



Think Investments. Think Kotak®

SCHEME INFORMATION DOCUMENT (SID)

SECTION I

| | |
|--|--|
| Name of Mutual Fund | : Kotak Mahindra Mutual Fund |
| Name of Asset Management Company | : Kotak Mahindra Asset Management Company Ltd CIN: U65991MH1994PLC080009 |
| Name of Trustee Company | : Kotak Mahindra Trustee Company Ltd CIN: U65990MH1995PLC090279 |
| Address of the Companies | : 27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. |
| Corporate Address of the Asset Management Company | : 2nd Floor, 12-BKC, Plot No. C-12, G-Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 |
| Website | : www.kotakmf.com |
| Name of the scheme | : Kotak Nifty Next 50 ETF |
| Category of the scheme | : Others – ETFs |
| Scheme code | : KOTM/O/O/OET/25/09/0158 |
| New Fund Offer Opens on | : December 18, 2025 |
| New Fund Offer Closes on | : January 01, 2026 |
| Scheme reopens on or before | : January 14, 2026 |

Offer of Units of ₹ 10/- per unit issued at a premium approximately equal to the difference between face value and allotment price during the New Fund Offer Period and at NAV based prices during Continuous offer.

| Investment Objective | Scheme Risk-o-meter | Benchmark Risk-o-meter Nifty Next 50 Index (Total Return Index (TRI)) |
|--|--|---|
| Kotak Nifty Next 50 ETF Passive Investment in equity and equity related securities replicating the composition of Nifty Next 50 Index, subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved. | <p>The risk of the scheme is Very High</p> | <p>The risk of the benchmark is Very High</p> |

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Kotak Mahindra Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on www.kotakmf.com.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated December 11, 2025.

Stock Exchange Disclaimer Clause:

“As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter no NSE/LIST/5805 dated March 13, 2025 permission to the Mutual Fund to use the Exchange’s name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund’s units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; not does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund’s units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund. Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription / acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.”

HIGHLIGHTS / SUMMARY OF THE SCHEME

| Sr. No. | Title | Description |
|---------|--|---|
| I. | Benchmark (TRI) | <p>The performance of the Scheme is measured against Nifty Next 50 Index (Total Return Index (TRI))</p> <p><u>Benchmark Rationale -</u> The Nifty Next 50 Index represents 50 companies from Nifty 100 after excluding the Nifty 50 companies.</p> <p>The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme</p> |
| II. | Plans and Options Plans/Options and sub options under the Scheme | <p>Presently, the Scheme does not offer any Plans/Options for investment.</p> <p>The AMC/Trustee reserve the right to introduce Option(s) as may be deemed appropriate at a later date, subject to SEBI (MF) Regulations and circulars issued thereunder from time to time.</p> |
| III. | Load Structure | <p>a) Exit Load: Nil</p> <p>b) Entry Load* - In terms of Para 10.4.1 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD 1/P/CIR/2024/90 dated June 27, 2024, no entry load will be charged on purchase/ additional purchase / switch-in</p> <p>Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of www.kotakmf.com or may call at 18003091490 or your distributor</p> <p>Units issued on reinvestment of IDCW shall not be subject to entry and exit load</p> <p>* In terms of Para 10.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, no entry load will be charged on purchase / additional purchase / switch-in. The commission as specified in aforesaid circular, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.</p> <p>Any imposition or enhancement of Load in future shall be applicable on prospective investments only. For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres. In case of changes in load structure the addendum carrying the latest applicable load structure shall be attached to all KIM and SID already in stock till it is updated.</p> <p>Investors may obtain information on loads on any Business Day by calling the office of the AMC or any of the Investor Service Centers. Information on applicability of loads will also be provided in the Account Statement.</p> <p>As required under the Regulations, the asset management company shall ensure that the repurchase price of an open-ended scheme is not lower than 97 % of the Net Asset Value.</p> <p>The investor is requested to check the prevailing load structure of the scheme before</p> |

| | | | | | | | | | | | | | | | | | | | | | | | |
|---|--------------------------------------|--|---------------------------------|--|--|---|---|------------|------------------------------------|---|-------|----------------------|---|----------|------------|----------|------------|-------------------------------|---|-----------|---------------------|-----------------|--------------|
| | | investing. | | | | | | | | | | | | | | | | | | | | | |
| IV. | Minimum Application Amount/switch in | <p>During NFO: Rs. 5,000/- and any amount thereafter</p> <p>On Continuous Basis:</p> <ul style="list-style-type: none"> Ongoing purchases directly from the Mutual Fund would be restricted to Market Makers and Large Investors (subject to transactions greater than INR 25 crores or such other amount as may be specified by SEBI from time to time) provided the value of units to be purchased is in creation unit size or multiples thereof. The aforesaid limit of Rs.25 crores is not applicable for Market Makers. Market Makers / Large Investors may exchange Portfolio Deposit / cash equivalent to the portfolio deposit and applicable cash component and transaction handling charges for Purchase of Units of the Scheme in 'Creation Unit' size or in multiples thereof directly from the Mutual Fund, as defined by the Scheme for that respective Business Day. Units may be allotted only on realization of the full consideration for creation unit and at the value at which the underlying stocks for the creation unit is purchased against that purchase request. <table border="1"> <tr> <td colspan="3">NAV for continuous offer</td></tr> <tr> <td>Value of portfolio deposit (basket of securities) in creation unit size</td><td>1</td><td>3350397.23</td></tr> <tr> <td>Price of 1-unit portfolio creation</td><td>2</td><td>67.01</td></tr> <tr> <td>Cash Component (say)</td><td>3</td><td>14727.77</td></tr> <tr> <td>Net Assets</td><td>4= (1+3)</td><td>3365125.00</td></tr> <tr> <td>No. of units in creation unit</td><td>5</td><td>50,000.00</td></tr> <tr> <td>NAV per unit</td><td>6= (4/5)</td><td>67.30</td></tr> </table> <p>Note:</p> <ul style="list-style-type: none"> In addition to the NAV, any person transacting with the fund will have to reimburse transaction charges - brokerage, STT, NSDL charges etc. Transaction charges payable by the investor is per creation request and will be as determined by the AMC at the time of transaction for transactions by Market Makers / large investors directly with the AMCs intra-day NAV, based on the executed price at which the securities representing the underlying index are purchased, shall be applicable along with applicable cash component and transaction charges. The above creation unit is for 50,000 units of Kotak Nifty Next 50 ETF which is minimum lots size for creation The units are listed on NSE to provide liquidity through secondary market. It may also list on any other exchanges subsequently. All categories of Investors may purchase the units through secondary market on any trading day. The AMC shall appoint at least two Market Makers, who are members of the Stock Exchanges, for ETFs to provide continuous liquidity on the stock exchange platform by providing two-way quotes in the units of the Scheme during trading hours. The AMC reserves the right to list the units of the scheme on any other exchange, in future. Unit holdings in less than the Creation Unit size can normally only be sold through the secondary market, except in situations mentioned under 'Exit opportunity in case of ETF for investors other than Market Makers and Large Investors' in the SID. | NAV for continuous offer | | | Value of portfolio deposit (basket of securities) in creation unit size | 1 | 3350397.23 | Price of 1-unit portfolio creation | 2 | 67.01 | Cash Component (say) | 3 | 14727.77 | Net Assets | 4= (1+3) | 3365125.00 | No. of units in creation unit | 5 | 50,000.00 | NAV per unit | 6= (4/5) | 67.30 |
| NAV for continuous offer | | | | | | | | | | | | | | | | | | | | | | | |
| Value of portfolio deposit (basket of securities) in creation unit size | 1 | 3350397.23 | | | | | | | | | | | | | | | | | | | | | |
| Price of 1-unit portfolio creation | 2 | 67.01 | | | | | | | | | | | | | | | | | | | | | |
| Cash Component (say) | 3 | 14727.77 | | | | | | | | | | | | | | | | | | | | | |
| Net Assets | 4= (1+3) | 3365125.00 | | | | | | | | | | | | | | | | | | | | | |
| No. of units in creation unit | 5 | 50,000.00 | | | | | | | | | | | | | | | | | | | | | |
| NAV per unit | 6= (4/5) | 67.30 | | | | | | | | | | | | | | | | | | | | | |

| | | | | | | | |
|-------|--------------------------------------|---|---|--|---|---|---|
| | | Any Transaction placed for redemption or subscription directly with the AMC must be greater than INR 25 crores or such other amount as may be specified by SEBI from time to time and shall be at intra-day NAV based on the actual execution price of the underlying portfolio. The aforesaid threshold shall not be applicable for MMs. | | | | | |
| V. | Minimum Additional Purchase Amount | Not Applicable | | | | | |
| VI. | Minimum Redemption/Switch Out Amount | <p>Minimum Redemption Amount:</p> <ul style="list-style-type: none">• All investors including Market Makers, Large Investors and other investors may sell their units in the stock exchange(s) on which these units are listed on all trading days of the stock exchange• Mutual Fund will repurchase units from Market Makers and Large Investors on any business day in creation units size.• Any Transaction placed for redemption or subscription directly with the AMC must be greater than INR 25 crores or such other amount as may be specified by SEBI from time to time and shall be at intraday NAV based on the actual execution price of the underlying portfolio. The aforesaid threshold shall not be applicable for MMs. <p>Switches:</p> <p>Switches are not allowed under the scheme.</p> | | | | | |
| VII. | Tracking Error | Scheme will endeavor to limit the tracking error within 2% limits. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any | | | | | |
| VIII. | Tracking Difference | Tracking difference shall be targeted to be 50bps (over and above each actual TER charged) | | | | | |
| | | In case the same is not maintained, it shall be brought to the notice of trustees along with corrective actions taken by the AMC, if any. | | | | | |
| IX | Computation of NAV | NAV of Units under the Scheme will be calculated as shown below: | | | | | |
| | | NAV = | Market or Fair Value of Scheme's investments | + | Current assets including Accrued Income | - | Current Liabilities and provisions including accrued expenses |
| | | | No. of Units outstanding under the Scheme/Option. | | | | |
| | | Detailed Disclosure on computation of NAV is provided on - https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim | | | | | |
| X | Asset Allocation | This scheme tracks Nifty Next 50 Index | | | | | |
| | | Instruments | | Indicative allocations (% of total assets) | | | |
| | | | | Minimu | Maximum | | |

| | | | | |
|--|--|--|----------|------|
| | | | m | |
| | | Equity & Equity related Securities covered by Nifty Next 50 Index * | 95% | 100% |
| | | Debt & Money Market Instruments# | 0% | 5% |
| | | <p>*Pursuant to para 7.5, 7.6, 12.25 of SEBI Master circular no SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as may be amended from time to time, The Scheme may take an exposure to equity derivatives of constituents or index derivatives of the underlying index for short duration when securities of the index are unavailable, insufficient or for rebalancing at the time of change in index or in case of corporate actions, as permitted subject to rebalancing within 7 calendar days (or as specified by SEBI from time to time). The equity derivative exposure of scheme for non-hedging purposes shall be up to 20% of equity and equity related Securities of the scheme.</p> <p>#Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, triparty repo and any other like instruments as specified by the Reserve Bank of India from time to time and subject to regulatory approval.</p> <p>#In accordance with clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations 1996, The scheme may invest up to 5% of net assets in Liquid & Overnight Mutual Fund schemes without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Kotak Mahindra Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Kotak Mahindra Mutual Fund.</p> <p>As per para 12.24 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the cumulative gross exposure through equity, debt, derivative positions, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.</p> <p>Pursuant to Para 12.25.3 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and SEBI Letter to AMFI dated November 03, 2021, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash Equivalent shall consist of the following securities having residual maturity of less than 91 days:</p> <ol style="list-style-type: none"> Government Securities; T-Bills; and Repo on Government securities. <p>Pursuant to para 12.11 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, as amended from time to time, the Trustee may permit the Scheme to engage in securities lending and borrowing. At present, since only lending is permitted, the scheme may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Scheme will lend securities subject to a maximum of 20%, in aggregate, of the net assets of the Scheme and 5% of the net assets of the Scheme in the case of a single intermediary.</p> | | |

| | | |
|--|--|---|
| | | <p>Accordingly, the underlying Index shall ensure that such index complies with the aforesaid norms.</p> <p>The Scheme does not intend to undertake/ invest/ engage in:</p> <ul style="list-style-type: none"> • ADR/GDR/overseas securities/ foreign securities. • Credit Default Swaps. • Units of Infrastructure Investment Trusts (InvITs). • Debt instruments with special features as referred to in Para 9.4, 4.4.4, 12.2 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 • Securitized debt • Investment in commodity derivatives, debt derivative instruments • Structured obligations and credit enhancements. • Repo/ reverse repo transactions corporate debt securities. • Short Selling of Securities • Inter scheme transactions • Unrated debt and money market instruments (except G-Secs, T-Bills and other money market instruments) • Unlisted debt instrument • Bespoke or complex debt products <p>As per para 3.4 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD1/P/CIR/2024/90 dated June 27, 2024, in order to address the risk related to portfolio concentration in the Scheme, the underlying index for this scheme shall comply with the following:</p> <ol style="list-style-type: none"> a) The index shall have a minimum of 10 stocks as its constituents. b) For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index. The weightage of the top three constituents of the index, cumulatively shall not be more than 65% of the Index. c) The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months. <p>For residual portion of 5% in asset allocation, apart from the investment restrictions prescribed under SEBI (MF) Regulations, the scheme follows certain internal norms vis-à-vis limiting exposure to a particular issuer or sector, etc. within the mentioned restrictions, and these are subject SEBI (MF) Regulations and circulars issued thereunder and to review from time to time.</p> <p>Portfolio Rebalancing:</p> <p>As per Para 3.6.7 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and circulars issued thereunder, in case of change in constituents of the index due to periodic review, the portfolio of the scheme will be rebalanced within 7 calendar days.</p> <p>As per SEBI Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2025/23 dated February 27, 2025, the scheme shall deploy the funds garnered in an NFO within 30 business days from the date of allotment of units.</p> <p>In an exceptional case, if the AMC is not able to deploy the funds in 30 business days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. The Investment Committee, if so desired,</p> |
|--|--|---|

| | | | | | |
|------|---------------------------------------|---|--------------------------|----------------------|------------------|
| | | can extend the timelines up to thirty (30) business days from the date of completion of mandated deployment period | | | |
| | | Short Term Defensive Consideration: Subject to Para 1.14.1.2 of SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and circulars issued thereunder, the asset allocation pattern indicated above may change for a short-term period on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be rebalanced within 7 calendar days from the date of deviation and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time. In the event of involuntary corporate action, the scheme shall dispose the securities not forming part of the underlying index within 7 days from the date allotment/ listing. | | | |
| XI | Fund Manager Details | Mr. Devender Singhal and Mr. Satish Dondapati will be the designated Fund Managers for the Scheme. Mr. Abhishek Bisen will be the Fund Manager for debt securities of the Scheme | | | |
| | | S.No | Name of the Fund Manager | Managing Since | Total Experience |
| | | 1 | Mr. Devender Singhal | This is a new scheme | 22 years |
| | | 2 | Mr. Satish Dondapati | This is a new scheme | 16 Years |
| | | 3 | Mr. Abhishek Bisen | This is a new scheme | 19 years |
| XII | Annual Scheme Recurring Expenses | The AMC has estimated that upto 1% daily net assets of the scheme will be charged to the scheme as expenses For detailed disclosure, kindly refer https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim | | | |
| XIII | Transaction charges and stamp duty | (a) Transaction Charges - Investors are requested to note that no transaction charges shall be deducted from the investment amount given by the investor for all transactions / applications (including SIP's) (i.e. in Regular Plan) and full investment amount (subject to deduction of statutory charges, if any) will be invested in the Scheme. (b) Stamp Duty - A stamp duty @ 0.005% would be levied on all applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including reinvestment IDCW and Switch in) to the unitholders would be reduced to that extent. Details regarding transaction charges and stamp duty refer to SAI | | | |
| XIV | Information available through weblink | Following information may be provided through weblink <ul style="list-style-type: none">Liquidity/listing details- https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkimNAV disclosure - https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkimApplicable timelines for dispatch of redemption proceeds etc - | | | |

| | | |
|----|---|---|
| | | <p>https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim</p> <ul style="list-style-type: none"> • Breakup of Annual Scheme Recurring expenses- Link - https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim • Definitions-https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim • Applicable risk factors - https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim • Detailed disclosures regarding the index, index eligibility criteria, methodology, index service provider, index constituents, impact cost of the constituents/ underlying fund in case of fund of funds - https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim • List of official points of acceptance - https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim • Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations -https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim • Investor services - https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim • Portfolio Disclosure-https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim • Detailed comparative table of the existing schemes of AMC-https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim • Scheme performance - https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim • Periodic Disclosures-https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim • Scheme specific disclosures (as per the prescribed format)-https://www.kotakmf.com/Information/statutory-disclosure/disclosuresrelatedtosidandkim • Scheme Factsheet-https://www.kotakmf.com/Information/statutory-disclosure/information |
| XV | How to Apply/Where can applications for subscription/redemption/ switches be submitted | <p>Application form and Key Information Memorandum may be obtained from the offices of AMC or Investor Service Centres (ISCs)/Official Points of Acceptance (OPAs) of the Registrar or distributors or downloaded from www.kotakmf.com. Investors are also advised to refer to Statement of Additional Information before submitting the application form. The investors can submit these Application forms and Key Information Memorandum (along with transaction slip)/ forms at the branches of AMC or Investor Service Centres (ISCs)/Official Points of Acceptance (OPAs) of the Registrar (CAMS) or distributors or on the website of Kotak Mahindra Mutual Fund (www.kotakmf.com).</p> <p>The list of the Investor Service Centres (ISCs)/Official Points of Acceptance (OPAs) of the Mutual Fund will be available on the website www.kotakmf.com.</p> <p>Purchase/redeem from Stock Exchanges (applicable for Market Makers, Large Investors and other investor). An investor can buy/sell units of the Scheme on a continuous basis on the national stock exchange and other recognised stock exchanges where the Scheme units are listed and traded like any other publicly traded securities</p> |

| | | |
|--------------|---|---|
| | | <p>at prices which may be close to the actual NAV of the Scheme. There is no load for investors transacting on the stock exchange. However, there would be cost of brokerage and other transactions costs (like stamp duty) payable to broker or sub-broker of the exchange.</p> <p>All cheques should be crossed "Account Payee Only" and drawn in favour of the scheme viz: Kotak Nifty Next 50 ETF</p> <p>The AMC/ Trustee reserves the right to reject any application inter alia in the absence of fulfillment of any regulatory requirements, fulfillment of any requirements as per the SID, incomplete/incorrect documentation and not furnishing necessary information to the satisfaction of the Mutual Fund/AMC.</p> <p>Investors are also advised to refer to Statement of Additional Information before submitting the application form</p> <p>For detailed disclosure, kindly refer SAI</p> |
| XVI | Specific attribute of the scheme | Not Applicable |
| XVII | Special product/facility available during the NFO and on Ongoing basis | Not Applicable |
| XVIII | Segregated Portfolio/side pocketing disclosure | <p>Segregated Portfolio has been enabled in the Scheme.</p> <p>For Details, kindly refer SAI</p> |
| XIX | Stock Lending | <p>Securities lending has been enabled in the scheme and Short selling has not been enabled in the Scheme.</p> <p>For Details, kindly refer SAI</p> |
| XX | Creation unit size | <p>Creation Unit is fixed number of units of the Scheme, which is exchanged for a basket of securities underlying the index called the Portfolio Deposit and a Cash Component equal to the value of 50,000 units of the Scheme or cash equal to the value of 50,000 units of the scheme.</p> <p>For redemption of units it is vice versa i.e. fixed number of units of Scheme are exchanged for Portfolio Deposit and Cash Component or cash equal to the value of 50,000 units of the scheme.</p> <p>The Portfolio Deposit and Cash Component will change from time</p> <p>Each creation unit consists of 50,000 units of Kotak Nifty Next 50 ETF. Each unit of Kotak Nifty Next 50 ETF will be approximately equal to 1/1000th of the value of the Nifty Next 50 Index.</p> <p>The creation unit size may be changed by the AMC at their discretion and the notice of the same shall be published on AMC's website.</p> |

Notes:

1. Further, any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Document.
2. The Scheme under this Scheme Information Document was approved by the Trustees on **April 30, 2025**.
3. The Trustees have ensured that **Nifty Next 50 ETF** approved by them is a new product offered by Kotak Mahindra Mutual Fund and is not a minor modification of any existing scheme/fund/product.
4. **Notwithstanding anything contained in the Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**For and on behalf of the Board of Directors,
Kotak Mahindra Asset Management Company Limited
(Investment Manager of Kotak Mahindra Mutual Fund)**

Sd/-

**Place: Mumbai
Date: December 11, 2025**

**Ms. Jolly Bhatt
Compliance Officer**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully