty AAA Financial Services Bond Mar 2028 Index.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. The scheme has not completed 6 month since inception

KOTAK CRISIL-IBX FINANCIAL SERVICES 9 TO 12 MONTHS DEBT INDEX FUND

An open-ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 9 - 12 Months Debt Index.
A relatively low interest rate risk and relatively low credit risk

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISILIBX Financial Services 9 - 12 Months Debt Index that seeks to track the performance of Commercial Papers (CPs), Certificates of Deposit (CDs) & corporate bond securities maturing within 9 to 12 months from the date of inclusion in the index. However, there can be no assurance that the investment objective of the Scheme will be achieved

Fund Manager*: Mr. Manu Sharma

AAUM: ₹697.83 crs

AUM: ₹760.42 crs

Benchmark: CRISIL-IBX Financial Services 9 - 12 Months Debt Index

Allotment Date: September 24, 2025

Folio Count: 2,260

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.1146	₹10.1182
IDCW	₹10.1146	₹10.1183

(as on November 28, 2025)

Debt Quant

Average Maturity	0.72 yrs
Modified Duration	0.68 yrs
Macaulay Duration	0.72 yrs
Annualised YTM*	6.64%
Tracking Error	0.08%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.32%

Direct Plan: 0.12%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 30th November, 2025 unless otherwise specified.

Folio Count data as on 31st October 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

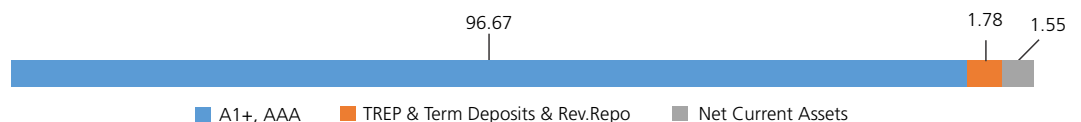
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	12.56
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	12.56
Power Finance Corporation Ltd.	CRISIL AAA	11.26
REC LTD	ICRA AAA	9.94
Public Sector Undertakings - Total		46.32
Corporate Debt/Financial Institutions		
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	13.11
HDFC BANK LTD.	CRISIL AAA	9.27
TATA CAPITAL LTD.	CRISIL AAA	8.63
LIC HOUSING FINANCE LTD.	CRISIL AAA	5.30
Kotak Mahindra Prime Ltd.	CRISIL AAA	3.96
Corporate Debt/Financial Institutions - Total		40.27
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Public Sector Undertakings		
BANK OF BARODA	CARE A1+	3.13
UNION BANK OF INDIA	FITCH A1+	0.64
INDIAN BANK	CRISIL A1+	0.64
Public Sector Undertakings - Total		4.41
Corporate Debt/Financial Institutions		
AXIS BANK LTD.	CRISIL A1+	5.67
Corporate Debt/Financial Institutions - Total		5.67
Triparty Repo		1.78
Net Current Assets/(Liabilities)		1.55
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



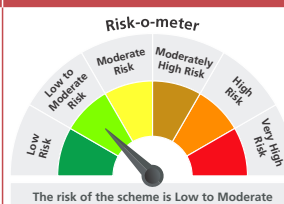
Product Label

This product is suitable for investors who are seeking*:

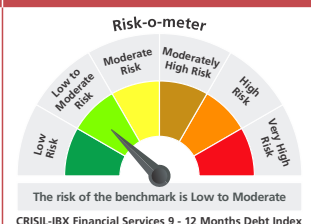
- Income generated from exposure to shorter-term maturities on the yield curve.
- An open-ended Constant Maturity Index Fund tracking CRISIL-IBX Financial Services 9 - 12 Months Debt Index.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 148-152 & 166-170. **Total Expense Ratio includes applicable GST. The scheme has not completed 6 month since inception

Scheme Performances as on November 28, 2025 (unless otherwise specified)

Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund)

	Kotak Large Cap Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Large Cap Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	18.66%	17.23%	1.43%	16.66%	1.99%	17.04%	4,96,561	3,76,725	3,37,358	3,62,905
Last 1 Year	7.51%	8.01%	-0.50%	9.97%	-2.46%	8.72%	10,749	10,799	10,994	10,869
Last 3 Years	14.84%	13.45%	1.39%	13.10%	1.74%	12.15%	15,139	14,595	14,461	14,101
Last 5 Years	16.83%	16.65%	0.18%	16.46%	0.37%	15.56%	21,785	21,621	21,446	20,627

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Large Cap Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.32%	13.04%	1.28%	12.83%	1.49%	12.32%	87,736	73,040	70,904	65,900
Last 1 Year	8.53%	6.58%	1.96%	8.17%	0.36%	9.97%	10,851	10,656	10,815	10,994
Last 3 Years	16.10%	15.60%	0.50%	15.02%	1.08%	13.10%	15,641	15,441	15,210	14,461
Last 5 Years	17.27%	18.61%	-1.34%	17.96%	-0.69%	16.46%	22,199	23,499	22,857	21,446

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	18.20%	14.47%	3.73%	11.17%	20,073	17,563	15,549
Last 1 Year	5.55%	4.78%	0.76%	9.97%	10,553	10,477	10,994
Last 3 Years	22.69%	17.97%	4.72%	13.10%	18,458	16,411	14,461

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund)

	Kotak Large & Midcap Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Large & Midcap Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.30%	NA	NA	15.51%	2.79%	15.33%	3,54,305	NA	2,13,419	2,06,787
Last 1 Year	5.46%	8.02%	-2.56%	8.17%	-2.71%	9.97%	10,544	10,800	10,815	10,994
Last 3 Years	18.68%	18.54%	0.14%	15.02%	3.66%	13.10%	16,708	16,648	15,210	14,461
Last 5 Years	20.02%	21.12%	-1.10%	17.96%	2.06%	16.46%	24,925	26,093	22,857	21,446

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund)

	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.06%	16.18%	-1.12%	15.81%	-0.75%	12.18%	1,37,367	1,64,738	1,55,208	85,638
Last 1 Year	3.52%	7.76%	-4.24%	8.90%	-5.38%	9.97%	10,351	10,774	10,887	10,994
Last 3 Years	21.11%	23.55%	-2.43%	24.73%	-3.62%	13.10%	17,756	18,847	19,395	14,461
Last 5 Years	23.80%	25.48%	-1.67%	26.28%	-2.48%	16.46%	29,120	31,142	32,154	21,446

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	16.81%	NA	NA	14.18%	2.64%	14.45%	2,52,335	NA	1,57,038	1,64,902
Last 1 Year	-8.59%	-5.03%	-3.56%	-3.81%	-4.78%	9.97%	9,143	9,498	9,620	10,994
Last 3 Years	15.21%	20.90%	-5.69%	22.21%	-7.00%	13.10%	15,287	17,663	18,241	14,461
Last 5 Years	22.23%	25.36%	-3.13%	23.05%	-0.82%	16.46%	27,318	31,000	28,247	21,446

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund)

	Kotak Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.46%	14.20%	0.26%	14.24%	0.22%	14.04%	1,56,177	1,49,241	1,50,215	1,45,059
Last 1 Year	4.92%	6.58%	-1.66%	8.01%	-3.09%	9.97%	10,491	10,656	10,799	10,994
Last 3 Years	19.99%	15.60%	4.40%	13.45%	6.55%	13.10%	17,269	15,441	14,595	14,461
Last 5 Years	21.33%	18.61%	2.72%	16.65%	4.68%	16.46%	26,325	23,499	21,621	21,446

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Fund (Erstwhile Known As Kotak Focused Equity Fund)

	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	16.80%	16.76%	0.04%	16.11%	0.69%	14.90%	26,918	26,861	25,915	24,240
Last 1 Year	9.96%	6.58%	3.38%	8.17%	1.79%	9.97%	10,993	10,656	10,815	10,994
Last 3 Years	16.04%	15.60%	0.44%	15.02%	1.02%	13.10%	15,617	15,441	15,210	14,461
Last 5 Years	18.31%	18.61%	-0.30%	17.96%	0.36%	16.46%	23,205	23,499	22,857	21,446

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	13.13%	13.83%	-0.70%	13.59%	1,18,383	1,33,935	1,28,226
Last 1 Year	1.88%	6.58%	-4.70%	9.97%	10,187	10,656	10,994
Last 3 Years	14.98%	15.60%	-0.62%	13.10%	15,195	15,441	14,461
Last 5 Years	18.43%	18.61%	-0.19%	16.46%	23,315	23,499	21,446

Scheme Inception date is 23/1/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	11.17%	5.37%	5.80%	10.85%	65,680	25,336	62,321
Last 1 Year	-2.90%	11.55%	-14.45%	9.97%	9,711	11,152	10,994
Last 3 Years	20.31%	22.01%	-1.70%	13.10%	17,404	18,153	14,461
Last 5 Years	27.75%	24.34%	3.41%	16.46%	34,077	29,756	21,446

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	21.25%	19.23%	2.02%	15.22%	32,278	29,147	23,665
Last 1 Year	7.81%	10.83%	-3.02%	9.97%	10,779	11,080	10,994
Last 3 Years	22.22%	18.92%	3.30%	13.10%	18,246	16,810	14,461
Last 5 Years	20.49%	19.74%	0.75%	16.46%	25,420	24,638	21,446

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	12.29%	15.81%	-3.52%	15.64%	17,781	20,728	20,581
Last 1 Year	5.64%	9.47%	-3.83%	9.97%	10,563	10,944	10,994
Last 3 Years	13.02%	14.28%	-1.26%	13.10%	14,431	14,920	14,461

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	19.52%	21.05%	-1.52%	13.37%	19,578	20,535	16,046
Last 1 Year	7.09%	9.43%	-2.34%	9.97%	10,707	10,940	10,994
Last 3 Years	19.80%	22.29%	-2.49%	13.10%	17,184	18,277	14,461

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	17.30%	17.92%	-0.62%	16.24%	16,581	16,861	16,113
Last 1 Year	5.57%	6.58%	-1.01%	9.97%	10,555	10,656	10,994
Last 3 Years	17.02%	15.60%	1.42%	13.10%	16,016	15,441	14,461

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	19.26%	18.49%	0.77%	17.48%	16,243	15,955	15,582
Last 1 Year	12.44%	17.36%	-4.92%	9.97%	11,240	11,731	10,994

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	20.12%	17.20%	2.92%	14.84%	15,317	14,466	13,796
Last 1 Year	3.05%	8.17%	-5.12%	9.97%	10,304	10,815	10,994

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	20.12%	20.50%	-0.38%	16.22%	14,524	14,617	13,580
Last 1 Year	7.34%	10.05%	-2.70%	9.97%	10,732	11,002	10,994

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	Nifty 50 TRI ##
Since Inception	17.22%	22.39%	-5.16%	13.30%	13,670	14,879	12,784
Last 1 Year	-1.00%	7.06%	-8.06%	9.97%	9,900	10,704	10,994

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Technology Fund

	Kotak Technology Fund	BSE Teck Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck Index TRI#	Nifty 50 TRI ##
Since Inception	9.91%	7.06%	2.84%	10.85%	11,783	11,259	11,959
Last 1 Year	-6.15%	-4.58%	-1.57%	9.97%	9,387	9,543	10,994

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	0.30%	5.30%	-5.00%	7.14%	10,042	10,758	11,027
Last 1 Year	-1.16%	6.58%	-7.74%	9.97%	9,884	10,656	10,994

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak MNC Fund

	Kotak MNC Fund	Nifty MNC Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak MNC Fund	Nifty MNC Index TRI #	Nifty 50 TRI ##
Since Inception	6.28%	5.10%	1.18%	8.40%	10,683	10,554	10,915
Last 1 Year	4.72%	6.79%	-2.07%	9.97%	10,470	10,677	10,994

Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen have been managing the fund since 28/10/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
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Kotak Transportation & Logistics Fund

	Kotak Transportation & Logistics Fund	Nifty Transportation & Logistics Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Transportation & Logistics Fund	Nifty Transportation & Logistics Index TRI #	Nifty 50 TRI ##
Since Inception	17.00%	14.40%	2.60%	7.93%	11,616	11,369	10,754
Last 6 Months	31.83%	34.07%	-2.24%	13.41%	11,587	11,699	10,668

Scheme Inception date is 16/12/2024. Mr. Nalin Rasik Bhatt & Mr. Abhishek Bisen have been managing the fund since 16/12/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Energy Opportunities Fund

	Kotak Energy Opportunities Fund	Nifty Energy TRI #	ALPHA	Nifty 50 TRI ##	Kotak Energy Opportunities Fund	Nifty Energy TRI #	Nifty 50 TRI ##
Since Inception	3.40%	9.35%	-5.95%	16.97%	10,202	10,556	11,009
Last 6 Months	0.18%	-0.22%	0.40%	13.41%	10,009	9,989	10,668

Scheme Inception date is 25/04/2025. Mr. Harsha Upadhyaya, Mr. Mandar Pawar & Mr. Abhishek Bisen have been managing the fund since 25/04/2025
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	10.71%	10.98%	-0.28%	13.42%	21,068	21,455	25,155
Last 1 Year	5.84%	8.39%	-2.55%	9.97%	10,583	10,837	10,994
Last 3 Years	11.64%	10.40%	1.24%	13.10%	13,912	13,452	14,461
Last 5 Years	11.24%	11.23%	0.01%	16.46%	17,041	17,034	21,446

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018.
Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund)

	Kotak Arbitrage Fund	Nifty 50 Arbitrage TRI #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Arbitrage Fund	Nifty 50 Arbitrage TRI #	Nifty 1 Year T-Bill Index ##
Since Inception	6.89%	NA	NA	6.60%	38,326	NA	36,299
Last 1 Year	6.51%	7.58%	-1.07%	6.71%	10,649	10,756	10,669
Last 3 Years	7.26%	7.65%	-0.39%	6.87%	12,338	12,471	12,204
Last 5 Years	5.97%	6.19%	-0.22%	5.63%	13,365	13,506	13,152

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
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Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	9.39%	9.10%	0.29%	7.04%	27,168	26,365	21,334
Last 1 Year	7.09%	8.74%	-1.65%	7.09%	10,707	10,871	10,707
Last 3 Years	11.52%	9.77%	1.76%	8.07%	13,867	13,222	12,620
Last 5 Years	11.03%	9.94%	1.09%	5.21%	16,882	16,069	12,895

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	19.51%	17.37%	2.14%	15.36%	14,765	14,192	13,667
Last 1 Year	14.66%	12.42%	2.24%	9.97%	11,462	11,239	10,994

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023 Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund)

	Kotak Aggressive Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Aggressive Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	12.26%	10.98%	1.28%	12.25%	35,964	31,677	35,943
Last 1 Year	3.86%	8.89%	-5.03%	9.97%	10,385	10,886	10,994
Last 3 Years	14.50%	11.24%	3.26%	13.10%	15,004	13,760	14,461
Last 5 Years	16.76%	12.82%	3.94%	16.46%	21,722	18,290	21,446

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024 Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	CRISIL 10 Year Gilt##
Since Inception	8.44%	8.42%	0.02%	5.80%	59,424	59,187	34,586
Last 1 Year	4.87%	7.30%	-2.43%	7.09%	10,486	10,728	10,707
Last 3 Years	9.87%	8.89%	0.98%	8.07%	13,258	12,907	12,620
Last 5 Years	10.02%	7.68%	2.34%	5.21%	16,128	14,480	12,895

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	5.06%	5.20%	-0.14%	5.96%	14,039	14,171	14,894
Last 1 Year	5.86%	5.94%	-0.08%	6.71%	10,586	10,594	10,671
Last 3 Years	6.34%	6.46%	-0.12%	6.87%	12,027	12,068	12,207
Last 5 Years	5.27%	5.42%	-0.15%	5.63%	12,933	13,025	13,152

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Performance as on 30th November, 2025

Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.86%	6.98%	-0.12%	6.33%	43,308	44,386	38,823
Last 1 Year	6.58%	6.60%	-0.02%	6.71%	10,658	10,660	10,671
Last 3 Years	6.93%	7.04%	-0.11%	6.87%	12,230	12,267	12,207
Last 5 Years	5.68%	5.81%	-0.13%	5.63%	13,181	13,262	13,152

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark Alpha is difference of scheme return with benchmark return.

Performance as on 30th November, 2025

Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.20%	7.52%	-0.32%	6.46%	43,959	46,870	37,961
Last 1 Year	6.96%	7.09%	-0.14%	6.71%	10,694	10,707	10,669
Last 3 Years	6.99%	7.39%	-0.40%	6.87%	12,245	12,384	12,204
Last 5 Years	5.65%	6.04%	-0.39%	5.63%	13,165	13,413	13,152

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.07%	6.88%	0.19%	6.32%	46,143	44,339	39,464
Last 1 Year	7.51%	6.87%	0.64%	6.71%	10,749	10,685	10,669
Last 3 Years	7.51%	7.23%	0.28%	6.87%	12,423	12,328	12,204
Last 5 Years	6.13%	6.00%	0.12%	5.63%	13,467	13,389	13,152

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.20%	7.62%	-0.42%	6.65%	34,320	36,800	31,353
Last 1 Year	7.29%	7.31%	-0.02%	6.71%	10,727	10,729	10,669
Last 3 Years	7.06%	7.41%	-0.35%	6.87%	12,270	12,390	12,204
Last 5 Years	5.65%	5.86%	-0.21%	5.63%	13,164	13,297	13,152

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Dharmesh Thakkar has been managing the fund since 24/10/2025

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.74%	7.82%	-0.09%	6.56%	38,831	39,395	31,797
Last 1 Year	8.28%	7.69%	0.59%	7.09%	10,825	10,767	10,707
Last 3 Years	7.76%	7.37%	0.38%	8.07%	12,510	12,377	12,620
Last 5 Years	6.10%	5.76%	0.34%	5.21%	13,452	13,235	12,895

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.37%	7.46%	-0.10%	6.50%	53,483	54,652	44,191
Last 1 Year	7.66%	7.63%	0.02%	7.09%	10,763	10,761	10,707
Last 3 Years	7.23%	7.42%	-0.20%	8.07%	12,326	12,394	12,620
Last 5 Years	5.56%	5.80%	-0.24%	5.21%	13,111	13,259	12,895

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	7.43%	8.59%	-1.15%	6.50%	30,527	36,042	26,629
Last 1 Year	9.02%	9.10%	-0.08%	7.09%	10,900	10,908	10,707
Last 3 Years	7.58%	8.60%	-1.01%	8.07%	12,449	12,804	12,620
Last 5 Years	5.82%	7.28%	-1.46%	5.21%	13,273	14,214	12,895

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	7.89%	7.85%	0.04%	6.59%	37,859	37,591	30,581
Last 1 Year	5.60%	7.58%	-1.98%	7.09%	10,559	10,756	10,707
Last 3 Years	7.07%	7.69%	-0.62%	8.07%	12,273	12,487	12,620
Last 5 Years	5.38%	5.76%	-0.39%	5.21%	12,998	13,239	12,895

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

*Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	7.01%	6.74%	0.27%	6.63%	15,585	15,326	15,227
Last 1 Year	8.44%	7.63%	0.81%	7.09%	10,842	10,761	10,707
Last 3 Years	7.89%	7.42%	0.47%	8.07%	12,556	12,394	12,620
Last 5 Years	6.22%	5.80%	0.42%	5.21%	13,524	13,259	12,895

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

*Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	7.60%	8.11%	-0.51%	7.22%	23,570	24,901	22,612
Last 1 Year	8.94%	8.41%	0.53%	7.09%	10,892	10,839	10,707
Last 3 Years	8.05%	7.70%	0.35%	8.07%	12,611	12,489	12,620
Last 5 Years	6.37%	5.76%	0.61%	5.21%	13,624	13,238	12,895

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

*Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	7.34%	NA	NA	NA	67,342	NA	NA
Last 1 Year	8.16%	7.72%	0.44%	7.09%	10,814	10,770	10,707
Last 3 Years	7.59%	7.42%	0.16%	8.07%	12,451	12,394	12,620
Last 5 Years	6.04%	5.88%	0.16%	5.21%	13,411	13,311	12,895

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Dharmesh Thakkar has been managing the fund since 01/06/2025

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

*Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.71%	NA	NA	NA	94,713	NA	NA
Last 1 Year	2.07%	5.98%	-3.92%	7.09%	10,206	10,597	10,707
Last 3 Years	5.77%	7.94%	-2.17%	8.07%	11,829	12,572	12,620
Last 5 Years	4.53%	5.79%	-1.26%	5.21%	12,482	13,253	12,895

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

*Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.04%	6.18%	0.86%	5.75%	44,870	37,552	34,345
Last 1 Year	2.07%	5.98%	-3.92%	7.09%	10,206	10,597	10,707
Last 3 Years	5.77%	7.94%	-2.17%	8.07%	11,830	12,572	12,620
Last 5 Years	4.53%	5.79%	-1.26%	5.21%	12,482	13,253	12,895

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

*Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	8.19%	NA	NA	NA	77,670	NA	NA
Last 1 Year	5.76%	7.89%	-2.13%	7.09%	10,574	10,787	10,707
Last 3 Years	6.83%	7.94%	-1.11%	8.07%	12,189	12,574	12,620
Last 5 Years	5.08%	5.87%	-0.79%	5.21%	12,814	13,303	12,895

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

*Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	5.09%	6.70%	-1.61%	7.84%	10,890	11,178	11,385
Last 1 Year	2.76%	5.65%	-2.89%	7.09%	10,275	10,563	10,707

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic)

	Kotak Multi Asset Omni FOF	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Omni FOF	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold	Nifty 50 TRI ##
Since Inception	16.37%	14.66%	1.71%	15.32%	2,53,184	1,84,589	2,08,641
Last 1 Year	14.04%	16.62%	-2.58%	9.97%	11,400	11,658	10,994
Last 3 Years	19.02%	14.53%	4.50%	13.10%	16,853	15,016	14,461
Last 5 Years	19.14%	14.29%	4.84%	16.46%	24,022	19,517	21,446

Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	11.32%	12.95%	-1.63%	N.A	48,301	59,825	N.A
Last 1 Year	61.93%	65.19%	-3.26%	N.A	16,172	16,496	N.A
Last 3 Years	31.71%	33.48%	-1.77%	N.A	22,829	23,762	N.A
Last 5 Years	19.10%	21.07%	-1.97%	N.A	23,984	26,035	N.A

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	33.44%	36.63%	-3.20%	N.A	21,575	22,980	N.A
Last 1 Year	78.16%	83.91%	-5.75%	N.A	17,788	18,360	N.A

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Income Plus Arbitrage Omni FOF (Erstwhile Known As Kotak Income Plus Arbitrage Fund of Fund)

	Kotak Income Plus Arbitrage Omni FOF	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Omni FOF	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.05%	7.56%	0.48%	8.05%	12,645	12,474	12,646
Last 1 Year	7.65%	7.01%	0.65%	7.09%	10,763	10,699	10,707
Last 3 Years	8.04%	7.53%	0.50%	8.07%	12,607	12,432	12,620

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Emerging Market Fund)

	Kotak Global Emerging Market Overseas Equity Omni FOF	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Overseas Equity Omni FOF	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	6.20%	7.94%	-1.74%	10.91%	29,878	40,159	65,784
Last 1 Year	33.73%	37.22%	-3.49%	9.97%	13,362	13,710	10,994
Last 3 Years	16.04%	18.38%	-2.34%	13.10%	15,620	16,582	14,461
Last 5 Years	6.86%	8.64%	-1.78%	16.46%	13,938	15,140	21,446

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak International REIT Overseas Equity Omni FOF (Erstwhile Known As Kotak International REIT Fund of Fund)

	Kotak International REIT Overseas Equity Omni FOF	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Overseas Equity Omni FOF	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	2.35%	6.50%	-4.15%	N.A	11,212	13,632	N.A
Last 1 Year	14.12%	13.33%	0.79%	N.A	11,408	11,329	N.A
Last 3 Years	6.35%	11.31%	-4.96%	N.A	12,027	13,787	N.A

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund)

	Kotak US Specific Equity Passive FOF	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak US Specific Equity Passive FOF	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	18.43%	19.96%	-1.53%	14.21%	22,610	24,051	18,978
Last 1 Year	27.82%	29.45%	-1.63%	9.97%	12,774	12,936	10,994
Last 3 Years	33.67%	33.43%	0.23%	13.10%	23,863	23,738	14,461

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Innovation Fund of Fund)

	Kotak Global Innovation Overseas Equity Omni FOF	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Overseas Equity Omni FOF	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	5.42%	14.19%	-8.77%	13.73%	12,573	17,779	17,471
Last 1 Year	17.04%	25.21%	-8.17%	9.97%	11,699	12,513	10,994
Last 3 Years	21.28%	22.43%	-1.15%	13.10%	17,828	18,342	14,461

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	BSE SENSEX TRI##
Since Inception	11.95%	12.64%	-0.69%	12.63%	59,709	65,768	65,696
Last 1 Year	9.93%	9.97%	-0.04%	8.72%	10,990	10,994	10,869
Last 3 Years	12.99%	13.10%	-0.10%	12.15%	14,422	14,461	14,101
Last 5 Years	16.33%	16.46%	-0.13%	15.56%	21,322	21,446	20,627

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Sensex ETF

	Kotak BSE Sensex ETF	BSE SENSEX TRI #	ALPHA	Nifty 50 TRI##	Kotak BSE Sensex ETF	BSE SENSEX TRI #	Nifty 50 TRI##
Since Inception	10.81%	11.74%	-0.93%	11.76%	60,245	69,715	69,906
Last 1 Year	8.54%	8.72%	-0.18%	9.97%	10,851	10,869	10,994
Last 3 Years	11.88%	12.15%	-0.27%	13.10%	13,998	14,101	14,461
Last 5 Years	15.26%	15.56%	-0.30%	16.46%	20,356	20,627	21,446

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	Nifty 50 TRI##
Since Inception	6.16%	7.45%	-1.29%	10.11%	29,455	36,653	57,003
Last 1 Year	25.13%	25.87%	-0.74%	9.97%	12,505	12,579	10,994
Last 3 Years	28.88%	29.57%	-0.69%	13.10%	21,392	21,738	14,461
Last 5 Years	40.80%	41.73%	-0.93%	16.46%	55,434	57,293	21,446

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	11.44%	11.81%	-0.37%	12.07%	32,899	34,111	34,992
Last 1 Year	15.55%	15.74%	-0.20%	9.97%	11,550	11,570	10,994
Last 3 Years	12.10%	12.34%	-0.24%	13.10%	14,083	14,174	14,461
Last 5 Years	15.64%	15.91%	-0.27%	16.46%	20,694	20,938	21,446

Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	Nifty 50 TRI##
Since Inception	15.73%	16.32%	-0.59%	14.09%	43,079	45,316	37,368
Last 1 Year	-2.14%	-2.06%	-0.07%	9.97%	9,787	9,794	10,994
Last 3 Years	13.70%	13.89%	-0.18%	13.10%	14,696	14,766	14,461
Last 5 Years	18.39%	18.62%	-0.23%	16.46%	23,275	23,505	21,446

Scheme Inception date is 02/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT TRI#	Nifty 50 TRI ##
Since Inception	10.62%	10.87%	-0.25%	13.98%	16,144	16,317	18,607
Last 1 Year	-11.20%	-11.21%	0.01%	9.97%	8,883	8,882	10,994
Last 3 Years	9.25%	9.39%	-0.14%	13.10%	13,036	13,087	14,461

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI #	Nifty 50 TRI ##
Since Inception	11.03%	13.06%	-2.04%	13.05%	15,096	16,215	16,208
Last 1 Year	-7.38%	-6.68%	-0.70%	9.97%	9,264	9,334	10,994
Last 3 Years	18.80%	20.07%	-1.27%	13.10%	16,759	17,302	14,461

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	22.01%	22.48%	-0.47%	13.16%	21,448	21,766	16,065
Last 1 Year	11.43%	11.64%	-0.21%	9.97%	11,139	11,160	10,994
Last 3 Years	25.82%	26.12%	-0.30%	13.10%	19,907	20,048	14,461

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022. **The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	Nifty 50 TRI ##
Since Inception	16.30%	16.53%	-0.24%	13.41%	17,450	17,582	15,903
Last 1 Year	10.02%	10.18%	-0.16%	9.97%	10,999	11,015	10,994
Last 3 Years	16.27%	16.52%	-0.24%	13.10%	15,713	15,812	14,461

Scheme Inception date is 23/3/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 23/3/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty India Consumption ETF

	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	17.57%	17.89%	-0.32%	15.28%	17,170	17,328	16,079
Last 1 Year	9.89%	10.05%	-0.15%	9.97%	10,986	11,002	10,994
Last 3 Years	17.26%	17.49%	-0.23%	13.10%	16,116	16,210	14,461

Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty MNC ETF

	Kotak Nifty MNC ETF	NIFTY MNC TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty MNC ETF	NIFTY MNC TRI#	Nifty 50 TRI ##
Since Inception	15.43%	15.88%	-0.44%	14.44%	16,100	16,305	15,642
Last 1 Year	6.34%	6.79%	-0.44%	9.97%	10,633	10,677	10,994
Last 3 Years	15.09%	15.53%	-0.44%	13.10%	15,239	15,413	14,461

Scheme Inception date is 5/8/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 5/8/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak MSCI India ETF

	Kotak MSCI India ETF	MSCI India Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak MSCI India ETF	MSCI India Index TRI#	Nifty 50 TRI ##
Since Inception	20.12%	18.93%	1.20%	19.94%	11,555	11,462	11,541
Last 6 Months	12.28%	10.93%	1.35%	13.41%	10,612	10,545	10,668

Scheme Inception date is 19/02/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 19/02/2025

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Equal Weight ETF

	Kotak Nifty 100 Equal Weight ETF	Nifty100 Equal Weight TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Equal Weight ETF	Nifty100 Equal Weight TRI#	Nifty 50 TRI ##
Since Inception	22.95%	23.49%	-0.54%	22.86%	11,742	11,783	11,735
Last 6 Months	12.00%	12.40%	-0.39%	13.41%	10,599	10,618	10,668

Scheme Inception date is 24/02/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 24/02/2025

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 150 ETF

	Kotak Nifty Midcap 150 ETF	Nifty Midcap 150 TRI	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 ETF	Nifty Midcap 150 TRI	Nifty 50 TRI ##
Since Inception	26.10%	24.87%	1.23%	19.32%	11,802	11,717	11,334
Last 6 Months	12.53%	12.89%	-0.36%	13.41%	10,625	10,643	10,668

Scheme Inception date is 21/03/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 21/03/2025

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold ETF	Price of Gold#	A.B: N.A
Since Inception	14.47%	15.60%	-1.12%	N.A	1,19,529	1,42,992	N.A
Last 1 Year	62.90%	65.19%	-2.29%	N.A	16,269	16,496	N.A
Last 3 Years	32.09%	33.48%	-1.39%	N.A	23,028	23,762	N.A
Last 5 Years	19.99%	21.07%	-1.07%	N.A	24,902	26,035	N.A

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF

	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	ALPHA	A.B: N.A	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	A.B: N.A
Since Inception	34.26%	35.90%	-1.64%	N.A	24,007	24,887	N.A
Last 1 Year	80.71%	83.91%	-3.20%	N.A	18,042	18,360	N.A

Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty 1D Rate Liquid ETF

	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.21%	6.47%	-0.26%	6.88%	11,874	11,957	12,090
Last 1 Year	5.74%	5.94%	-0.20%	6.71%	10,574	10,594	10,671

Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023. **The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Performance as on 30th November, 2025

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	15.42%	16.37%	-0.95%	13.64%	19,688	20,464	18,290
Last 1 Year	-1.97%	-1.34%	-0.63%	9.97%	9,804	9,867	10,994
Last 3 Years	16.42%	17.41%	-0.98%	13.10%	15,773	16,177	14,461

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	12.75%	13.50%	-0.74%	13.02%	17,042	17,546	17,218
Last 1 Year	9.31%	9.97%	-0.66%	8.72%	10,928	10,994	10,869
Last 3 Years	12.36%	13.10%	-0.73%	12.15%	14,182	14,461	14,101

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	30.08%	32.73%	-2.65%	17.72%	20,013	21,105	15,377
Last 1 Year	-3.61%	-2.59%	-1.03%	9.97%	9,640	9,742	10,994

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	18.46%	19.90%	-1.44%	16.12%	15,163	15,620	14,439
Last 1 Year	-6.17%	-5.56%	-0.62%	9.97%	9,384	9,446	10,994

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	24.68%	26.54%	-1.86%	15.23%	16,583	17,156	13,843
Last 1 Year	26.73%	28.13%	-1.40%	9.97%	12,665	12,804	10,994

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	13.52%	14.74%	-1.22%	15.83%	13,309	13,635	13,928
Last 1 Year	-4.10%	-3.28%	-0.82%	9.97%	9,591	9,673	10,994

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	8.17%	9.50%	-1.33%	9.64%	11,230	11,434	11,456
Last 1 Year	8.98%	10.18%	-1.20%	9.97%	10,896	11,015	10,994

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE PSU Index Fund

	Kotak BSE PSU Index Fund	BSE PSU TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE PSU Index Fund	BSE PSU TRI #	Nifty 50 TRI ##
Since Inception	-6.64%	-5.56%	-1.08%	5.02%	9,128	9,268	10,672
Last 1 Year	3.95%	5.10%	-1.15%	9.97%	10,394	10,508	10,994

Scheme Inception date is 31/07/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 31/07/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 Index Fund

	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	4.84%	6.14%	-1.30%	6.41%	10,626	10,795	10,832
Last 1 Year	10.34%	11.64%	-1.30%	9.97%	11,031	11,160	10,994

Scheme Inception date is 16/08/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 16/08/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty India Tourism Index Fund

	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	Nifty 50 TRI ##
Since Inception	-2.84%	-1.51%	-1.33%	2.06%	9,666	9,822	10,244
Last 1 Year	2.93%	4.30%	-1.37%	9.97%	10,292	10,429	10,994

Scheme Inception date is 23/09/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/09/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 150 Momentum 50 Index Fund

	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 Index #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 Index #	Nifty 50 TRI ##
Since Inception	-4.01%	-2.47%	-1.54%	5.44%	9,544	9,719	10,623
Last 1 Year	-1.22%	0.13%	-1.35%	9.97%	9,878	10,013	10,994

Scheme Inception date is 08/10/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 08/10/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Equal Weight Index Fund

	Kotak Nifty 50 Equal Weight Index Fund	Nifty 50 Equal Weight Index (TRI)	ALPHA	Nifty 50 TRI ##	Kotak Nifty 50 Equal Weight Index Fund	Nifty 50 Equal Weight Index (TRI)	Nifty 50 TRI ##
Since Inception	13.40%	15.47%	-2.07%	12.54%	11,248	11,441	11,168
Last 6 Months	15.11%	16.48%	-1.37%	13.41%	10,753	10,822	10,668

Scheme Inception date is 23/12/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/12/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Equal Weight Index Fund

	Kotak Nifty 100 Equal Weight Index Fund	Nifty 100 Equal Weight Index (TRI)	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Equal Weight Index Fund	Nifty 100 Equal Weight Index (TRI)	Nifty 50 TRI ##
Since Inception	8.36%	9.79%	-1.43%	12.54%	10,779	10,912	11,168
Last 6 Months	11.14%	12.40%	-1.26%	13.41%	10,555	10,618	10,668

Scheme Inception date is 23/12/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/12/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 250 Index Fund

	Kotak Nifty Smallcap 250 Index	Nifty Smallcap 250 TRI	ALPHA	Nifty 50 TRI ##	Kotak Nifty Smallcap 250 Index	Nifty Smallcap 250 TRI	Nifty 50 TRI ##
Since Inception	9.80%	10.94%	-1.14%	19.27%	10,819	10,914	11,610
Last 6 Months	-1.33%	-0.34%	-0.98%	13.41%	9,934	9,983	10,668

Scheme Inception date is 27/01/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 27/01/2025

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak BSE Sensex Index Fund

	Kotak BSE Sensex Index Fund	BSE Sensex TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Sensex Index Fund	BSE Sensex TRI#	Nifty 50 TRI ##
Since Inception	17.65%	17.96%	-0.31%	19.63%	11,373	11,397	11,527
Last 6 Months	11.70%	12.17%	-0.47%	13.41%	10,583	10,607	10,668

Scheme Inception date is 17/02/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 17/02/2025

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Commodities Index Fund

	Kotak Nifty Commodities Index Fund	Nifty Commodities TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Commodities Index Fund	Nifty Commodities TRI#	Nifty 50 TRI ##
Since Inception	20.32%	22.32%	-2.00%	24.75%	11,464	11,608	11,783
Last 6 Months	14.18%	16.22%	-2.04%	13.41%	10,707	10,809	10,668

Scheme Inception date is 10/03/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 10/03/2025

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 150 Index Fund

	Kotak Nifty Midcap 150 Index Fund	Nifty Midcap 150 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 Index Fund	Nifty Midcap 150 TRI#	Nifty 50 TRI ##
Since Inception	21.18%	24.87%	-3.70%	19.32%	11,462	11,717	11,334
Last 6 Months	11.70%	12.89%	-1.19%	13.41%	10,584	10,643	10,668

Scheme Inception date is 21/03/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 21/03/2025

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Top 10 Equal Weight Index Fund

	Kotak Nifty Top 10 Equal Weight Index Fund	Nifty Top 10 Equal Weight Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Top 10 Equal Weight Index Fund	Nifty Top 10 Equal Weight Index TRI#	Nifty 50 TRI ##
Since Inception	8.81%	9.75%	-0.94%	14.94%	10,517	10,572	10,876
Last 6 Months	6.83%	7.82%	-0.99%	13.41%	10,341	10,390	10,668

Scheme Inception date is 28/04/2025. Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/04/2025

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.26%	6.84%	-0.58%	6.67%	12,593	12,858	12,781
Last 1 Year	7.80%	8.32%	-0.52%	7.09%	10,777	10,829	10,707
Last 3 Years	7.61%	8.03%	-0.41%	8.07%	12,459	12,604	12,620

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	7.00%	7.58%	-0.58%	6.67%	12,930	13,198	12,781
Last 1 Year	7.42%	7.70%	-0.28%	7.09%	10,740	10,768	10,707
Last 3 Years	8.17%	8.68%	-0.51%	8.07%	12,654	12,834	12,620

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.94%	8.57%	-0.63%	8.39%	12,705	12,938	12,871
Last 1 Year	8.29%	8.65%	-0.36%	7.09%	10,826	10,862	10,707
Last 3 Years	7.72%	8.30%	-0.58%	8.07%	12,497	12,699	12,620

Scheme Inception date is 12/10/2022. Mr. Abhishek Bisen has been managing the fund since 12/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.25%	7.77%	-0.52%	8.15%	12,282	12,458	12,587
Last 1 Year	7.20%	7.75%	-0.55%	7.09%	10,718	10,773	10,707

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.30%	8.83%	-0.53%	8.29%	12,488	12,658	12,486
Last 1 Year	7.33%	7.60%	-0.27%	7.09%	10,731	10,758	10,707

Scheme Inception date is 15/10/2023. Mr. Abhishek Bisen have been managing the fund since 15/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.00%	9.53%	-0.53%	8.74%	12,019	12,144	11,959
Last 1 Year	8.05%	8.57%	-0.52%	7.09%	10,803	10,855	10,707

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak CRISIL-IBX AAA Financial Services Index – Sep 2027 Fund

	Kotak CRISIL-IBX AAA Financial Services Index Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL-IBX AAA Financial Services Index Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	CRISIL 10 Year Gilt Index ##
Since Inception	8.75%	9.07%	-0.32%	7.01%	11,066	11,106	10,853
Last 1 Year	8.60%	9.03%	-0.43%	7.09%	10,858	10,901	10,707

Scheme Inception date is 13/09/2024. Mr. Abhishek Bisen have been managing the fund since 13/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak CRISIL- IBX AAA Bond Financial Services Index - Dec 2026 Fund

	Kotak CRISIL- IBX AAA Bond Financial Services Index - Dec 2026 Fund	CRISIL-IBX AAA Financial Services Index – Dec 2026 #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL- IBX AAA Bond Financial Services Index - Dec 2026 Fund	CRISIL-IBX AAA Financial Services Index – Dec 2026 #	CRISIL 10 Year Gilt Index ##
Since Inception	8.18%	8.77%	-0.59%	6.55%	10,636	10,682	10,509
Last 6 Months	6.38%	7.04%	-0.66%	0.73%	10,318	10,351	10,036

Scheme Inception date is 17/02/2025. Mr. Abhishek Bisen have been managing the fund since 17/02/2025.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund

	Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	CRISIL-IBX Financial Services 3-6 Months Debt Index	ALPHA	CRISIL 10 Year Gilt Index ##	CRISIL-IBX Financial Services 3-6 Months Debt Index	CRISIL-IBX AAA Financial Services Index – Dec 2026 #	CRISIL 10 Year Gilt Index ##
Since Inception	7.04%	7.26%	-0.22%	6.42%	10,513	10,529	10,468
Last 6 Months	6.22%	6.38%	-0.16%	0.73%	10,310	10,318	10,036

Scheme Inception date is 07/03/2025. Mr. Manu Sharma have been managing the fund since 07/03/2025.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN

**Name: Mr. Harsha Upadhyaya**

Mr. Harsha Upadhyaya manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Kotak ELSS Tax Saver Fund (Nov. 23, '05), Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund) (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Quant Fund (Aug. 2, '23), Kotak MNC Fund (Oct. 28, '24) & Kotak Energy Opportunities Fund (Apr. 25, '25).

Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	8.53	6.58	16.10	15.60	17.27	18.61
	(Tier 2): Nifty 200 TRI		8.17		15.02		17.96
Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	7.09	9.43	19.80	22.29	NA	NA
Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund)	(Tier 1): Nifty Large Midcap 250 TRI	5.46	8.02	18.68	18.54	20.02	21.12
	(Tier 2): Nifty 200 TRI		8.17		15.02		17.96
Kotak MNC Fund	Nifty MNC Index TRI	4.72	6.79	NA	NA	NA	NA
Kotak ELSS Tax Saver Fund	Nifty 500 TRI	3.05	8.17	NA	NA	NA	NA
Kotak Quant Fund	Nifty 200 TRI	1.88	6.58	14.98	15.60	18.43	18.61

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak Large & Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak MNC Fund - Growth, *Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

**Name: Mr. Harish Bihani**

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).

Business Experience

Mr. Harish Bihani has over 16 years of experience in equity research and fund management.

Prior to joining KAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	7.81	10.83	22.22	18.92	20.49	19.74
Kotak Business Cycle Fund	Nifty 500 TRI	5.57	6.58	17.02	15.60	NA	NA
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	-8.59	-5.03	15.21	20.90	22.23	25.36
	(Tier 2): Nifty Smallcap 100 TRI		-3.81		22.21		23.05

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Business Cycle Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

**Name: Mr. Abhishek Bisen**

Mr. Abhishek Bisen manages 72 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund) (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic) (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund) (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak Nifty Alpha 50 ETF (Dec. 22, '21), Kotak Nifty 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 05, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Bond Short Term Fund (May. 02, '22), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage Omni FOF (Erstwhile Known As Kotak Income Plus Arbitrage Fund of Fund) (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60-40 INDEX FUND (Oct. 13, '22), Kotak Nifty 10 Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. 09, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Active Momentum Fund (Aug. 20, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Gold and Silver FOF (Oct. 28, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25) & Kotak Rural Opportunities Fund (Nov. 27, '25).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	80.71	83.91	NA	NA	NA	NA
	Kotak Silver ETF FOF	Price of silver (based on LBMA daily spot fixing price)	78.16	83.91	NA	NA	NA	NA
	Kotak Gold ETF	Price of Gold ^	62.90	65.19	32.09	33.48	19.99	21.07
Bottom 3	Kotak Technology Fund	BSE Teck Index TRI	-6.15	-4.58	NA	NA	NA	NA
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-6.17	-5.56	NA	NA	NA	NA
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-7.38	-6.68	18.80	20.07	NA	NA

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Gold ETF -Growth, *Name of the Benchmark - Price of Gold ^, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Technology Fund - Growth *Name of the Benchmark -BSE Teck Index TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.



Name: Mr. Deepak Agrawal
Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.
Business Experience
Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	9.02	9.10	7.58	8.60	5.82	7.28
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	8.94	8.41	8.05	7.70	6.37	5.76
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.44	7.63	7.89	7.42	6.22	5.80
Bottom 3	Kotak Liquid Fund	NIFTY Liquid Index A-I	6.58	6.60	6.93	7.04	5.68	5.81
	Kotak Overnight Fund	NIFTY 1D Rate Index	5.86	5.94	6.34	6.46	5.27	5.42
	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	5.60	7.58	7.07	7.69	5.38	5.76

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025
Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025
Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr. Sunil Pandey has been managing the fund since 01/06/2025
Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr. Sunil Pandey has been managing the fund since 01/06/2025
Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022
Kotak Liquid Fund & Kotak Overnight Fund as of 30th November 2025



Name: Mr. Devender Singhal
Mr. Devender Singhal manages 43 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic) (Aug., '09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak BSE Sensex ETF (Jun. 06, '08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25) Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25) & Kotak Nifty Chemicals ETF (Nov. 12, '25).
Business Experience
Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	26.73	28.13	NA	NA	NA	NA
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	25.13	25.87	28.88	29.57	40.80	41.73
	Kotak Nifty Bank ETF	Nifty Bank Index	15.55	15.74	12.10	12.34	15.64	15.91
Bottom 3	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-6.17	-5.56	NA	NA	NA	NA
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-7.38	-6.68	18.80	20.07	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	-11.20	-11.21	9.25	9.39	NA	NA

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023
Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.
Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank Index. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019
Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.
Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.
Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.



Name: Ms. Shibani Sircar Kurian
Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Focused Fund (Erstwhile Known As Kotak Focused Equity Fund) (Jul 16, '19), Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund) - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Healthcare Fund (Dec. 11, '23) & Kotak Debt Hybrid Fund (Sep. 03, '24)
Business Experience
Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.
Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	12.44	17.36	NA	NA	NA	NA
	Kotak Focused Fund (Erstwhile Known As Kotak Focused Equity Fund)	(Tier 1): Nifty 500 TRI	9.96	6.58	16.04	15.60	18.31	18.61
		(Tier 2): Nifty 200 TRI		8.17		15.02		17.96
	Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund)	(Tier 1): Nifty 500 TRI	4.92	6.58	19.99	15.60	21.33	18.61
		(Tier 2): Nifty 200 TRI		8.01		13.45		16.65
	Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	4.87	7.30	9.87	8.89	10.02	7.68
Bottom 3	Kotak Healthcare Fund	Nifty Healthcare Index TRI	-1.00	7.06	NA	NA	NA	NA
	Kotak Technology Fund	BSE Teck TRI	-6.15	-4.58	NA	NA	NA	NA

Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.
Kotak Focused Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.
Kotak Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.
Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.
Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023
Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

**Name: Mr. Arjun Khanna**

Mr. Arjun Khanna manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak International REIT Overseas Equity Omni FOF (Erstwhile Known As Kotak International REIT Fund of Fund) - Growth (Dec. 29, '20), Kotak Global Emerging Market Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Emerging Market Fund) - Growth (Sep. 26, '07), Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund) (Feb. 02' 21), Kotak Global Innovation Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Innovation Fund of Fund) (Jul. 29, '21) & Kotak Rural Opportunities Fund (Nov. 27, '25).

Business Experience

Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Global Emerging Market Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Emerging Market Fund)	MSCI Emerging Market Index TRI	33.73	37.22	16.04	18.38	6.86	8.64
Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund)	NASDAQ 100 Index TRI	27.82	29.45	33.67	33.43	NA	NA
Kotak Global Innovation Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Innovation Fund of Fund)	MSCI All Country World Index TRI	17.04	25.21	21.28	22.43	NA	NA
Kotak International REIT Overseas Equity Omni FOF (Erstwhile Known As Kotak International REIT Fund of Fund)	S&P Asia Pacific ex Japan REIT TRI	14.12	13.33	6.35	11.31	NA	NA

Kotak Global Emerging Market Overseas FOF - Growth, *Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak US Specific Equity Passive FOF - Growth, *Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Global Innovation Overseas Equity Omni FOF - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Kotak International REIT Overseas Equity Omni FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

**Name: Mr. Satish Dondapati**

Mr. Satish Dondapati manages 38 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25) & Kotak Nifty Chemicals ETF (Nov. 12, '25).

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	26.73	28.13	NA	NA	NA	NA
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	25.13	25.87	28.88	29.57	40.80	41.73
	Kotak Nifty Bank ETF	Nifty Bank Index	15.55	15.74	12.10	12.34	15.64	15.91
Bottom 3	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-6.17	-5.56	NA	NA	NA	NA
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-7.38	-6.68	18.80	20.07	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	-11.20	-11.21	9.25	9.39	NA	NA

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank Index. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

**Name: Mr. Hiten Shah**

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund) (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	14.66	12.42	NA	NA	NA	NA
Kotak Equity Savings Fund	Nifty Equity Savings TRI	7.09	8.74	11.52	9.77	11.03	9.94
Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund)	Nifty 50 Arbitrage	6.51	7.58	7.26	7.65	5.97	6.19
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	5.84	8.39	11.64	10.40	11.24	11.23

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage TRI, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/11/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welinkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	80.71	83.91	NA	NA	NA	NA
Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price)	78.16	83.91	NA	NA	NA	NA
Kotak Gold ETF	Price of Gold^	62.90	65.19	32.09	33.48	19.99	21.07
Kotak Gold Fund	Price of Physical Gold	61.93	65.19	31.71	33.48	19.10	21.07
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	14.66	12.42	NA	NA	NA	NA

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.
Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023
Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.
Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.
Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

^Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Manu Sharma**

Mr. Manu Sharma manages 6 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19), Kotak Crisil IBX financial services 3 to 6 months Debt Index Fund (Mar. 05, '25), Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund (Sep. 24, '25) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index A-II	8.44	7.63	7.89	7.42	6.22	5.80
	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	8.36	3.92	NA	NA	NA	NA
	Kotak Corporate Bond Fund	NIFTY Corporate Bond Index A-II	8.28	7.69	7.76	7.37	6.10	5.76
Bottom 3	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	6.96	7.09	6.99	7.39	5.65	6.04
	Kotak FMP Series 310 - (1131D)	NIFTY Medium Duration Debt Index	6.92	8.11	NA	NA	NA	NA
	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	6.87	8.11	NA	NA	NA	NA

Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak FMP Series 304 - (3119D) - Growth *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.
Kotak Corporate Bond Fund - Growth, *Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak FMP Series 310 - (1131D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 27/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 27/03/2023.
Kotak FMP Series 305 - (1200D), *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023.

**Name: Mr. Nalin Rasik Bhatt**

Mr. Nalin Rasik Bhatt manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).

Business Experience

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KAMC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	-2.90	11.55	20.31	22.01	27.75	24.34

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund) (Mar. 30, '07), Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund) (Nov. 25, '99).


Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KAMC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund)	Nifty 50 Hybrid Composite Debt 65:35 Index TRI	3.86	8.89	14.50	11.24	16.76	12.82
Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund)	(Tier 1): Nifty Midcap 150 TRI	3.52	7.76	21.11	23.55	23.80	25.48
	(Tier 2): Nifty Midcap 100 TRI		8.90		24.73		26.28

Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024


Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024



Name: Mr. Rohit Tandon
Mr. Rohit Tandon manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund) (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23), Kotak Active Momentum Fund (Aug. 20, '25) & Kotak Gold and Silver FOF (Oct. 28, '25).
Business Experience
Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KAMMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a self-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund)	(Tier 1): Nifty 100 TRI	7.51	8.01	14.84	13.45	16.83	16.65
	(Tier 2): Nifty 50 TRI		9.97		13.10		16.46
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	5.84	8.39	11.64	10.40	11.24	11.23
Kotak Quant Fund	Nifty 200 TRI	3.05	8.17	NA	NA	NA	NA


Kotak Large Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Scheme Inception date is 29/12/1998, Since inception date of Kotak Large Cap Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024.
Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI . Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024



Name: Mr. Mandar Pawar
Mr. Mandar Pawar manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20) & Kotak Energy Opportunities Fund (Apr. 25, '25).
Business Experience
Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	5.64	9.47	13.02	14.28

Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024




Name: Mr. Dhananjay Tikariha
Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24).
Business Experience
Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names	Benchmark	1 YEAR	
		Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak MNC Fund	Nifty MNC Index TRI	4.72	6.79
Kotak Healthcare Fund	Nifty Healthcare Index TRI	-1.00	7.06

Kotak MNC Fund - Growth, *Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023




Name: Mr. Sunil Pandey
Mr. Sunil Pandey manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Liquid Fund (Nov. 04, '03) & Kotak Overnight Fund (Jan. 15, '19).
Business Experience
Mr. Sunil Pandey has been associated with Kotak AMC since October 2007 & he has overall industry experience more than 17 years. Prior to joining the debt dealership segment, Mr. Pandey was part of the Investor Relations Team of Kotak AMC till 2010 & post that he was part of the Investment Operations Team of the AMC, in which he handled valuation of securities and settlement of deals with the custodian and counter parties.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Liquid Fund	NIFTY Liquid Index A-I	6.58	6.60	6.93	7.04	5.68	5.81
Kotak Overnight Fund	NIFTY 1D Rate Index	5.86	5.94	6.34	6.46	5.27	5.42

Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I , Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr.Sunil Pandey has been managing the fund since 01/06/2025

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr.Sunil Pandey has been managing the fund since 01/06/2025

Kotak Liquid Fund & Kotak Overnight Fund as of 30th November 2025




Name: Mr. Dharmesh Thakar
Mr. Dharmesh Thakar manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Banking and PSU Debt Fund (Dec. 29'98) & Kotak Low Duration Fund (Mar. 06'08)
Business Experience
Mr. Dharmesh Thakar has over 17 years of experience in dealing of Fixed Income Products. He joined Kotak AMC from Trust Financial Consultancy Services Pvt Ltd.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index	8.16	7.72	7.59	7.42	6.04	5.88
Kotak Low Duration Fund	NIFTY Low Duration Debt Index A-I	7.29	7.31	7.06	7.41	5.65	5.86

Kotak Banking and PSU Debt Fund, *Name of the Benchmark - CRISIL Banking & PSU Debt A-II Index, Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Dharmesh Thakar has been managing the fund since 01/06/2025.

Kotak Low Duration Fund, *Name of the Benchmark - NIFTY Low Duration Debt Index A-I, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Dharmesh Thakar has been managing the fund since 24/10/2025.



Name: Mr. Vihag Mishra
Mr. Vihag Mishra manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Medium Term Fund (Mar. 21, '14) & Kotak Credit Risk Fund (May. 11, '10)
Business Experience
Mr. Vihag Mishra has total work experience of 14 years in credit research and data analytics. He has been associated with Kotak Mahindra Asset Management Company Limited for the last 8 years where he is responsible for managing credit investment portfolio across funds. Prior to joining Kotak AMC, he was working as a senior credit analyst at French Bank, BNP Paribas where he structured credit deals for key clients of the bank.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Credit Risk Fund - Growth	CRISIL Credit Risk Debt B-II Index	9.02	9.10	7.58	8.60	5.82	7.28
Kotak Medium Term Fund - Growth	CRISIL Medium Duration Debt A-III Index	8.94	8.41	8.05	7.70	6.37	5.76

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025.

Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025

Scheme Performances as on November 28, 2025 (unless otherwise specified)

Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund)

	Kotak Large Cap Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Large Cap Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	15.19%	13.80%	1.39%	13.54%	1.65%	13.58%	62,113	53,117	51,555	51,809
Last 1 Year	8.72%	8.01%	0.71%	9.97%	-1.24%	8.72%	10,870	10,799	10,994	10,869
Last 3 Years	16.20%	13.45%	2.76%	13.10%	3.10%	12.15%	15,684	14,595	14,461	14,101
Last 5 Years	18.24%	16.65%	1.59%	16.46%	1.78%	15.56%	23,136	21,621	21,446	20,627

Since inception date of Kotak Large Cap Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Scheme Inception date of Kotak Large Cap Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return.

Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	16.77%	14.53%	2.24%	14.23%	2.55%	13.54%	74,091	57,694	55,720	51,555
Last 1 Year	9.45%	6.58%	2.87%	8.17%	1.28%	9.97%	10,943	10,656	10,815	10,994
Last 3 Years	17.11%	15.60%	1.51%	15.02%	2.09%	13.10%	16,053	15,441	15,210	14,461
Last 5 Years	18.33%	18.61%	-0.28%	17.96%	0.37%	16.46%	23,223	23,499	22,857	21,446

Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	19.93%	14.47%	5.46%	11.17%	21,327	17,563	15,549
Last 1 Year	6.83%	4.78%	2.04%	9.97%	10,681	10,477	10,994
Last 3 Years	24.35%	17.97%	6.37%	13.10%	19,215	16,411	14,461

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund)

	Kotak Large & Midcap Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Large & Midcap Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.52%	16.50%	1.02%	14.23%	3.29%	13.54%	80,436	71,856	55,720	51,555
Last 1 Year	6.56%	8.02%	-1.46%	8.17%	-1.61%	9.97%	10,655	10,800	10,815	10,994
Last 3 Years	20.00%	18.54%	1.46%	15.02%	4.98%	13.10%	17,271	16,648	15,210	14,461
Last 5 Years	21.41%	21.12%	0.29%	17.96%	3.45%	16.46%	26,405	26,093	22,857	21,446

Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund)

	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	20.79%	18.96%	1.83%	17.55%	3.24%	13.54%	1,14,700	94,143	80,713	51,555
Last 1 Year	4.59%	7.76%	-3.18%	8.90%	-4.31%	9.97%	10,457	10,774	10,887	10,994
Last 3 Years	22.44%	23.55%	-1.11%	24.73%	-2.29%	13.10%	18,347	18,847	19,395	14,461
Last 5 Years	25.24%	25.48%	-0.23%	26.28%	-1.04%	16.46%	30,856	31,142	32,154	21,446

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
 Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	19.30%	16.28%	3.02%	13.96%	5.34%	13.54%	97,713	70,183	54,063	51,555
Last 1 Year	-7.56%	-5.03%	-2.53%	-3.81%	-3.76%	9.97%	9,246	9,498	9,620	10,994
Last 3 Years	16.58%	20.90%	-4.32%	22.21%	-5.62%	13.10%	15,839	17,663	18,241	14,461
Last 5 Years	23.82%	25.36%	-1.55%	23.05%	0.76%	16.46%	29,133	31,000	28,247	21,446

Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund)

	Kotak Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.35%	14.53%	2.82%	13.80%	3.55%	13.54%	78,953	57,694	53,117	51,555
Last 1 Year	6.28%	6.58%	-0.30%	8.01%	-1.73%	9.97%	10,626	10,656	10,799	10,994
Last 3 Years	21.60%	15.60%	6.00%	13.45%	8.15%	13.10%	17,969	15,441	14,595	14,461
Last 5 Years	22.98%	18.61%	4.36%	16.65%	6.32%	16.46%	28,157	23,499	21,621	21,446

Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Fund (Erstwhile Known As Kotak Focused Equity Fund)

	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.64%	16.76%	1.87%	16.11%	2.53%	14.90%	29,728	26,861	25,915	24,240
Last 1 Year	11.44%	6.58%	4.87%	8.17%	3.27%	9.97%	11,141	10,656	10,815	10,994
Last 3 Years	17.67%	15.60%	2.07%	15.02%	2.65%	13.10%	16,287	15,441	15,210	14,461
Last 5 Years	20.10%	18.61%	1.49%	17.96%	2.15%	16.46%	25,015	23,499	22,857	21,446

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	16.07%	14.53%	1.53%	13.54%	68,516	57,694	51,555
Last 1 Year	3.03%	6.58%	-3.55%	9.97%	10,302	10,656	10,994
Last 3 Years	16.37%	15.60%	0.77%	13.10%	15,753	15,441	14,461
Last 5 Years	19.93%	18.61%	1.32%	16.46%	24,834	23,499	21,446

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI ##
Since Inception	18.18%	12.17%	6.01%	13.54%	86,517	44,081	51,555
Last 1 Year	-1.60%	11.55%	-13.15%	9.97%	9,841	11,152	10,994
Last 3 Years	21.98%	22.01%	-0.03%	13.10%	18,141	18,153	14,461
Last 5 Years	29.53%	24.34%	5.19%	16.46%	36,512	29,756	21,446

Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	23.17%	19.23%	3.93%	15.22%	35,511	29,147	23,665
Last 1 Year	9.31%	10.83%	-1.52%	9.97%	10,928	11,080	10,994
Last 3 Years	23.98%	18.92%	5.06%	13.10%	19,045	16,810	14,461
Last 5 Years	22.34%	19.74%	2.60%	16.46%	27,436	24,638	21,446

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	14.10%	15.81%	-1.70%	15.64%	19,259	20,728	20,581
Last 1 Year	7.16%	9.47%	-2.31%	9.97%	10,714	10,944	10,994
Last 3 Years	14.76%	14.28%	0.48%	13.10%	15,107	14,920	14,461

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	21.42%	21.05%	0.38%	13.37%	20,776	20,535	16,046
Last 1 Year	8.64%	9.43%	-0.79%	9.97%	10,862	10,940	10,994
Last 3 Years	21.65%	22.29%	-0.64%	13.10%	17,991	18,277	14,461

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	19.11%	17.92%	1.20%	16.24%	17,409	16,861	16,113
Last 1 Year	7.02%	6.58%	0.44%	9.97%	10,700	10,656	10,994
Last 3 Years	18.81%	15.60%	3.21%	13.10%	16,762	15,441	14,461

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	21.16%	18.49%	2.66%	17.48%	16,962	15,955	15,582
Last 1 Year	14.12%	17.36%	-3.24%	9.97%	11,408	11,731	10,994

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	20.51%	17.20%	3.30%	14.84%	15,432	14,466	13,796
Last 1 Year	3.50%	8.17%	-4.67%	9.97%	10,349	10,815	10,994

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	22.07%	20.50%	1.57%	16.22%	15,007	14,617	13,580
Last 1 Year	9.03%	10.05%	-1.01%	9.97%	10,901	11,002	10,994

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare TRI #	Nifty 50 TRI ##
Since Inception	19.17%	22.39%	-3.21%	13.30%	14,120	14,879	12,784
Last 1 Year	0.62%	7.06%	-6.44%	9.97%	10,062	10,704	10,994

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Technology Fund

	Kotak Technology Fund	BSE Teck TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck TRI#	Nifty 50 TRI ##
Since Inception	11.51%	7.06%	4.45%	10.85%	12,084	11,259	11,959
Last 1 Year	-4.77%	-4.58%	-0.20%	9.97%	9,524	9,543	10,994

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	1.71%	5.30%	-3.59%	7.14%	10,243	10,758	11,027
Last 1 Year	0.23%	6.58%	-6.35%	9.97%	10,023	10,656	10,994

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak MNC Fund

	Kotak MNC Fund	Nifty MNC TRI	ALPHA	Nifty 50 TRI ##	Kotak MNC Fund	Nifty MNC TRI	Nifty 50 TRI ##
Since Inception	7.84%	5.10%	2.74%	8.40%	10,853	10,554	10,915
Last 1 Year	6.25%	6.79%	-0.53%	9.97%	10,624	10,677	10,994

Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen have been managing the fund since 28/10/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Transportation & Logistics Fund

	Kotak Transportation & Logistics Fund	Nifty Transportation & Logistics Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Transportation & Logistics Fund	Nifty Transportation & Logistics Index TRI #	Nifty 50 TRI ##
Since Inception	18.85%	14.40%	4.45%	7.93%	11,792	11,369	10,754
Last 6 Months	33.64%	34.07%	-0.43%	13.41%	11,678	11,699	10,668

Scheme Inception date is 16/12/2024. Mr. Nalin Rasik Bhatt & Mr. Abhishek Bisen have been managing the fund since 16/12/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Energy Opportunities Fund

	Kotak Energy Opportunities Fund	Nifty Energy TRI #	ALPHA	Nifty 50 TRI ##	Kotak Energy Opportunities Fund	Nifty Energy TRI #	Nifty 50 TRI ##
Since Inception	4.95%	9.35%	-4.41%	16.97%	10,294	10,556	11,009
Last 6 Months	1.65%	-0.22%	1.87%	13.41%	10,082	9,989	10,668

Scheme Inception date is 25/04/2025. Mr. Harsha Upadhyaya, Mr. Mandar Pawar & Mr. Abhishek Bisen have been managing the fund since 25/04/2025

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	12.01%	10.98%	1.02%	13.42%	22,949	21,455	25,155
Last 1 Year	7.01%	8.39%	-1.38%	9.97%	10,699	10,837	10,994
Last 3 Years	12.93%	10.40%	2.53%	13.10%	14,396	13,452	14,461
Last 5 Years	12.57%	11.23%	1.35%	16.46%	18,091	17,034	21,446

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund)

	Kotak Arbitrage Fund	Nifty 50 Arbitrage TRI #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Arbitrage Fund	Nifty 50 Arbitrage TRI #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.10%	6.15%	0.95%	6.71%	24,242	21,618	23,149
Last 1 Year	7.15%	7.58%	-0.43%	6.71%	10,713	10,756	10,669
Last 3 Years	7.90%	7.65%	0.25%	6.87%	12,558	12,471	12,204
Last 5 Years	6.59%	6.19%	0.40%	5.63%	13,764	13,506	13,152

Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	10.36%	9.10%	1.26%	7.04%	29,961	26,365	21,334
Last 1 Year	8.28%	8.74%	-0.46%	7.09%	10,825	10,871	10,707
Last 3 Years	12.75%	9.77%	2.98%	8.07%	14,327	13,222	12,620
Last 5 Years	12.20%	9.94%	2.26%	5.21%	17,793	16,069	12,895

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	21.19%	17.37%	3.83%	15.36%	15,223	14,192	13,667
Last 1 Year	16.17%	12.42%	3.74%	9.97%	11,612	11,239	10,994

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund)

	Kotak Aggressive Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Aggressive Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	13.80%	10.98%	2.82%	12.25%	41,833	31,675	35,943
Last 1 Year	5.20%	8.89%	-3.69%	9.97%	10,518	10,886	10,994
Last 3 Years	16.03%	11.24%	4.80%	13.10%	15,617	13,760	14,461
Last 5 Years	18.36%	12.82%	5.54%	16.46%	23,248	18,290	21,446

Scheme Inception date is 25/11/1999 and Aggressive Hybrid Fund - Direct plan growth option inception date is 5th November 2014. Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	CRISIL 10 Year Gilt##
Since Inception	10.86%	8.99%	1.86%	6.61%	37,851	30,408	22,847
Last 1 Year	6.13%	7.30%	-1.17%	7.09%	10,611	10,728	10,707
Last 3 Years	11.24%	8.89%	2.36%	8.07%	13,763	12,907	12,620
Last 5 Years	11.44%	7.68%	3.77%	5.21%	17,201	14,480	12,895

Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	5.15%	5.20%	-0.05%	5.96%	14,127	14,171	14,894
Last 1 Year	5.95%	5.96%	-0.01%	6.71%	10,595	10,596	10,671
Last 3 Years	6.44%	6.46%	-0.02%	6.87%	12,061	12,068	12,207
Last 5 Years	5.38%	5.42%	-0.04%	5.63%	12,997	13,025	13,152

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. **Performance as on 30th November, 2025**

Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.81%	6.76%	0.05%	6.71%	23,419	23,289	23,155
Last 1 Year	6.70%	6.60%	0.10%	6.71%	10,670	10,660	10,671
Last 3 Years	7.06%	7.04%	0.01%	6.87%	12,272	12,267	12,207
Last 5 Years	5.80%	5.81%	-0.01%	5.63%	13,258	13,262	13,152

Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. **Performance as on 30th November, 2025**

Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.43%	7.23%	0.20%	6.71%	25,234	24,648	23,149
Last 1 Year	7.45%	7.09%	0.35%	6.71%	10,742	10,707	10,669
Last 3 Years	7.47%	7.39%	0.08%	6.87%	12,410	12,384	12,204
Last 5 Years	6.11%	6.04%	0.07%	5.63%	13,458	13,413	13,152

Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.27%	7.02%	0.25%	6.71%	24,757	24,033	23,149
Last 1 Year	7.64%	6.87%	0.77%	6.71%	10,762	10,685	10,669
Last 3 Years	7.63%	7.23%	0.40%	6.87%	12,467	12,328	12,204
Last 5 Years	6.24%	6.00%	0.23%	5.63%	13,538	13,389	13,152

Scheme Inception date is 14/07/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.97%	7.16%	0.80%	6.71%	26,911	24,439	23,149
Last 1 Year	8.12%	7.31%	0.82%	6.71%	10,810	10,729	10,669
Last 3 Years	7.89%	7.41%	0.48%	6.87%	12,558	12,390	12,204
Last 5 Years	6.46%	5.86%	0.60%	5.63%	13,681	13,297	13,152

Scheme Inception date is 06/03/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Dharmesh Thakkar has been managing the fund since 24/10/2025. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.07%	7.57%	0.50%	6.61%	27,236	25,647	22,847
Last 1 Year	8.64%	7.69%	0.95%	7.09%	10,861	10,767	10,707
Last 3 Years	8.12%	7.37%	0.75%	8.07%	12,636	12,377	12,620
Last 5 Years	6.47%	5.76%	0.71%	5.21%	13,686	13,235	12,895

Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.08%	7.44%	0.64%	6.61%	27,278	25,266	22,847
Last 1 Year	8.45%	7.63%	0.82%	7.09%	10,843	10,761	10,707
Last 3 Years	8.05%	7.42%	0.63%	8.07%	12,613	12,394	12,620
Last 5 Years	6.40%	5.80%	0.60%	5.21%	13,639	13,259	12,895

Scheme Inception date is 02/05/2002. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	8.33%	8.67%	-0.34%	6.61%	28,095	29,258	22,847
Last 1 Year	10.03%	9.10%	0.93%	7.09%	11,000	10,908	10,707
Last 3 Years	8.60%	8.60%	0.00%	8.07%	12,805	12,804	12,620
Last 5 Years	6.84%	7.28%	-0.43%	5.21%	13,929	14,214	12,895

Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.65%	7.65%	0.99%	6.61%	29,184	25,921	22,847
Last 1 Year	6.40%	7.58%	-1.18%	7.09%	10,639	10,756	10,707
Last 3 Years	7.95%	7.69%	0.26%	8.07%	12,577	12,487	12,620
Last 5 Years	6.25%	5.76%	0.48%	5.21%	13,544	13,239	12,895

Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	7.42%	6.74%	0.68%	6.63%	15,979	15,326	15,227
Last 1 Year	8.87%	7.63%	1.24%	7.09%	10,885	10,761	10,707
Last 3 Years	8.33%	7.42%	0.90%	8.07%	12,709	12,394	12,620
Last 5 Years	6.64%	5.80%	0.85%	5.21%	13,798	13,259	12,895

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	8.62%	8.11%	0.51%	7.22%	26,302	24,901	22,612
Last 1 Year	9.99%	8.41%	1.58%	7.09%	10,996	10,839	10,707
Last 3 Years	9.10%	7.70%	1.40%	8.07%	12,982	12,489	12,620
Last 5 Years	7.43%	5.76%	1.67%	5.21%	14,318	13,238	12,895

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	8.22%	7.82%	0.40%	6.61%	27,740	26,454	22,847
Last 1 Year	8.55%	7.72%	0.82%	7.09%	10,852	10,770	10,707
Last 3 Years	8.02%	7.42%	0.59%	8.07%	12,600	12,394	12,620
Last 5 Years	6.47%	5.88%	0.59%	5.21%	13,685	13,311	12,895

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Dharmesh Thakkar has been managing the fund since 01/06/2025

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.01%	7.36%	NA	6.61%	27,043	25,030	22,847
Last 1 Year	3.10%	5.98%	-2.88%	7.09%	10,309	10,597	10,707
Last 3 Years	6.86%	7.94%	-1.08%	8.07%	12,200	12,572	12,620
Last 5 Years	5.62%	5.79%	-0.17%	5.21%	13,145	13,253	12,895

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.03%	7.36%	0.67%	6.61%	27,128	25,030	22,847
Last 1 Year	3.10%	5.98%	-2.88%	7.09%	10,309	10,597	10,707
Last 3 Years	6.87%	7.94%	-1.07%	8.07%	12,203	12,572	12,620
Last 5 Years	5.62%	5.79%	-0.17%	5.21%	13,146	13,253	12,895

Scheme Inception date is 11/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	7.77%	7.92%	-0.15%	6.61%	26,282	26,766	22,847
Last 1 Year	6.77%	7.89%	-1.12%	7.09%	10,675	10,787	10,707
Last 3 Years	7.94%	7.94%	0.00%	8.07%	12,573	12,574	12,620
Last 5 Years	6.19%	5.87%	0.33%	5.21%	13,509	13,303	12,895

Scheme Inception date is 25/11/1999. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	5.39%	6.70%	-1.31%	7.84%	10,943	11,178	11,385
Last 1 Year	3.07%	5.65%	-2.58%	7.09%	10,306	10,563	10,707

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic)

	Kotak Multi Asset Omni FOF	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Omni FOF	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold	Nifty 50 TRI ##
Since Inception	16.24%	11.94%	4.29%	13.54%	69,797	42,927	51,555
Last 1 Year	14.82%	16.62%	-1.80%	9.97%	11,478	11,658	10,994
Last 3 Years	19.88%	14.53%	5.35%	13.10%	17,219	15,016	14,461
Last 5 Years	20.03%	14.29%	5.73%	16.46%	24,934	19,517	21,446

Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	10.35%	11.53%	-1.18%	N.A	35,662	40,915	N.A
Last 1 Year	62.48%	65.19%	-2.71%	N.A	16,227	16,496	N.A
Last 3 Years	32.16%	33.48%	-1.32%	N.A	23,064	23,762	N.A
Last 5 Years	19.52%	21.07%	-1.54%	N.A	24,418	26,035	N.A

Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	34.05%	36.63%	-2.58%	N.A	21,840	22,980	N.A
Last 1 Year	78.98%	83.91%	-4.93%	N.A	17,869	18,360	N.A

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Income Plus Arbitrage Omni FOF (Erstwhile Known As Kotak Income Plus Arbitrage Fund of Fund)

	Kotak Income Plus Arbitrage Omni FOF	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Omni FOF	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.18%	7.56%	0.62%	8.05%	12,695	12,474	12,646
Last 1 Year	7.90%	7.01%	0.89%	7.09%	10,788	10,699	10,707
Last 3 Years	8.17%	7.53%	0.64%	8.07%	12,655	12,432	12,620

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Emerging Market Fund)

	Kotak Global Emerging Market Overseas Equity Omni FOF	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Overseas Equity Omni FOF	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	9.54%	8.54%	1.00%	13.54%	32,454	28,813	51,555
Last 1 Year	34.34%	37.22%	-2.88%	9.97%	13,423	13,710	10,994
Last 3 Years	16.60%	18.38%	-1.78%	13.10%	15,844	16,582	14,461
Last 5 Years	7.39%	8.64%	-1.24%	16.46%	14,292	15,140	21,446

Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak International REIT Overseas Equity Omni FOF (Erstwhile Known As Kotak International REIT Fund of Fund)

	Kotak International REIT Overseas Equity Omni FOF	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Overseas Equity Omni FOF	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	3.28%	6.50%	-3.23%	N.A	11,718	13,632	N.A
Last 1 Year	15.09%	13.33%	1.75%	N.A	11,504	11,329	N.A
Last 3 Years	7.28%	11.31%	-4.03%	N.A	12,345	13,787	N.A

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund)

	Kotak US Specific Equity Passive FOF	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak US Specific Equity Passive FOF	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	18.89%	19.96%	-1.07%	14.21%	23,037	24,051	18,978
Last 1 Year	28.30%	29.45%	-1.15%	9.97%	12,821	12,936	10,994
Last 3 Years	34.17%	33.43%	0.74%	13.10%	24,134	23,738	14,461

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Innovation Fund of Fund)

	Kotak Global Innovation Overseas Equity Omni FOF	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Overseas Equity Omni FOF	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	6.69%	14.19%	-7.50%	13.73%	13,243	17,779	17,471
Last 1 Year	18.35%	25.21%	-6.86%	9.97%	11,829	12,513	10,994
Last 3 Years	22.69%	22.43%	0.26%	13.10%	18,456	18,342	14,461

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	16.01%	16.37%	-0.36%	13.64%	20,168	20,464	18,290
Last 1 Year	-1.50%	-1.34%	-0.17%	9.97%	9,850	9,867	10,994
Last 3 Years	17.00%	17.41%	-0.40%	13.10%	16,010	16,177	14,461

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	13.11%	13.50%	-0.39%	13.02%	17,282	17,546	17,218
Last 1 Year	9.62%	9.97%	-0.35%	8.72%	10,959	10,994	10,869
Last 3 Year	12.71%	13.10%	-0.39%	12.15%	14,312	14,461	14,101

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	30.91%	32.73%	-1.81%	17.72%	20,354	21,105	15,377
Last 1 Year	-2.99%	-2.59%	-0.41%	9.97%	9,702	9,742	10,994

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	19.04%	19.90%	-0.85%	16.12%	15,348	15,620	14,439
Last 1 Year	-5.71%	-5.56%	-0.15%	9.97%	9,430	9,446	10,994

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	25.36%	26.54%	-1.17%	15.23%	16,793	17,156	13,843
Last 1 Year	27.37%	28.13%	-0.76%	9.97%	12,729	12,804	10,994

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	14.13%	14.74%	-0.61%	15.83%	13,473	13,635	13,928
Last 1 Year	-3.62%	-3.28%	-0.34%	9.97%	9,639	9,673	10,994

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	8.85%	9.50%	-0.65%	9.64%	11,334	11,434	11,456
Last 1 Year	9.67%	10.18%	-0.51%	9.97%	10,964	11,015	10,994

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak BSE PSU Index Fund

	Kotak BSE PSU Index Fund	BSE PSU TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE PSU Index Fund	BSE PSU TRI #	Nifty 50 TRI ##
Since Inception	-6.03%	-5.56%	-0.47%	5.02%	9,207	9,268	10,672
Last 1 Year	4.61%	5.10%	-0.48%	9.97%	10,460	10,508	10,994

Scheme Inception date is 31/07/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 31/07/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 Index Fund

	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	5.48%	6.14%	-0.65%	6.41%	10,710	10,795	10,832
Last 1 Year	11.00%	11.64%	-0.63%	9.97%	11,097	11,160	10,994

Scheme Inception date is 16/08/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 16/08/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty India Tourism Index Fund

	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	Nifty 50 TRI ##
Since Inception	-2.21%	-1.51%	-0.70%	2.06%	9,739	9,822	10,244
Last 1 Year	3.58%	4.30%	-0.72%	9.97%	10,357	10,429	10,994

Scheme Inception date is 23/09/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/09/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 150 Momentum 50 Index Fund

	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 TRI #	Nifty 50 TRI ##
Since Inception	-3.39%	-2.47%	-0.92%	5.44%	9,615	9,719	10,623
Last 1 Year	-0.58%	0.13%	-0.71%	9.97%	9,942	10,013	10,994

Scheme Inception date is 08/10/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 08/10/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Equal Weight Index Fund

	Kotak Nifty 50 Equal Weight Index Fund	Nifty 50 Equal Weight Index (TRI)	ALPHA	Nifty 50 TRI ##	Kotak Nifty 50 Equal Weight Index Fund	Nifty 50 Equal Weight Index (TRI)	Nifty 50 TRI ##
Since Inception	13.97%	15.47%	-1.50%	12.54%	11,301	11,441	11,168
Last 6 Months	15.65%	16.48%	-0.83%	13.41%	10,780	10,822	10,668

Scheme Inception date is 23/12/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/12/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Equal Weight Index Fund

	Kotak Nifty 100 Equal Weight Index Fund	Nifty 100 Equal Weight Index (TRI)	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Equal Weight Index Fund	Nifty 100 Equal Weight Index (TRI)	Nifty 50 TRI ##
Since Inception	8.89%	9.79%	-0.90%	12.54%	10,828	10,912	11,168
Last 6 Months	11.64%	12.40%	-0.76%	13.41%	10,580	10,618	10,668

Scheme Inception date is 23/12/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/12/2024

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Kotak Nifty Smallcap 250 Index Fund

	Kotak Nifty Smallcap 250 Index Fund	Nifty Smallcap 250 TRI	ALPHA	Nifty 50 TRI ##	Kotak Nifty Smallcap 250 Index Fund	Nifty Smallcap 250 TRI	Nifty 50 TRI ##
Since Inception	10.34%	10.94%	-0.60%	19.27%	10,864	10,914	11,610
Last 6 Months	-0.83%	-0.34%	-0.49%	13.41%	9,959	9,983	10,668

Scheme Inception date is 27/01/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 27/01/2025

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Kotak BSE Sensex Index Fund

	Kotak BSE Sensex Index Fund	BSE Sensex TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE Sensex Index Fund	BSE Sensex TRI #	Nifty 50 TRI ##
Since Inception	17.83%	17.96%	-0.13%	19.63%	11,387	11,397	11,527
Last 6 Months	11.86%	12.17%	-0.31%	13.41%	10,592	10,607	10,668

Scheme Inception date is 17/02/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 17/02/2025

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
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Kotak Nifty Commodities Index Fund

	Kotak Nifty Commodities Index Fund	Nifty Commodities TRI	ALPHA	Nifty 50 TRI ##	Kotak Nifty Commodities Index Fund	Nifty Commodities TRI	Nifty 50 TRI ##
Since Inception	20.62%	22.32%	-1.70%	24.75%	11,486	11,608	11,783
Last 6 Months	14.47%	16.22%	-1.74%	13.41%	10,722	10,809	10,668

Scheme Inception date is 10/03/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 10/03/2025

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
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Kotak Nifty Midcap 150 Index Fund

	Kotak Nifty Midcap 150 Index Fund	Nifty Midcap 150 TRI	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 Index Fund	Nifty Midcap 150 TRI	Nifty 50 TRI ##
Since Inception	21.73%	24.87%	-3.15%	19.32%	11,500	11,717	11,334
Last 6 Months	12.21%	12.89%	-0.68%	13.41%	10,609	10,643	10,668

Scheme Inception date is 21/03/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 21/03/2025

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
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Kotak Nifty Top 10 Equal Weight Index Fund

	Kotak Nifty Top 10 Equal Weight Index Fund	Nifty Top 10 Equal Weight TRI	ALPHA	Nifty 50 TRI ##	Kotak Nifty Top 10 Equal Weight Index Fund	Nifty Top 10 Equal Weight TRI	Nifty 50 TRI ##
Since Inception	9.36%	9.75%	-0.38%	14.94%	10,549	10,572	10,876
Last 6 Months	7.47%	7.82%	-0.34%	13.41%	10,373	10,390	10,668

Scheme Inception date is 28/04/2025. Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/04/2025

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
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Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.42%	6.84%	-0.42%	6.67%	12,667	12,858	12,781
Last 1 Year	7.96%	8.32%	-0.36%	7.09%	10,794	10,829	10,707
Last 3 Years	7.78%	8.03%	-0.25%	8.07%	12,517	12,604	12,620

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	7.18%	7.58%	-0.40%	6.67%	13,014	13,198	12,781
Last 1 Year	7.60%	7.70%	-0.10%	7.09%	10,758	10,768	10,707
Last 3 Years	8.35%	8.68%	-0.33%	8.07%	12,716	12,834	12,620

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.15%	8.57%	-0.42%	8.39%	12,782	12,938	12,871
Last 1 Year	8.49%	8.65%	-0.16%	7.09%	10,847	10,862	10,707
Last 3 Years	7.93%	8.30%	-0.37%	8.07%	12,570	12,699	12,620

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.47%	7.77%	-0.30%	8.15%	12,358	12,458	12,587
Last 1 Year	7.43%	7.75%	-0.32%	7.09%	10,741	10,773	10,707

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.56%	8.83%	-0.27%	8.29%	12,572	12,658	12,486
Last 1 Year	7.57%	7.60%	-0.03%	7.09%	10,755	10,758	10,707

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.27%	9.53%	-0.26%	8.74%	12,083	12,144	11,959
Last 1 Year	8.32%	8.57%	-0.25%	7.09%	10,830	10,855	10,707

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak CRISIL-IBX AAA Financial Services Index – Sep 2027 Fund

	Kotak CRISIL-IBX AAA Financial Services Index-Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL-IBX AAA Financial Services Index-Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	CRISIL 10 Year Gilt Index ##
Since Inception	8.98%	9.07%	-0.09%	7.01%	11,095	11,106	10,853
Last 1 Year	8.83%	9.03%	-0.20%	7.09%	10,881	10,901	10,707

Scheme Inception date is 13/09/2024. Mr. Abhishek Bisen have been managing the fund since 13/09/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak CRISIL-IBX AAA Bond Financial Services Index – Dec 2026 Fund

	Kotak CRISIL- IBX AAA Bond Financial Services Index - Dec 2026 Fund	CRISIL-IBX AAA Financial Services Index – Dec 2026 #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL- IBX AAA Bond Financial Services Index - Dec 2026 Fund	CRISIL-IBX AAA Financial Services Index – Dec 2026 #	CRISIL 10 Year Gilt Index ##
Since Inception	8.39%	8.77%	-0.38%	6.55%	10,653	10,682	10,509
Last 6 Months	6.58%	7.04%	-0.46%	0.73%	10,328	10,351	10,036

Scheme Inception date is 17/02/2025. Mr. Abhishek Bisen have been managing the fund since 17/02/2025

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund

	Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	CRISIL-IBX Financial Services 3-6 Months Debt Index	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	CRISIL-IBX Financial Services 3-6 Months Debt Index	CRISIL 10 Year Gilt Index ##
Since Inception	7.28%	7.26%	0.02%	6.42%	10,531	10,529	10,468
Last 6 Months	6.46%	6.38%	0.07%	0.73%	10,322	10,318	10,036

Scheme Inception date is 07/03/2025. Mr. Manu Sharma have been managing the fund since 07/03/2025

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN

**Name: Mr. Harsha Upadhyaya**

Mr. Harsha Upadhyaya manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak ELSS Tax Saver Fund (Nov. 23, '05), Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund) (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Quant Fund (Aug. 2, '23), Kotak MNC Fund (Oct. 28, '24) & Kotak Energy Opportunities Fund (Apr. 25, '25).

Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	9.45	6.58	17.11	15.60	18.33	18.61
	(Tier 2): Nifty 200 TRI		8.17		15.02		17.96
Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	8.64	9.43	21.65	22.29	NA	NA
Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund)	(Tier 1): Nifty Large Midcap 250 TRI	6.56	8.02	20.00	18.54	21.41	21.12
	(Tier 2): Nifty 200 TRI		8.17		15.02		17.96
Kotak MNC Fund	Nifty MNC Index TRI	6.25	6.79	NA	NA	NA	NA
Kotak Quant Fund	Nifty 200 TRI	3.50	8.17	NA	NA	NA	NA
Kotak ELSS Tax Saver Fund	Nifty 500 TRI	3.03	6.58	16.37	15.60	19.93	18.61

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak Large & Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak MNC Fund - Growth, *Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

**Name: Mr. Harish Bihani**

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).

Business Experience

Mr. Harish Bihani has over 16 years of experience in equity research and fund management. Prior to joining KMAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	9.31	10.83	23.98	18.92	22.34	19.74
Kotak Business Cycle Fund	Nifty 500 TRI	7.02	6.58	18.81	15.60	NA	NA
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	-7.56	-5.03	16.58	20.90	23.82	25.36
	(Tier 2): Nifty Smallcap 100 TRI		-3.81		22.21		23.05

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Business Cycle Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023

**Name: Mr. Abhishek Bisen**

Mr. Abhishek Bisen manages 72 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund) (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic) (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund) (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '24), Kotak Bond Short Term Fund (May, 02, '02), Kotak Dynamic Bond Fund (May, 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage Omni FOF (Erstwhile Known As Kotak Income Plus Arbitrage Fund of Fund) (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU IND 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. 09, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Active Momentum Fund (Aug. 20, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Gold and Silver FOF (Oct. 28, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25) & Kotak Rural Opportunities Fund (Nov. 27, '25).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	80.71	83.91	NA	NA	NA	NA
	Kotak Silver ETF FOF	Price of silver (based on LBMA daily spot fixing price)	78.16	83.91	NA	NA	NA	NA
	Kotak Gold ETF	Price of Gold^	62.90	65.19	32.09	33.48	19.99	21.07
Bottom 3	Kotak Technology Fund	BSE Teck Index TRI	-4.77	-4.58	NA	NA	NA	NA
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-5.71	-5.56	NA	NA	NA	NA
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-7.38	-6.68	18.80	20.07	NA	NA

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Gold ETF, *Name of the Benchmark - Price of Gold ^, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.



Name: Mr. Deepak Agrawal
Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.
Business Experience
Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	10.03	9.10	8.60	8.60	6.84	7.28
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	9.99	8.41	9.10	7.70	7.43	5.76
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.87	7.63	8.33	7.42	6.64	5.80
Bottom 3	Kotak Liquid Fund	NIFTY Liquid Index A-I	6.70	6.60	7.06	7.04	5.80	5.81
	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	6.40	7.58	7.95	7.69	6.25	5.76
	Kotak Overnight Fund	NIFTY 1D Rate Index	5.95	5.96	6.44	6.46	5.38	5.42

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025.
Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025.
Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I #, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr. Sunil Pandey has been managing the fund since 01/06/2025
Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022
Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr. Sunil Pandey has been managing the fund since 01/06/2025

Kotak Liquid Fund & Kotak Overnight Fund as of 30th November 2025



Name: Mr. Devender Singhal
Mr. Devender Singhal manages 43 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic) (Aug., '09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak Nifty 50 Index Fund (Jun. 21, '21), Kotak Nifty Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Multicap Fund (Sep. 29, 21), Kotak Nifty Alpha 50 ETF (Dec. 22, 21), Kotak Nifty Midcap 50 ETF (Jan. 28, 22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, 22), Kotak Nifty India Consumption ETF (Jul. 28, 22), Kotak Nifty MNC ETF (Aug. 05, 22), Kotak BSE Sensex ETF (Jun. 06, 08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22, 23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25) & Kotak Nifty Chemicals ETF (Nov. 12, '25).
Business Experience
Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	27.37	28.13	NA	NA	NA	NA
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	25.13	25.87	28.88	29.57	40.80	41.73
	Kotak Multi Asset Allocation Fund	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	16.17	12.42	NA	NA	NA	NA
Bottom 3	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-5.71	-5.56	NA	NA	NA	NA
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-7.38	-6.68	18.80	20.07	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	-11.20	-11.21	9.25	9.39	NA	NA

Kotak Nifty Financial Services Ex-Bank Index Fund -Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI, Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023
Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.
Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) .Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023
Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.
Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.
Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.



Name: Ms. Shibani Sircar Kurian
Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak Focused Fund (Erstwhile Known As Kotak Focused Equity Fund) (Jul 16, '19), Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund) - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Healthcare Fund (Dec. 11' 23) & Kotak Debt Hybrid Fund (Sep. 03' 24)
Business Experience
Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.
Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	14.12	17.36	NA	NA	NA	NA
	Kotak Focused Fund (Erstwhile Known As Kotak Focused Equity Fund)	(Tier 1): Nifty 500 TRI	11.44	6.58	17.67	15.60	20.10	18.61
		(Tier 2): Nifty 200 TRI		8.17		15.02		17.96
	Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund)	(Tier 1): Nifty 500 TRI (Tier 2): Nifty 100 TRI	6.28	6.58 8.01	21.60	15.60 13.45	22.98	18.61 16.65
Bottom 3	Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	6.13	7.30	11.24	8.89	11.44	7.68
	Kotak Healthcare Fund	Nifty Healthcare Index TRI	0.62	7.06	NA	NA	NA	NA
	Kotak Technology Fund	BSE Teck TRI	-4.77	-4.58	NA	NA	NA	NA

Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.
Kotak Focused Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.
Kotak Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.
Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.
Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhyanajay Tikariha have been managing the fund since 11/12/2023
Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

**Name: Mr. Arjun Khanna**

Mr. Arjun Khanna manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak International REIT Overseas Equity Omni FOF (Erstwhile Known As Kotak International REIT Fund of Fund) - Growth (Dec. 29, '20), Kotak Global Emerging Market Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Emerging Market Fund) - Growth (Sep. 26, '07), Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund) (Feb. 02' 21), Kotak Global Innovation Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Innovation Fund of Fund) (Jul. 29, '21) & Kotak Rural Opportunities Fund (Nov. 27, '25).

Business Experience

Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Global Emerging Market Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Emerging Market Fund)	MSCI Emerging Market Index TRI	34.34	37.22	16.60	18.38	7.39	8.64
Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund)	NASDAQ 100 Index TRI	28.30	29.45	34.17	33.43	NA	NA
Kotak Global Innovation Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Innovation Fund of Fund)	MSCI All Country World Index TRI	18.35	25.21	22.69	22.43	NA	NA
Kotak International REIT Overseas Equity Omni FOF (Erstwhile Known As Kotak International REIT Fund of Fund)	S&P Asia Pacific ex Japan REIT TRI	15.09	13.33	7.28	11.31	NA	NA

Kotak Global Emerging Market Overseas FOF - Growth, *Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak US Specific Equity Passive FOF - Growth, *Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Global Innovation Overseas Equity Omni FOF - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Kotak International REIT Overseas Equity Omni FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

**Name: Mr. Satish Dondapati**

Mr. Satish Dondapati manages 38 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MMC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25) & Kotak Nifty Chemicals ETF (Nov. 12, '25).

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	27.37	28.13	NA	NA	NA	NA
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	25.13	25.87	28.88	29.57	40.80	41.73
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	15.55	15.74	12.10	12.34	15.64	15.91
Bottom 3	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-5.71	-5.56	NA	NA	NA	NA
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-7.38	-6.68	18.80	20.07	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	-11.20	-11.21	9.25	9.39	NA	NA

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

**Name: Mr. Hiten Shah**

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund) (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	16.17	12.42	NA	NA	NA	NA
Kotak Equity Savings Fund	NIFTY Equity Savings TRI	8.28	8.74	12.75	9.77	12.20	9.94
Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund)	Nifty 50 Arbitrage	7.15	7.58	7.90	7.65	6.59	6.19
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	7.01	8.39	12.93	10.40	12.57	11.23

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	80.71	83.91	NA	NA	NA	NA
Kotak Silver ETF FOF	Price of silver (based on LBMA daily spot fixing price)	78.98	83.91	NA	NA	NA	NA
Kotak Gold ETF	Price of Gold^	62.90	65.19	32.09	33.48	19.99	21.07
Kotak Gold Fund	Price of Physical Gold	62.48	65.19	32.16	33.48	19.52	21.07
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	16.17	12.42	NA	NA	NA	NA

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Gold ETF, *Name of the Benchmark - Price of Gold^, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Manu Sharma**

Mr. Manu Sharma manages 6 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19), Kotak Crisil IBX financial services 3 to 6 months Debt Index Fund (Mar. 05, '25), Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund (Sep. 24, '25) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.87	7.63	8.33	7.42	6.64	5.80
	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II	8.64	7.69	8.12	7.37	6.47	5.76
	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	8.40	3.92	NA	NA	NA	NA
Bottom 3	Kotak FMP Series 310 - (1131D)	NIFTY Medium Duration Debt Index	7.19	8.11	NA	NA	NA	NA
	Kotak FMP Series 300 - (1223D)	NIFTY Medium Duration Debt Index	7.19	8.11	NA	NA	NA	NA
	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	7.03	8.11	NA	NA	NA	NA

Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Corporate Bond Fund - Growth, *Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak FMP Series 304 - (3119D) - Direct Plan - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022

Kotak FMP Series 310 - (1131D) - Direct Plan - Growth *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 27/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 27/03/2023.

Kotak FMP Series 300 - (1223D) - Direct Plan - Growth *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 09/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 09/12/2022.

Kotak FMP Series 305 - (1200D) - Direct Plan Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023.

**Name: Mr. Nalin Rasik Bhatt**

Mr. Nalin Rasik Bhatt manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).

Business Experience

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KAMAC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	-1.60	11.55	21.98	22.01	29.53	24.34

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund) (Mar. 30, '07), Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund) (Nov. 25, '99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KAMAC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund)	Nifty 50 Hybrid Composite Debt 65:35 Index	5.20	8.89	16.03	11.24	18.36	12.82
Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund)	(Tier 1): Nifty Midcap 150 TRI	4.59	7.76	22.44	23.55	25.24	25.48
	(Tier 2): Nifty Midcap 100 TRI		8.90		24.73		26.28

Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Rohit Tandon**

Mr. Rohit Tandon manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund) (Dec. 29,'98), Kotak Balanced Advantage Fund (Aug. 3,'18), Kotak Quant Fund (Aug. 2,'23), Kotak Active Momentum Fund (Aug. 20,'25) & Kotak Gold and Silver FOF (Oct. 28,'25).

Business Experience

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KIMAC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a self-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund)	(Tier 1): Nifty 100 TRI	8.72	8.01	16.20	13.45	18.24	16.65
	(Tier 2): Nifty 50 TRI		9.97		13.10		16.46
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	7.01	8.39	12.93	10.40	12.57	11.23
Kotak Quant Fund	Nifty 200 TRI	3.50	8.17	NA	NA	NA	NA

Kotak Large Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Since inception date of Kotak Large Cap Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

**Name: Mr. Mandar Pawar**

Mr. Mandar Pawar manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak ESG Exclusionary Strategy Fund (Dec. 11,'20) & Kotak Energy Opportunities Fund (Apr. 25,'25).

Business Experience

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	7.16	9.47	14.76	14.28

Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024

**Name: Mr. Dhananjay Tikariha**

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Healthcare Fund (Dec. 11,'23) & Kotak MNC Fund (Oct. 28,'24).

Business Experience

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names	Benchmark	1 YEAR	
		Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak MNC Fund	Nifty MNC Index TRI	6.25	6.79
Kotak Healthcare Fund	Nifty Healthcare Index TRI	0.62	7.06

Kotak MNC Fund - Growth, *Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

**Name: Mr. Sunil Pandey**

Mr. Sunil Pandey manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Liquid Fund (Nov. 04,'03) & Kotak Overnight Fund (Jan. 15, 19).

Business Experience

Mr. Sunil Pandey has been associated with Kotak AMC since October 2007 & he has overall industry experience more than 17 years. Prior to joining the debt dealership segment, Mr. Pandey was part of the Investor Relations Team of Kotak AMC till 2010 & post that he was part of the Investment Operations Team of the AMC, in which he handled valuation of securities and settlement of deals with the custodian and counter parties.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Liquid Fund	NIFTY Liquid Index A-I	6.70	6.60	7.06	7.04	5.80	5.81
Kotak Overnight Fund	NIFTY 1D Rate Index	5.95	5.96	6.44	6.46	5.38	5.42

Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I, Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr. Sunil Pandey has been managing the fund since 01/06/2025

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr. Sunil Pandey has been managing the fund since 01/06/2025

Kotak Liquid Fund & Kotak Overnight Fund as of 30th November 2025

**Name: Mr. Dharmesh Thakar**

Mr. Dharmesh Thakar manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Banking and PSU Debt Fund (Dec. 29'98) & Kotak Low Duration Fund (Mar. 06'08).

Business Experience

Mr. Dharmesh Thakar has over 17 years of experience in dealing of Fixed Income Products. He joined Kotak AMC from Trust Financial Consultancy Services Pvt Ltd.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index	8.55	7.72	8.02	7.42	6.47	5.88
Kotak Low Duration Fund	NIFTY Low Duration Debt Index A-I	8.12	7.31	7.89	7.41	6.46	5.86

Kotak Banking and PSU Debt Fund,*Name of the Benchmark - CRISIL Banking & PSU Debt A-II Index, Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Dharmesh Thakar has been managing the fund since 01/06/2025

Kotak Low Duration Fund - Growth, *Name of the Benchmark - NIFTY Low Duration Debt Index A-I Index, Scheme Inception date is 06/03/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Dharmesh Thakar has been managing the fund since 24/10/2025

**Name: Mr. Vihag Mishra**

Mr. Vihag Mishra manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Medium Term Fund (Mar. 21,'14) & Kotak Credit Risk Fund (May. 11,'10).

Business Experience

Mr. Vihag Mishra has total work experience of 14 years in credit research and data analytics. He has been associated with Kotak Mahindra Asset Management Company Limited for the last 8 years where he is responsible for managing credit investment portfolio across funds. Prior to joining Kotak AMC, he was working as a senior credit analyst at French Bank, BNP Paribas where he structured credit deals for key clients of the bank.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	10.03	9.10	8.60	8.60	6.84	7.28
Kotak Medium Term Fund - Growth	CRISIL Medium Duration Debt A-III Index	9.99	8.41	9.10	7.70	7.43	5.76

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025

Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025

IDCW HISTORY

Equity Schemes

Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund) - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Nov-21-25	10.7637	0.0455
Oct-25-25	10.7695	0.0575
Sep-26-25	10.7601	0.0418
Aug-25-25	10.7546	0.0404
Jul-28-25	10.7600	0.0528
Jun-23-25	10.7699	0.0681

Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund) - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund) - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund) - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund)

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund)

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

Kotak ELSS Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund)

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Apr-12-23	14.528	0.0638
Mar-13-23	14.4361	0.0426
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405

Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

Hybrid Schemes

Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund)

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Nov-12-25	12.8529	Individual/ HUF: 0.0792 Others: 0.0792
Oct-13-25	12.9349	Individual/ HUF: 0.0809 Others: 0.0809
Sep-12-25	12.7864	Individual/ HUF: 0.0808 Others: 0.0808

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

ETF Schemes

Kotak Nifty PSU Bank ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

Debt Schemes

Kotak Bond Fund Regular Plan - Quarterly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Nov-12-25	10.7642	Individual/ HUF: 0.0515 Others: 0.0515
Oct-13-25	10.7731	Individual/ HUF: 0.0604 Others: 0.0604
Sep-12-25	10.7562	Individual/ HUF: 0.0435 Others: 0.0435

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	1043.519	Individual/ HUF: 4.0825 Others: 4.0825
Apr-12-23	1045.399	Individual/ HUF: 6.6895 Others: 6.6895
Mar-13-23	1039.0926	Individual/ HUF: 3.8351 Others: 3.8351

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

Kotak Gilt Fund Non - Direct Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-22-25	11.8445	Individual/ HUF: 0.1438 Others: 0.1438
Jun-20-25	12.05	Individual/ HUF: 0.1221 Others: 0.1221
Mar-20-25	12.145	Individual/ HUF: 0.1617 Others: 0.1617

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Nov-03-25	1055.474	Individual/ HUF: 4.9293 Others: 4.9293
Oct-03-25	1056.233	Individual/ HUF: 5.6884 Others: 5.6884
Sep-02-25	1054.722	Individual/ HUF: 4.1768 Others: 4.1768

Kotak NIFTY 1D Rate Liquid ETF - Daily IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-24	1000	0.33939
Jun-30-24	1000	0.17066
May-31-24	1000	0.35304
Apr-30-24	1000	0.17494
Mar-28-24	1000	0.74190

Debt Schemes**Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	10.48	Individual/ HUF: 0.0626 Others: 0.0626
Apr-12-23	10.533	Individual/ HUF: 0.0718 Others: 0.0718
Mar-13-23	10.4919	Individual/ HUF: 0.0595 Others: 0.0595

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

Kotak Floating Rate Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

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